

May 28, 2026

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, Maharashtra, India

**NSE Symbol: SHRIAHIMSA; ISIN: INE0DM401012**

**Subject:** Outcome of the Board meeting of the Company held on Thursday, May 28, 2026.

**Reference:** Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("LODR Regulations" or "Listing Regulations")

Respected Sir/Madam,

With reference to the captioned regulation and other applicable listing regulations, this is to inform you that the Board of Directors of the Company in its meeting held today, i.e. on Thursday, May 28, 2026 have inter-alia considered and approved the following matters:

1. Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Standalone and Consolidated Financial Results for the half year and year ended March 31, 2026, along with the Statement of Assets and Liabilities, Cash Flow Statement and the Independent Auditor's Report containing an unmodified opinion, as issued by the Statutory Auditor of the Company.
2. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
3. Appointment of M/s Rajesh & Company, Cost Accountants (FRN: 000031), as the Cost Auditor of the Company for Financial Year 2026-27. The details are enclosed as "**Annexure "A"**".
4. Appointment of M/s Sharma, Singh & Mehta, Chartered Accountants (FRN: 022346C), as Internal Auditors of the Company for the Financial Year 2026-27. The details are enclosed as "**Annexure "B"**".
5. In compliance with NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, we are also enclosing a certificate from the Statutory Auditor confirming the utilization of issue proceeds. The said certificate is attached herewith as "**Annexure "C"**".
6. The Board of Directors took note of and approved developments/enhancements in relation to the upcoming manufacturing plant of the Company's Wholly Owned Subsidiary Shri Ahimsa Healthcare Private Limited situated at Sawarda, Jaipur ("Project") and has

**SHRI AHIMSA NATURALS LIMITED**

**Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007**

**Contact No.: +91-6350630959      Email Id: info@shriahimsa.com**

**CIN: L14101RJ1990PLC005641      Website: www.naturalcaffeine.co.in**

---

considered the same as a material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of material points are attached herewith as "**Annexure "D"**".

The Board Meeting commenced at 12:30 PM (IST) and concluded at 04:15 PM (IST).

You are requested to kindly take the information on your record.

**Thanking You,**

**Yours faithfully,**

**for Shri Ahimsa Naturals Limited**

**Aayushi Jain**

**M. No: A55028**

**Company Secretary and Compliance Officer**

*Encl: As above*

Independent Auditor's Report on Standalone Financial Results of Shri Ahimsa Naturals Limited for the half year ended and year ended 31<sup>st</sup> March, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To  
**The Board of Directors,  
Shri Ahimsa Naturals Limited**

**Opinion**

We have audited the accompanying Statement of half yearly and year to date Standalone Financial Results of **Shri Ahimsa Naturals Limited** ('the Company') for the half year and for the year ended 31<sup>st</sup> March, 2026 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. ("LODR Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone half year and annual financial results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit of the Company and other financial information for the half year ended and year ended 31st March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.

**Management and Board of Director's Responsibilities for the Standalone Financials Results**

This Statement, which is the responsibility of the Company's Management and the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with Accounting Standards prescribed under section 133 Act read with relevant rules issued thereunder and other generally accepted accounting principles in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of the management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

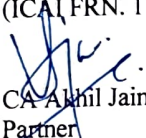
We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of Listing Regulations, to the extent applicable.

**Other Matters**

The standalone annual financial results include the results for the half year ending 31<sup>st</sup> March 2026 being the balance figure between the audited figures in respect of the full financial year and the unaudited year to date published figures upto the first half year of the current financial year i.e. 30<sup>th</sup> September 2025, which were subject to limited review by us, as required under the listing obligations.

Our opinion is not modified in respect of the above matter.

**For Ummid Jain & Co.**  
Chartered Accountants  
(ICAI FRN. 119250W)

  
CA Akhil Jain  
Partner

Membership No. 137970

UDIN: 26137970KKGTCL4132



Place: Jaipur

Date: May 28, 2026

**SHRI AHIMSA NATURALS LIMITED**  
**CIN:U14101RJ1990PLC005641**  
**E-94, RIICO Industrial Area, Bagru, Jaipur**  
**AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026**

