



# AG Universal Limited

(Formerly Known as AG Universal Private Limited)

Regd. Office : Plot No. 2, 1st Floor, Arihant Nagar, Near Shivaji Park Metro Station,  
West Punjabi Bagh, New Delhi-110026 (INDIA)

Date: 30.05.2024

To,  
The Manager  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No, C/1, G Block,  
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Reference: ISIN - INE006N01012; Symbol - AGUL

Subject: Outcome of the Board Meeting held on Thursday, 30<sup>th</sup> May, 2024 for submission of audited financial results for the Half year and Year ended as on 31<sup>st</sup> March, 2024

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Respected Sir/Ma'am,

We would like to inform you that the meeting of the board of directors of A G Universal Limited ("the Company") held today i.e. Thursday, 30<sup>th</sup> May, 2024 at 2:30 P.M. and concluded at 5:00 P.M. held at the registered office of the Company and the following matters inter alia have been transacted at the meeting.

- Consider and approve the audited financial result of the company for the half year and year ended 31<sup>st</sup> March, 2024.
- Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2024 along with Auditor's Report thereon together with. Statement of Assets and Liabilities and Cash flow statement.
- Declaration with respect to the unmodified opinion of the Auditor pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

You are requested to please take the above information on record.

Thanking you,  
Yours faithfully,

For A G Universal Limited

Amit  
Gupta

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by Amit Gupta  
Date: 2024.05.30  
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Amit Gupta  
Chairman-Cum-Managing Director  
DIN: 00255618

Place: New Delhi



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Date: 30/05/2024

To,  
National Stock Exchange of India Limited  
Listing Compliance Department,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Reference: ISIN – INE006N01012; Symbol – AGUL

**Subject: DECALARATION PURSUANT TO REGULATION 33 (3) (D) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED.**

Dear Sir/Ma'am,

We hereby declare that the Statutory Auditor of the company, M/s. Goyal Nagpal & Co., Chartered Accountant, (FRN: 018289C), have issued audit report with unmodified opinion on the Standalone Audited Financial Results of the Company for the half year and financial year ended 31<sup>st</sup> March, 2024. This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

You are requested to please take the above information on record.

Thanking you,

Yours faithfully,

For A G Universal Limited



Harpreet Singh  
Chief Financial Officer

Place: New Delhi



## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE BOARD OF DIRECTORS OF AG UNIVERSAL LIMITED**

#### **Report on the audit of the Standalone Financial Results**

##### **Opinion**

We have audited the accompanying statement of financial results of AG UNIVERSAL Limited (the company) for the half year ended and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended and year then ended March 31, 2024.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results Section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

##### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other financial information in accordance with Accounting Standard 25 "interim Financial Reporting" ("AS 25"), prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For GOYAL NAGPAL & CO.**

Chartered Accountants

FRN – 018289C

Virender  
Nagpal

Digitally signed by  
Virender Nagpal  
Date: 2024.05.30  
16:28:26 +05'30'

(CA Virender Nagpal)

Partner

Membership No. – 416004

UDIN: **24416004BKBTUH7548**

Date: May 30, 2024

Place: Delhi

**A G UNIVERSAL LIMITED**  
**(Formerly Known as A G UNIVERSAL PRIVATE LIMITED)**  
**CIN NO: L25200DL2008PLC178400**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024**

(Amt. In 'Lakhs')

