

Date: April 17, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Company Update for Stakeholders

Dear Sir/Madam,

Please see enclosed herewith a copy of disclosure with regards to the Company update.

We request you to take note of the same

Thanking You,
Yours Sincerely

For AGS Transact Technologies Limited

Ravi B. Goyal
Chairman & Managing Director
(DIN:01374288)

Place: Mumbai



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

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CORPORATE OFFICE

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AGS Transact Technologies Limited

AGS Transact Technologies Ltd. announces the acceptance of Term Sheet for 90% equity interest in its step-down Subsidiary Novus Technologies Pte. Ltd.

Mumbai, 17 April 2025: AGS Transact Technologies (BSE: 543451 & NSE: AGSTRA) is pleased to announce that it has accepted a non-binding term sheet for the sale of its 90% equity interest in its step-down subsidiary, Novus Technologies Pte. Ltd. The deal is subject to completion of definitive agreements, due diligence, and customary closing conditions.

The transaction is in line with the Company's efforts to reduce debt and improve cash flow. The signing of the term sheet marks a significant milestone in the transaction process, with both parties targeting completion in H1 of 2025.

About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451 | NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

Ongo is a fast-growing omnichannel digital payment platform by AGS Transact Technologies, which offers convenient payment solutions. Launched in 2015, Ongo offers merchant Acquiring and Prepaid Issuance services. Ongo is a non-bank prepaid payment instrument and offers dedicated open-loop Prepaid solutions for consumers in segments.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of March 31, 2024, the company has deployed 2,48,585 payment terminals and was one of the largest deployers of PoS terminals at petroleum retail outlets in India, having rolled out 41,756 terminals at various petroleum retail outlets.

For more information, please visit www.agsindia.com

For Queries: prteam@agsindia.com



Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.