



## AGRO PHOS INDIA LIMITED

To  
Listing Department  
The National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex (Bandra East),  
Mumbai -400051

Date: 14<sup>th</sup> February, 2024

Dear Sir/Madam,

NSE Symbol: AGROPHOS

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.**

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Wednesday, 14<sup>th</sup> February, 2024, at registered office of the Company, which commenced at 08:30 PM and concluded at 08:50 PM has inter-alia, considered and approved the following:

- a) The Unaudited Standalone Financial Results and Limited Review Report thereon for the quarter ended 31<sup>st</sup> December, 2023 as per Regulation 33 of the SEBI (LODR) Regulations and other applicable provisions, if any.
- b) The Unaudited Consolidated Financial Results and Limited Review Report thereon for the quarter ended 31<sup>st</sup> December, 2023 as per Regulation 33 of the SEBI (LODR) Regulations and other applicable provisions, if any.
- c) Other Business matters as placed before the Board.

Please take the same on your records

Thanking you,

Yours Faithfully

For AGRO PHOS (INDIA) LIMITED

Reena Saluja  
Compliance Officer and Company Secretary  
M. No.: A55665

**Limited Review Report on Unaudited Quarterly and year to date standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors**  
**Agro Phos India Limited**

We have reviewed the accompanying statement of Unaudited standalone Financial Results of **Agro Phos India Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2023 and year to date for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP  
Chartered Accountants  
(Firm Reg. No.000743C/C400037)

  
CA Avinash Baxi  
( Partner )  
M.No. 079722



Place: Indore  
Date : 14.02.2024  
UDIN : 24079722BKEDQI2916



# AGRO PHOS INDIA LIMITED

AGRO PHOS (INDIA) LIMITED						
( CIN: L24123MP2002PLC015285 )						
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED and NINE MONTH ENDED 31ST DEC 2023						
Rs. In Lakhs						
PARTICULARS	QUARTER ENDED			NINE MONTH ENDED	NINE MONTH ENDED	YEAR ENDED
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Unaudited )	(Unaudited )	(Unaudited )	(Unaudited )	(Unaudited )	(Audited )
<b>Income</b>						
I Revenue from operations	1805.46	3914.96	3422.45	10218.18	10510.50	13101.70
II. Other Income	28.52	9.80	4.44	56.66	14.81	33.70
III. <b>Total Income ( I + II )</b>	<b>1833.97</b>	<b>3924.76</b>	<b>3426.89</b>	<b>10274.83</b>	<b>10525.31</b>	<b>13135.40</b>
<b>Expenses</b>						
IV. (a) Cost of Materials Consumed	1567.37	1746.19	3002.88	6115.30	7867.45	10312.80
(b) Purchases of Stock in Trade	146.30	0.00	-31.10	247.07	537.53	576.40
(c) Changes in Inventories of finished goods , work in progress and stock in trade	31.05	491.36	-758.32	1320.62	-1349.04	-1945.76
(d) Employee benefits expenses	101.68	99.71	106.65	308.63	317.85	405.45
(e) Finance Cost	73.06	74.96	57.94	222.00	146.82	212.67
(f) Depreciation, amortisation and Impairment Expense	41.29	40.80	40.78	122.93	116.93	155.57
(g) Other Expenses	680.48	848.21	801.04	2294.64	2174.03	2707.23
<b>Total Expenses ( IV )</b>	<b>2641.24</b>	<b>3301.23</b>	<b>3219.87</b>	<b>10631.19</b>	<b>9811.58</b>	<b>12424.36</b>
V <b>Profit /(loss ) before exceptional items and tax ( III - IV )</b>	<b>-807.26</b>	<b>623.54</b>	<b>207.01</b>	<b>-356.36</b>	<b>713.72</b>	<b>711.04</b>
VI <b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
VII <b>Profit /(loss) before tax ( V - VI )</b>	<b>-807.26</b>	<b>623.54</b>	<b>207.01</b>	<b>-356.36</b>	<b>713.72</b>	<b>711.04</b>
VIII <b>Tax Expenses</b>						
Current Tax	-137.42	137.42	61.00	0.00	211.29	230.48
Deferred Tax	-87.08	47.05	-3.08	-98.05	-21.79	-24.57
Income Tax for Earlier Years						4.77
IX <b>Profit /(loss) for the period ( VII-VIII )</b>	<b>-582.76</b>	<b>439.06</b>	<b>149.09</b>	<b>-258.30</b>	<b>524.22</b>	<b>500.36</b>
X <b>Other Comprehensive Income</b>						
(a) Items that will not be reclassified to profit or loss	0.10	8.99	1.86	22.36	4.22	10.33
Tax Relating to above items	-0.03	-2.50	-0.52	-6.22	-1.17	-2.87
(b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Tax Relating to above items	0.00	0.00	0.00	0.00	0.00	0.00
XI <b>Total Comprehensive Income for the period ( IX + X )</b>	<b>-582.69</b>	<b>445.55</b>	<b>150.44</b>	<b>-242.16</b>	<b>527.26</b>	<b>507.82</b>
XII Paid up Equity Share Capital ( Face Value of Rs 10 each)	2027.41	2027.41	2027.41	2027.41	2027.41	2027.41
XIII <b>Earning per equity share of face value of Rs 10 each</b>						
a) Basic (Rs.)	-2.87	2.17	0.74	-1.27	2.59	2.47
b) Diluted (Rs.)	-2.87	2.17	0.74	-1.27	2.59	2.47

