



Ahimsa Industries Ltd.

160, Devraj Industrial Park, Piplaj-Pirana Road,
Village Piplaj, Ahmedabad - 382405 (INDIA)

T. +91 79 29708292

ahimsagreenpet@gmail.com / info@ahimsaind.com

CIN: L25200GJ1996PLC028679

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051

Date: 13/11/2018

(Symbol: **AHIMSA**) (Series: **SM**)

Sub: Outcome of the Board Meeting of AHIMSA INDUSTRIES LIMITED

This is in reference to the board meeting of AHIMSA INDUSTRIES LIMITED held on Tuesday, 13th November, 2018 at 3:00 P.M. at the Registered Office of the Company at 160, Devraj Industrial Park, Piplaj-Pirana Road, Village Piplaj, Ahmedabad, Gujarat - 382405.

Following matters have been passed at the Board meeting:

1. Minutes of preceding Board Meeting approved by the Board of Directors.
2. Board of Directors considered and approved the minutes of Committee meetings of the Company.
3. Chairman of the company placed before the Board the documents of Quarterly and half yearly compliances made to Stock Exchange for the quarter and half year ended on 30th September, 2018 and Board of Directors took note of the same.
4. Board of Directors took note of the statement giving the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed off during the quarter and those remaining unresolved at the end of the quarter for the quarter ended on 30th September, 2018 as per Regulation 13(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
5. Board of Directors considered and approved the Financial results and Auditor's Report thereon for the half year ended on 30th September, 2018 as per the Regulation 33 of SEBI (LODR) Regulations, 2015 and as per the provision of



Section 134, 179 (3)(g) of Companies Act, 2013 and other applicable provisions, if any, and rules made there under.

6. Board of Directors considered and approved the resignation tendered by M/S. Abhijit Wani & Associate, Chartered Accountants, Ahmedabad, Internal Auditor of Company.
7. Board of Directors considered, reviewed and approved the appointment of M/S. M. H. & Associates as Internal Auditor of the company.
8. Board of Directors considered and approved the opening of the current bank account at The Gujarat State Co-op. Bank Ltd., Aslali Ring Road branch.

The Board Meeting of the company was concluded at 8:40 P.M.

Kindly take the same on your record and acknowledge a receipt of the same.

Thanking You,

Yours truly
Certified True Copy

For, AHIMSA INDUSTRIES LIMITED


Falak R. Parikh
(Company Secretary)
(Membership No.: A52579)





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Brief Profile of the Appointed Internal Auditor

Firm Name: M. H. Bhatt & Associates

Firm Registration No.: 147560W

Name of Auditor: Maulik H. Bhatt

Membership No.: 184839

Qualification: M. Com., Chartered Accountant

Experience: Mr. Maulik Bhatt is having 5 years of experience in the field of accounting, finance and taxation.

Date of Appointment: 13.11.2018

Relationship with Directors Inter se: None

No. of Equity Shares held in the company: Nil





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To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

NSE Scrip Symbol: **AHIMSA**

Dear Sir/ Madam

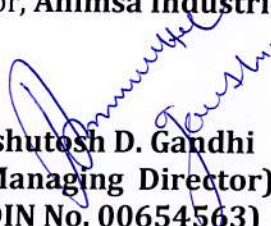
Subject: Unaudited Financial Results for the half year ended on 30th September, 2018 and Limited Review Report thereon as per Regulation 3 of SEBI (LODR) Regulations, 2015

This is to inform you that Board of Directors of the company considered and adopted the Unaudited Financial Results for the half year ended on 30th September, 2018 and Limited Review Report thereon in the Board Meeting held on 13th November, 2018.

As per the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forwarding herewith Unaudited Financial Results for the half year ended on 30th September, 2018 and Limited Review Report

We request you to kindly take the above said information on record.

For, **Ahimsa Industries Limited**


Ashutosh D. Gandhi
(Managing Director)
(DIN No. 00654563)



Date: 13/11/2018

Place: Ahmedabad

Part I

ANNEXURE I Format for submission of Audited financial results by companies other than banks
Statement of Standalone Results for the half year ended 30th September, 2018 of Ahimsa Industries Limited

