



Date: 02nd July, 2021

To
Listing Compliance Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
MUMBAI – 400 051

Scrip Symbol: AHLADA

Dear Sir/Madam,

Sub: Clarification on Financial Results – Reg.

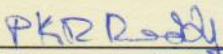
With reference to your e-mail received on 01.07.2021, for clarification sought on financial Results submitted on 30.06.2021 regarding Standalone Reconciliation of profit and loss and Standalone Reconciliation of Equity.

In this connection we hereby submit the revised statements for your reference.

Kindly take the information on records.

Thanking You,

Yours faithfully,
For Ahlada Engineers Limited


P. Kodanda Rami Reddy
Company Secretary



Ahlada Engineers Limited

Regd. Office: Door No. 4-56, Sy. # 62/1/A & 67, Tech Mahindra Road, Bahadurpally, Dundigal (Gandimysamma) Mandal, Medchal Dist., Hyderabad - 500 043.
Telangana, India. Phone: +91 98665 00811 / 98665 00822, E-mail: engineers@ahlada.com

AHLADA ENGINEERS LIMITED

(CIN: L24239TG2005PLC047102)

Registered office: Door No: 4 - 56, Sy No: 62 / 1 / A & 67, Tech Mahindra Road, Bahadurpally Village, Quthbullapur Mandal, Hyderabad - 500 043, Telangana.

Email: kodanda.cs@ahlada.com; Website: www.ahlada.com

Tel No: 8766500811/ 9866500822

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (UnAudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	2	3	4	5	7	8
1	Revenue					
	(a) Revenue from operations	68,34,39,429	38,71,99,168	28,59,80,572	1,59,04,60,596	1,10,46,16,799
	(b) Other Income	10,36,602	2,00,951	9,44,536	16,52,449	17,91,373
	Total Revenue (a+b)	68,44,76,030	38,74,00,119	28,69,25,108	1,59,21,13,045	1,10,64,08,172
2	Expenses					
	(a) Cost of materials consumed	50,45,61,027	24,21,76,115	13,63,96,336	97,07,34,143	51,42,88,247
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(8,47,69,616)	(2,70,80,710)	1,49,74,999	(5,96,78,326)	1,95,09,505
	(c) Employee Benefit Expenses	3,47,26,119	2,62,95,697	3,16,06,171	10,71,54,816	10,79,87,798
	(d) Financial costs	1,09,77,816	1,09,54,358	1,17,46,262	3,91,42,174	5,18,66,651
	(e) Depreciation and amortization expenses	3,01,43,408	2,82,76,718	2,60,69,176	11,44,50,126	9,73,66,640
	(f) Other Expenses	13,99,82,611	6,07,19,075	5,84,17,241	27,65,21,686	21,30,31,253
	Total Expenses (a+b+c+d+e+f)	63,56,21,365	34,13,41,253	27,92,10,184	1,44,83,24,618	1,00,40,50,094
3	Profit before exceptional items & tax (1-2)	4,88,54,665	4,60,58,866	77,14,924	14,37,88,427	10,23,58,078
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	4,88,54,665	4,60,58,866	77,14,924	14,37,88,427	10,23,58,078
6	Tax Expense:					
	(a) Current tax	43,65,397	94,02,647	(80,22,563)	2,59,74,044	1,88,13,670
	(b) Deferred tax	1,23,92,345	5,36,603	87,30,545	1,59,31,948	64,04,839
	Total Tax Expense (a+b)	1,67,57,742	99,39,250	7,07,982	4,19,05,992	2,52,18,509
7	Profit after tax (5-6)	3,20,96,923	3,61,19,616	70,06,942	10,18,82,435	7,71,39,569
8	Other Comprehensive income					
	Items that will be reclassified to profit or loss					
	(a) Revaluation gain/ (losses) on PPE	12,63,523	-	-	12,63,523	-
	(b) Income tax effect	(3,67,938)	-	-	(3,67,938)	-
	Total other comprehensive income (net of tax) (a+b)	8,95,585	-	-	8,95,585	-
9	Total comprehensive income (7+8)	3,29,92,508	3,61,19,616	70,06,942	10,27,78,020	7,71,39,569
10	Paid up equity share capital (Face Value of share Rs.10/- each)	12,92,10,000	12,92,10,000	12,92,10,000	12,92,10,000	12,92,10,000
11	Other equity				1,06,08,61,480	97,32,46,532
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(a) Basic	2.55	2.80	0.54	7.95	5.97
	(a) Diluted	2.55	2.80	0.54	7.95	5.97

CH. Suresh Mohan Reddy

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: July 02, 2021



Notes:

- 1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended. This is the first year of Ind AS implementation for the Company.
- 2 These audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on June 30, 2021. The results for the quarter and year ended 31 March 2021 presented have been audited by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- 3 The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- 4 The Company operates in only one segment, namely steel products and hence segment information is not applicable.
- 5 Statement of Standalone Assets and Liabilities is attached as Annexure-A
- 6 Statement of Standalone Cash Flows is attached as Annexure-B
- 7 Reconciliation between financial results under previous GAAP ("Indian GAAP") and IND AS for the year ended March 31, 2020 is set below:

Particulars	Year ended 31.03.2020
Net profit as reported under Indian GAAP	6,50,38,037
Impact of Depreciation on Assets written off	6,15,349
Impact of Amortization on Intangible Assets that do not meet the criteria as per Ind AS 38	1,14,86,184
Net profit under Ind AS	7,71,39,569
Other comprehensive income	
Actuarial gains/ (losses) on post- employment benefit obligations	-
Tax on items that will not be reclassified to profit or loss	-
Total comprehensive income under Ind AS	7,71,39,569

- 8 Reconciliation of total equity under previous GAAP ("Indian GAAP") and Ind AS as at March 31, 2020 and April 1, 2019:

Particulars	31.03.2020	01.04.2019
Total equity under Indian GAAP	1,14,04,20,397	1,09,10,38,866
Assets written off as they do not meet the criteria for Capitalization	(18,46,045)	(24,61,394)
Intangible Assets written off as they do not meet the criteria as per Ind AS 38	(3,42,69,573)	(4,57,55,757)
Expected Credit loss on Financial Assets	(25,60,608)	(25,60,608)
Tax on above items	7,12,361	7,12,361
Total equity under Ind AS	1,10,24,56,532	1,04,09,73,468

- 9 The figures for the previous period/ year have been re-arranged wherever necessary to conform to the current period's / year's classification.
- 10 The said Financials results are also available on the website of stock exchange www.nseindia.com and on the company's website www.ahlada.com under section "Investors".

For and on behalf of the Board of Directors of Ahlada Engineers Limited

Ch. Suresh Mohan Reddy

CH. Suresh Mohan Reddy
Managing Director
DIN: 00090543

Place: Hyderabad
Date: July 02, 2021

