

November 23, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Disclosure of Related Party Transactions – September 30, 2022

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the half-year ended September 30, 2022.

Thanking You,
Yours Sincerely,

For AGS Transact Technologies Limited

SNEHA
PRABHAKA
R KADAM

Digitally signed by
SNEHA PRABHAKAR
KADAM
Date: 2022.11.23
18:10:02 +05'30'

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)

Place: Mumbai



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

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Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

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CIN-L72200MH2002PLC138213

CORPORATE OFFICE

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One International Centre,
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Phone: +91-22-7181 8181

Disclosure of Related Party Transactions for the half year ended 30 September, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (FY 2022-23)	Value of transaction during the reporting period (Amount in millions)	In case monies are due to either party as a result of the transaction (Amount in millions)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (01-04-2022)	Closing balance (30-09-2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	AGS Transact Technologies Ltd	Instrument Research Associates Private Limited	Enterprises owned or significantly influenced by Key Management Personnel (KMP)	Sale of goods or services	10.00	0.75	-	(7.03)								
2	AGS Transact Technologies Ltd	Fillon Technologies India Private Limited	Enterprises owned or significantly influenced by KMP	Sale of goods or services	10.00	2.50	1.53	1.33								
3	AGS Transact Technologies Ltd	Securevalue India Limited	Subsidiary	Sale of goods or services	1000.00	3.08	113.77	142.99								
4	AGS Transact Technologies Ltd	India Transact Services Limited	Subsidiary	Sale of goods or services	100.00	12.21	(16.59)	2.62								
5	AGS Transact Technologies Ltd	Novus Technologies Pte. Ltd.	Subsidiary	Sale of goods or services	30.00	0.45	3.17	1.15								
6	AGS Transact Technologies Ltd	Instrument Research Associates Private Limited	Enterprises owned or significantly influenced by KMP	Purchase of goods or services	10.00	0.63	0.45	3.21								
7	AGS Transact Technologies Ltd	Fillon Technologies India Private Limited	Enterprises owned or significantly influenced by KMP	Purchase of goods or services	7.50	1.01	(0.19)	(0.32)								
8	AGS Transact Technologies Ltd	Securevalue India Limited	Subsidiary	Purchase of goods or services	3000.00	1,128.23	(894.51)	(1,042.76)								
9	AGS Transact Technologies Ltd	India Transact Services Limited	Subsidiary	Purchase of goods or services	1500	151.89	(416.68)	(73.20)								
10	AGS Transact Technologies Ltd	Securevalue India Limited	Subsidiary	Any other transaction - Reimbursement of expenses		17.41	-	-								
11	AGS Transact Technologies Ltd	India Transact Services Limited	Subsidiary	Any other transaction - Reimbursement of expenses		3.35	-	-								

12	AGS Transact Technologies Ltd	Fillon Technologies India Private Limited	Enterprises owned or significantly influenced by KMP	Any other transaction - Reimbursement of expenses		0.07	-	-								
13	AGS Transact Technologies Ltd	Advanced Graphic Systems	Enterprises owned or significantly influenced by KMP	Any other transaction - Reimbursement of expenses		0.22	1.63	1.85								
14	AGS Transact Technologies Ltd	Mr. Ravi B. Goyal	Promoter	Any other transaction - Deposit given		-	25.00	25.00								
15	AGS Transact Technologies Ltd	Mrs. Anupama R. Goyal	Non Executive Director	Any other transaction - Deposit given		-	2.00	2.00								
16	AGS Transact Technologies Ltd	Mr. Ravi B. Goyal	Promoter	Remuneration		12.00	(4.96)	(2.48)								
17	AGS Transact Technologies Ltd	Mr. Vinayak R. Goyal	Executive Director	Remuneration		3.57	(4.31)	(2.87)								
18	AGS Transact Technologies Ltd	Mr. Stanley Johnson Panacherry	Executive Director	Remuneration		10.81	(10.08)	10.46								
19	AGS Transact Technologies Ltd	Mr. Sudip Bandyopadhyay	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.95	-	-								
20	AGS Transact Technologies Ltd	Mr. Vijay Chugh	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.90	-	-								
21	AGS Transact Technologies Ltd	Mr. Subrata Kumar Mitra	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.70	-	-								
22	AGS Transact Technologies Ltd	Mr. Rahul N. Bhagat	Non Executive Director, Independent Director	Any other transaction - Sitting fees		1.00	-	-								
23	AGS Transact Technologies Ltd	Mrs. Jhuma Guha	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.20	-	-								
24	AGS Transact Technologies Ltd	Mr. Sudip Bandyopadhyay	Non Executive Director, Independent Director	Any other transaction - Provision for commission		1.75	(2.40)	(4.18)								
25	AGS Transact Technologies Ltd	Mr. Vijay Chugh	Non Executive Director, Independent Director	Any other transaction - Provision for commission		1.75	(2.40)	(4.23)								
26	AGS Transact Technologies Ltd	Mr. Subrata Kumar Mitra	Non Executive Director, Independent Director	Any other transaction - Provision for commission		1.75	(1.68)	(3.48)								
27	AGS Transact Technologies Ltd	Mr. Rahul N. Bhagat	Non Executive Director, Independent Director	Any other transaction - Provision for commission		1.75	(2.40)	(4.23)								
28	AGS Transact Technologies Ltd	Mrs. Jhuma Guha	Non Executive Director, Independent Director	Any other transaction - Provision for commission		0.55	-	(0.73)								