in ₹ Lacs

Particulars	As at 31st March, 2026	As at 31st March, 2025
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	2343.09	2333.01
(b) Reserves and Surplus	16329.43	13129.01
(c) Money received against Share Warrants	757.27	
(2) Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	320.06	268.85
(b) Long-Term Provisions	68.27	74.46
(3) Current Liabilities		
(a) Short-Term Borrowings	866.93	29.50
(b) Trade Payables		
(i) Total outstanding dues of micro and small enterprises	16.96	10.44
(ii) Total outstanding dues of creditors other than micro and small enterprises	23.01	21.01
(c) Other Current Liabilities	63.31	3143.85
(d) Short-Term Provisions	4.55	293.18
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20812.88</b>	<b>19303.31</b>
<b>II. ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	3805.84	3859.72
(ii) Intangible Assets	0.11	0.36
(iii) Capital Work-in-Progress		200.36
(b) Non-Current Investments	3480.00	980.00
(c) Long-Term Loans and Advances	1814.82	190.39
(d) Other Non-Current Assets	86.69	39.29
(2) Current Assets		
(a) Inventories	3303.00	2725.79
(b) Trade Receivables	2910.45	2524.52
(c) Cash and Cash Equivalents	1404.30	8028.59
(d) Bank Balances other than (c) above	2932.01	103.78
(e) Short-Term Loans and Advances	961.34	634.45
(f) Other Current Assets	114.32	16.04
<b>TOTAL ASSETS</b>	<b>20812.88</b>	<b>19303.31</b>

For and on behalf of Shri Ahimsa Naturals Limited

*Nemi Chand Jain*

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

Place : Bagru, Jaipur  
Date : 28th May, 2026



**SHRI AHIMSA NATURALS LIMITED**

CIN:U14101RJ1990PLC005641

E-94, RIICO Industrial Area, Bagru, Jaipur

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED  
31ST MARCH, 2026**

in ₹ Lacs

Particulars	Half Year Ended		Year Ended		
	31st March, 2026	30th September, 2025	31st March, 2025	31st March, 2026	31st March, 2025
<b>INCOME:</b>					
Revenue from Operations	6280.33	6051.72	5508.94	12332.05	9580.61
Other Income	382.11	319.83	126.73	701.94	192.18
<b>Total Income</b>	<b>6662.44</b>	<b>6371.55</b>	<b>5635.67</b>	<b>13033.99</b>	<b>9772.79</b>
<b>EXPENSES:</b>					
Cost of Materials Consumed	3462.07	3041.02	2866.85	6503.09	4802.41
Purchases of Stock-in-Trade		164.22	364.22	164.22	516.21
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(146.51)	(276.37)	(439.83)	(422.88)	(465.30)
Employee Benefits Expense	330.31	316.79	309.52	647.10	592.90
Finance Costs	22.05	33.09	50.55	55.14	88.25
Depreciation and Amortisation Expense	93.56	93.79	90.60	187.35	174.48
Other Expenses	651.31	1004.77	736.56	1858.08	1293.15
<b>Total Expenses</b>	<b>4612.69</b>	<b>4377.31</b>	<b>3978.47</b>	<b>8990.00</b>	<b>6802.10</b>
<b>Profit Before Tax</b>	<b>2049.75</b>	<b>1994.24</b>	<b>1657.20</b>	<b>4043.99</b>	<b>2970.69</b>
<b>Tax Expense:</b>					
(i) Current Tax	501.25	483.93	407.84	985.18	710.03
(ii) Deferred Tax	24.32	26.88	23.87	51.20	64.07
<b>Total Tax Expenses</b>	<b>525.57</b>	<b>510.81</b>	<b>431.71</b>	<b>1036.38</b>	<b>774.10</b>
<b>Profit for the Period</b>	<b>1524.18</b>	<b>1483.43</b>	<b>1225.49</b>	<b>3007.61</b>	<b>2196.59</b>
<b>Adjusted Earnings per equity share of face value of Rs. 10 each Basic and Diluted (in Rs.)</b>	<b>6.52</b>	<b>6.36</b>	<b>6.58</b>	<b>12.88</b>	<b>11.64</b>

For and on behalf of Shri Ahimsa Naturals Limited

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

Place : Bagru, Jaipur  
Date : 26th May, 2026



**SHRI AHIMSA NATURALS LIMITED**  
**CIN:U14101RJ1990PLC005641**  
**E-94, RIICO Industrial Area, Bagru, Jaipur**  
**AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026**

