

Date: April 22, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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To,
AGS Transact Technologies Limited (the “Company”),
601-602 Trade World, B Wing,
Kamala Mill Compound, Senapati Bapat Marg,
Lower Parel, Mumbai-400013.

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ravi B. Goyal, being the Promoter of AGS Transact Technologies Limited hereby furnish the details of creation of pledge on 3,00,000 equity shares and invocation of pledge on 29,83,183 equity shares of AGS Transact Technologies Limited held by me as per the prescribed format enclosed herewith.

This is for your information and records.

Yours Sincerely,

Ravi
Badrinarain Goyal
n Goyal

Digitally signed
by Ravi
Badrinarain Goyal
Date: 2025.04.22
16:09:05 +05'30'

Ravi B. Goyal
Chairman and Managing Director/Promoter
(DIN: 01374288)

Place: Mumbai

Encl: As above

[illegible]

[illegible]

B. Goyal and Mr. Vinayak R. Goyal)													
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^Details of shareholding as on April 8, 2025.
**Paid -up Share Capital as on January 1, 2025 has been considered.*

Yours Sincerely,
Ravi  Digitally signed
by Ravi
Badrinara  Badrinara Goyal
in Goyal Date: 2025.04.22
16:17:10 +05'30'
Ravi B. Goyal
Chairman and Managing Director/Promoter
(DIN: 01374288)

Place: Mumbai
Date: April 22, 2025

ANNEXURE II

Name of listed company	AGS Transact Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Ravi B. Goyal
Total promoter shareholding in the listed company	The shareholding of Mr. Ravi B. Goyal (as on April 21, 2025, after creation and invocation of the pledges until April 21, 2025 (as disclosed in Annexure I)) is as follows: No. of shares - 1,53,32,343 % of total share capital - 11.94%
Encumbered shares as a % of promoter shareholding	90.93%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance 1 (Date of creation of encumbrance: September 28, 2022, November 23, 2022, December 9, 2022, December 12, 2022, December 16, 2022, December 23, 2022, January 27, 2023, February 28, 2023, March 29, 2023, December 27, 2024, December 31, 2024 and March 10, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge had been created in favor of Bajaj Finance Limited ("Bajaj Finance") over an aggregate of 2,31,55,000 equity shares of the Target Company from September 28, 2022 until March 10, 2025. Subsequent to the invocation of pledges by Bajaj Finance between February 12, 2025 until April 17, 2025, as on April 22, 2025, pledge exists in favor of Bajaj Finance over 1,36,42,261 equity shares of the Target Company representing 10.62% of the share capital of the Target Company.	
No. and % of shares encumbered	No. of shares: 1,36,42,261 % of total share capital: 10.62%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any)- Nil Other entities (if any)- Nil

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 8,38,99,905
	Amount involved (against which shares have been encumbered) (B)	₹9,50,00,000 (Approximately)
	Ratio of A / B	0.88
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	Personal use by promoters

Encumbrance 2 (Date of creation of encumbrance: December 26, 2024, December 31, 2024, March 12, 2025, March 24, 2025 and April 17, 2025)		
Type of encumbrance (invocation of pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge had been created in favor of KNAB Finance Advisors Pvt Ltd ("KNAB") over an aggregate of 21,75,000 equity shares of the Target Company from December 2, 2024 until April 17, 2025. Subsequent to the invocation of pledges by KNAB on February 6, 2025, February 13, 2025, March 13, 2025 and March 25, 2025, as on April 22, 2025, pledge exists on in favor of KNAB over 3,00,000 equity shares of the Target Company representing 0.23% of the share capital of the Target Company.
No. and % of shares encumbered		No. of shares: 3,00,000 % of total share capital: 0.23
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	KNAB Finance Advisors Pvt Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the	YES/ NO

	nature of the business of the entity.	
	Names of all other entities in the agreement	Listed company and its group companies (if any) - Nil Other entities (if any) - Nil
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 18,45,000
	Amount involved (against which shares have been encumbered) (B)	₹ 10,00,747
	Ratio of A / B	1.84
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	Personal use by promoters