| Particulars                                             | As at March<br>31st, 2024 | As at March 31st,<br>2023 |
|---------------------------------------------------------|---------------------------|---------------------------|
| <b>EQUITY AND LIABILITIES</b>                           |                           |                           |
| <b>Shareholders' Funds</b>                              |                           |                           |
| (a) Share Capital                                       | 548.40                    | 403.00                    |
| (b) Reserves & Surplus                                  | 1,193.70                  | 274.73                    |
| <b>Non - Current Liabilities</b>                        |                           |                           |
| (a) Long - Term Borrowings                              | 1,251.90                  | 1,338.19                  |
| (b) Long - Term Provisions                              | 8.36                      | 7.31                      |
| <b>Current Liabilities</b>                              |                           |                           |
| (a) Short - Term Borrowings                             | 295.07                    | 328.93                    |
| (b) Trade Payables                                      |                           |                           |
| - total outstanding dues of micro enterprises and       |                           |                           |
| small enterprises and                                   | 20.97                     | -                         |
| - total outstanding dues of creditors other than micro  |                           |                           |
| enterprises and small enterprises                       | 1,254.91                  | 1,613.75                  |
| (c) Other Current Liabilities                           | 175.51                    | 458.23                    |
| (d) Short - Term Provisions                             | 65.87                     | 0.82                      |
| <b>TOTAL LIABILITIES</b>                                | <b>4,814.69</b>           | <b>4,424.96</b>           |
| <b>ASSETS</b>                                           |                           |                           |
| <b>Non-Current Assets</b>                               |                           |                           |
| (a) Property, Plant and Equipment and Intangible Assets |                           |                           |
| (i) Property, Plant and Equipment                       | 842.50                    | 858.14                    |
| (ii) Intangible Assets                                  | 0.45                      | 0.89                      |
| (b) Non Current Investments                             | 723.73                    | 614.03                    |
| (c) Deferred Tax Assets (Net)                           | 17.19                     | 10.08                     |
| (d) Other Non Current Assets                            | 265.23                    | 29.58                     |
| <b>Current assets</b>                                   |                           |                           |
| (a) Inventories                                         | 1,485.98                  | 851.55                    |
| (b) Trade Receivables                                   | 968.50                    | 1,181.36                  |
| (c) Cash and Cash Equivalents                           | 6.54                      | 8.53                      |
| (d) Short - Term Loans and Advances                     | 504.43                    | 845.21                    |
| (e) Other Current Assets                                | 0.14                      | 25.59                     |
| <b>TOTAL ASSETS</b>                                     | <b>4,814.69</b>           | <b>4,424.96</b>           |

For and on behalf of board of directors of  
FOR A G Universal Limited

For A G UNIVERSAL LIMITED

*Amit Gupta*  
**MANAGING DIRECTOR**

Amit Gupta  
Chairman-Cum-Managing Director  
DIN: 00255618

Date: 30-05-2024  
Place: New Delhi

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2024**

(Rupees in Lakhs)

