

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051

Date: 29/05/2019

(Symbol: **AHIMSA**) (Series: **SM**)

Sub: Outcome of the Board Meeting of AHIMSA INDUSTRIES LIMITED

This is in reference to the board meeting of AHIMSA INDUSTRIES LIMITED held on Wednesday, 29th May, 2019 at 3:00 P.M. at the Registered Office of the Company at 160, Devraj Industrial Park, Piplaj-Pirana Road, Village Piplaj, Ahmedabad, Gujarat - 382405.

Following matters have been passed at the Board meeting:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the minutes of Committee meetings of the Company.
3. Board of Director Considered and approved the resignation of Falak R. Parikh(A52579) from the post of company secretary and compliance officer.
4. Board of Director Consider and approve the appointment of Rashmi J. Patel (A46687) as a company secretary and compliance officer.
5. Chairman of the company placed before the Board the documents of Quarterly and half yearly compliances made to Stock Exchange for the quarter and half year ended on 31st March, 2019 and Board of Directors took note of the same.
6. Board of Directors took note of the statement giving the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed off during the quarter and those remaining unresolved at the

7. End of the quarter for the quarter ended on 31st March, 2019 as per Regulation 13(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
8. Board of Directors considered and approved the Financial results and Auditor's Report thereon for the half year ended on 31st March, 2019 and the financial year ended on 31st March, 2019 as per the Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions, if any, and rules made there under.
9. Board of Directors considered, reviewed and approved the Internal Audit Report presented by M. H. Bhatt & Associates, Chartered Accountant, Ahmedabad (Firm Registration No. 147560W), Internal Auditor of Company for the Financial year ended on 31st March, 2019.

The Board Meeting of the company was concluded at 5:30 P.M.

Kindly take the same on your record and acknowledge a receipt of the same.

Thanking You,

Yours truly

Certified True Copy

For, AHIMSA INDUSTRIES LIMITED


Ashutosh B. Gandhi
(Managing Director)
(DIN: 00654563)



Mistry & Shah

Annexure VII of SEBI (LODR) Regulations, 2015
When an Unmodified Opinion is expressed on the Half yearly financial results
(for companies, other than banks)

Chartered Accountants

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To Board of Directors of
Ahimsa Industries Limited
Ahmedabad

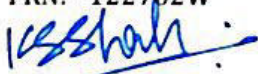
We have audited the financial results of M/s Ahimsa Industries Limited for the Half year ended on 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March 2019.

For, Mistry and Shah
Chartered Accountants
FRN: - 122702W



Krunal Shah
Partner
M.No. 144596

UDIN: 19144596AAAAAC9634



Date: - May 29th, 2019
Place: - Ahmedabad

8-10, Bhavani Chambers, Nr. Times of India, Ashram Road, Navrangpura, Ahmedabad-380009. Ph. : +91-79-400 60150, 40050150

67, New Market Yard, Mansa, Dist. Gandhinagar - 382 845. Ph. : +91 - 2763 - 270205, 9033011174

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Part I

ANNEXURE I Format for submission of Audited financial results by companies other than banks
Statement of Standalone Results for the half year ended 31st March,2019 and for the year ended
on 31st March 2019 of Ahimsa Industries Limited

Amount in ₹

Particulars	5 months ended (31/03/2019)	5 months ended (30/09/2018)	Preceding 6 months ended (31/03/2018)	Year to date figures for current period ended (31/03/2019)	Year to date figures for current period ended (31/03/2018)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	232,977,103.05	145,392,057.7	334,121,515.62	378,369,160.77	958,217,325.58
(b) Other Income	3,083,193.23	587,527.59	932,261.10	3,670,720.82	2,815,011.08
Total Income from Operations (net)	236,060,296.28	145,979,585.31	335,053,776.72	382,039,881.59	961,032,336.66
2. Expenses					
(a) Cost of Materials consumed	104,066,077.41	126,821,976.7	90,188,385.62	230,888,054.07	172,693,373.15
(b) Purchase of stock-in-trade	73,090,992.11	142,881,04.98	199,402,713.57	87,379,097.09	710,254,824.02
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34,725,102.05	(37,570,149.24)	(2,269,329.67)	(2,845,047.19)	(8,448,015.70)
(d) Employee benefits expense	6,213,521.23	485,240.5	6,528,541.45	11,065,941.73	11,823,176.00
(e) Finance Costs	3,721,932.10	377,2901.33	4,431,649.38	7,494,833.43	8,186,905.54
(f) Depreciation and amortisation expense	7,919,144.00	7,636,573.00	9,443,761.13	15,555,717.00	18,970,769.13
(g) Other expenses	13,227,212.45	161,083.5	16,512,911.62	29,338,047.45	34,883,622.85
Total Expenses	242,963,981.35	135,912,662.2	324,238,633.10	378,876,643.58	948,364,654.99
3. Profit / (Loss) before exceptional and extraordinary items ad tax (1 - 2)	(6,903,685.07)	10,066,923.08	10,815,143.62	3,163,238.01	12,667,681.67
4. Exceptional Items					
5. Profit / (Loss) before extraordinary items and tax (3 - 4)	(6,903,685.07)	10,066,923.08	10,815,143.62	3,163,238.01	12,667,681.67
6. Extraordinary items					
7. Profit / (Loss) before tax (5 - 6)	(6,903,685.07)	10,066,923.08	10,815,143.62	3,163,238.01	12,667,681.67
8. Tax expense	3,342,967.91	(4,360,559.00)	(3,874,613.00)	(1,017,591.09)	(4,409,688.00)
Current Tax	3,048,056.00	(4,325,800.00)	(4,144,881.00)	(1,277,744.00)	(5,286,847.00)
Deferred Tax	294,911.91	(34,759.00)	270,268.00	260,152.91	877,159.00
9. Profit/ (Loss) for the period from continuing operations (5-6)	(3,560,717.16)	5,706,364.08	6,940,530.62	2,145,646.92	8,257,993.67
10. Profit/ (Loss) from discontinuing operations					
11. Tax Expense of discontinuing operations					
12. Profit/ (Loss) from discontinuing operations (after taxes) (10-11)					
13. Profit/(Loss) for the period (9+12)	(3,560,717.16)	5,706,364.08	6,940,530.62	2,145,646.92	8,257,993.67
10. Earnings Per Share					
Face Value of Rs.10/- each (not annualised):					
(a) Basic	-0.65	1.04	1.27	0.39	1.51
(b) Diluted	-0.65	1.04	1.27	0.39	1.51
See accompanying note to the Financial Results					



Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly and year to date results of Ahimsa Industries Limited

Particulars	6 Months ended 31/03/2019	6 months ended 30/09/2018	Preceding 6 Months Ended 31/03/2018	Year to date figures for Previous period ended 31/03/2019	Year to date figures for Previous period ended 31/03/2018
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Segment – Plastic	147,433,950.15	142,819,078.83	130,311,981.87	290,253,028.98	238,429,082.94
(b) Segment – Textile	57,706,277.40	-	203,294,324.11	57,706,277.40	720,628,075.61
(c) Segment – Export Trading	26,372,469.88	4,037,384.51	-	30,409,854.39	-
(d) Unallocated	804,421.16	(1,866,637.09)	588,317.84	(1,062,215.93)	1,116,025.21
Total	232,317,118.59	144,989,826.25	334,194,623.82	377,306,944.84	960,173,183.76
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	232,317,118.59	144,989,826.25	334,194,623.82	377,306,944.84	960,173,183.76
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)#					
(a) Segment – Plastic	(14,892,296.13)	15,981,419.84	6,149,488.15	1,089,123.70	2,658,846.31
(b) Segment – Textile	5,150,583.46	(638,235.82)	8,510,925.57	4,512,347.64	17,081,654.25
(c) Segment – Export Trading	5,755,221.75	363,275.70	-	6,118,497.45	-
(d) Unallocated	804,421.16	(1,866,637.09)	588,317.84	(1,062,215.93)	1,116,025.21
Total	(3,182,069.76)	13,839,822.63	15,248,731.56	10,657,752.87	20,856,525.77
Less: i) Interest	(3,721,613.51)	(3,772,901.33)	(4,433,587.92)	(7,494,514.84)	(8,188,844.08)
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	(6,903,683.27)	10,066,921.30	10,815,143.64	3,163,238.03	12,667,681.69
Less:- Tax Expense					
(i) Provision for current tax	3,048,056.00	(4,325,800.00)	(4,144,884.02)	(1,277,744.00)	(5,286,850.02)
(ii) Provision for deferred tax	294,911.91	(34,759.00)	270,268.00	260,152.91	877,159.00
Total Profit after Tax	(3,560,715.36)	5,706,362.30	6,940,527.62	2,145,646.94	8,257,990.67
3. Capital Employed					
Segment Assets					
(a) Segment – Plastic	225,908,880.71	233,015,609.53	234,804,496.88	225,908,880.71	234,804,496.88
(b) Segment – Textile	106,585,706.75	76,095,706.75	187,526,021.75	106,585,706.75	187,526,021.75
(c) Segment – Export Trading	2,599,406.34	(7,719,562.97)	-	2,599,406.34	-
(d) Unallocated	10,426,384.90	11,591,125.39	11,916,314.99	10,426,384.90	11,916,314.99
Total Assets	345,520,378.70	312,982,878.70	434,246,833.62	345,520,378.70	434,246,833.62
Segment Liability					
(a) Segment – Plastic	39,976,539.46	20,540,355.55	44,373,510.36	39,976,539.46	44,373,510.36
(b) Segment – Textile	87,544,734.08	63,397,949.00	174,962,778.00	87,544,734.08	174,962,778.00
(c) Segment – Export Trading	35,000.00	1,178,286.30	-	35,000.00	-
(d) Unallocated	81,334,428.36	87,675,897.49	77,611,465.67	81,334,428.36	77,611,465.67
Total Liability	208,890,701.90	172,792,488.34	296,947,754.03	208,890,701.90	296,947,754.03
Net Capital Employed					
(Segment Assets - Segment Liability)					
(a) Segment – Plastic	185,932,341.25	212,475,253.98	190,430,986.52	185,932,341.25	190,430,986.52
(b) Segment – Textile	19,040,972.67	12,697,757.75	12,563,243.75	19,040,972.67	12,563,243.75
(c) Segment – Export Trading	2,564,406.34	(8,897,849.27)	-	2,564,406.34	-
(d) Unallocated	(70,908,043.46)	(76,084,772.10)	(65,695,150.68)	(70,908,043.46)	(65,695,150.68)
Total Net Capital Employed	136,629,676.80	140,190,390.36	137,299,079.59	136,629,676.80	137,299,079.59

