!! Jai Maa Sharda !!

Agro Phos

CIN No. : L24123MP2002PLC15285

Date: 14/11/2017

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051

NSE Symbol : AGROPHOS

Sub: Submission of Standalone Unaudited Financial Results for the half year ended September 30, 2017 under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the meeting of Board of Directors of Agro Phos (India) Limited held today i.e November 14, 2017 at 11.30 A.M. at the registered office of the Company situated at M-87, Trade Centre 18m, South Tukoganj Indore MP 452001 and inter-alia the Board has considered and approved the standalone unaudited Standalone Financial results for the half year ended September 30, 2017 as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Un-audited Financial Results for the half Year ended September 30, 2017.

2. Limited Review Report on the Un-audited Financial Results for the half year ended September 30, 2017.

3. Statement of Assets and Liabilities for the half year ended September 30, 2017.

The Meeting of the Board of Directors Commenced at 11.30 AM and concluded at 3.55 PM.

Please take the above intimation on your record.

Yours faithfully,
FOR AGRO PHOS (INDIA) LIMITED

Neelam Jain
Company Secretary & Compliance Officer

AGRO PHOS (INDIA) LIMITED
H.O. : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.) Tel : 0731-2529488-89-90-91
E-mail : info@agrophos.com / agrophos@rediffmail.com
www : agrophos.com

Ashok Khasgiwala & Co.
Chartered Accountants

702, Shekhar Central, Palasia Sqaure,
A.B Road, Indore – 452001.
T - +91 731 4069301, 4936817
E - info@caakc.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To, **14.11.2017**
The Board of Directors
Agro Phos (India) Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Agro Phos (India) Limited** ("the Company") as at and for the half year ended 30th September 2017 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 000743C)

ASHOK KHASGIWALA & CO. INDORE Chartered Accountants

CA Avinash Baxi
(Partner)
M.No. 079722

Place : Indore

Agro Phos

CIN No. : L24123MP2002PLC15285

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH, SEPTEMBER, 2017

Amount in Lakhs

		Particulars	As at 30.09.2017	As at 31.03.2017
(A)	**EQUITY AND LIABILITIES:**			
	(1)	**Shareholders' funds**		
		(a) Share capital	2027.41	2027.41
		(b) Reserves and surplus	1724.74	1695.38
		(c) Money received against share warrants	0.00	0.00
			3752.15	**3722.80**
	(2)	**Share application money pending allotment**	0.00	0.00
	(3)	**Non-current liabilities**		
		(a) Long-term borrowings	118.75	110.76
		(b) Other long-term liabilities	11.88	33.02
		(c) Deferred tax liabilities (net)	0.00	0.00
		(d) Long-term provisions	8.23	8.03
			138.86	**151.81**
	(4)	**Current liabilities**		
		(a) Short-term borrowings	1876.18	2144.15
		(b) Trade payables	1889.36	2265.61
		(c) Other current liabilities	336.05	270.90
		(d) Short-term provisions	41.24	25.41
			4142.84	**4706.07**
			8033.85	**8580.67**
(B)	**ASSETS:**			
	(1)	**Non - Current Assets**		
		(a) Fixed assets		
		(i) Tangible assets	1530.24	1579.82
		(ii) Intangible assets	0.00	0.00
		(iii) Capital work-in-progress	17.58	13.56
		(iv) Intangible assets under development	0.00	0.00
		(v) Fixed assets held for sale	0.00	0.00
		(b) Non current investments	35.00	35.00
		(c) Deferred Tax Asset	155.81	189.16
		(d) Long-term loans and advances	23.91	12.45
		(e) Other non-current assets	505.51	861.21
			2268.06	**2691.20**
	(2)	**Current assets**		
		(a) Current investments	0.00	0.00
		(b) Inventories	1402.54	1293.02
		(c) Trade receivables	2863.80	2957.49
		(d) Cash and cash equivalents	51.47	341.75
		(e) Short-term loans and advances	629.00	257.64
		(f) Other current assets	818.99	1039.56
			5765.79	**5889.47**
			8033.85	**8580.67**

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Managing Director
(DIN:00244925)

PLACE : INDORE
DATE : 14/11/2017

AGRO PHOS (INDIA) LIMITED
H.O. : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.) Tel : 0731-2529488-89-90-91
E-mail : info@agrophos.com / agrophos@rediffmail.com

!! Jai Maa Sharda !!

Agro Phos

CIN No. : L24123MP2002PLC15285

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH, SEPTEMBER, 2017

Amount in Lakhs

	Particulars	6 months ended			Year Ended
		30.09.2017	31.03.2017	30.09.2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**				
a	Revenue from Operations (Net of Excise Duty)	2396.02	4312.68	2125.47	6438.14
b	Other Income	34.17	12.89	13.06	25.95
	Total income from Operations (net)	**2430.19**	**4325.57**	**2138.53**	**6464.10**
2	**Expenses**				
a	Cost of Materials consumed	726.43	1586.04	1140.34	2726.38
b	Purchase of stock-in-trade	719.81	500.57	203.28	703.85
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.12	547.29	-195.99	351.31
d	Employee benefits expense	100.30	94.84	82.94	177.78
e	Depreciation and amortisation expense	53.50	53.39	52.00	105.39
f	Other expenses	594.23	978.91	828.10	1807.00
	Total Expenses	**2207.39**	**3761.05**	**2110.67**	**5871.71**
3	**Profit / (Loss) from ordinary activities before finance costs and exceptional items**	**222.80**	**564.52**	**27.86**	**592.38**
4	Finance Costs	143.89	162.84	143.16	306.01
5	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items**	**78.91**	**401.68**	**-115.30**	**286.37**
6	Exceptional Items	0.00	0.00	0.00	0.00
7	**Profit / (Loss) from ordinary activities before tax**	**78.91**	**401.68**	**-115.30**	**286.37**
8	Tax expense	49.55	200.42	-33.88	166.54
9	**Net Profit / (Loss) from ordinary activities after tax**	**29.36**	**201.26**	**-81.42**	**119.84**
10	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
11	**Net Profit / (Loss) for the period**	29.36	201.26	-81.42	119.84
12	Share of Profit / (loss) of associates	-		-	-
13	Minority Interest	-		-	-
14	**Consolidated Net Profit/Loss for the period**	-		-	-
15	Paid-up equity share capital (Face value @ Rs.10)	2027.41	2027.41	1439.41	2027.41
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1695.38
17 (i)	**Earning per Share (Before Extraordinary items) of Rs. 10 each not annualised**				
	(a) Basic & Diluted	**0.14**	**0.99**	**-0.57**	**0.59**
17 (ii)	**Earning per Share (After Extraordinary items) of Rs. 10 each not annualised**				
	(a) Basic & Diluted	**0.14**	**0.99**	**-0.57**	**0.59**

Note:1 The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 14th November, 2017.

2 Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..

3 Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.

4 Company is engaged in manufacturing and Trading of Fertilisers.

5 The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the half year ended September 30, 2017.

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Managing Director
(DIN:00244925)

PLACE : INDORE
DATE : 14/11/2017