In ₹ Lacs

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
<b>A Cash Flow From Operating Activities</b>	4043.99	2970.69
Net Profit before Tax		174.48
Adjustments for :	187.35	88.25
Depreciation and Amortization Expense	55.14	(31.08)
Interest and Financial Expenses	(318.72)	21.24
Interest Received	(7.85)	8.15
Net (Gain) / Loss on sale of Fixed Assets	(0.92)	
Provision for Gratuity	(25.38)	
Gratuity Paid	3933.61	3231.73
Operating Profit before Working Capital Changes		
Adjustments for Increase / (Decrease) for Working Capital	(385.93)	(1392.93)
Decrease / (Increase) in Trade Receivables	(418.56)	190.15
Decrease / (Increase) in Other Receivables	(577.21)	131.61
Decrease / (Increase) in Inventories	(188.16)	85.62
Increase / (Decrease) in Trade Payables and Other Current Liabilities	2385.75	2248.18
Cash generated from Operating Activities	1162.15	590.20
Direct Taxes Paid	1221.60	1655.98
<b>Net Cash Flow from Operating Activities (A)</b>		
<b>B Cash Flows from Investing Activities</b>	(164.99)	(582.48)
Purchases of Property, Plant and Equipment	(2500.00)	
Increase in Investments	(1651.44)	(158.44)
Loan Given to Subsidiary Company	240.00	120.00
Sale of Property, Plant and Equipment	(27.00)	(157.41)
Decrease / (Increase) in Capital Advances	318.72	31.08
Interest Received		98.78
(Increase) / Decrease in fixed deposits having maturity of more than three months	(2820.24)	(648.47)
<b>Net Cash Flow Used in Investing Activities (B)</b>	(6612.95)	
<b>C Cash Flows From Financing Activities</b>	202.90	4872.88
Proceeds from issuance of Share Capital	757.27	
Proceeds from Share Warrants	(2030.73)	2030.73
Proceeds received from / paid to on behalf of selling shareholders	(954.87)	954.87
Increase / (Decrease) in Creditors Related to IPO Expenses	857.43	
Proceeds from Short Term Borrowings		(1353.28)
Repayment of Short Term Borrowings	(55.14)	(89.25)
Interest Paid	(1232.94)	6426.75
<b>Net Cash Flow From / (used in) Financing Activities (C)</b>	(6624.29)	7434.26
<b>Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	8028.59	594.33
Cash and Cash Equivalents at the beginning of the year	1404.30	8028.59
<b>Cash and Cash Equivalents at the end of the year</b>		

The above Cash Flow Statement has been prepared under the 'indirect method' as set out in AS 3 'Cash Flow Statement'

For and on behalf of Shri Ahimsa Naturals Limited

(Nemi Chand Jain)  
Chairman and Managing Director  
(DIN 00434383)

Place : Bagru, Jaipur  
Date : 28th May, 2026



**SHRI AHIMSA NATURALS LIMITED**

**CIN:U14101RJ1990PLC005641**

**E-94, RIICO Industrial Area, Bagru, Jaipur**

**NOTES TO AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2026**

**Notes:**

- 1 The Audited Standalone Financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 and other accounting principles generally accepted in India.
- 2 The Audited Standalone Financial Results of Shri Ahimsa Naturals Limited (the Company) for the half year and year ended 31st March, 2026 were reviewed and commended by the audit committee and approved by the Board of Directors, at their respective meeting held on 28th May, 2026. Shri Nemi Chand Jain, Chairman cum Managing Director of the Company is authorised by the board of the directors to sign the Financial Results.
- 3 The Standalone Financial Results for the half year and year ended 31st March, 2026 are reviewed by the statutory auditors of the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
- 4 The Company is engaged in the business of manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine and is being considered as a single segment. As there is no other reportable segment of the Company therefore, Segment Reporting as per AS 17 is not required.
- 5 During half year ended 31st March, 2026 the company had made Preferential Allotment of 100800 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 227/- per equity share (including share premium of Rs. 217/- per equity share) aggregating to Rs. 228.82 Lakhs.
- 6 During half year ended 31st March, 2026 the Company has also issued 1334400 Warrants fully convertible into one Equity Shares of face value of Rs. 10 each at an issue price of Rs. 227/- per Warrant (including premium of Rs. 217/- per Warrant) through Private Placement. The amount of Warrant is payable within eighteen months from the date of allotment of Warrant and out of which a sum of Rs. 56.75 for each Warrant have been received upto 31st March, 2026.
- 7 The Company had raised money by way of Initial Public Offer (IPO) in the end of previous financial year out of which the the Company has utilised following proceeds till the end of this financial year as per object clause of the prospectus: .