| Particulars                                                                                       | Half yearly                     |                                     |                                 | Year Ended                 |                            |
|---------------------------------------------------------------------------------------------------|---------------------------------|-------------------------------------|---------------------------------|----------------------------|----------------------------|
|                                                                                                   | Half year ended 31st March 2024 | Half year ended 30th September 2023 | Half year ended 31st March 2023 | Year ended 31st March 2024 | Year ended 31st March 2023 |
|                                                                                                   | (Audited)                       | (Unaudited)                         | (Audited)                       | (Audited)                  | (Audited)                  |
| <b>1 Income</b>                                                                                   |                                 |                                     |                                 |                            |                            |
| (a) Revenue from Operations                                                                       | 3,829.05                        | 4,008.24                            | 3,592.36                        | 7,837.29                   | 5,933.11                   |
| (b) Other Income                                                                                  | 1.56                            | 56.65                               | 92.74                           | 58.21                      | 158.12                     |
| <b>TOTAL INCOME</b>                                                                               | <b>3,830.61</b>                 | <b>4,064.89</b>                     | <b>3,685.10</b>                 | <b>7,895.50</b>            | <b>6,091.23</b>            |
| <b>2 Expenses</b>                                                                                 |                                 |                                     |                                 |                            |                            |
| (a) Cost of Material Consumed                                                                     | 1,637.43                        | 2,136.46                            | 467.77                          | 3,773.89                   | 467.76                     |
| (b) Purchase of Stock in Trade                                                                    | 1,718.64                        | 1,961.87                            | 3,241.93                        | 3,680.51                   | 5,550.96                   |
| (c) Change in Inventory                                                                           | 11.89                           | (345.61)                            | (222.44)                        | (333.72)                   | (294.89)                   |
| (d) Employee Benefit Expenses                                                                     | 21.21                           | 78.29                               | 64.98                           | 99.50                      | 48.20                      |
| (e) Finance Cost                                                                                  | 106.46                          | 46.00                               | 21.86                           | 152.46                     | 103.27                     |
| (f) Depreciation and amortisation expenses                                                        | 69.09                           | 62.07                               | 24.67                           | 131.16                     | 32.24                      |
| (g) Other Expenses                                                                                | 108.18                          | 27.47                               | 19.76                           | 135.65                     | 36.66                      |
| <b>TOTAL EXPENSES</b>                                                                             | <b>3,672.90</b>                 | <b>3,966.55</b>                     | <b>3,618.53</b>                 | <b>7,639.45</b>            | <b>5,944.20</b>            |
| <b>3 Profit Before Tax Exceptional Items and Tax (1-2)</b>                                        | <b>157.71</b>                   | <b>98.34</b>                        | <b>66.57</b>                    | <b>256.05</b>              | <b>147.03</b>              |
| Exceptional Items                                                                                 | -                               | -                                   | -                               | -                          | -                          |
| <b>4 Profit before tax</b>                                                                        | <b>157.71</b>                   | <b>98.34</b>                        | <b>66.57</b>                    | <b>256.05</b>              | <b>147.03</b>              |
| <b>5 Tax Expense</b>                                                                              |                                 |                                     |                                 |                            |                            |
| (a) Current Tax                                                                                   | (50.61)                         | (23.43)                             | (4.26)                          | (74.04)                    | (24.51)                    |
| (b) Deferred Tax                                                                                  | 10.39                           | (3.28)                              | (5.20)                          | 7.11                       | (5.20)                     |
| (c) Previous Year Taxes                                                                           | 2.85                            | 0.00                                | (1.19)                          | 2.85                       | (1.19)                     |
| <b>Total tax expense</b>                                                                          | <b>(37.37)</b>                  | <b>(26.71)</b>                      | <b>(10.66)</b>                  | <b>(64.08)</b>             | <b>(30.90)</b>             |
| <b>6 Profit after tax (4-5)</b>                                                                   | <b>120.34</b>                   | <b>71.63</b>                        | <b>55.91</b>                    | <b>191.97</b>              | <b>116.13</b>              |
| <b>7 Other Comprehensive income</b>                                                               |                                 |                                     |                                 |                            |                            |
| (a) (i) Items that will not be reclassified to profit or loss                                     | -                               | -                                   | -                               | -                          | -                          |
| (ii) Income tax related to items that will not be reclassified to profit or loss                  | -                               | -                                   | -                               | -                          | -                          |
| (b) (i) Items that will be reclassified to profit or loss                                         | -                               | -                                   | -                               | -                          | -                          |
| (ii) Income tax related to items that will be reclassified to profit or loss                      | -                               | -                                   | -                               | -                          | -                          |
| <b>Total other comprehensive income, net of tax</b>                                               | <b>-</b>                        | <b>-</b>                            | <b>-</b>                        | <b>-</b>                   | <b>-</b>                   |
| <b>8 Total comprehensive income for the year (5+6)</b>                                            | <b>120.34</b>                   | <b>71.63</b>                        | <b>55.91</b>                    | <b>191.97</b>              | <b>116.13</b>              |
| <b>9 Paid up equity share capital (face value of Rs. 10)</b>                                      |                                 |                                     |                                 | <b>548.40</b>              | <b>403.00</b>              |
| <b>10 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year</b> |                                 |                                     |                                 | <b>1,193.70</b>            | <b>274.73</b>              |
| <b>11 Earning per share (not annualised)</b>                                                      |                                 |                                     |                                 |                            |                            |
| Basic (Rs.)                                                                                       | 2.22                            | 1.32                                | 1.97                            | 3.54                       | 4.09                       |
| Diluted (Rs.)                                                                                     | 2.22                            | 1.32                                | 1.97                            | 3.54                       | 4.09                       |

**Notes:**

- The above audited financial results for the half year and yearly ended on 31st March, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May, 2024.
- The Statutory Auditors of the Company have carried out the Audit of the standalone financial results for the Half year and year ended on 31st March, 2024. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Figures of the year ended 31st March, 2024 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures upto the half year of that financial year.
- Figures for the previous periods have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- Basic and Diluted EPS have been calculated using the weighted average number of shares.
- The above Standalone audited financial results for the half year and year ended on March 31, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th May 2024.
- These results have been subjected to limited review by the Statutory Auditor of the company under regulation 33 of securities and exchange board of India (listing obligation and disclosure requirements) regulations, 2015. The auditor have expressed an unmodified conclusion of the above results.
- The figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
- The Company is operating in Trading and Manufacturing segment. Statement of segment reporting is enclosed herewith.
- Earning and Diluted per Equity Share is calculated on the weighted average of share capital received by the company.
- Statement of Standalone Asset & Liabilities and Cash Flow Statements as on March 31, 2024 is enclosed herewith.
- During the year the Company came up with the public issue of 14,54,000 Equity shares of Face value of ₹ 10/- each (equity shares) through Fixed Price Method, IPO was open for subscription from April 11, 2023 to April 13, 2023. The Company has allotted 14,54,000 Equity shares of Face value of ₹ 10/- each (equity shares) for cash at a price of ₹ 60/- per Equity Share (including a share premium of ₹ 50/- per Equity Share) aggregating to ₹ 872.40 Lakhs on April 19, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on April 24, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The fund raised through IPO has been fully utilised.

