



AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 22nd August, 2025

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

With reference to the captioned subject and pursuant to Regulation 30 and other regulations of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held today i.e. Friday, 22nd August, 2025 has approved the following:

- a) Taken note of and approved resignation of M/s. M.P. Turakhia & Associates, Cost Accountants (FRN: 000417) pursuant to their resignation letter dated 19th August, 2025.

The profile/ details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 pertaining to resignation of M/s. M.P. Turakhia & Associates is given as **Annexure A**.

- b) On recommendation of Audit Committee Meeting held on 22nd August, 2025, appointed M/s. Sudeep Saxena & Associates, Cost Accountants (FRN: 100980) as Cost auditor of the company to conduct the Cost Audit for the financial year 2024-2025 to fill the casual vacancy caused by the resignation of M/s. M.P. Turakhia & Associates.

Brief Profile and other statutory information in terms of SEBI Listing Regulations of the Cost Auditor is attached as **Annexure B**.

- c) Reconstitution of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of the Board upon consequent to appointment of Ms. Maya Vishwakarma, the composition of the Committees w.e.f 22nd August, 2025 shall be as under:



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Audit committee

Name of the Director	Category	Designation
Mr. Chandresh Kumar Gupta	Chairperson	Independent Director
Mr. Mahesh Kumar Agarwal	Member	Independent Director
Ms. Maya Vishwakarma	Member	Independent Director
Mr. Abhishek Kalekar	Member	Non-Executive Director

Stakeholders Relationship Committee

Name of the Director	Category	Designation
Mr. Chandresh Kumar Gupta	Chairperson	Independent Director
Mr. Mahesh Kumar Agarwal	Member	Independent Director
Ms. Maya Vishwakarma	Member	Independent Director
Mr. Abhishek Kalekar	Member	Non-Executive Director

Nomination and Remuneration Committee

Name of the Director	Category	Designation
Mr. Chandresh Kumar Gupta	Chairperson	Independent Director
Mr. Mahesh Kumar Agarwal	Member	Independent Director
Ms. Maya Vishwakarma	Member	Independent Director
Mr. Abhishek Kalekar	Member	Non-Executive Director

d) Other business matter as placed before the Board.

The Board meeting was commenced on 03:00 PM and concluded on 03:30 PM.

Kindly take the same on record and facilitate.

Thanking you,
Yours Faithfully,
For AGRO PHOS (INDIA) LIMITED

Reena Saluja
Company Secretary & Compliance Officer
Membership no.: A55665
Enclosure: as above mentioned



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Annexure A

Profile/ Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 pertaining to resignation of M/s. M.P. Turakhia & Associates

S No.	Particulars	Description
1.	Reason for change viz. resignation	Resignation of M/s. M.P. Turakhia & Associates, Cost Accountants (FRN: 000417) pursuant to their resignation letter dated 19th August, 2025 citing unavoidable reasons and expressing their inability to continue as Cost Auditor of the Company for the financial year 2024-25.
2.	Date of resignation	19 th August, 2025
3.	Brief profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA



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Annexure B

Profile/ Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 pertaining to appointment of Cost Auditor

S No.	Particulars	Description
1.	Reason for change viz. Appointment	Appointment of M/s. Sudeep Saxena & Associates, Cost Accountants (FRN: 100980) as Cost Auditor of the Company for Financial Year 2024-2025 to fill the casual vacancy caused by the resignation of M/s. M.P. Turakhia & Associates, Cost Accountants (FRN: 000417)
2.	Date of Appointment	22 nd August, 2025
3.	Brief profile (in case of appointment)	<p>Name of Auditor: Mr. Sudeep Satyendra Saxena Office Address: SPARK House 51, Scheme No. 53, Vijay Nagar, Indore (MP) 452011 Email: saxenasudeep.icwa@gmail.com</p> <p>Field of Experience: M/s. Sudeep Saxena & Associates is having experience of more than 15 years and handled Costing Assignments of industries like Pharmaceutical, Fertilizer, Food, Textiles etc. and offers services like:</p> <ul style="list-style-type: none"> •Cost Audit •Costing Compliance •Stock Audit •Insurance Valuation for Loss of Stock <p>Terms of appointment: Conduct Cost Audit for Financial Year 2024-2025, to fill the casual vacancy caused by the resignation of M/s. M.P. Turakhia & Associates, Cost Accountants (FRN: 000417)</p> <p>About the auditor: Sudeep Satyendra Saxena, proprietor of the firm having qualification of FCMA, MBA (Fin.), M.Com have experience of Service with the Financial Industry for 10 years with reputed organization. Brief profile is enclosed herewith.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

SUDEEP SAXENA & ASSOCIATES COST ACCOUNTANTS

Name of the Firm : SUDEEP SAXENA & ASSOCIATES

Address : SPARK House
51, Scheme No. 53
Vijaynagar
Indore-452011
Off. No.: 07314230240
Mobile: 8889662334
e-mail: saxenasudeep.icwa@gmail.com

Year of Establishment : 2010

Status : Proprietorship

ICMA Registration No. : 100980

Proprietor's Profile

Name : Sudeep Satyendra Saxena

Qualification : FCMA, MBA (Fin.), M.Com

Designations Held : Independent Director-Shanti Overseas Ltd. (Past)

Work Experience (Job) : Service with the Financial Industry for 10 years with reputed organizations like (this tenure is before the start of practice as an independent consultant):

- SBI Life Insurance
- ICICI Bank
- Raju's Colonizers & Construction Pvt Ltd

Costing Assignments : Includes clients from Industries listed as:

- Pharmaceutical Industry
- Gelatin Industry
- Oil Refiners & Repackaging Industry
- Engineering Industry
- Metallurgy Industry
- Poultry Industry

- Telecommunication & Broadcasting Industry
- Distillery Industry
- Fertilizer Industry
- Food Industry
- Automobile Industry
- Polymer Bags Industry
- Textile Industry
- Feed Industry
- Construction Industry
- Seeds Industry
- SPV's of Infrastructure Companies

This is an indicative list and a detailed list of clients can be provided on request.

The difference

Quality Deliverance : Delivering quality is one of the prime virtues of a professional. The virtue is observed in each and every assignment, be it small or large.

Financial Expertise : Being an experienced professional in the financial accountancy as well, the financial adjustments and their corresponding effects in the cost accounts (and vice-versa) are accommodated and advised upon, which is the need of the hour in a competitive business environment.

Commitment : The commitment of the firm is to deliver quality yet observing a humane approach towards the organizational uniqueness in terms of products and processes.

Integrity : Integrity is observed as one of the most important virtues to deliver an open yet confidential output in consultancy.

Services Offered:

Internal Control Systems which include:

- Implementation of a Cost Accounting System as per the guidelines in this regard
- Maintenance of the system on a timely basis, in house
- Outsourcing of the whole Cost Accounting Record Maintenance Department (on site and off site)
- Suggesting timely changes, in consensus with the management, for the good of the organization

Statutory Services:

- Cost Audit
- Costing Compliance
- Stock Audit
- Insurance Valuation for Loss of Stock