S.N.	Objects of the Issue	Allocated Amount (Rs. In lakhs)	Amount utilised till 31st March, 2026
(a)	Investment in Wholly-Owned Subsidiary, Shri Ahimsa Healthcare Private Limited (SAHPL) for setting up a manufacturing unit at Sawarda, Jaipur, Rajasthan. ("Proposed Project")	3500.00	2500.00
(b)	Issue Related Expenses	733.13	733.13
(c)	General Corporate Purposes	769.15	769.15
	<b>Total</b>	<b>5002.28</b>	<b>4002.28</b>



For Shri Ahimsa Naturals Ltd.

*Nemi Chand Jain*

Chairman and Managing Director

- 8 The figures for second half year of financial year ended 31<sup>st</sup> march, 2026 have been arrived by deducting the standalone financial results for half year ended 30th September, 2025 from the audited standalone financial results for the full year ended 31st March, 2026.
- 9 As per MCA Nollificaiton dated 16th February, 2016 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 10 Earning Per Share (EPS) is calculated on the weighted average of the share capital received by the Company. Half-Yearly EPS, is not annualised.
- 11 Previous year/period's figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification for comparison.

For and on behalf of Shri Ahimsa Naturals Limited

*Nemi Chand Jain*

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

Place : Bagru, Jaipur  
Date : 28th May, 2026



Independent Auditor's Report on Consolidated Financial Results of Shri Ahimsa Naturals Limited for the half year ended and year ended 31<sup>st</sup> March, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To  
The Board of Directors,  
Shri Ahimsa Naturals Limited

**Opinion**

We have audited the accompanying Statement of half year and year to date Consolidated Financial Results of **Shri Ahimsa Naturals Limited** ('the Holding Company') and its Subsidiary (Holding Company and its Subsidiary together referred to as a "the Group") for the half Year and for the year ended 31<sup>st</sup> March, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate audited financial results of the subsidiary, the aforesaid consolidated half year and annual financial results:

- a. Include the half yearly and annual financial results of Shri Ahimsa Healthcare Private Limited, a Subsidiary of the Company.
- b. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year and year ended 31st March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Result' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditor referred to in sub paragraph no. (a) of the "Other Matters" paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



### **Management and Board of Directors' Responsibilities for the Consolidated Financial Results**

The consolidated financial result, which is responsibility of the Holding Company's Board of Director have been prepared on the basis of consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company in the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated half yearly and annual financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated half yearly and annual financial results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated Financial Results in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in consolidated annual and half-yearly financial results made by the management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual and half yearly financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual and half yearly financial results, including the disclosures, and whether the consolidated annual and half yearly financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by him. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the "Other Matters" paragraph in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance of Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the LODR Regulations, to the extent applicable.

### **Other Matters**

- i. The consolidated annual financial statements includes the audited financial results of one subsidiary, whose financial statements / information reflect Group's share of total assets (before consolidated adjustments) of Rs. 6413.39 lakh as at 31 March 2026, Group's share of total revenue (before consolidation adjustments) of Rs. Nil, Group's share of total profit after tax (before consolidation adjustments) of Rs. Nil and Group's share of net cash inflows (before consolidation



adjustments) of Rs. 9.14 lakh for the year ended on that date, as considered in the consolidated annual financial results, which has been audited by the other independent auditors. The independent auditor's report on financial statements/information of the entity has been furnished to us by the management. Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of other auditors and the procedures performed by us are as stated in paragraph above. Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- ii. The consolidated annual financial results include the results for the half year ended 31 March 2026 being the balance figure between the audited figures in respect of the full financial year and the unaudited published figures as on 30<sup>th</sup> September, 2025 which were subject to limited review by us.

**For Ummed Jain & Co.**  
Chartered Accountants  
(ICAI FRN. 119250W)



[ CA Akhil Jain ]  
Partner

Membership No. 137970

UDIN: 26137970FXCJZH6251



Place: Jaipur

Date: May 28, 2026

**SHRI AHIMSA NATURALS LIMITED**  
**CIN:U14101RJ1990PLC005641**  
**E-94, RIICO Industrial Area, Bagru, Jaipur**  
**AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026**