Notes:-

1. Segments have been identified in accordance with Accounting Standard(AS) 17 on Segment Reporting, considering the risk / return profiles of the business, their organizational structure and the internal reporting system. The above mentioned Segments are identified as identifiable as per reportable segment as it satisfied the relevant 10 % threshold.
2. Plastic Segment comprises of Pet,Preform,Cap,machinery,Die and Textile Segment consist of Trading in clothes.
3. Segment assets are recognized after deducting income tax Expense for the year and segment liabilities are recognized after deducting income tax liabilities for the year.
4. Company has recognised a new segment i.e. Export Trading which was not there in Previous Year.



Statement of Assets and Liabilities for Ahimsa Industries Limited

Amount in ₹

Standalone Statement of Assets and Liabilities	As at 31/03/2019	As at 31/03/2018*
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	54,739,900.00	54,739,900.00
(b) Reserves and surplus	81,889,774.59	79,744,127.67
(c) Money received against share warrants		
Sub-total - Shareholders' funds	136,629,674.59	134,484,027.67
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings**	16,180,860.73	10,076,686.14
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	16,180,860.73	10,076,686.14
4. Current liabilities		
(a) Short-term borrowings	58,523,512.75	51,846,264.29
(b) Trade payables	124,374,437.45	220,797,654.38
(c) Other current liabilities	12,269,215.44	79,098,200.79
(d) Short-term provisions	1,216,804.56	4,143,593.15
Sub-total - Current liabilities	196,383,970.20	355,885,712.61
TOTAL - EQUITY AND LIABILITIES	349,194,505.52	500,446,426.42
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	89,823,562.09	98,819,784.09
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible Asset under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	3,528,996.91	3,268,844.00
(d) Long-term loans and advances	6,480,615.32	6,199,743.91
(e) Other non-current assets		
Sub-total - Non-current assets	99,833,174.32	108,288,372.00
2. Current assets		
(a) Current investments		
(b) Inventories	73,175,259.00	76,035,553.94
(c) Trade receivables	160,652,556.92	301,268,027.94
(d) Cash and cash equivalents	10,874,804.87	11,466,899.65
(e) Short-term loans and advances	50,180.00	77,501.00
(f) Other current assets	4,608,530.41	3,310,071.81
Sub-total - Current assets	249,361,331.20	392,158,054.34
Total - Assets	349,194,505.52	500,446,426.34

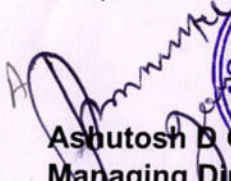
* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

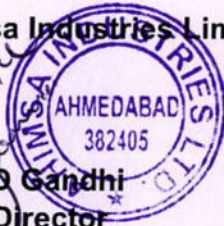


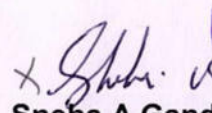
Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on May 29th, 2019.
2. There were no investor Complaints received / pending as on 31-03-2019.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
6. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
7. Deferred Tax has been recognized in each Interim Period on the estimates made by management.

For, Ahimsa Industries Limited


Ashutosh D Gandhi
Managing Director
DIN:00654563




Sneha A Gandhi
Whole time Director
DIN:00654675



Date: May 29th, 2019
Place: Ahmedabad



Ahimsa Industries Ltd.

160, Devraj Industrial Park, Piplaj-Pirana Road,
Village Piplaj, Ahmedabad - 382405 (INDIA)

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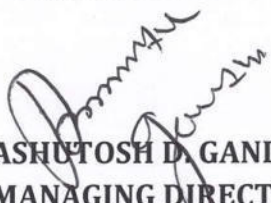
ahimsagreenpet@ymail.com / info@ahimsaind.com

CIN: L25200GJ1996PLC028679

DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s Mistry & Shah, Chartered Accountants (Firm Registration Number: 122702W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2019.

FOR, AHIMSA INDUSTRIES LIMITED


ASHUTOSH D. GANDHI
MANAGING DIRECTOR
(DIN: 00654563)

Date: 29th May, 2019

Place: Ahmedabad