!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

To

Listing Department

The National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex (Bandra East),

Mumbai -400051

Date: 15th September, 2020

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Tuesday, 15th September, 2020, at registered office of the Company, which commenced at 4:45 P.M. and concluded at 06:40 P.M. inter-alia, considered and approved the following:

a) The un-audited Financial Results for the quarter ended 30th June, 2020 as per Regulation 33 of the SEBI (LODR) Regulations and other applicable provisions, if any.

b) Resignation of M/s M.P. Turkhia & Associates, Cost Accountant as Cost Auditor of Company w.e.f. 15th September 2020. (Brief Reason of Resignation of Cost Auditor is mentioned below)

c) Appointment of M/s Neeraj Maheshwari & Associates, Cost Accountant (Firm Reg. No. 0021136) as Cost Auditor of Company for the Financial Year Ended on 31st March 2021 at a Remuneration of Rs. 25000/- Plus GST Charges.

(Brief profile of M/s Neeraj Maheshwari & Associates is mentioned below)

Please take the same on your records

Thanking you,

Yours Faithfully,

For AGRO PHOS (INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED

SUMIT SHARMA
COMPANY SECRETARY

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

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AGRO PHOS INDIA LIMITED

Annexure

1. Reason of Resignation of M/S. M.P. Turkhia & Associates, Cost Accountants:

As per the Resignation letter received by us from above Firm, it is informed that the above resignation of Cost Auditor was due to their pre-occupancies in other professional engagements, and except this there is no other Matarial reason exist, as a reference of the same we are hereby enclosed copy of Resignation letter.

2. Brief Profile of M/s Neeraj Maheshwari & Associates, Cost Accountants.

M/s Neeraj Maheshwari & Associates, is a Proprietorship firm and was promoted in the year 2018 by good track record and sound professional background.

The firm is owned & Controlled by CMA Mr. Neeraj Maheshwari who is holding Degree B.COM, and ACMA and having experience of 2.5 years in the practice of cost and management consultancy.

The firm is handling assignments in consultancy and cost audit of various companies, Export-Import Services, Excise and Service Tax Advisory, covering public sector, private sector and government sector.

The Head office of the firm is located at prime location in Indore (M.P.).

The Firm is an Independent Firm of Cost Accountants and are maintaining arm's Length relationship with our Company.
The Firm is registered with the Institute of Cost Accountants of India under Registration No. 002113.

AGRO PHOS (INDIA) LIMITED

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E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

CMA Mihir Turakhia
CMA Deepika Pradhan
~~CMA Sneha Turakhia~~

M.P. Turakhia
& Associates
Cost Accountants

To,

The Board of Director,
Agrophos India Ltd
M87, Trade Center, 18 South Tukoganj, Indore 452001

Subject: Resignation as cost auditor for 2020-2021

With reference to captioned subject and as per the appointment of our Firm M/s M P Turakhia & Associates, Cost Accountants as Cost Auditor for the Financial Year ended on 31 St March 2021, we hereby Informed you that, due to our pre-occupancies in other professional engagements, we will not be able to extend our services as Cost Auditor of Agro Phos (India) Limited for the Financial Year ended on March 2021, therefore we hereby tender our Resignation from the Post of Cost Auditor of Company with Immediate Effect.

We further declare that there is no other Material Reason of Resignation except as mentioned above.
Please consider the same and do all necessary compliance on above regards.
Kindly excuse for any inconvenience caused to you by our above action.
Best wishes in your continued success.

For M P Turakhia & Associates,
Cost Accountants

Deepika Pradhan
Partner
M No 25523

Date : 15.09.2020

Indore Mumbai Nagpur

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Tel : +91-731-2511700/ 400, 4044801, Fax: +91 731 4040511, Cell : 98260 40055
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