In ₹ Lacs

Particulars	As at 31st March, 2026	As at 31st March, 2025
<b>I EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	2343.09	2333.01
(b) Reserves and Surplus	16232.53	13122.32
(c) Money received against Share Warrants	757.27	
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1111.08	
(b) Deferred Tax Liabilities (Net)	320.00	268.85
(c) Long-Term Provisions	68.27	74.40
(3) Current Liabilities		
(a) Short-Term Borrowings	886.93	29.60
(b) Trade Payables		
(i) Total outstanding dues of micro and small enterprises	16.96	10.96
(ii) Total outstanding dues of creditors other than micro and small enterprises	23.20	21.25
(c) Other Current Liabilities	72.98	3144.84
(d) Short-Term Provisions	4.55	293.18
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21836.92</b>	<b>19298.37</b>
<b>II ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	4646.05	4699.93
(ii) Intangible Assets	0.11	0.38
(iii) Capital Work-in-Progress	1809.36	421.70
(b) Long-Term Loans and Advances	3598.51	87.63
(c) Other Non-Current Assets	145.02	52.88
(2) Current Assets		
(a) Inventories	3303.00	2726.78
(b) Trade Receivables	2910.45	2524.52
(c) Cash and Cash Equivalents	1416.74	8031.89
(d) Bank Balances other than (c) above	2932.02	103.78
(e) Short Term Loans and Advances	861.34	634.45
(f) Other Current Assets	114.32	16.04
<b>TOTAL ASSETS</b>	<b>21836.92</b>	<b>19298.37</b>

For and on behalf of Shri Ahimsa Naturals Limited

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

Place : Bagru, Jaipur  
Date : 28th May, 2026





**SHRI AHIMSA NATURALS LIMITED**

CIN:U14101RJ1990PLC005641

E-94, RIICO Industrial Area, Bagru, Jaipur

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED  
31ST MARCH, 2026**

in ₹ Lacs

Particulars	Half Year Ended		Year Ended		
	31st March, 2026	30th Septmeber, 2025	31st March, 2025	31st March, 2026	31st March, 2025
<b>INCOME:</b>					
Revenue from Operations	6280.33	6051.72	5508.94	12332.05	9580.61
Other Income	316.81	288.23	120.04	605.04	185.49
<b>Total Income</b>	<b>6597.14</b>	<b>6339.95</b>	<b>5628.98</b>	<b>12937.09</b>	<b>9766.10</b>
<b>EXPENSES:</b>					
Cost of Materials Consumed	3462.07	3041.02	2865.84	6503.09	4602.41
Purchases of Stock-in-Trade	-	164.22	364.22	164.22	518.21
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(146.61)	(278.37)	(439.83)	(422.98)	(465.30)
Employee Benefits Expense	330.31	316.79	309.52	647.10	592.89
Finance Costs	22.05	33.09	50.56	55.14	88.25
Depreciation and Amortisation Expense	93.56	93.79	90.60	187.35	174.48
Other Expenses	851.31	1004.77	736.55	1856.08	1293.19
<b>Total Expenses</b>	<b>4612.69</b>	<b>4377.31</b>	<b>3978.46</b>	<b>8990.00</b>	<b>6802.09</b>
<b>Profit Before Tax</b>	<b>1984.45</b>	<b>1962.64</b>	<b>1650.52</b>	<b>3947.09</b>	<b>2964.01</b>
<b>Tax Expense:</b>					
(i) Current Tax	501.25	403.93	407.81	585.16	710.03
(ii) Deferred Tax	24.32	28.88	23.87	51.20	64.07
<b>Total Tax Expenses</b>	<b>525.57</b>	<b>510.81</b>	<b>431.71</b>	<b>1036.38</b>	<b>774.10</b>
<b>Profit for the Period</b>	<b>1458.88</b>	<b>1451.83</b>	<b>1218.81</b>	<b>2910.71</b>	<b>2189.91</b>
<b>Profit Attributable to:</b>					
Owner's of the Company	1458.88	1451.83	1218.81	2910.71	2189.91
Non-Controlling Interest	-	-	-	-	-
<b>Total</b>	<b>1458.88</b>	<b>1451.83</b>	<b>1218.81</b>	<b>2910.71</b>	<b>2189.91</b>
<b>Adjusted Earnings per equity share of face value of Rs. 10 each Basic and Diluted (in Rs.)</b>	<b>6.24</b>	<b>6.22</b>	<b>6.54</b>	<b>12.46</b>	<b>11.50</b>

For and on behalf of Shri Ahimsa Naturals Limited

*(Nemi Chand Jain)*  
(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434303)

