

June 3, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001. BSE Scrip Code: 543451	To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Scrip Symbol: AGSTRA
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Ref: Ongo Commences Testing of Voice-Controlled Fueling With AI Assistant On Its App To Provide An Enhanced Fuelling Experience

Dear Sir/Madam,

We send herewith a copy of Investor Release that is being issued by the Company today, in connection with the above.

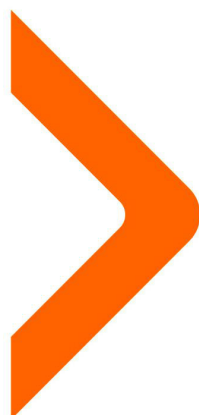
We request you to take note of the same.

Thanking You,
Yours Sincerely,
For AGS Transact Technologies Limited

Sneha Kadam
Company Secretary & Compliance Officer
(Mem No: ACS31215)

Place: Mumbai

Encl: As referred above



AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

601 - 602, B-Wing, Trade World,
Kamala City, Senapati Bapat Marg,
Lower Parel (W), Mumbai - 400 013

Phone: +91-22-6781 2000

Fax: +91-22-2493 5384

CIN-L72200MH2002PLC138213

CORPORATE OFFICE

1401-A & 1402,
One International Centre,
Tower-3, 14th Floor, S.B. Marg,
Prabhadevi (W), Mumbai - 400 013
Phone: +91-22-7181 8181



For Investors:

AGS Transact Technologies Limited

Ongo Commences Testing of Voice-Controlled Fueling With AI Assistant On Its App To Provide An Enhanced Fuelling Experience

Mumbai, 03 June 2024: AGS Transact Technologies Limited's (BSE: 543451 & NSE: AGSTRA) digital payments platform, Ongo, today announced that it has commenced testing of voice-controlled fueling feature in its mobile application. Currently in the pilot phase, Ongo is leveraging the power of Artificial Intelligence (AI) to empower its users seamlessly fuel their vehicles with a simple voice command.

With Ongo's AI Assistant integrated into the app's functional flow, users can initiate the fueling process remotely using a voice command, without the need for any physical interaction. The AI Assistant, powered by Natural Language Processing (NLP), comprehends user commands effortlessly, making the experience intuitive and hassle-free. The users can activate the voice assistant from the home screen on the app, state the vehicle and preset amount, and the AI-assistant will do the rest.

The seamless integration of voice commands into the Ongo app represents a significant step forward in the evolution of AI-driven solutions. It not only simplifies the refueling process but also enhances overall user satisfaction and efficiency.

Earlier this year Ongo initiated a pilot test program for an open loop Contactless fuelling solution on its app, on-boarding more than 1000 fleet vehicles. The estimated market potential for fleet fuelling alone is Rs 1.6 lakh crore annually.

'Ongo' is a non-bank Prepaid Payment Instrument (PPI) issued by AGS Transact Technologies Limited's wholly owned subsidiary India Transact Services Limited. The Ongo app can be downloaded from iOS and Playstore.



About AGS Transact Technologies Limited (AGSTTL)

Established in 2002, AGS Transact Technologies Limited (BSE: 543451 | NSE: AGSTRA) is one of the largest integrated omni-channel payment solutions providers in India in terms of providing digital and cash-based solutions to banks and corporate clients. AGS Transact provides customised products and services comprising ATM and CRM outsourcing, cash management and digital payment solutions including merchant solutions, transaction processing services and mobile wallets. The company operates in three broad business segments, namely, Payment Solutions; Banking Automation Solutions; and Other Automation Solutions.

Ongo is a fast-growing omnichannel digital payment platform by AGS Transact Technologies, which offers convenient payment solutions. Launched in 2015, Ongo offers merchant Acquiring and Prepaid Issuance services. Ongo is a non-bank prepaid payment instrument and offers dedicated open-loop Prepaid solutions for consumers in segments.

AGS Transact Technologies serves diverse industries such as banking, retail, petroleum, toll and transit, cash management and fintech in India and other select countries in Asia. As of March 31, 2024, the company has deployed 2,48,585 payment terminals and was one of the largest deployers of PoS terminals at petroleum retail outlets in India, having rolled out 41,756 terminals at various petroleum retail outlets.

For more information, please visit www.agsindia.com; CIN No: L72200MH2002PLC138213

For queries: Ajit Agwan, AVP – Marketing & Communication, ir@agsindia.com, prteam@agsindia.com.

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.