



Ahimsa Industries Ltd.

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CIN: U52000GJ1999PL028679

MINUTES OF THE PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF AHIMSA INDUSTRIES LIMITED HELD ON FRIDAY, 24TH SEPTEMBER, 2021 AT 11:30 A.M. THROUGH VIDEO CONFERENCING AND OTHER AUDIO VISUAL MEANS.

THE FOLLOWING DIRECTORS WERE PRESENT AT THE MEETING.

1. Mr. Ashutosh D. Gandhi (DIN: 00654563) : Managing Director
2. Mrs. Sneha A. Gandhi (DIN: 00654675) : Whole-Time Director
3. Mr. Deep K. Trivedi (DIN: 08176458) : Non-Executive Director
4. Mr. Bhadresh Trivedi (DIN: 07218969) : Independent Director

IN ATTENDANCE

1. Mr. Darshankumar Mistri : Chief Financial Officer
2. Ms. Monali Maheshwari : Company Secretary

INVITEES

1. Mr. Krunal Shah : Statutory Auditors
2. Mr. Nitesh P. Shah : Secretarial Auditor

MEMBERS/ PROXIES WERE PRESENT AT THE MEETING.

Members Personally present in Meeting: 14 Members

Proxies Present: NIL

CHAIRMAN

In accordance with the Article No: 104 of the Articles of Association, Mr ASHUTOSH GANDHI, Chairman of the Board of Directors, took the chair.



Ms. Monali Maheshwari, Company Secretary welcomed the members at the 26th Annual General Meeting of the Company and introduced all the dignitaries present on the dais.

Ms. Monali Maheshwari, Company Secretary, also introduced Mr. Nitesh P. Shah, Practicing Company Secretary, as Secretarial Auditor of Company and Mr. Krunal Shah, Partner representing M/s Mistry and Shah, Chartered Accountants, Statutory Auditors of the Company.

QUORUM

Quorum being present, the Chairman called the meeting in order.

The following documents / Registers of the company remained open and accessible for inspection during the continuance of the AGM:

(a) Copies of Annual Report, Annual General Meeting (AGM) Notice, etc. were sent to the members who have registered their email Id with the Company/Depository participants (DPs) / Registrar and Share Transfer Agent (RTA).

(b) Register of Directors, KMPs and their shareholding, Directors' Report, Auditors' Report, Secretarial Audit Report, Proxy Register and other statutory documents were kept open for inspection of members during the meeting.

(c) Register of Contracts or Arrangements in which Directors are interested.

(d) Secretarial Audit Report contains qualification and the explanation from the Board of Directors of the Company was given in their report which was read by the Company Secretary of the Company before the meeting.

With the consent of the Members present, the Notice convening the Annual General Meeting of the Company was taken as read.

The Company Secretary requested to the Chairman to Share the Overall Performance of the Financial Year 2020-21

Mr. Ashutosh Damubhai Gandhi (DIN:00654563), Chairman briefed the members about the operations and performance of the Company.

The Chairman explained the members:



- About objectives and implications of the business items as mentioned in the Notice of Annual General Meeting dated 24th August, 2021 and invited queries from the members on the agenda items.
- The members raised some queries on the financial statements and operations of the Company etc. which were replied satisfactorily.
- As per Sections 108 of the Companies Act, 2013, the members casted their vote through Electronic means.

The members applauded the performance of the Company and thanked the management for excellent investor servicing and management at the meeting.

The Chairman thanked the members for their participation.

Mr. Ashutosh Damubhai Gandhi (DIN:00654563), the Chairman of the 26th Annual General Meeting of company, put all resolutions for the approval of the member of the Company.

The Company Secretary stated the following resolutions for the consideration:

Ordinary Businesses:

1. To receive, consider and adopt the Financial Statement of the Company for the financial year ended on 31st March, 2021

"RESOLVED THAT the audited Financial Statement of the Company for the financial year ended on 31st March, 2021 together with the reports of the Board and Auditors thereon be and are hereby received, considered and adopted"

2. Reappointment of Mr. Ashutosh Gandhi (DIN:00654563) as a Director liable to retire by rotation

"RESOLVED THAT Mr. Ashutosh Gandhi (DIN: 00654563), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

3. To re-appoint of M/s Mistry & Shah as Statutory Auditors of the company to consider and if thought fit resolution as an Ordinary Resolution



"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including statutory modifications or re-enactments thereof for the time being in force), Messrs. Mistry & Shah, Chartered Accountants (Registration No. W-100683), be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of 26th Annual General Meeting of the company until the conclusion of the 31st Annual General Meeting to be held in the Financial Year 2025-26, on such remuneration plus Goods & Service Tax as applicable and reimbursement of out-of pocket expenses in connection with the audit as may be mutually agreed upon by the Board of Directors upon the recommendations by the Audit Committee and the Statutory Auditors."

VOTING

The Chairman then informed that the facility of voting through electronic means is now open for the Members who are present and were not been able to cast their votes earlier. He requested the Members who have already cast their vote by remote e-voting not to cast their vote again as their vote will be treated as invalid and that the voting through electronic voting system will close 15 minutes after the close of business.

The Chairman thereafter informed that the Scrutinizer shall immediately after the conclusion of voting at the AGM, unblock and count the votes cast during the AGM, and votes cast through remote e-voting. He informed that Mr Nitesh P Shah, Scrutinizer shall submit consolidated Scrutinizer's Report of the total votes in favour or against, if any, to him and the results would be announced not later than 48 hours of conclusion of the AGM, which shall be countersigned by the Chairman.

He further informed that the results declared along with the Scrutinizer's Report shall be placed on the website of the Company and on the website of NSDL www.evoting.nsdl.com, immediately after the result is declared.

VOTE OF THANKS

Thereafter the meeting was concluded with a vote of thanks to the Chair.

The meeting concluded at 11:45 A.M. with vote of thanks to the Chair.



Scrutinizer Report was declared on 24th September, 2021. The combined results of remote evoting and e-voting at the AGM as enclosed and marked as "Annexure A" and declared all the items/resolutions as stated in the Notice convening the 26th Annual General Meeting, as passed with requisite majority on the Date of the Meeting i.e. 24th September, 2021.

Date : 24/09/2021

Place : Ahmedabad


Mr. Ashutosh D. Gandhi
(Chairman)