Place : Bagru, Jaipur  
Date : 28th May, 2026



**SHRI AHIMSA NATURALS LIMITED**

**CIN:U14101RJ1990PLC005641**

**E-94, RIICO Industrial Area, Bagru, Jaipur**

**AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026**

Particulars	in ₹ Lacs	
	Year Ended 31.03.2026	Year Ended 31.03.2025
<b>A Cash Flow From Operating Activities</b>		
Net Profit before Tax	3947.09	2064.01
Adjustments for:		
Depreciation and Amortization Expense	187.35	174.48
Interest and Financial Expenses	55.14	88.25
Interest Received	(221.82)	(31.08)
Net (Gain) / Loss on sale of Fixed Assets	(7.85)	21.24
Provision for Gratuity	(0.92)	6.15
Gratuity Paid	(25.38)	-
Operating Profit before Working Capital Changes	3933.61	3225.05
Adjustments for Increase / Decrease for Working Capital		
Decrease / (Increase) in Trade Receivables	(385.93)	(1392.94)
Decrease / (Increase) in Other Receivables	(710.43)	(124.52)
Decrease / (Increase) in Inventories	(577.21)	131.61
Increase / (Decrease) in Trade Payables and Other Current Liabilities	(180.06)	86.91
Cash generated from Operating Activities	2099.98	1926.11
Direct Taxes Paid	1162.15	590.20
Net Cash Flows from Operating Activities (A)	937.83	1335.91
<b>B Cash Flows from Investing Activities</b>		
Purchases of Property, Plant and Equipment	(1740.34)	(882.13)
Sale of Property, Plant and Equipment	240.00	120.00
Decrease / (Increase) in Capital Advances	(3318.37)	105.00
Interest Received	221.82	31.08
(Increase) / Decrease in fixed deposits having maturity of more than three months	(2828.24)	98.76
Net Cash Flows Used in Investing Activities (B)	(7431.13)	(327.27)
<b>C Cash Flows From Financing Activities</b>		
Proceeds from issuance of Share Capital	202.90	4072.80
Proceeds from Share Warrants	757.27	-
Proceeds received from / paid to on behalf of selling shareholders	(2030.73)	2030.73
Increase / (Decrease) in Creditors related to IPO Expenses	(964.67)	964.67
Proceeds from Short Term Borrowings	857.43	-
Proceeds from Long Term Borrowings	1111.09	-
Repayment of Short Term Borrowings	-	(1353.28)
Interest Paid	(55.14)	(88.25)
Net Cash Flow From / (used in) Financing Activities (C)	(121.85)	6428.75
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(6615.15)	7435.39
Cash and Cash Equivalents at the beginning of the year	8031.89	596.50
Cash and Cash Equivalents at the end of the year	1416.74	8031.89

The above Cash Flow Statement has been prepared under the 'indirect method' as set out in AS 3 'Cash Flow Statement'

For and on behalf of Shri Ahimsa Natural Limited

*(Signature)*

(Nemi Chand Jain)  
Chairman and Managing Director  
(DIN 00434383)

Place : Bagru, Jaipur  
Date : 28th May, 2026



**SHRI AHIMSA NATURALS LIMITED**

**CIN:U14101RJ1990PLC005641**

**E-94, RIICO Industrial Area, Bagru, Jaipur**

**NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2026**

**Notes:**

- 1 The Audited Consolidated Financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 and other accounting principles generally accepted in India.
- 2 The Audited Consolidated Financial Results of Shri Ahimsa Naturals Limited (the Company) for the half year and year ended 31st March, 2026 were reviewed and commended by the audit committee and approved by the Board of Directors, at their respective meeting held on 28th May, 2026. Shri Nemi Chand Jain, Chairman cum Managing Director of the Company is authorised by the board of the directors to sign the Financial Results.
- 3 The Consolidated Financial Results for the half year and year ended 31st March, 2026 are reviewed by the statutory auditor of the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
- 4 The Parent Company of the Group is engaged in the business of manufacturing of Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine and is being considered as a single segment. As there is no other reportable segment of the company therefore, Segment Reporting as per AS 17 is not required.
- 5 During half year ended 31st March, 2026 the Parent Company of the Group had made Preferential Allotment of 100800 equity shares of face value of Rs. 10/- each fully paid up for cash at a price of Rs. 227/- per equity share (including share premium of Rs. 217/- per equity share) aggregating to Rs. 228.82 Lakhs.
- 6 During half year ended 31st March, 2026 the Parent Company of the Group has also issued 1334400 Warrants fully convertible into one Equity Shares of face value of Rs. 10 each at an issue price of Rs. 227/- per Warrant (including premium of Rs. 217/- per Warrant) through Private Placement. The amount of Warrant is payable within eighteen months from the date of allotment of Warrant and out of which a sum of Rs. 56.75 for each Warrant have been received upto 31st March, 2026.
- 7 The Parent Company of the Group had raised money by way of Initial Public Offer (IPO) at the end of previous financial year out of which the Group has utilised following proceeds till the end of this financial year per Object clause of the prospectus:

