

Date: September 25, 2023

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  <b>BSE Scrip Code: 543451</b>	<b>To,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  <b>NSE Scrip Symbol: AGSTRA</b>
--	---

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Proceedings of the 20<sup>th</sup> Annual General Meeting (“AGM”)

Dear Sir/Madam,

Please note that the 20<sup>th</sup> AGM of the Company was held on Monday, September 25, 2023 at 11:00 a.m. (IST) through Video Conference (‘VC’)/Other Audio-Visual Means (‘OAVM’) and the businesses mentioned in the Notice dated August 29, 2023 were transacted at the AGM.

We enclose the summary of proceedings of the AGM as required under Regulation 30, Part A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proceedings of the 20<sup>th</sup> AGM commenced at 11:00 a.m. and concluded at 12:03 p.m.

This is for your information and records.

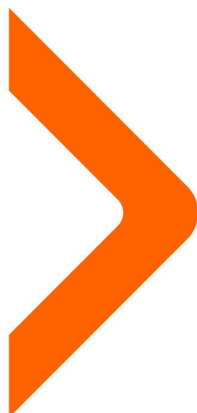
Thanking You,  
Yours Sincerely,

For AGS Transact Technologies Limited

Sneha Kadam  
Company Secretary  
(Mem No: ACS 31215)

Place: Mumbai

Encl: as above



AGS Transact Technologies Ltd.

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**

601 - 602, B-Wing, Trade World,  
Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai - 400 013

**Phone:** +91-22-6781 2000

**Fax:** +91-22-2493 5384

**CIN-L72200MH2002PLC138213**

**CORPORATE OFFICE**

1401-A & 1402,  
One International Centre,  
Tower-3, 14th Floor, S.B. Marg,  
Prabhadevi (W), Mumbai - 400 013  
**Phone:** +91-22-7181 8181

## SUMMARY OF PROCEEDINGS OF THE 20<sup>TH</sup> ANNUAL GENERAL MEETING

The 20<sup>th</sup> Annual General Meeting ("AGM") of the Members of AGS Transact Technologies Limited ("the Company") was held on Monday, September 25, 2023, at 11:00 a.m. (IST) through Video Conference ("VC") or Other Audio Visual Means ("OAVM") in compliance with the relevant circular issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

Mr. Ravi B. Goyal, the Chairman of the Board, chaired the proceedings of the meeting. 71 members (including corporate representatives) attended the AGM through VC. The requisite quorum being present, the Chairman called the meeting to order and welcomed the members to the 20<sup>th</sup> AGM of the Company. He then asked the Board members and Key Managerial Personnel of the Company to introduce themselves. Since all the Directors were present for the meeting, no leave of absence was required to be granted.

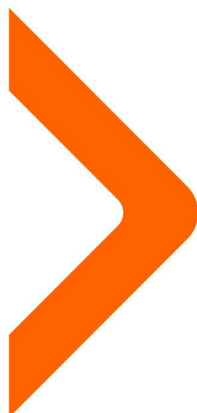
The Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting. The representatives of the Statutory Auditors, Secretarial Auditors and Scrutinizer were also present at the meeting.

Thereafter, the Chairman informed that the Statutory Auditors have issued an unqualified opinion in their audit report for the financial year 22-23. Further, the secretarial audit report for the financial year ended March 31, 2023, issued by M/s. Bhandari & Associates, Practising Company Secretaries had certain observations and the Members were informed that the secretarial audit report alongwith the comments of the Board on the observations made in the secretarial audit report were enclosed in the Directors Report forming part of the Annual Report.

The Chairman then delivered his speech giving the highlights of the Company's performance for the financial year 2022-2023 and the future business strategic growth areas.

The following items of business, as per the Notice of AGM dated August 29, 2023, were transacted at the meeting:

1. To consider and adopt the audited Standalone and Consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the reports of the Board of Directors and the Auditors thereon and other reports through an Ordinary Resolution.
2. To appoint Mr. Vinayak R. Goyal (DIN: 09199173), as a Director liable to retire by rotation through an Ordinary Resolution.
3. To ratify the remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants, appointed by the Board of Directors as Cost Auditors for the Financial Year 23-24 through an Ordinary Resolution.
4. To approve the payment of Commission to the Non-Executive Directors for the Financial Year 22-23 through a Special Resolution.
5. To appoint Ms. Preeti Malhotra (DIN: 00189958) as a Non-Executive, Independent Director of the Company through a Special Resolution.



AGS Transact Technologies Ltd.

[www.agsindia.com](http://www.agsindia.com)

### REGISTERED OFFICE

601 - 602, B-Wing, Trade World,  
Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai - 400 013

**Phone:** +91-22-6781 2000

**Fax:** +91-22-2493 5384

**CIN-L72200MH2002PLC138213**

### CORPORATE OFFICE

1401-A & 1402,  
One International Centre,  
Tower-3, 14th Floor, S.B. Marg,  
Prabhadevi (W), Mumbai - 400 013  
**Phone:** +91-22-7181 8181

Members who had registered themselves as speakers expressed their views and sought necessary clarifications. The Chairman, Chief Financial Officer, Executive Director - Mr. Stanley Johnson P. and Non-Independent, Non-Executive Director - Mr. Sudip Bandyopadhyay provided responses and clarifications to the queries raised by the Members and the Chairman informed the Members that some of their queries shall be answered over an email. Thereafter, the Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Wednesday, September 20, 2023 (09:00 a.m. IST) and ended on Sunday, September 24, 2023 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting at the end of the AGM.

The Board of Directors of the Company had appointed Ms. Manisha Maheshwari, Partner of M/s. Bhandari & Associates, Company Secretaries as Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

The Chairman further informed that the detailed Scrutinizer's Report along with the results of e-voting, shall be communicated to the Stock Exchanges and would also be placed on the website of the Company [www.agsindia.com](http://www.agsindia.com) and on the website of Central Depository Services (India) Limited (CDSL) <https://www.evotingindia.com>. He informed the members that e-voting on the platform of CDSL would continue for another 15 minutes to enable the members to vote.

The meeting concluded at 12:03 p.m. (including the time allowed for e-voting at the AGM).

For AGS Transact Technologies Limited

Sneha Kadam  
Company Secretary  
(Mem No: ACS 31215)

Place: Mumbai



AGS Transact Technologies Ltd.

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**

601 - 602, B-Wing, Trade World,  
Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai - 400 013

**Phone:** +91-22-6781 2000

**Fax:** +91-22-2493 5384

**CIN-L72200MH2002PLC138213**

**CORPORATE OFFICE**

1401-A & 1402,  
One International Centre,  
Tower-3, 14th Floor, S.B. Marg,  
Prabhadevi (W), Mumbai - 400 013  
**Phone:** +91-22-7181 8181