For and on behalf of board of directors of  
FOR A G Universal Limited

**For A G UNIVERSAL LIMITED**

**MANAGING DIRECTOR**

Amit Gupta  
Chairman-Cum-Managing Director  
DIN: 00255618

Date: 30-05-2024  
Place: New Delhi

**A G UNIVERSAL LIMITED**  
**(Formerly Known as A G UNIVERSAL PRIVATE LIMITED)**  
**CIN NO: L25200DL2008PLC178400**

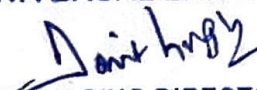
**Statement of Cash Flows for the year ended March 31, 2024**

(Amt. in 'Lakhs')

| Particulars                                               | As at March<br>31st, 2024 | As at March<br>31st, 2023 |
|-----------------------------------------------------------|---------------------------|---------------------------|
| <b>Cash flows from operating activities</b>               |                           |                           |
| Profit before taxation                                    | 256.05                    | 147.03                    |
| <b>Adjustments for:</b>                                   |                           |                           |
| Depreciation & Amortization                               | 131.16                    | 32.24                     |
| Interest / Financial Expenses                             | 152.46                    | 103.27                    |
| Foreign Exchange Fluctuation                              | (0.77)                    | (0.48)                    |
| Rental Income                                             | (8.30)                    | (2.05)                    |
| Profit on Sales of Investment                             | (8.17)                    | (120.19)                  |
| Interest Income                                           | (19.65)                   | (34.33)                   |
| <b>Operating Profit before working capital Changes</b>    | <b>502.78</b>             | <b>125.49</b>             |
| <b>Working capital changes:</b>                           |                           |                           |
| (Increase)/Decrease in Inventories                        | (634.43)                  | (738.11)                  |
| (Increase)/Decrease in Trade Receivables                  | 213.63                    | (711.58)                  |
| (Increase)/Decrease in Short Term Advances                | 288.85                    | (204.61)                  |
| (Increase)/Decrease in Other Current assets               | 25.45                     | (23.88)                   |
| Increase/(Decrease) in Trade Payables                     | (337.87)                  | 1,165.85                  |
| Increase/(Decrease) in Other current liabilities          | (282.72)                  | 274.60                    |
| Increase/(Decrease) in Short Term Provisions              | 65.05                     | (1.23)                    |
|                                                           | (159.26)                  | (113.47)                  |
| Income taxes paid                                         | (71.18)                   | (39.79)                   |
| <b>Net cash from operating activities</b>                 | <b>(230.44)</b>           | <b>(153.26)</b>           |
| <b>Cash flows from investing activities</b>               |                           |                           |
| Purchase of Property, Plant and Equipment                 | (115.08)                  | (851.15)                  |
| Rental Income                                             | 8.30                      | 2.05                      |
| Net Proceeds from Investments                             | (101.53)                  | 19.23                     |
| Investment in Fixed Deposits                              | (235.65)                  | (19.93)                   |
| <b>Net cash used in investing activities</b>              | <b>(443.96)</b>           | <b>(849.80)</b>           |
| <b>Cash flows from financing activities</b>               |                           |                           |
| Proceeds from Share Capital and Share Premium             | 872.40                    | 300.00                    |
| Increase/(Decrease) in Long Term Provisions               | 1.05                      | 2.82                      |
| Intercompany Deposit Given                                | 51.93                     | 0.00                      |
| Increase/(Decrease) in Short Term Borrowings              | (33.86)                   | (82.46)                   |
| Increase/(Decrease) in Long Term Borrowings               | (86.30)                   | 806.86                    |
| Interest Received                                         | 19.65                     | 34.33                     |
| Interest / Financial Charges                              | (152.46)                  | (103.27)                  |
| <b>Net cash from financing activities</b>                 | <b>672.41</b>             | <b>958.28</b>             |
| <b>Net increase/Decrease in cash and cash equivalents</b> | <b>(1.99)</b>             | <b>(44.78)</b>            |
| Cash and cash equivalents at beginning of period          | 8.53                      | 53.31                     |
| Cash and cash equivalents at end of period                | 6.54                      | 8.53                      |

