

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

30th May, 2026

NSE Scrip Symbol: AHIMSA; **ISIN:** INE136T01014

Dear Sir / Mam,

Subject: Outcome of Board Meeting under Regulation 29 & 30 of SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations if applicable, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 30th May, 2026, have inter alia, approved the following matters:

1. Audited Financial Results:

The Board of Directors have approved the Audited Financial Results (Standalone) for the half year and financial year ended March 31, 2026, along with the report of the Auditors thereon. The said Audited Financial Results prepared in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Auditor's Report for the quarter and financial year ended March 31, 2026 are enclosed herewith.

These results are also being uploaded on the Company's website at www.ahimsaind.com.

2. Unmodified Opinion:

The Statutory Auditors of the Company, M/s A N Shah & Associates, Chartered Accountants (Firm Registration Number: 152559W), have issued an Audit Reports with unmodified opinion on the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2026. This declaration is being made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

3. Non applicability of Annual Secretarial Compliance Report:

We would like to confirm and submit that in accordance with the provisions of Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions, including Regulation 24A, shall not apply to the following categories of listed entities:

3. Listed entities having a paid-up equity share capital not exceeding ₹10.00 crore and net worth not exceeding ₹25.00 crore as on 31st March, 2026; and
4. Listed entities whose specified securities are listed on the **SME Exchange** platform.

We would like to submit that our Company is listed on the SME Exchange platform. Accordingly, the requirement of submitting the Annual Secretarial Compliance Report for the financial year ended 31st March, 2026, is not applicable to our Company.

4. Non-Applicability of Disclosure to be made by entities identified a Large Corporates:

We hereby confirm that the Company does not fall under the category of 'Large Corporates' as defined under the circulars, as amended from time to time. Accordingly, the requirement for filing the initial Disclosure and Annual Disclosure under the said framework (as specified in the Annexures to the Circulars) is not applicable to the Company.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from June 02, 2026 for the Directors and Key Management Personnel / Designated Persons and their immediate relatives / Connected Persons of the Company.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 03.00 p.m.

This intimation is also being uploaded on the Company's website at www.ahimsaind.com This is for your information and records.

Thanking you,

FOR AHIMSA INDUSTRIES LIMITED

Surbhi Singhvi Gupta

Company Secretary

Membership No. A29537

AHIMSA INDUSTRIES LIMITED
CIN NO-L25200GJ1996PLC028679

Office No: 14, 5th Floor, G - CABIN, Kalapurnam Complex, C.G.Road, Navrangpura, AHMEDABAD - 380009
Statement of Standalone Results for the year ended 31st March 2026 of Ahimsa Industries Limited **(₹ in Lakhs)**

Particulars	6 months ended (31/03/2026)	6 months ended (30/09/2025)	6 months ended (31/03/2025)	Year to date figures (31/03/2026)	Year to date figures (31/03/2025)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	0.00	5.39	281.89	5.39	954.06
(b) Other Income	0.01	0.01	1.40	0.02	5.81
Total income from Operations (net)	0.01	5.40	283.29	5.42	959.87
2. Expenses					
(a) Cost of Materials consumed	-	-	113.43	-	495.69
(b) Purchase of stock-in-trade	-	2.61	56.64	2.61	107.99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	2.52	224.03	2.52	345.07
(d) Employee benefits expense	15.71	10.88	59.37	26.59	100.61
(e) Finance Costs	0.07	0.03	0.76	0.10	12.12
(f) Depreciation and amortisation expense	2.76	0.67	9.02	3.43	42.46
(g) Other expenses	8.66	11.07	77.52	19.73	204.82
Total Expenses	27.20	27.78	540.77	54.98	1,308.76
3. Profit / (Loss) before exceptional and extraordinary items ad tax (1 -2)	(27.19)	(22.38)	(257.48)	(49.57)	(348.89)
4. Exceptional Items	-	-	(48.41)	-	(48.41)
5. Profit / (Loss) before extraordinary items and tax (3 - 4)	(27.19)	(22.38)	(305.88)	(49.57)	(397.30)
6. Extraordinary items *					
7. Profit / (Loss) before tax (5 - 6)	(27.19)	(22.38)	(305.88)	(49.57)	(397.30)
8. Tax expense			19.88		20.34
Current Tax	-	-	-	-	-
Deferred Tax	-	-	19.88	-	20.34
9. Profit/ (Loss) for the period from continuing operations (7-8)	(27.19)	(22.38)	(325.76)	(49.57)	(417.63)
10. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-	-
12. Profit/ (Loss) from discontinuing operations (after taxes) (10-11)	-	-	-	-	-
13. Profit/(Loss) for the period (9+12)	(27.19)	(22.38)	(325.76)	(49.57)	(417.63)
10. Earnings Per Share					
Face Value of Rs.10/- each) (not annualised):	-	-	-	-	-
(a) Basic	(0.00)	(0.00)	(0.06)	(0.01)	(0.08)
(b) Diluted	(0.00)	(0.00)	(0.06)	(0.01)	(0.08)
See accompanying note to the Financial Results					

