

Date: March 19, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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To,
AGS Transact Technologies Limited (the "Company"),
601-602 Trade World, B Wing,
Kamala Mill Compound, Senapati Bapat Marg,
Lower Parel, Mumbai-400013.

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ravi B. Goyal, being the Promoter of AGS Transact Technologies Limited hereby furnish the details of creation of pledge on 1,43,00,000 equity shares and invocation of pledge on 13,03,079 equity shares of AGS Transact Technologies Limited held by me as per the prescribed format enclosed herewith.

This is for your information and records.

Yours Sincerely,

Ravi
Badrinarain
Goyal

Digitally signed by Ravi
Badrinarain Goyal
Date: 2025.03.19
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Ravi B. Goyal
Chairman and Managing Director/Promoter
(DIN: 01374288)

Place: Mumbai

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)					AGS Transact Technologies Limited								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited and BSE Limited								
Date of reporting					March 19, 2025								
Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked					Mr. Ravi B. Goyal								
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number^	% of total Share capital	Number	% of total share capital*	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for Encumbrance	Number	% of share capital*	Name of the entity in whose favor shares encumbered	Number	% of total share capital*
Mr. Ravi B. Goyal	2,45,18,180	19.09	97,69,804	7.61	Invocation	March 7, 2025	Pledge Invocation	--	2,61,896	0.20	Bajaj Finance Limited	2,27,66,725	17.73
					Invocation	March 10, 2025	Pledge Invocation	--	26,226	0.02	Bajaj Finance Limited		
					Invocation	March 11, 2025	Pledge Invocation	--	31,530	0.02	Bajaj Finance Limited		
					Invocation	March 12, 2025	Pledge Invocation	--	1,83,427	0.14	Bajaj Finance Limited		
					Invocation	March 13, 2025	Pledge Invocation	--	8,00,000	0.62	KNAB Finance Advisors Pvt Ltd		
					Creation	March 10, 2025	Pledge	To provide additional collateral under existing borrowing arrangements	1,30,00,000	10.12	Bajaj Finance Limited		
					Creation	March 11, 2025	Pledge		8,00,000	0.62	KNAB Finance Advisors Pvt Ltd		
					Creation	March 11, 2025	Pledge		5,00,000	0.39	Cholamandalam Investment and Finance Company Ltd		

[illegible]

Trinity Ventures (Represent ed by its Partners Mr. Kiran B. Goyal and Mr. Vinayak R. Goyal)	64	0.00	--	--	--	--	--	--	--	--	--	--	--
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^Details of shareholding as on March 13, 2025.
**Paid -up Share Capital as on January 1, 2025 has been considered.*

Yours Sincerely,
Ravi
Badrinarain Goyal
Goyal
Ravi B. Goyal
Chairman and Managing Director/Promoter
(DIN: 01374288)
Place: Mumbai
Date: March 19, 2025

Digitally signed by
Ravi Badrinarain
Goyal
Date: 2025.03.19
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ANNEXURE II

Name of listed company	AGS Transact Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Ravi B. Goyal
Total promoter shareholding in the listed company	The shareholding of Mr. Ravi B. Goyal (as on March 13, 2025, after invocation of the pledges until March 12, 2025 (as disclosed in Annexure I)) is as follows: No. of shares - 2,45,18,180 % of total share capital - 19.09%
Encumbered shares as a % of promoter shareholding	92.86%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance 1 (Date of creation of encumbrance: September 28, 2022, November 23, 2022, December 9, 2022, December 12, 2022, December 16, 2022, December 23, 2022, January 27, 2023, February 28, 2023, March 29, 2023, December 27, 2024, December 31, 2024 and March 10, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge had been created in favor of Bajaj Finance Limited ("Bajaj Finance") over an aggregate of 2,31,55,000 equity shares of the Target Company from September 28, 2022 until March 10, 2025. Subsequent to the invocation of pledges by Bajaj Finance between February 12, 2025 until March 12, 2025, as on March 13, 2025, pledge exists in favor of Bajaj Finance over 2,17,08,098 equity shares of the Target Company representing 16.90% of the share capital of the Target Company.	
No. and % of shares encumbered	No. of shares: 2,17,08,098 % of total share capital: 16.90%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any)- Nil Other entities (if any)- Nil
	Whether the encumbrance is relating to any debt	YES / NO

	instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹25,76,75,123
	Amount involved (against which shares have been encumbered) (B)	₹19,52,00,000
	Ratio of A / B	1.32
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters

Encumbrance 2 (Date of creation of encumbrance: September 26, 2024, December 31, 2024 and March 12, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge had been created in favor of Cholamandalam Investment and Finance Company Limited ("Cholamandalam") over an aggregate of 11,60,000 equity shares of the Target Company from September 28, 2022 until March 12, 2025. Subsequent to the invocation of pledges by Cholamandalam on February 11, 2025 and March 4, 2025, as on March 13, 2025, pledge exists in favor of Cholamandalam over 10,58,627 equity shares of the Target Company representing 0.82% of the share capital of the Target Company.
No. and % of shares encumbered		No. of shares: 10,58,627 % of total share capital: 0.82%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Cholamandalam Investment and Finance Company Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) - Nil Other entities (if any) - Nil
	Whether the encumbrance is relating to any debt	YES / NO

	instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹1,25,65,902
	Amount involved (against which shares have been encumbered) (B)	₹ 1,22,50,000
	Ratio of A / B	1.03
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters

Encumbrance 3 (Date of creation of encumbrance: September 26, 2024, December 31, 2024 and March 12, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge had been created in favor of DMI Finance Private Limited ("DMI") over an aggregate of 16,75,000 equity shares of the Target Company from December 2, 2024 until March 12, 2025. Subsequent to the invocation of pledges by DMI on February 6, 2025, February 13, 2025 and March 13, 2025, as on March 13, 2025, no pledge exists in favor of DMI over equity shares of the Target Company.
No. and % of shares encumbered		No. of shares: Nil % of total share capital: Nil
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	DMI Finance Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) - Nil Other entities (if any) - Nil
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details	YES/NO

	about the instrument, including credit rating	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NIL
	Amount involved (against which shares have been encumbered) (B)	₹ 2,20,00,000
	Ratio of A / B	NA
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters