!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

To

Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 15th July, 2021

Dear Sir/Madam,

Symbol: AGROPHOS

Sub: Clarification over NSE email on 08th July 2021 w.r.t. deficiencies observed in quick result submitted with exchange.

In response to the NSE Email on 08th July 2021 regarding deficiencies observed in financial result submitted with exchange on 30th June 2021, company is hereby providing clarifications in below manner

1. Delay in submission of quick result was occurred due to some technical error while submitting result through NSE NEAPS, the page was automatically refresh and blank for a moment and showing as submitted however later when we confirm the submission status at reports section it was not showing there. hence, we again uploaded the quick results file and due to this whole process, a slight delay was occurred, hence you are requested to please consider the same.
2. Balancing figure note in financial result was skipped to be mention however rest of the figures notes and other details of financial result was in the format as prescribed by SEBI, hence we request you to please accept and consider the enclosed file of financial Result with note on Balancing Figure at Point No. 5 and except this note all other content of the said Results are remain same.

Request you to kindly consider the above and take the enclosed Financial Result on your records and update the same wherever required.

Thanking You
Yours faithfully

For Agro Phos (India) Limited

AGRO PHOS (INDIA) LIMITED
Agro Phos

Raj Kumar Gupta
Managing Director
DIN:00244925

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com

!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 30th June, 2021

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Submission of Audited Financial Results for quarter and year ended on 31st March 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, board of directors of company at their meeting (Commence at 03:30P.M. and concluded on 04:30 P.M.) held today 30th June 2021 have approved Audited financial Results for the quarter and year ended on 31st March 2021.

Accordingly, we are enclosed herewith the followings:

- Audited financial result for the quarter and year ended 31st March, 2021.
- Auditor's report on financial result.
- Declaration regarding Auditor's Report with unmodified opinion pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

Kindly take the same on your records and acknowledge us.

Thanking you,

Yours Faithfully,

For AGRO PHOS (INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED

RAJ KUMAR GUPTA
MANAGING DIRECTOR
DIN: 00244925

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED

(CIN: L24123MP2002PLC015285)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Rs. In Lakhs

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	646	941	1335	4124	5194
II.	Other Income	225	710	477	1897	1810
III.	**Total Income (I + II)**	871	1651	1812	6022	7005
IV.	**Expenses**					
	(a) Cost of Materials Consumed	701	826	1572	3218	3987
	(b) Purchases of Stock in Trade	392	246	10	1064	1277
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	-487	-20	-299	-301	-591
	(d) Employee benefits expenses	70	55	65	246	253
	(e) Finance Cost	39	48	60	195	227
	(f) Depreciation, amortisation and Impairment Expense	28	28	28	110	113
	(g) Other Expenses	149	271	409	1132	1291
	Total Expenses (IV)	892	1455	1845	5664	6557
V	**Profit /(loss) before exceptional items and tax (III - IV)**	-21	197	-33	358	447
VI	**Exceptional Items**	0	0	0		0
VII	**Profit /(loss) before tax (V - VI)**	-21	197	-33	358	447
VIII	**Tax Expenses**					
	Current Tax	16	49	-10	121	135
	Deferred Tax	-17	-31	-7	-81	-80
IX	**Profit /(loss) for the period (VII-VIII)**	-20	179	-16	318	392
X	**Other Comprehensive Income**					
	(a) Items that will not be reclassified to profit or loss	7	0	-26	7	-26
	Tax Relating to above items	-2	0	7	-2	7
	(b) Items that will be reclassified to profit or loss	0	0	0	0	
	Tax Relating to above items	0	0	0	0	0
XI	**Total Comprehensive Income for the period (IX + X)**	-15	179	-35	324	373
XII	Paid up Equity Share Capital (Face Value of Rs 10 each)	2027.41	2027.41	2027.41	2027.41	2027.41
XIII	**Earning per equity share of face value of Rs 10 each**					
	a) Basic (Rs.)	-0.10	0.88	-0.08	1.57	1.93
	b) Diluted (Rs.)	-0.10	0.88	-0.08	1.57	1.93

Date: 30-Jun-2021
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

RAJKUMAR GUPTA
MANAGING DIRECTOR
(DIN: 00244925)

AGRO PHOS (INDIA) LIMITED

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
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Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