* Exceptional Items represent Profit on Sale of Assets

Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

For, Ahimsa Industries Limited

P. Ambure



Pooja Rajan Ambure
Executive Director (Chairman)
DIN:10482692

Place: Mumbai
Date: 30th May, 2026

AHIMSA INDUSTRIES LIMITED
CIN NO-L25200GJ1996PLC028679

Office No: 14, 5th Floor, G - CABIN, Kalapurnam Complex, C.G.Road, Navrangpura, AHMEDABAD - 380009

Balance Sheet as at March 31, 2026

(₹ in Lakhs)

Particulars	Note No.	As at 31/03/2026	As at 31/03/2025
Particulars			
Ā EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3.1	547.40	547.40
(b) Reserves and surplus	3.2	262.21	311.76
(c) Money received against Share Warrants			
Total Shareholders' funds		809.61	859.16
2. Share application money pending allotment			
3. Non-current liabilities			
(a) Long-term borrowings*	3.3	-	0.61
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities	3.4	-	-
(d) Long-term provisions			
Total Non-current liabilities		-	0.61
4. Current liabilities			
(a) Short-term borrowings	3.5	-	0.58
(b) Trade payables	3.6		
Total Outstanding Dues of MSME		-	4.38
Total Outstanding Dues of Creditors other than MSME		0.15	2.68
(c) Other current liabilities	3.7	44.18	8.80
(d) Short-term provisions	3.8	2.22	7.31
Total Current liabilities		46.55	23.74
TOTAL - EQUITY AND LIABILITIES		856.15	883.52
B ASSETS			
1. Non-current assets			
(a) Property Plant & Equipment & Intangible Assets			
(i) Property Plant & Equipment	3.9	8.07	10.97
(ii) Intangible Assets			
(iii) Capital Work in Progress			
(iv) Intangible Asset under Development			
(b) Non-current investments			
(c) Deferred tax assets (net)	3.10	35.65	35.65
(d) Long-term loans and advances			
(e) Other non-current assets	3.11	83.77	83.77
Total Non-current assets		127.49	130.39
2 Current assets			
(a) Current investments			
(b) Inventories	3.12	158.64	161.16
(c) Trade receivables	3.13	262.05	556.92
(d) Cash and cash equivalents	3.14	16.52	30.02
(e) Short-term loans and advances	3.15	11.82	0.60
(f) Other current assets	3.16	279.63	4.44
Total Current assets		728.66	753.13
Total - Assets		856.15	883.52

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

As per our report of even date

For and on behalf of the Board of Directors



Pooja Rajan Ambure
Executive Director (Chairman)
DIN:10482692



Place : Mumbai

Date : 30th May, 2026

AHIMSA INDUSTRIES LIMITED

CIN NO-L25200GJ1996PLC028679

Office No: 14, 5th Floor, G - CABIN, Kalapurnam Complex, C.G.Road, Navrangpura, AHMEDABAD - 380009