Amount in ₹

Particulars	6 months ended (30/09/2018)	Preceding 6 months ended (31/03/2018)	6 months ended (30/09/2017)	Year to date figures for current period ended (31/03/2018)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	145392057.7	333,262,362.72	624,095,809.96	957,358,172.68
(b) Other Income	587527.59	932,261.10	1,882,749.98	2,815,011.08
Total income from Operations (net)	145,979,585.31	334,194,623.82	625,978,559.94	960,173,183.76
2. Expenses				
(a) Cost of Materials consumed	126821976.7	90,188,385.62	82,504,987.53	172,693,373.15
(b) Purchase of stock-in-trade	14288104.98	199,402,713.57	510,852,110.45	710,254,824.02
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37,570,149.24)	(2,269,329.67)	(6,178,686.02)	(8,448,015.70)
(d) Employee benefits expense	4852420.5	6,528,541.45	5,294,634.55	11,823,176.00
(e) Finance Costs	3772901.33	4,431,649.38	3,755,256.16	8,186,905.54
(f) Depreciation and amortisation expense	7,636,573.00	9,443,761.13	9,527,008.00	18,970,769.13
(g) Other expenses	16110835	15,653,758.72	18,370,711.23	34,024,469.95
Total Expenses	135912662.2	323,379,480.20	624,126,021.89	947,505,502.09
3. Profit / (Loss) before exceptional and extraordinary items ad tax (1-2)	10,066,923.08	10,815,143.62	1,852,538.05	12,667,681.67
4. Exceptional Items				
5. Profit / (Loss) before extraordinary items and tax (3-4)	10066923.08	10,815,143.62	1,852,538.05	12,667,681.67
6. Extraordinary items				
7. Profit / (Loss) before tax (5-6)	10066923.08	10,815,143.62	1,852,538.05	12,667,681.67
8. Tax expense	(4,360,559.00)	(3,874,613.00)	(535,075.00)	(4,409,688.00)
Current Tax	(4,325,800.00)	(4,144,881.00)	(1,141,966.00)	(5,286,847.00)
Deferred Tax	(34,759.00)	270,268.00	606,891.00	877,159.00
9. Profit/ (Loss) for the period from continuing operations (5-6)	5,706,364.08	6,940,530.62	1,317,463.05	8,257,993.67
10. Profit/ (Loss) from discontinuing operations	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-
12. Profit/ (Loss) from discontinuing operations (after taxes) (10-11)	-	-	-	-
13. Profit/(Loss) for the period (9+12)	5706364.08	6,940,530.62	1,317,463.05	8,257,993.67
10. Earnings Per Share				
Face Value of Rs.10/- each) (not annualised):				
(a) Basic	1.04	1.27	0.24	1.51
(b) Diluted	1.04	1.27	0.24	1.51
See accompanying note to the Financial Results				



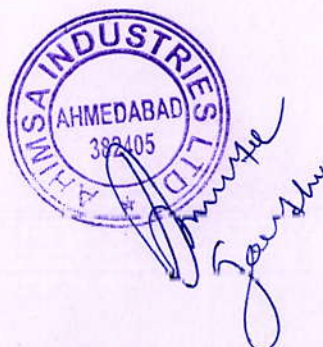
Signature
Joshi

Statement of Assets and Liabilities for Ahimsa Industries Limited

Amount in ₹

Standalone Statement of Assets and Liabilities	As at 30/09/2018	As at 31/03/2018*
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	54,739,900.00	54,739,900.00
(b) Reserves and surplus	85,450,491.67	79,744,127.59
(c) Money received against share warrants		
Sub-total - Shareholders' funds	140,190,391.67	134,484,027.59
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings	6,855,112.11	10,076,686.14
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	6,855,112.11	10,076,686.14
4. Current liabilities		
(a) Short-term borrowings	75,753,305.38	64,633,919.53
(b) Trade payables	81,953,177.00	220,797,654.38
(c) Other current liabilities	2,255,569.05	66,310,545.55
(d) Short-term provisions	5,809,768.50	4,143,593.15
Sub-total - Current liabilities	165,771,819.93	355,885,712.61
TOTAL - EQUITY AND LIABILITIES	312,817,323.71	500,446,426.34
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	92,285,481.55	98,819,784.09
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible Asset under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	3,234,085.00	3,268,844.00
(d) Long-term loans and advances	6,197,124.65	6,199,743.91
(e) Other non-current assets	-	-
Sub-total - Non-current assets	101,716,691.20	108,288,372.00
2 Current assets		
(a) Current investments		
(b) Inventories	85,633,340.22	76,035,553.94
(c) Trade receivables	112,260,925.88	301,268,027.94
(d) Cash and cash equivalents	9,767,586.44	11,466,899.65
(e) Short-term loans and advances	133,055.16	77,501.00
(f) Other current assets	3,305,724.81	3,310,071.81
Sub-total - Current assets	211,100,632.51	392,158,054.34
Total - Assets	312,817,323.71	500,446,426.34

* Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.



Notes:

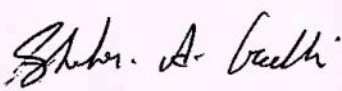
1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 13th, 2018.
2. There were no investor Complaints received / pending as on 30-09-2018.
3. Figures of previous period/year have been regrouped/ recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
6. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
7. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
8. During the year under review no claims are pending.

For, Ahimsa Industries Limited


Ashutosh D Gandhi
Managing Director
DIN:00654563



Date: November 13th, 2018
Place: Ahmedabad


Sneha A Gandhi
Whole time Director
DIN:00654675





Mistry & Shah

Chartered Accountants

Limited Review Report of Ahimsa Industries Limited

Review Report

To,

The Board of Directors,

Ahimsa Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Ahimsa Industries Limited for the half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry and Shah
Chartered Accountants

F.R.N: - 122702W

Krunal Shah

Krunal Shah

Partner

M.NO. 144596



Date: November 13th, 2018

Place: Ahmedabad