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Agro Phos

AGRO PHOS INDIA LIMITED

Notes to the Result:

1. The above financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 30th June 2021.The statutory auditors of the company have carried out a Limited Review of the results for the quarter and nine month ended 31st December ,2020
2. Company is manufacturer of Fertilizer Products, which covers under essential commodities as announced by govt., therefore company was allowed to continue production during year in COVID -19 Pandemic, hence there is no such adverse impact on company's operations.
3. The aforesaid financial Results will be uploaded on the Company's website **www.agrophos.com** and will also be available on the website of the Stock exchange i.e. **www.nseindia.com** and for the benefit of shareholders and investors
4. Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable.
5. The figures for the quarter ended 31st march 2021 and the corresponding quarter ended 31st march 2020 , included in the accompanying statement are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the nine month period of the respective financial year.

Date: 30-Jun-2021

Place: Indore

For and on behalf of the Board of Directors

For Agro Phos (India) Limited

RAJKUMAR GUPTA
MANAGING DIRECTOR
(DIN: 00244925)

AGRO PHOS (INDIA) LIMITED

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Agro Phos

AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED			
(CIN: L24123MP2002PLC015285)			
BALANCE SHEET AS AT 31ST MARCH 21			
Particulars		As at March 31, 2021	As at March 31, 2020
I.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	1,464	1,319
	(b) Right of use asset	17	18
	(c) Capital work-in-progress	33	-
	d) Intangible Assets	4	5
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	24	26
	(iii) Others	6	5
	(f) Other non-current assets	-	9
	Total Non-current assets	1,549	1,381
(2)	**Current assets**		
	(a) Inventories	2,937	2,690
	(b) Financial Assets		
	(i) Trade receivables	1,658	2,125
	(ii) Cash and cash equivalents	25	12
	(iii) Bank balances other than (iii) above	76	85
	(iv) Loans	242	173
	(v) Others	353	1,297
	(c) Other Current Assets	428	613
	Total Current assets	5,719	6,995
	Total Assets	7,268	8,376
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	2,027	2,027
	(b) Other Equity	2,138	1,815
	Total Equity	4,166	3,842
	LIABILITIES		
(1)	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	236	23
	(ii) Others	7	7
	(b) Provisions	52	50
	(c) Deferred tax liabilities (Net)	134	213
	Total Non-Current Liabilities	428	293
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	1,075	1,714
	(ii) Trade payables	1,210	2,055
	(iii) Other financial liabilities	166	175
	(b) Other current liabilities	96	182
	(c) Provisions	4	2
	(d) Current Tax liabilities (net)	122	113
	Total Current liabilities	2,674	4,241
	Total Equity and Liabilities	7,268	8,376

Date: 30-Jun-2021
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

RAJKUMAR GUPTA
MANAGING DIRECTOR
(DIN: 00244929)

AGRO PHOS (INDIA) LIMITED

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CIN No. : L24123MP2002PLC15285

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Agro Phos

AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED					
(CIN: L24123MP2002PLC015285)					
AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
Fertiliezers	865	1,335	1,809	5,695	6,747
Others	4	313	-	316	245
Unallocable	2	2	3	10	13
Total Segment Revenue	**871**	**1,650**	**1,812**	**6,022**	**7,005**
Less : Inter segment Revenue	-	-	-	-	-
Net Sales/Income from operations	**871**	**1,650**	**1,812**	**6,022**	**7,005**
Segment Results					
(Profit/(loss) before tax and interest from each segment)					
Fertiliezers	53	338	108	763	821
Others	(4)	(69)	2	(79)	2
Unallocable	(31)	(24)	(84)	(132)	(149)
Total	**18**	**245**	**26**	**553**	**674**
Less: (i) Finance Cost	39	48	60	195	227
Profit for the Period Before Tax	**(21)**	**197**	**(33)**	**358**	**447**
Segment Assets					
Fertilizers	7,061	7,204	7,921	7,061	7,921
Others	14	7	359	14	359
Unallocable	193	724	95	193	95
Total Assets	**7,268**	**7,936**	**8,376**	**7,268**	**8,376**
Segment Liabilities					
Fertiliezers	1,375	1,440	2,114	1,375	2,114
Others	3	223	284	3	284
Unallocable	1,725	2,094	2,136	1,725	2,136
Total Liabilities	**3,102**	**3,756**	**4,534**	**3,102**	**4,534**

