

Ref: IRP/AGS/M/26-27/1482

Date: April 7, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Credit Rating and Outlook on bank facilities

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith press release March 27, 2026, issued by India Ratings and Research. You are requested to kindly take the same on record.

This is for your information and records.

**For AGS Transact Technologies Limited
(A Company under Corporate Insolvency Resolution Process by NCLT order dated August 25, 2025)**



Brijendra Kumar Mishra

Deemed Resolution Professional

AGS Transact Technologies Limited - Under CIRP

IBBI Registration No: IBBI/IPA-002/IP-N00109/2017-2018/10257

AFA Details: AA2/10257/02/311226/204257 Valid till 31.12.2026

Process Email ID: agscirp@gmail.com

AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE
601-602, Trade World, B-Wing,
Kamala Mill Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai-400 013.
Phone: +91-22-6781 2000
Fax: +91-22-2493 5384
CIN-L72200MH2002PLC138213

CORPORATE OFFICE
1401-A & 1402, 14th Floor,
Tower-3, One International Center,
Senapati Bapat Marg, Prabhadevi (W),
Mumbai-400 013.
Phone: +91-22-7181 8181



India Ratings Maintains AGS Transact Technologies Limited in Non-Cooperating Category

Mar 27, 2026 | AGS Transact Technologies Limited | Diversified Commercial Services

India Ratings and Research (Ind-Ra) has maintained AGS Transact Technologies Limited's instrument(s) rating in the non-cooperating category. The issuer did not participate in the surveillance exercise, despite continuous requests and follow-ups by the agency through emails and phone calls. Therefore, investors and other users are advised to take appropriate caution while using the rating. The rating will continue to appear as 'IND D(ISSUER NOT COOPERATING)' on the agency's website. The detailed rating action is as follows:

Details of Instruments

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating/Outlook	Rating Action
Bank Loan Facilities				INR7611	IND D(ISSUER NOT COOPERATING)	Maintained in non-cooperating category

Note: ISSUER NOT COOPERATING: Issuer did not cooperate; based on the best available information

Detailed Rationale of the Rating Action

The ratings are maintained in the non-cooperating category in accordance with Ind-Ra's policy, Guidelines on What Constitutes Non-Cooperation.

Non-Cooperation by the Issuer

Ind-Ra has not received adequate information and has not been able to conduct management interaction with AGS Transact Technologies Limited while reviewing the rating. Ind-Ra had consistently followed up with AGS Transact Technologies Limited over emails, apart from phone calls..

Limitations regarding Information Availability

Ind-Ra has reviewed the credit ratings of AGS Transact Technologies Limited on the basis of best available information and is unable to provide a forward-looking credit view. Hence, the current outstanding rating might not reflect AGS Transact Technologies Limited's credit strength. If an issuer does not provide timely business and financial updates to the agency, it indicates weak governance, particularly in 'Transparency of Financial Information'. The agency may also consider this as symptomatic of a possible disruption / distress in the issuer's credit profile. Therefore, investors and other users are advised to take appropriate caution while using these ratings.

About the Company

AGS Transact is an integrated end-to-end cash/ATM management solutions provider. It provides cash management services through SVIL and is establishing its presence in digital payment solutions wherein it provides merchant solutions (POS terminals), switching services and other value-added services. Furthermore, it offers various automation products and related maintenance/upgrade services.

Status of Non-Cooperation with previous rating agency

Not applicable

Rating History

Instrument Type	Rating Type	Rated Limits (million)	Current Ratings	Historical Rating/Outlook				
				08 May 2025	04 Feb 2025	08 Jul 2024	26 Sep 2023	10 Apr 2023
Bank Loan Facilities	Long-term/Short-term	INR7611	IND D(ISSUER NOT COOPERATING)	IND D(ISSUER NOT COOPERATING)	IND D	A/Stable/IND A1		IND A+/Negative/IND A1

Commercial Paper	Short-term	INR300						WD
Issuer Rating	Long-term	0						WD

Complexity Level of the Instruments

Instrument Type	Complexity Indicator
Term loan	Low
Working capital bank loan	Low

For details on the complexity level of the instruments, please visit <https://www.indiaratings.co.in/complexity-indicators>.

Contact

Primary Analyst

Pratik Mundhada

Director

India Ratings and Research Pvt Ltd

Wockhardt Towers, 4th Floor, West Wing, Bandra Kurla Complex, Bandra East, Mumbai - 400051

+91 22 40001724

For queries, please contact: infogrp@indiaratings.co.in

Secondary Analyst

Apurva Dabra

Senior Analyst

02240356109

Media Relation

Ameya Bodkhe

Marketing Manager

+91 22 40356121

About India Ratings

India Ratings and Research (Ind-Ra) is India's SEBI registered credit rating agency committed to providing India's credit markets accurate, timely and prospective credit opinions. Built on a foundation of independent thinking, rigorous analytics, and an open and balanced approach towards credit research, Ind-Ra has grown rapidly during the past decade, gaining significant market presence in India's fixed income market.

Ind-Ra currently maintains coverage of corporate issuers, financial institutions (including banks and insurance companies), finance companies, urban local bodies, and structured finance and project finance companies.

Headquartered in Mumbai, Ind-Ra has seven branch offices located in Ahmedabad, Bengaluru, Chennai, Gurugram, Hyderabad, Kolkata and Pune. Ind-Ra is recognised by the Securities and Exchange Board of India and the Reserve Bank of India.

Ind-Ra is a 100% owned subsidiary of the Fitch Group.

APPLICABLE CRITERIA AND POLICIES

Corporate Rating Methodology

Guidelines on What Constitutes Non-Cooperation

The Rating Process

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