

May 26, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Disclosure of Related Party Transactions – March 31, 2023

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, the disclosure on Related Party Transactions for the half-year ended March 31, 2023.

Thanking You,
Yours Sincerely,
For **AGS Transact Technologies Limited**

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)

Place: Mumbai



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

Fax: +91-22-2493 5384

CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181

41	Securevalue India Limited	Mr. Rahul N. Bhagat	Non Executive Director, Independent Director	Any other transaction	Director's sitting fees	Not applicable	0.28	(0.07)	(0.36)											
42	Securevalue India Limited	Mrs. Jhuma Guha	Non Executive Director, Independent Director	Any other transaction	Director's sitting fees	Not applicable	0.25	(0.05)	(0.18)											
43	Securevalue India Limited	Mr. Shailesh Shetty	Managing Director of Subsidiary	Remuneration		Not applicable	5.71	2.25	3.66											
44	Novus Technologies Pte. Ltd.	Mr. El Khoury Ricardos	Director & CEO of Novus Technologies Pte. Ltd.	Remuneration		Not applicable	20.03	-	-											
45	Novus Transact Philippines Corporation	Mr Ariel Gumabao	Director of Novus Transact Philippines Corporation	Remuneration		Not applicable	2.11	-	-											
46	Novustech Transact Lanka (Private) Limited	Mr Lahan Gajasinghaarachchi	Director of Novustech Transact Lanka (Private) Limited	Remuneration		Not applicable	1.94	0.11	-											
47	Novus Transact Philippines Corporation	Mr. Antonio Hilario Jr.	Director of Novus Transact Philippines Corporation	Remuneration		Not applicable	3.07	-	-											
48	Novus Transact Philippines Corporation	Mr. Ryan Mamac	Director of Novus Transact Philippines Corporation	Remuneration		Not applicable	1.46	-	-											
49	AGS Transact Technologies Ltd	Securevalue India Limited	Subsidiary	Sale of goods or services		Approved	3.75	-	-											
50	AGS Transact Technologies Ltd	India Transact Services Limited	Subsidiary	Sale of goods or services		Approved	2.05	-	-											
51	Novus Technologies Pte. Ltd.	PT.Nova Digital Perkasa	Associate	Sale of goods or services		Not applicable	6.36	5.18	6.28											
52	AGS Transact Technologies Ltd	AGS Community Foundation	Subsidiary	Any other transaction	CSR Contribution	Not applicable	11.10	38.20	-											
53	AGS Transact Technologies Ltd	Novustech Transact Lanka (Private) Limited	Subsidiary	Any other transaction	ESOP Cost	Not applicable	-	0.24	0.24											
54	Novus Technologies Pte. Ltd.	Mr. El Khoury Ricardos	Director & CEO of Novus Technologies Pte. Ltd.	Remuneration		Not applicable	(0.67)	(73.06)	(79.47)											
55	Securevalue India Limited	AGS Community Foundation	Subsidiary	Any other transaction	CSR Contribution	Not applicable	1.54	(3.79)	-											
56	Novustech Transact Lanka (Private) Limited	Mr Lahan Gajasinghaarachchi	Director of Novustech Transact Lanka (Private) Limited	Any other transaction	Deposit given	Not applicable	0.18	0.11	0.12											
57	AGS Transact Technologies Ltd	Global Transact Services Pte. Ltd.	Subsidiary	Loan		Not applicable	(0.01)	-	-											
58	AGS Transact Technologies Ltd	India Transact Services Limited	Subsidiary	Any other transaction	Commission Payable	Not applicable	2.54	-	(2.54)											
59	Novus Transact Philippines Corporation	Mr Ceasar Evasco	Independent Director of Novus Transact Philippines Corporation	Any other transaction	Director's sitting fees	Not applicable	0.22	-	-											

Notes:

- The above remuneration excludes gratuity, leave encashment and other benefits for which separate actuarial valuation is not available.
- Guarantees outstanding as on 31 March 2023 aggregating to Rs.480.35 million (31 March 2022: Rs.207.41 million) is given by the Company on behalf of subsidiaries (India Transact Services Limited and Securevalue India Limited) for acquiring property, plant and equipment and meeting the working capital requirements. While the Company has not charged any commission in relation to such guarantees, the amount represents accounting adjustments recognised in accordance with requirements of Ind AS 109 "Financial Instruments".
- Guarantees outstanding as on 31 March 2023 aggregating to Rs.1,654.00 million (31 March 2022: Rs.Nil) is given by one of the subsidiary on behalf of the Company for extending financial assistance. While the Subsidiary Company has not charged any commission in relation to such guarantees, the amount represents accounting adjustments recognised in accordance with requirements of Ind AS 109 "Financial Instruments".
- Terms and condition of transaction with related parties- all the transactions with related parties are at the arm's length price and all the outstanding balances are unsecured.
- Transactions and balances with its own subsidiaries are eliminated on consolidation.