For and on behalf of the Board of Directors

Date: 30-06-2021
Place: Indore

For Agro Phos (India) Limited

RAJKUMAR GUPTA
MANAGING DIRECTOR
(DIN: 00244925)

AGRO PHOS (INDIA) LIMITED
Agro Phos

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
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CIN No. : L24123MP2002PLC15285

!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
Cash Flow Statement for the quarter and half year ended 31st March, 2021		
	Year Ended 31.03.2021	Year Ended 31.03.2020
Particulars	(Audited)	(Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	**357.93**	**447.15**
Adjustment for :		
Depreciation	110.19	113.43
Finance costs	194.60	226.89
Interest Received	(5.13)	(6.12)
(Gain) / Loss on sale of Property, Plant and Equipment	0.46	-
Net gain on sale of investments	-	(1.89)
Provision /(Reversal of provision) on doubtful debts	10.60	6.48
IND as adjustment from OCI	7.22	(26.36)
Unrealised gain / (loss) on Foreign currency exchange rate	5.62	44.60
b. Operating profit/(loss) before working capital changes	**681.48**	**804.18**
Adjustment for :		
Trade and Other receivables	1,517.30	-706.67
Inventories	(247.67)	(787.77)
Trade and other payables	-945.66	1,025.29
c. Cash generated from Operations	**1005.44**	**335.03**
Direct Taxes (paid)/Refund	(103.01)	(21.75)
Net Cash Flow from Operating activities	**902.43**	**313.27**
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(287.40)	(34.82)
Sale of Investment	-	41.86
Sale of Property, Plant and Equipments	0.89	
Interest Received	4.62	6.10
Change in Bank balances not considered as cash and cash Equivalent	8.51	5.86
Net Cash Flow from Investing activities	**-273.39**	**18.99**
C. Cash flow from Financing activities		
Proceeds from Borrowings	282.36	11.12
Repayment of Borrowings	(705.60)	(111.47)
Dividend paid	-	-
Finance costs	(192.81)	(232.45)
Net Cash flow from Financing activities	**(616.05)**	**(332.80)**
D. Net Increase / (Decrease)in Cash and Cash Equivalent	**13.00**	**-0.54**
Cash and Cash Equivalent at the beginning of the year	12.44	12.98
Cash and Cash Equivalent at the end of the year	25.44	12.44
Cash and Cash Equivalent Comprises :		
Balances with Banks	15.72	10.90
Cash on hand	9.72	1.54

Date: 30-Jun-2021
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

RAJKUMAR GUPTA
MANAGING DIRECTOR
(DIN: 00244925)

AGRO PHOS (INDIA) LIMITED

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

Ashok Khasgiwala & Co. LLP
Chartered Accountants

702 Shekhar Central, Palasia Square,
A.B. Road,Indore – 452001, M.P
Ph (o) : +91 731 4069301, 2499341
E – ashokkhasgiwala@yahoo.com

Independent Auditors Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Agro Phos India Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and year to date financial results of Agro Phos India Limited(the Company) for the quarter and year ended 31st March, 2021 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In our opinion and to the best of our information and according to the explanations given to us these financial results :

(i) are presented in accordance with the requirements of the Listing Regulations33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with theapplicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

ASHOK KHASGIWALA & CO LLP
INDORE
Chartered Accountants

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Board of Directors of company is responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

(ii) these financial results include result for the quarter ending March 31,2021 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

For Ashok Khasgiwala& Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

ASHOK KHASGIWALA & CO LLP * Chartered Accountants * INDORE

CA AvinashBaxi
(Partner)
M.No. 079722

Place: Indore
Date: 30.06.2021
UDIN: 21079722AAAAGK5753

!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

Date: 30th June, 2021

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
(Bandra East), Mumbai -400051

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub.: Declaration under Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with the Regulation 33 (3)(d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/s Ashok Khasgiwala & Co. LLP, Chartered Accountants (FRN: 000743C) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for Quarter and Year ended on 31st March, 2021.

Please take the same on your records

Thanking you,

For AGRO PHOS (INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED Agro Phos

RAJ KUMAR GUPTA
MANAGING DIRECTOR
DIN: 00244925

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