

January 11, 2024

<b>To,</b> BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.  BSE Scrip Code: 543451	<b>To,</b> National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  NSE Scrip Symbol: AGSTRA
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**Ref: AGS Transact Technologies Limited - Investor Release**

**Sub: General Updates**

Dear Sir/Madam,

We send herewith a copy of Investor Release that is being issued by the Company today, in connection with the above.

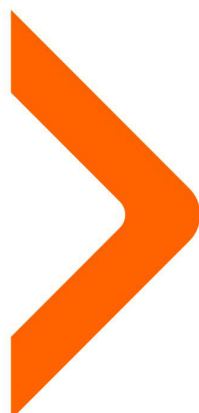
We request you to take note of the same.

Thanking You,  
Yours Sincerely,  
For AGS Transact Technologies Limited

Sneha Kadam  
Company Secretary & Compliance Officer  
(Mem No: ACS31215)

Place: Mumbai

Encl: As stated above



AGS Transact Technologies Ltd.

[www.agsindia.com](http://www.agsindia.com)

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**CIN-L72200MH2002PLC138213**

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**For Investors:**

## **AGS Transact Technologies Limited**

### **To Commence Pilot-testing of Open-loop Contactless Fuel Payment Solution on Its Ongo App at Select Fuel Retail Outlets in Mumbai**

**Thursday, January 11, 2024, Mumbai:** AGS Transact Technologies Limited (the “**Company**”) (**BSE: 543451 & NSE: AGSTRA**) today announced that it will commence with pilot testing of a contactless fuel payment solution on the Ongo app at select fuel retail outlets of one of the leading OMCs (Oil Marketing Companies) in Mumbai. Offered on an open-loop platform, this cardless & contactless solution aims to provide consumers an enhanced digital experience at any fuel retail outlet in India. Ongo app users will be able to pre-set the desired fuel amount and enjoy a more-convenient fuel-filling and fuel payment experience via the Ongo open-loop wallet or virtual prepaid card.

Additionally, consumers can use the Ongo app for making non-fueling purchases at any RuPay acceptance point.

Ongo is AGS Transact Technologies’ digital payment platform which aims to provide its users convenience by offering payments on-the-go. In due course of time, the Ongo app will also enable NCMC feature offering a seamless mobility experience.

The aim of the pilot testing is to evaluate the operational performance of the Ongo open-loop solution for fuel payments while analysing any deployment challenges.

#### **About AGS Transact Technologies Limited (AGSTTL)**

Established in 2002, AGS Transact Technologies Limited (BSE: 543451 | NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of September 30, 2023, the company has deployed 2,46,813 payment terminals and was one of the largest deployers of PoS terminals at petroleum retail outlets in India, having rolled out 47,910 terminals at various petroleum outlets. For more information, please visit [www.agsindia.com](http://www.agsindia.com)

**Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For more information please contact:**

**Company:**



**AGS Transact Technologies Limited**

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**Investor Relations Advisors:**



**Strategic Growth Advisors Private Limited**

CIN: U74140MH2010PTC204285

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