29	AGS Transact Technologies Ltd	Mrs. Anupama R. Goyal	Non Executive Director	Any other transaction - Rent expenses		1.05	(0.57)	(0.95)								
30	AGS Transact Technologies Ltd	Mr. Kiran B. Goyal	Brother of Ravi Goyal	Purchase of goods or services - Professional fees		3.60	(4.33)	(3.67)								
31	AGS Transact Technologies Ltd	Mr. Ravi B. Goyal	Promoter	Any other transaction - Reimbursement of IPO expenses		-	92.84	16.10								
32	AGS Transact Technologies Ltd	India Transact Services Limited	Subsidiary	Investment		100.20	-	-								
33	AGS Transact Technologies Ltd	Securevalue India Limited	Subsidiary	Investment		1.11	-	-								
34	AGS Transact Technologies Ltd	Global Transact Services Pte. Ltd.	Subsidiary	Loan		-	0.83	0.83				Loan				
35	AGS Transact Technologies Ltd	AGSTTL Employees Welfare Trust	ESOP Trust	Loan		-	59.78	59.78				Loan				
36	Securevalue India Limited	Mr. Sudip Bandyopadhyay	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.25	-	(0.11)								
37	Securevalue India Limited	Mr. Vijay Chugh	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.25	-	(0.11)								
38	Securevalue India Limited	Mr. Rahul N. Bhagat	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.18	-	(0.07)								
39	Securevalue India Limited	Mrs. Jhuma Guha	Non Executive Director, Independent Director	Any other transaction - Sitting fees		0.05	-	(0.05)								
40	Securevalue India Limited	Mr. Shailesh Shetty	Managing Director of Securevalue India Limited	Remuneration		5.27	(3.91)	2.25								
41	Novus Technologies Pte. Ltd.	Mr. El Khoury Ricardos	Director & CEO of Novus Technologies Pte. Ltd.	Remuneration		18.73	(15.42)	-								
42	Novus Transact Philippines Corporation	Mr Ariel Gumabao	Executive Director of Novus Transact Philippines Corporation	Remuneration		1.81	-	-								
43	Novustech Transact Lanka (Private) Limited	Mr Lahan Gajasinghaarachchi	Director of Novustech Transact Lanka (Private) Limited	Any other transaction		0.11	0.46	0.11								
44	AGS Transact Technologies Ltd	Securevalue India Limited	Subsidiary	Any other transaction - ESOP expense		8.19	-	-								
45	AGS Transact Technologies Ltd	India Transact Services Limited	Subsidiary	Any other transaction - ESOP expense		0.28	-	-								

46	Novus Technologies Pte. Ltd.	PT.Nova Digital Perkasa	Associate	Sale of goods or services		3.21	27.80	5.18								
47	AGS Transact Technologies Ltd	AGS Community Foundation	Subsidiary	Contribution to CSR		-	38.20	38.20								
48	AGS Transact Technologies Ltd	Novustech Transact Lanka (Private) Limited	Subsidiary	Any other transaction		-	0.51	0.24								
49	Novus Technologies Pte. Ltd.	Mr. El Khoury Ricardos	Director & CEO of Novus Technologies Pte. Ltd.	Loan		(19.21)	(90.76)	(73.06)				Loan				
50	Securevalue India Limited	AGS Community Foundation	Associate	Contribution to CSR		-	(3.79)	(3.79)								
51	AGS Transact Technologies Ltd	Novus Technologies (Cambodia) Company Limited	Subsidiary	Sale of goods or services	5.00	0.25	-	0.08								
52	AGS Transact Technologies Ltd	Global Transact Services Pte. Ltd.	Subsidiary	Investment	USD 1 million	39.59	-	-								
Total						1,524.41	(1,107.01)	(913.95)								

Notes:

1. The above remuneration excludes gratuity, leave encashment and other benefits for which separate actuarial valuation is not available.
2. Guarantees outstanding as on 30 Sept 2022 aggregating to Rs.496.19 million is given by the Company on behalf of subsidiaries (India Transact Services Limited and Securevalue India Limited) for acquiring property, plant and equipment and meeting the working capital requirements. While the Company has not charged any commission in relation to such guarantees, the amount represents accounting adjustments recognised in accordance with requirements of Ind AS 109 "Financial Instruments". The movement in Guarantees outstanding

	30 Sep 2022
ling at the beginning of the year	207.41
issued during the period	350.00
leased during the period	(61.22)
nding at the end of the period	496.19

3. During the six months ended 30 September 2022, the Company has received Government cashless incentive amounting to Rs.62.45 million subsequently the same has been passed to one of its subsidiary India Transact Services Limited as per the contract.
4. Terms and condition of transaction with related parties- all the transactions with related parties are at the arm's length price and all the outstanding balances are unsecured.