

Date: March 11, 2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Sub: Intimation under Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations')

In pursuance to the provisions of Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations'), please find enclosed herewith a copy of the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) ("Code of Fair Disclosure"), as approved by the Board of Directors of the Company at their meeting held on March 11, 2023. The Code of Fair Disclosure is enclosed for reference and will also be available on website of the Company at www.agsindia.com.

Request you to kindly take the Code of Fair Disclosure on record.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited



Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS 31215)
Place: Mumbai



AGS Transact Technologies Ltd.

www.agsindia.com

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AGS Transact Technologies Limited

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)

Approving Authority:	Board of Directors
Original Issue Date:	March 11, 2023
Review Date:	N.A.
Version No.:	Version 1

1. OBJECTIVE

The objective of this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information is to formulate a framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for its securities. It has been framed with an objective to preserve the confidentiality of unpublished price sensitive information and to ensure fairness in dealing with all stakeholders pursuant to Regulation 8(1) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

2. DEFINITIONS

“AGSTTL” or “Company” means AGS Transact Technologies Limited.

“Unpublished Price Sensitive Information” or “UPSI” means any information, relating to the Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: -

- (i) Financial results;
- (ii) Dividends;
- (iii) Change in capital structure;
- (iv) Mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
- (v) Changes in key managerial personnel;

Words and expressions used but not defined in this Code, shall have the meaning as ascribed to such terms under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, or the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 or the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be including amendments(s)/ modification(s) thereto.

3. PRINCIPLES OF FAIR DISCLOSURE

The Company shall adhere to the following principles to ensure timely and fair disclosure of UPSI:

- a) The Company shall promptly disclose to the public “unpublished price sensitive information” (UPSI) that would impact price discovery, as soon as such credible & concrete information comes into being.
- b) The Company shall ensure that information shared with analysts and research personnel is not UPSI.
- c) The Company shall uniformly & universally disseminate information (UPSI) and avoid selective disclosure.
- d) The Company shall promptly disseminate UPSI that gets disclosed selectively, inadvertently or otherwise, to make such information generally available to all/public.

- e) The Company shall render appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities, if any.
- f) The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on its official website, in order to ensure official confirmation and documentation of disclosures are made.
- g) The Company shall handle all UPSI on a need-to-know basis.

4. LEGITIMATE PURPOSE

The UPSI can be shared as an exception for Legitimate Purposes (as per its "Policy for determination of Legitimate Purposes" (**Annexure A**), provided it is not shared to evade or circumvent the prohibition under the Regulation), performance of duties, or discharge of legal obligations.

5. CODE OF CONDUCT TO REGULATE, MONITOR AND REPORT TRADING BY DESIGNATED PERSONS

The Company shall adhere to the prescribed standards under the AGS Transact Technologies Limited - Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons.

6. RESTRICTIONS ON COMMUNICATION AND TRADING BY INSIDERS

The Board of Directors of the Company shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, and shall not otherwise trade in securities of the company when in possession of UPSI.

7. CHIEF INVESTOR RELATIONS OFFICER

The Compliance Officer of the Company is designated / called as "Chief Investor Relations Officer" to deal with dissemination of information and disclosure of UPSI.

8. DISCLOSURE WITH REFERENCE TO ANALYSTS/ MEDIA

- a) It shall be ensured that only public information is made available to the analyst/research personnel/large investors like institutions. All UPSI shall be first communicated to the stock exchanges before the same is shared with analyst and research personnel.
- b) Transcripts or recordings of proceedings of meetings/ conferences with Analysts and other investors shall be uploaded /published on the website of the Company.
- c) Care should be taken when dealing with analysts' questions that raise issues outside the intended scope of discussion. Unanticipated questions shall be noted and be responded later after consultation with Managing Director/ Chief Executive Officer/ Chief Financial Officer/ Board of Directors. If the answer includes UPSI, a public announcement should be made before responding to the same.

9. CONTRAVENTION OF THIS CODE

Upon failure of such person to maintain confidentiality of such UPSI, appropriate action may be taken by the Company as stipulated under AGSTTL Code, the Insider Trading Policy of Conduct to Regulate, Monitor and Report Trading by Designated Persons.

10. AMENDMENTS TO THE POLICY

The Board shall have the power to clarify any doubts or rectify any anomalies that may exist in connection with the effective execution of this Policy. The Board reserves the right to amend this Policy from time to time based on changing requirements of any law or SEBI regulations. In the event of any conflict between the provisions of this Policy and any law or SEBI regulations, such law or SEBI regulations shall prevail.

11. DISCLOSURE OF THE POLICY

The Company shall disclose this Policy on its website. The necessary disclosure, if any, about the policy will also be made as per the requirements of SEBI regulations.

Annexure-A

POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES

[Pursuant to Regulation 3 (2A) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

1. INTRODUCTION

This Policy, as a part of “Code of practices and procedures for fair disclosure of unpublished price sensitive information”, formulated under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations 2015, will be known as “Policy for Determination of Legitimate Purposes” hereinafter referred to as the “Policy”, and is prepared in accordance with Regulation 3(2A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

2. OBJECTIVE

The objective of this Policy is to identify ‘Legitimate Purposes’ which will be considered as exception for the purpose of sharing / procuring Unpublished Price Sensitive Information (UPSI) relating to the Company or its listed securities or proposed to be listed securities, if any.

3. LEGITIMATE PURPOSES

“**Legitimate Purposes**” shall mean sharing of UPSI in the ordinary course of business by an Insider with the following, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations:

1. Promoters of the Company
2. Auditors
3. Board of Directors
4. Staff Members of the Audit firm/team conducting the Audit
5. Collaborators
6. Lenders
7. Customers
8. Suppliers
9. Bankers
10. Legal Advisors
11. Insolvency Professionals
12. Consultants
13. Merchant Bankers
14. Any other advisors/consultants/partners
15. Such other person as may be decided by the Compliance Officer from time to time;

It is hereby clarified that any person in receipt of UPSI pursuant to a “legitimate purpose” shall also be considered as an “insider” for the purpose of this Code, the AGSTTL Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and the Regulations and thus such persons shall maintain confidentiality of such UPSI in compliance with this Code, the AGSTTL Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and the Regulations.

4. AMENDMENTS TO THE POLICY

The Board shall have the power to clarify any doubts or rectify any anomalies that may exist in connection with the effective execution of this Policy. The Board reserves the right to amend this Policy from time to time based on changing requirements of any law or SEBI regulations. In the event of any conflict between the provisions of this Policy and any law or SEBI regulations, such law or SEBI regulations shall prevail.