Cash Flow Statement for the year ended 31st March 2026

(₹ in Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before taxation	(49.57)	(397.30)
Add/Less:		
Interest Expense	-	10.48
Write off	-	(1.44)
Forex Exchange Gain	-	(0.73)
Depreciation	3.43	42.46
Gain on Sale of Asset	-	(65.72)
Loss on Sale of Asset	-	114.12
Interest Income	-	
Provision for Employee benefits		
Operating profit(loss) before working capital changes	(46.14)	(298.11)
Adjustments:-		
Decrease/(Increase) in Trade Receivables	294.87	(139.74)
Decrease/(Increase) in Inventories	2.52	353.87
(Decrease)/Increase in Trade Payables	(6.91)	(145.91)
(Decrease)/Increase in Other Current liabilities	35.39	0.95
(Decrease)/Increase in Other Short Term Liabilities		-
(Decrease)/Increase in Short term Provision	(5.09)	2.79
Decrease/(Increase) in Other Current Asset	(275.19)	5.29
Decrease/(Increase) in Other Non Current Assets		-
Decrease/(Increase) in Short term loan and advances	(11.22)	60.69
	34.36	137.93
Net Cash Flow from Operating Activities	(11.77)	(160.18)
CASH FLOW FROM INVESTING ACTIVITIES:		
a)Acquisition of Fixed Assets	(0.53)	(42.42)
b)Sale of Fixed Assets	-	433.60
c)Interest Income	-	-
Net Cash Flow from Investing Activities	(0.53)	391.18
CASH FLOW FROM FINANCING ACTIVITIES:		
a)Repayment of Long Term Borrowings	(0.61)	(43.83)
b)Repayment of Short Term Borrowings	(0.58)	(169.74)
c)Interest Expense	-	(10.48)
Net Cash Flow from Financing Activities	(1.20)	(224.05)
Net Increase in Cash and Equivalent during the year	(13.50)	6.94
Cash And Cash Equivalents as at the Beginning of the year	30.03	22.36
Effect of Changes in Foreign Exchange	-	0.73
Cash And Cash Equivalents as at the Closing of the year	16.52	30.03

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

As per our report of even date

For and on behalf of the Board of Directors


Pooja Rajan Ambure
Executive Director (Chairman)
DIN:10482692



Place: Mumbai
Date : 30th May,2026

Notes forming part of the Financial Results for the year ended March 31, 2026

1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2026.
2. No whistle blower complaints were received or pending during the year ended March 31, 2026.
3. Figures pertaining to the previous period/year have been regrouped, rearranged or recast wherever considered necessary to make them comparable with those of the current period.
4. During the year under review, the Company has not issued any shares or other securities.
5. The Company's inventories primarily consist of materials used in the plastic packaging industry, including those intended for food-grade applications. As part of the year-end procedures, management conducted a comprehensive review of the inventory held as at the balance sheet date.

During this review, it was identified that a portion of the inventory comprised aged and obsolete materials that no longer conform to the prevailing standards prescribed under food and beverage regulations. Considering the stringent regulatory and quality requirements applicable to food-grade plastic products, such inventory is no longer suitable for sale or further processing due to concerns relating to shelf life and product safety.

Accordingly, management reassessed the Net Realisable Value ("NRV") of such inventory items. Wherever the inventory was determined to have limited or no utility or marketability, the same has been valued at NRV in accordance with Accounting Standard (AS) – 2 "Valuation of Inventories".

This treatment reflects a prudent and conservative approach to ensure that inventories are stated at the lower of cost or NRV, in compliance with the applicable accounting standards.

6. Pursuant to Accounting Standard (AS) – 17 "Segment Reporting", the Company is not required as the Company operates only single segment.
7. The figures for the half year ended March 31, 2026 represent the balancing figures between the audited figures for the full financial year ended March 31, 2026 and the unaudited published figures for the half year ended September 30, 2025.

8. **Provision for Doubtful Debts**

Trade receivables are stated at their realizable value. A provision for doubtful debts is created based on the management's assessment of the recoverability of outstanding receivables, considering factors such as aging of receivables, past payment history, financial condition of customers, and other relevant circumstances.

During the year, the company has recognized a provision for doubtful debts amounting to Rs. 2,59,46,972/(Previous Year: Rs.5,56,91,671/-). The management believes that the remaining receivables are recoverable in the ordinary course of business.

9. **Contingent Liability**

As at March 31, 2026, the Company is subject to pending income tax demands aggregating to approximately ₹9.60 Crores, which are presently under appeal before the Commissioner of Income Tax (Appeals).

Based on legal advice obtained and management's evaluation of the merits of the respective cases, the management believes that no material liability is likely to arise from the said proceedings. Accordingly, the same has been disclosed as a contingent liability in the financial statements.