S.N.	Objects of the Issue	Allocated Amount (Rs. in lakhs)	Amount utilised till 31st March, 2026
(a)	Investment in Wholly-Owned Subsidiary, Shri Ahimsa Healthcare Private Limited (SAHPL) for setting up a manufacturing unit at Sawarda, Jaipur, Rajasthan. ("Proposed Project")	3500.00	2500.00
(b)	Issue Related Expenses	733.13	733.13
(c)	General Corporate Purposes	769.15	769.15
	<b>Total</b>	<b>5002.28</b>	<b>4002.28</b>

For Shri Ahimsa Naturals Ltd.

*Nemi Chand Jain*

Chairman and Managing Director



- 8 The figures for second half year of financial year ended 31st march, 2026 have been arrived by deducting the consolidated financial results for half year ended 30th September, 2025 from the audited consolidated financial results for the full year ended 31st March, 2026
- 9 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI.(Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 10 Earning Per Share (EPS) is calculated on the weighted average of the share capital received by the Company. Half Yearly EPS is not annualised.
- 11 Previous year/period's figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification for comparison.

For and on behalf of Shri Ahimsa Naturals Limited

*Nemi Chand Jain*

(Nemi Chand Jain)  
Chairman and Managing Director (DIN 00434383)

Place : Bagru, Jaipur  
Date : 28th May, 2026



**SHRI AHIMSA NATURALS LIMITED**

**Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007**

**Contact No.: +91-6350630959 Email Id: info@shriahimsa.com**

**CIN: L14101RJ1990PLC005641 Website: www.naturalcaffeine.co.in**

**May 28, 2026**

**To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051 Maharashtra, India**

Dear Sir(s),

**Subject: Audited Financial Results (Standalone & Consolidated) for the half year ended and year ended on March 31, 2026.**

**Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We, Nemi Chand Jain, Managing Director and Amit Kumar Jain, Chief Financial Officer of M/s Shri Ahimsa Naturals Limited hereby declare that the Statutory Auditors of the company i.e. M/s Ummed Jain & Company has provided an unmodified opinion in their Audit Report on the Audited Financial results (Standalone & Consolidated) of the company for the half-year ended and year ended on March 31, 2026. This declaration is compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above into records and inform all concerned accordingly.

**Thanking You,**

**Yours Sincerely,  
for Shri Ahimsa Naturals Limited**

**NEMI  
CHAND  
JAIN**

Digitally signed by NEMI CHAND JAIN  
DN: c=IN, o=Personal, title=9203,  
2.5.4.20=330c455847390eac59532ac484  
e637678ece688e46d589c82b05580ac91a  
53, postalCode=202021, st=Kajathar,  
serialNumber=246525af1347d7532b6  
e03359efdc91a07423b4e4211bef144f5ea  
ec0892, cn=NEMI CHAND JAIN  
Date: 2026.05.28 11:15:46 +05'30'

**Nemi Chand Jain  
DIN: 00434383  
Managing Director**

**AMIT  
KUMA  
R JAIN**

Digitally signed by AMIT KUMAR JAIN  
DN: c=IN, ou=Personal, title=0174,  
pseudoName=2E894E3908746339A8A  
94548623FC7E5,  
2.5.4.20=948509a7b3a99b466354a  
b08118a8b8f533a050a4119a0f9d  
12289308c, postalCode=302016,  
st=Jaipur,  
serialNumber=7F01E5EA7802897  
DA057E7E7E3BC7C81658A8A8AC  
10988115F46A87C, cn=AMIT  
KUMAR JAIN  
Date: 2026.05.28 10:38:12 +05'30'

**Amit Kumar Jain  
Chief Financial Officer**

**“Annexure-A”**

**Details of Cost Auditor:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Rajesh & Company, as the Cost Auditor of the Company.
2.	Date of appointment	Appointment in the Board Meeting held on May 28, 2026.  Appointment as Cost Auditor to conduct the Cost Audit of the Company for financial year 2026-27.
3.	Brief profile	M/s Rajesh & Company, based in Jaipur, Rajasthan, is a reputed partnership firm of practicing Cost and Management Accountants. The firm brings with it diverse industry exposure and extensive experience in the fields of cost and management accounting, cost audit, internal audit, and a range of other value-added services. With a strong focus on accuracy, compliance, and strategic insights, the firm is committed to delivering high-quality professional services across various sectors.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**“Annexure-B”**

