

Date: August 14, 2024

<p>To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p><b>BSE Scrip Code: 543451</b></p>	<p>To, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p><b>NSE Scrip Symbol: AGSTRA</b></p>
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**Sub: Outcome of the Board Meeting held on August 14, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

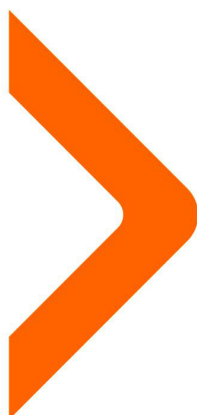
In relation to the captioned, we would like to inform you that, pursuant to the special resolution passed on July 18, 2024 by the members of the Company through Postal Ballot and in-principal approvals granted by National Stock Exchange of India Limited and BSE Limited on July 31, 2024 and August 1, 2024 respectively, the Board of Directors of AGS Transact Technologies Limited (the “Company”) at their meeting held today i.e. Wednesday, August 14, 2024 have approved the allotment of 2,01,09,100 Warrants convertible into equal number of equity shares of face value of Rs. 10/- each at an Issue Price of Rs. 79.25/- per warrant on preferential basis to Promoter/Promoter Group and Non-Promoters allottees as per the list enclosed as an Annexure A-1.

The Company has received 25% of the issue price per warrant i.e. Rs.19.8125/- as upfront payment aggregating to Rs.39,84,11,543.75/- for allotment of 2,01,09,100 Warrants convertible into equal number of equity shares of face value of Rs. 10/- each as per the terms of the issue.

Each Warrant, so allotted, is convertible into equal number of equity shares of face value of Rs. 10/- each of the Company in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of balance consideration of Rs. 59.4375/- per warrant (being 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant.

Since the Company has allotted warrants, there is no change in paid-up share capital of the Company at present.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 are provided in “Annexure A” enclosed herewith.



AGS Transact Technologies Ltd.

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**REGISTERED OFFICE**

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**Fax:** +91-22-2493 5384

**CIN-L72200MH2002PLC138213**

**CORPORATE OFFICE**

1401-A & 1402,  
One International Centre,  
Tower-3, 14th Floor, S.B. Marg,  
Prabhadevi (W), Mumbai - 400 013  
**Phone:** +91-22-7181 8181

The Board Meeting commenced at 8:15 p.m. and concluded at 8:32 p.m.

Request you to kindly take the same on records.

Thanking You,  
Yours Sincerely,  
For **AGS Transact Technologies Limited**

**Sneha Kadam**  
Company Secretary and Compliance Officer  
(Mem No: ACS 31215)

Place: Mumbai



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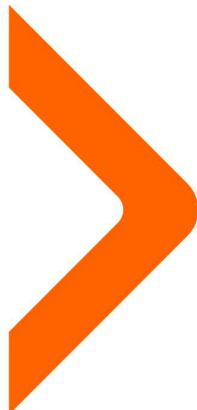
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**“Annexure A”**

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	2,01,09,100 Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each.
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Board of Directors have approved the allotment of 2,01,09,100 Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each at a price of Rs. 79.25/- per warrant for an aggregate total consideration of Rs. 159,36,46,175.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange (s)	
	i. Names of the investors	As per “Annexure A-1”
	ii. Post allotment of securities - outcome of the subscription	<p>The company has received subscription/allotment money equivalent to 25% of the issue price of warrants from the respective allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of equity shares pursuant to exercise of option by them on conversion of warrants at any time within a period of 18 months from the date of allotment of warrants.</p> <p>The Warrants are issued carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each at price of Rs. 79.25/- per warrant (including premium of Rs. 69.25/- each) at any time within a period of 18 months from the date of allotment of warrants.</p>
	iii. Issue Price/Allotted price (jn case of convertibles)	Rs. 79.25/- per warrant, being a price not lower than the minimum price determined in accordance with



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		the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended
	iv. Number of the investors	23
	v. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each of the warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each, which may be exercised in one or more tranches at any time within a period of 18 months from the date of allotment of warrants.</p> <p>Any allotment of equity shares upon exercise of option of conversion by the warrant holder or on lapse of the tenure of warrants shall be intimated.</p> <p>At present there is no requirement for any disclosure under this point.</p>



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“Annexure A-1”

Sr No.	Name of the Allottees	No. of Warrants Allotted	Category
1	Ravi Goyal Family Trust (Represented by its Trustees - Mr. Ravi B. Goyal and Mrs. Anupama R. Goyal)	69,00,000	Promoter Group
2	Anupama Goyal Family Trust (Represented by its Trustees - Mr. Ravi B. Goyal and Mrs. Anupama R. Goyal)	69,00,000	Promoter Group
3	Ms. Jhil Ashit Mehta	14,00,000	Non-Promoter
4	Eminence Global Fund PCC - Eubilia Capital Partners Fund I (Foreign Portfolio Investor- Category I)	10,84,100	Non-Promoter
5	Mittal Analytics Private Limited	5,00,000	Non-Promoter
6	Mr. Tushar G. Agarwal	5,00,000	Non-Promoter
7	Mr. Rajiv Mehta	4,00,000	Non-Promoter
8	Mr. Debashish Neogi	4,00,000	Non-Promoter
9	Vivog Commercial Limited	4,00,000	Non-Promoter
10	Mr. Rajesh Rautela	2,50,000	Non-Promoter
11	Mr. Vineet Kumar	2,50,000	Non-Promoter
12	Mr. Jigar Ravi Thakkar	1,25,000	Non-Promoter
13	Noida Holdings Private Limited	1,00,000	Non-Promoter
14	Moksha Enterprises (a Partnership Firm registered in India)	1,00,000	Non-Promoter
15	Mr. Rajesh Kumar Jindal	1,00,000	Non-Promoter
16	Mr. Sushil Kumar Jain	1,00,000	Non-Promoter
17	Mr. Sunil Kumar Gupta	1,00,000	Non-Promoter
18	Hridya Cars Private Limited	1,00,000	Non-Promoter
19	TSM Financial Services Private Limited	1,00,000	Non-Promoter
20	Mr. Ashish D. Desai	1,00,000	Non-Promoter
21	Mr. Pravin Kumar Gupta	75,000	Non-Promoter
22	Mr. Atul Bapna	75,000	Non-Promoter
23	Ms. Anju Jain	50,000	Non-Promoter
	<b>TOTAL</b>	<b>2,01,09,100</b>	



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