For and on behalf of board of directors of  
FOR A G Universal Limited

**For A G UNIVERSAL LIMITED**

  
**MANAGING DIRECTOR**

Amit Gupta  
Chairman-Cum-Managing Director  
DIN: 00255618

Date: 30-05-2024  
Place: New Delhi

**A G UNIVERSAL LIMITED**  
**(Formerly Known as A G UNIVERSAL PRIVATE LIMITED)**  
**CIN NO: L25200DL2008PLC178400**  
**STANDALONE AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Amount in 'lakh')

| PARTICULARS                             | HALF YEARLY                            |                                            |                                        | YEAR ENDED                             |                                        |
|-----------------------------------------|----------------------------------------|--------------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|
|                                         | For the period ended<br>March 31, 2024 | For the period ended<br>September 30, 2023 | For the period ended<br>March 31, 2023 | For the period ended<br>March 31, 2024 | For the period ended<br>March 31, 2023 |
| <b>Segment Revenue</b>                  |                                        |                                            |                                        |                                        |                                        |
| Trading Division                        | 1,943.16                               | 2,089.69                                   | 3,559.58                               | 4,032.85                               | 5,713.44                               |
| Trading Division -Rice                  | -                                      | -                                          | -                                      | -                                      | -                                      |
| Manufacturing Division                  | 1,943.16                               | 1,918.55                                   | 32.78                                  | 3,804.44                               | 219.67                                 |
| <b>Total Revenue from Operation</b>     | <b>3,886.32</b>                        | <b>4,008.24</b>                            | <b>3,592.36</b>                        | <b>7,837.29</b>                        | <b>5,933.11</b>                        |
| <b>Segment Results</b>                  |                                        |                                            |                                        |                                        |                                        |
| Trading Division                        | 3.63                                   | 83.73                                      | 81.25                                  | 87.36                                  | 142.19                                 |
| Manufacturing Division                  | 295.79                                 | 98.31                                      | (17.76)                                | 394.10                                 | (17.76)                                |
|                                         | <b>299.42</b>                          | <b>182.04</b>                              | <b>63.49</b>                           | <b>481.46</b>                          | <b>124.43</b>                          |
| Unallocated Expenses                    |                                        |                                            |                                        |                                        |                                        |
| Less: Finance Cost                      | (74.17)                                | (78.29)                                    | (64.98)                                | (152.46)                               | (103.27)                               |
| Add: Other Income                       | 1.57                                   | 56.65                                      | 92.73                                  | 58.21                                  | 158.12                                 |
| Less: Dep Expenses                      | (69.09)                                | (62.07)                                    | (24.67)                                | (131.16)                               | (32.24)                                |
| Profit before exceptional items and tax | 157.72                                 | 98.33                                      | 66.58                                  | 256.05                                 | 147.03                                 |
| Exceptional Items                       | -                                      | -                                          | -                                      | -                                      | -                                      |
| Profit before tax                       | 157.72                                 | 98.33                                      | 66.58                                  | 256.05                                 | 147.03                                 |
| Less: Tax expenses                      | (37.37)                                | (26.71)                                    | (10.66)                                | (64.08)                                | (30.90)                                |
| <b>Net profit for the year</b>          | <b>120.36</b>                          | <b>71.62</b>                               | <b>55.92</b>                           | <b>191.97</b>                          | <b>116.13</b>                          |
| <b>Segment Assets</b>                   |                                        |                                            |                                        |                                        |                                        |
| Trading Division                        | 3,613.86                               | 2,098.73                                   | 3,488.36                               | 3,613.86                               | 2,412.89                               |
| Manufacturing Division                  | 1,200.83                               | 2,226.17                                   | 2,012.07                               | 1,200.83                               | 2,012.07                               |
| <b>Total Segment Assets</b>             | <b>4,814.69</b>                        | <b>4,324.90</b>                            | <b>5,500.43</b>                        | <b>4,814.69</b>                        | <b>4,424.96</b>                        |
| <b>Segment Liabilities</b>              |                                        |                                            |                                        |                                        |                                        |
| Trading Division                        | 2,128.06                               | 2,194.05                                   | 2,792.87                               | 2,128.06                               | 2,712.23                               |
| Manufacturing Division                  | 944.53                                 | 545.12                                     | 1,035.01                               | 944.53                                 | 1,035.01                               |
| <b>Total Segment Liabilities</b>        | <b>3,072.59</b>                        | <b>2,739.17</b>                            | <b>3,827.88</b>                        | <b>3,072.59</b>                        | <b>3,747.24</b>                        |

For and on behalf of board of directors of  
FOR A G Universal Limited

For A G UNIVERSAL LIMITED

*Amit Gupta*

**MANAGING DIRECTOR**

Amit Gupta  
Managing Director  
DIN:00255618

Date: 30-05-2024  
Place: New Delhi