**Details of Internal Auditor:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of M/s Sharma, Singh & Mehta, Chartered Accountants as Internal Auditor of the Company.
2.	Date of appointment/ <del>re-appointment</del> / <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del> ;	Appointment in the Board Meeting held on May 28, 2026.  Appointment as Internal Auditor to conduct the Internal Audit of the Company for financial year 2026-27.
3.	Brief profile	M/s Sharma Singh & Mehta, Chartered Accountants based in Jaipur, Rajasthan is a well-established firm with extensive expertise in Income Tax matters, GST compliance, project finance, audit, and assurance services. The firm is known for its professional competence and comprehensive approach across various domains of financial and regulatory practice.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**CERTIFICATE ON UTILIZATION OF FUNDS**

To,  
The Board of Directors,  
**Shri Ahimsa Naturals Limited**  
E-94, Industrial Area, Bagru, Ext.  
Bagru, Jaipur – 303007 (Raj.)

**Sub: Utilization of IPO Proceeds – Shri Ahimsa Naturals Limited as on 31<sup>st</sup> March, 2026**

We, M/s. Ummmed Jain & Co., the Statutory Auditors of **Shri Ahimsa Naturals Limited** (“the Holding Company”) (CIN: L14101RJ1990PLC005641), certify that as per the prospectus filed by the company with the National Stock Exchange of India for its IPO, the company was required to utilise a sum of Rs. 35.00 Crores (Rupees Thirty-Five Crores) for setting up a unit for manufacturing of Caffeine Anhydrous Natural at Sawarda, Distt. Jaipur, Rajasthan through its Wholly-Owned Subsidiary “**Shri Ahimsa Healthcare Private Limited**” out of IPO Proceeds.

The holding company has invested Rs.25.00 crores in Shri Ahimsa Healthcare Private Limited till the period ended on 31.03.2026. The remaining IPO proceeds of Rs.10.00 Crores have been kept in Fixed Deposit maintained with Canara Bank as on 31<sup>st</sup> March 2026 by the holding company for further investment in the said project.

The subsidiary company has utilized the said sum of Rs.25.00 Crores (*Rs. 21.16 Crores upto 31.12.2025 & Rs.3.84 Crores during 01.01.2026 to 31.03.2026*) for setting up the project of Caffeine Anhydrous Natural, which is under installation. For verifying the utilization of said sum of Rs.25.00 crores, we have relied on CA Certificate issued by the Statutory Auditor of said subsidiary company.

We have examined the books of account, bank statements, prospectus and other relevant records of the Company and based on the above information and other explanations furnished to us by the management of the Company


For **UMMED JAIN & CO.**  
Chartered Accountants  
Statutory Auditor  
FRN: 119250W



[ **CA AKHIL JAIN** ]  
Membership No.: 137970

UDIN: 26137970CEEUPJ8358

Date: 8<sup>th</sup> May, 2026  
Place: Jaipur

 R-12, Yudhisther Marg, C-Scheme, Jaipur-302005

**“Annexure-D”**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Update on Manufacturing Plant at Sawarda, Jaipur**

The Board of Directors of the Company took note of and approved certain developments/enhancements in relation to the upcoming manufacturing plant of the Company's Wholly Owned Subsidiary Shri Ahimsa Healthcare Private Limited situated at Sawarda, Jaipur (“Project”), considered as a material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to the ongoing implementation of the Project, the Board approved the integration of the following additional facilities and processes into the plant infrastructure:

1. Decaffeination Process
2. Green Coffee Bean Extract (GCE) Enrichment Process
3. Fungible Botanical Extraction Process
4. Plant Automation Systems

The aforesaid facilities/processes shall be integrated with the existing plant design and are expected to significantly enhance the overall operational capabilities, process efficiencies and long-term scalability of the Project.

The Board further noted that the proposed enhancements would entail an additional capital expenditure of up to ₹70 Crores, proposed to be funded through the following sources:

Particulars	Amount (₹ in Crores)
Capital raise through preferential allotment of Equity Shares/Warrants	32.57
Bank Term Loan	25.00
Internal Accruals	12.43
Total	70.00

The above enhancements are expected to result in multiple strategic and operational benefits for the Company, inter alia, including:

- substantial cost optimisation and savings;
- improved raw material security and backward integration;
- higher production and capacity utilisation efficiencies;
- expansion and diversification of product portfolio; and
- enhancement in overall operational efficiency through automation and integrated processing capabilities.

The Board also took note of the revised implementation schedule of the Project and noted that the commissioning of the said plant is now expected by March, 2027.