!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

To,

Date: 22/07/2020

The National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C-1, Bandra Kurla Complex
Bandra (East),
Mumbai -400051

NSE SYMBOL- AGROPHOS

Sub: Disclosure of Material Impact of Covid-19 Pandemic as per regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMDl/CIR/P /2020/84, dated 20th May, 2020 and in line with the requirement of Regulation 30 of the Listing Regulations, requisite disclosure pertaining to the material impact of Corona Virus Disease ("COVID-19") is enclosed below.

This is for your Information and for public at large.

You are requested to please take the same on your record and oblige.

Thanking you,
Yours Faithfully,

FOR, AGRO PHOS(INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED

Raj Kumar Gupta
Managing Director
DIN:00244925

Enclosure: Annexure -A

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CIN No. : L24123MP2002PLC15285

"Annexure-A"

1. **Impact of the CoVID-19 pandemic on the business:**

The Impact of COVID-19 Pandemic in India and all over the world is very widen, it affected the human lives as well as economy at global level, many countries across the world resorted to lockdown to flatten the curve of the Infection, These lockdowns meant confining millions of citizens to their homes, shutting down businesses and ceasing almost all economic activity, in the same way our company is also affected by the lockdown causing this Pandemic, however company is a manufacturer of Fertilizers products(SSP, NPK and other related products) which covers under essential commodity, therefor the business of the company was continuously running except a short span of time in the month of March 2020, hence the overall impact of COVID-19 on company's business is negligible.

2. **Ability to maintain operations including the factories/units/office spaces functioning and closed down:**

As already stated above that company is manufacturing products which covers under essential commodity, therefor the production of the company was and is continuously running except for a short period of One Week (23rd March to 31st March 2020) when company's plants were closed after first lockdown, and later on 01.04.2020 company was granted necessary approvals to restart the plants.

Also the office operations of the company were doing through company's Internal software or other digital mode on work from Home Theme, and after first unlock in the month of June 2020, we are working with permissible staff as per the guidelines at office premise and rest are working from their homes, also The company is working with complying of all government directives with all the requirement related to Social Distancing, mandatory to wear face mask, and established a Tunnel at Factory Gate for Proper Sanitization of workers/ Employees and outsiders, and is taking preventive measures for health, hygiene, sanitation etc. at workplace for safety and wellbeing of all workers and employees,

3. **Schedule, if any, for restarting the operations:**

As the operation are working with a lesser effect of COVID Pandemic, hence company did not observe any need to make any special schedule of operation apart from company's existing working style, however some modification in the form of Work from Home and promote work in digital mode. however, if, required in future we will schedule to work as per government guidelines.

4. **Steps taken to ensure smooth functioning of operations:**

The company is strictly following guidelines provided by Government for operating the manufacturing facilities. Some internal guidelines were drafted regarding running of operations and taking precautions related to Health and safety of employees attending office. Work from Home has been generally encouraged wherever feasible.

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5. **Estimation of the future impact of COVID-19 on its operations:**

We are expecting that Fertilizer Industry will not attract any substantial effect of COVID Pandemic in future, however some relevant factors such as logistics and availability of Raw material could be affected, if lockdown continues in many areas of country.

At company's prospective we are expecting that pace of the company operation will be as usual as now, also the company is having proper arrangements for transport facilities as well as raw material and also we are maintaining proper stock of finished goods, plants of the company are also situated at the areas where labor is easily available,

6. **Details of impact of CoVID-19 on listed entity's capital and financial resources:**

a. **Profitability**- As no such adverse effects were on company's operations and on demand of it's products therefore we are expecting a good profit for 2019-20, and for the current year i.e. 2020-21 the actual details will be known only after the quarterly audit as well as Audit for full FY 2020-21, as whole.

b. **Liquidity position**- Currently the company is not facing any issue regarding liquidity of fund, also the company is confident to manage the working capital of the company in coming periods, as we have made arrangements with our Banker and obtained additional working capital/ Term Loan facility under MSME Finance Scheme.

c. **Ability to service debt and other financing arrangements**:

Our Company is debt free company and only using cash credit Facility as well as working capital loan for short term working capital requirement and will be able to meet all its related obligations as it comes up.

d. **Assets**: Company has secured it all the assets and are in working condition also assets including plant and machinery did not attract any impairment loss.

e. **Internal financial reporting and control**: Internal financial reporting and control is in order, as internal audits are conducted at quarterly intervals and also as a listed company, we get audited our quarterly performance by statutory auditor. We are also maintaining a proper and efficient internal control system.

f. **Supply chain:** as company is producing essential commodities, hence no issue was or is arise in supply chain.

g. **Demand for its products/services:** it is continuing at good pace even throughout the lockdowns. and we are expecting good monsoon this year which results 100% irrigations of Khariff crops, accordingly demands for our products will be increase in future.

h. **Impact on Going Concern Status:** There were no adverse impact on going concern status of company.

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7. **The Existing contracts/agreements, where non-fulfillment of the obligations by any party will have any significant impact on the business of the company**

   We are expecting that all the existing contracts/agreements, will not attract any non-fulfillment of obligations by any party, however if non fulfillment arises, then we are more sure that this will not make any significant impact on the business of the company.

8. **Company's Initiative Toward Social Activities during Lockdown Period**

   As a good corporate citizen, we have also participate in the social servicing during whole lockdown period and onward, the following initiative have been taken by us

   1. The first social responsibly of company is toward it's employees and staff, therefore we always take care of their needs, in the same way, we are very glad to inform that during whole lockdown period, we have made full payment of their salaries and after unlock we have also providing conveyance facility to those who are incapable to join office due to conveyance problem.
   2. Distribution of Face Mask and Sanitizers to Farmers and other needy persons and the same process is ongoing.
   3. We have Provided food to needy persons during Lockdown period.

9. **Other relevant material updates about the listed entity's business:** No such material information at this time.

10. Finally, if we conclude this as whole, we could say that company does not have any material adverse impact on it's operations and other activities, Due to COVID-19 Pandemic.

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