10. **Going Concern**

The financial statements have been prepared on a going concern basis, as management is confident of the Company's ability to continue its operations and discharge its liabilities in the normal course of business.

Although the Company has incurred cash losses during the past three financial years, significant strategic restructuring measures were undertaken during the year ended March 31, 2026. During the year, the Company discontinued its manufacturing operations. The Company is actively evaluating new business opportunities in the pharmaceutical sector as part of its strategic realignment

As stated above, the Company is also subject to pending income tax demands aggregating to approximately ₹9.60 Crores, which are currently under appeal before the Commissioner of Income Tax (Appeals). Based on legal advice and management assessment, no material liability is expected to arise from such proceedings.

In view of the above factors and the continuing business operations under the revised operational structure, management is of the opinion that the going concern assumption adopted in the preparation of these financial statements remains appropriate and valid.

For and on behalf of the Board of Directors



Pooja Rajan Ambure

Executive Director (Chairman)

DIN:10482692

Mumbai

30th May, 2026



A N Shah & Associates
Chartered Accountants

C/303, Anand Nagar,
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Independent Auditor's Report on the Half-yearly and Year end Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Ahimsa Industries Limited

Report on the Audit of the Financial Result

Opinion

We have audited the half yearly and yearly financial results of Ahimsa Industries Limited (hereinafter referred to as 'the Company') for the half year and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the half year ended March 31, 2026 and for the year ended March 31, 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

A N Shah & Associates
Chartered Accountants

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Key Audit Matter

During the previous year, the previous auditor has raised the following matters:-

- a) the Company underwent a significant operational change by ceasing its in-house manufacturing activities and selling all its plant & machinery, as well as its land and building. The Company has since shifted to a job work model, whereby production is outsourced to third-party vendors. This strategic shift is expected to result in substantial cost savings, particularly in terms of manpower and infrastructure requirements. These developments have also raised considerations regarding the Company's ability to continue as a going concern.

However, the management has given assurance that the company is actively evaluating new business opportunities in pharmaceutical sector as a part of its strategic realignment.

- b) In addition, certain pending income tax litigations have contributed to this assessment. These matters were identified and raised by us during the course of our audit and are discussed in detail in Note No. 10 of the notes to the financial statements.

We are given to understand that as per management's belief and the legal advice obtained no material liability is likely to arise from the said proceedings. Accordingly, the same has been disclosed as a contingent liability in the financial statements.

Emphasis of Matter

During the previous year, the previous auditor has raised the following matter:-

We draw attention to Note 5 of the financial statements, which describes management's reassessment of inventory valuation. As disclosed, a portion of the Company's inventory primarily related to food-grade plastic packaging materials, has been identified as aged and obsolete, no longer meeting applicable regulatory standards. In accordance with Accounting Standard (AS) 2, these items have been valued at their net realizable value due to limited utility or marketability. Our opinion is not modified in respect of this matter.

There is negligible movement during the concerned year



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Management's responsibilities for the Financial Statement

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with Standards on Auditing Specified under section 143(10) of the Act will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Communication with Management

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the Year ended 31st March 2026, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first half of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.



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Other Matter

Based on the information provided to us, we understand that no operations have been carried out during the year and all the balances in the balance sheet have been carried forward in the current year from the previous year. We have relied on the opinion provided by the previous auditor for the opening balances. Further, all the balances in the current year other than opening balances are subject to confirmation.

Provision for Doubtful Debts

Trade receivable are stated at their realizable value. A provision for doubtful debts is created based on the management's assessment of the recoverability of outstanding receivables, considering factors such as aging of receivables, past payment history, financial condition of customers, and other relevant circumstances.

During the year, the company has recognized a provision for doubtful debts amounting to Rs. 2,59,46,972/- (Previous Year: 5,56,91,671/-). The management believes that the remaining receivables are recoverable in the ordinary course of business.

The Statement includes the financial results for the half year ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to-date figures up to the first half of the current financial year, which were subject to limited review by us.

For A N Shah & Associates
Chartered Accountants
Firm Registration No. 152559W

Akash Shah
Proprietor
Membership No. 191340
UDIN: 26191340XGWVVP2072



Mumbai
30th May, 2026

A N Shah & Associates
Chartered Accountants

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