

Date: June 29, 2023

<p>To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p>BSE Scrip Code: 543451</p>	<p>To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p>NSE Scrip Symbol: AGSTRA</p>
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Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Company (AGS Transact Technologies Limited) at its Board meeting held on June 28, 2023 has approved providing of corporate guarantee in favour of IndusInd Bank Limited ("Lender") for securing enhancement of overdraft facility for advance merchant settlement purpose from existing Rs. 40 Crores to Rs. 150 Crores availed by Company's wholly owned subsidiary i.e. India Transact Services Limited from the Lender.

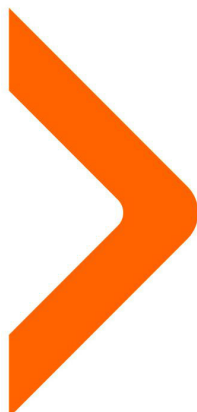
The details required in accordance with Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure A**.

Request you to please take the above intimation on record.

Thanking You,
Yours Sincerely,

For **AGS Transact Technologies Limited**

Sneha Kadam
Company Secretary & Compliance Officer
Mem No: ACS31215
Place: Mumbai



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

Fax: +91-22-2493 5384

CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181

Annexure A

Particulars	Disclosure
Name of the party for which such guarantees or indemnity or surety was given	India Transact Services Limited (“ITSL”/”wholly owned subsidiary”)
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Promoters are interested to the extent that ITSL is a wholly owned subsidiary of the Company. Promoter Group/Group Companies have no interest in this transaction.</p> <p>The corporate guarantee is provided by the Company i.e. AGS Transact Technologies Limited to secure the enhancement of overdraft facility (to be utilized for advance merchant settlement¹) from Rs. 40 Crores to Rs.150 Crores availed by its wholly owned subsidiary from IndusInd Bank Limited.</p> <p>The corporate guarantee extended is at arm’s length.</p>
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The corporate guarantee is extended to IndusInd Bank Limited to secure enhancement of overdraft facility (to be utilized for advance merchant settlement) from Rs. 40 Crores to Rs.150 Crores availed by its wholly owned subsidiary from IndusInd Bank Limited.</p> <p>Amount of guarantee: Rs. 150 Crores [Enhancement from Rs. 40 Crores to Rs.150 Crores]</p> <p>Tenor: Repayable on demand (since the underlying facility is an overdraft facility)</p>
Impact of such guarantees or indemnity or surety on listed entity	ITSL is a wholly owned subsidiary of the Company. The financials of ITSL are consolidated with the financials of the Company, therefore on a consolidated basis, there is no impact.

¹The referred overdraft facility is only for advance merchant settlement payments w.r.t. transactions done on the POS machines installed. The drawdown of overdraft facility is done after unconditional confirmation of payments by Network (VISA inc / Master Card / Rupay etc.)



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