



Ref. No.: IRP/AGS/M/26-27/1515

Date: May 18, 2026

<b>To,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001  <b>BSE Scrip Code: 543451</b>	<b>To,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  <b>NSE Scrip Symbol: AGSTRA</b>
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**Ref: Intimation under Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulation, 2015**

**Sub: Lapse and Cancellation of Warrants and Forfeiture of Upfront Amount.**

**Dear Sir/Madam,**

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier intimations regarding the allotment of warrants, we hereby inform you that the Company, on 14<sup>th</sup> August, 2024, had allotted 2,01,09,100 convertible warrants at a price of Rs. 79.25/- per warrant, including premium of Rs. 69.25/- each, convertible into equivalent number of equity shares of face value Rs. 10/- each, on a preferential basis.

In terms of Regulation 162(1) of the SEBI ICDR Regulations, the said the warrant holders were entitled to exercise the option to convert the said warrants into equity shares upon payment of the balance consideration within a period of 18 months from the date of allotment, i.e., on or before 13<sup>th</sup> February 2026.

During the said tenure of 18 months, Ravi Goyal Family Trust and Anupama Goyal Family Trust converted in aggregate of 56,50,000 convertible warrants to equity shares. Further, the Company had not received any application for conversion of the remaining 1,44,59,100 warrants.

Accordingly, in terms of Regulation 162(1) of the SEBI ICDR Regulations and the terms of issue of warrants, the said 1,44,59,100 warrants lapsed on 13 February, 2026. The details are as enclosed in Annexure I.



AGS Transact Technologies Ltd.

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**  
605-606, Trade World, B-Wing,  
Kamala Mill Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai-400 013.  
**CIN-L72200MH2002PLC138213**



Further, in terms of Regulation 169(1) of the SEBI ICDR Regulations, the upfront amount equivalent to 25% of the issue price received at the time of allotment of warrants stands forfeited by the Company upon such lapse.

**For AGS Transact Technologies Limited  
(A Company under Corporate Insolvency Resolution Process by NCLT order dated August 25, 2025)**



**Brijendra Kumar Mishra**

Deemed Resolution Professional

AGS Transact Technologies Limited - Under CIRP

IBBI Registration No: IBBI/IPA-002/IP-N00109/2017-2018/10257

AFA Details: AA2/10257/02/311226/204257 Valid till 31.12.2026

Process Email ID: [agscirp@gmail.com](mailto:agscirp@gmail.com)

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## Annexure-I

The persons listed below did not exercise the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before 13<sup>th</sup> February, 2026.

The 25% upfront amount received on the said convertible warrants has been forfeited.

Name of Applicant (Allottees)	No. of warrants allotted	Number of warrants pending for conversion	Upfront amount of pending warrants forfeited (Amount in ₹)
<b>Promoter/Promoter Group (A)</b>			
Ravi Goyal Family Trust (Represented by its Trustees - Mr. Ravi B. Goyal and Mrs. Anupama R. Goyal)	69,00,000	22,50,000	4,45,78,125
Anupama Goyal Family Trust (Represented by its Trustees - Mr. Ravi B. Goyal and Mrs. Anupama R. Goyal)	69,00,000	59,00,000	11,68,93,750
<b>Sub-Total (A)</b>	<b>1,38,00,000</b>	<b>81,50,000</b>	<b>16,14,71,875</b>
<b>Non-Promoter (B)</b>			
Ms. Jhil Ashit Mehta	14,00,000	14,00,000	2,77,37,500.00
Eminence Global Fund PCC - Eubilia Capital Partners Fund I (Foreign Portfolio Investor- Category I)	10,84,100	10,84,100	2,14,78,731.25
Mittal Analytics Private Limited	5,00,000	5,00,000	99,06,250.00
Mr. Tushar G. Agarwal	5,00,000	5,00,000	99,06,250.00
Mr. Rajiv Mehta	4,00,000	4,00,000	79,25,000.00
Mr. Debashish Neogi	4,00,000	4,00,000	79,25,000.00
Vivog Commercial Limited	4,00,000	4,00,000	79,25,000.00
Mr. Rajesh Rautela	2,50,000	2,50,000	49,53,125.00
Mr. Vineet Kumar	2,50,000	2,50,000	49,53,125.00

Mr. Jigar Ravi Thakkar	1,25,000	1,25,000	24,76,562.50
Noida Holdings Private Limited	1,00,000	1,00,000	19,81,250.00
Moksha Enterprises (a Partnership Firm registered in India)	1,00,000	1,00,000	19,81,250.00
Mr. Rajesh Kumar Jindal	1,00,000	1,00,000	19,81,250.00
Mr. Sushil Kumar Jain	1,00,000	1,00,000	19,81,250.00
Mr. Sunil Kumar Gupta	1,00,000	1,00,000	19,81,250.00
Hridya Cars Private Limited	1,00,000	1,00,000	19,81,250.00
TSM Financial Services Private Limited	1,00,000	1,00,000	19,81,250.00
Mr. Ashish D. Desai	1,00,000	1,00,000	19,81,250.00
Mr. Pravin Kumar Gupta	75,000	75,000	14,85,937.50
Mr. Atul Bapna	75,000	75,000	14,85,937.50
Ms. Anju Jain	50,000	50,000	9,90,625.00
<b>Sub-Total (B)</b>	<b>63,09,100</b>	<b>63,09,100</b>	<b>12,49,99,043.75</b>
<b>Total (C) = (A+B)</b>	<b>2,01,09,100</b>	<b>1,44,59,100</b>	<b>28,64,70,918.75</b>

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026 with respect to the lapse of fully convertible warrants and forfeiture of the upfront amount, are mention below.

Sr. No.	Particulars	Disclosures
1	Type of securities	Fully Convertible Warrants
2	Type of issuance	Preferential allotment
3	Total number of warrants originally allotted	2,01,09,100
4	Issue price per warrant	Rs. 79.25
5	Date of allotment	14 August 2024
6	Tenure	18 months
7	Number of warrants exercised	56,50,000
8	Number of warrants lapsed	1,44,59,100
9	Details of warrant holder whose warrants have lapsed	Refer annexure 1
10	Amount forfeited	Rs. 28,64,70,918.75/-
11	Any change in capital structure	There is no change in the paid-up equity share capital of the Company pursuant to the above lapse of warrants.