Date: 14-Feb-2024

Place: Indore

For and on behalf of the Board of Directors  
Agro Phos (India) Limited


Vishnu Kant Gupta  
Whole Time Director  
(DIN:05233476)

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)  
Tel : 0731-2529488-89-90-91  
E-mail : agrophos@rediffmail.com / info@agrophos.com  
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



# AGRO PHOS INDIA LIMITED

## Notes to the Result:

1	The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 14th February 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended 31st Dec , 2023.
2	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable.
3	The Company had acquired 2500000 equity shares of Shri Tulsi Phosphate Limited of Rs. 10 at par on 11th September, 2023 and acquired additional 400000 equity shares of Shri Tulsi Phosphate Limited of Rs. 10 at par on 20th December, 2023 resulting into total holding of 34.35% of of Shri Tulsi Phosphate Limited in the reporting period
4	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors

Date : 14-02-2024  
Place : Indore

For and on behalf of the Board of Directors  
Agro Phos (India) Limited

  
Vishnu Kant Gupta  
Whole Time Director  
(DIN:05233476)



**Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
Board of Directors of  
Agro Phos India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Agro Phos India Limited ("the Holding Company") and share of loss of its associate for the quarter ended 31<sup>st</sup> December, 2023 and year to date from April 01, 2023 to December 31, 2023 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) ( as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the unaudited financial information / results of the following entities:

i. Name of Associate

Shri Tulsi Phosphate Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the certified financial information of associate referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

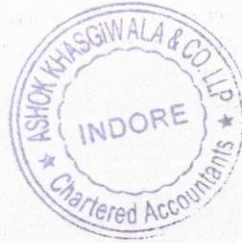


6. The consolidated unaudited financial results also includes the Group's share of net loss after tax of 2.06 lacs and Rs. 2.06 lacs and total comprehensive income / (loss) of (2.06) lacs and Rs. (2.06) lacs for the quarter ended 31<sup>st</sup> December 2023 and for the period from April 01, 2023 to 31<sup>st</sup> December, 2023 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

**For Ashok Khasgiwala & Co. LLP**  
**Chartered Accountants**  
**(Firm Reg. No.000743C/C400037)**

  
**CA Avinash Baxi**  
**( Partner)**  
**M.No. 079722**



Place: Indore  
Date : 14.02.2024  
UDIN : 24079722BKEDQJ6370



# AGRO PHOS INDIA LIMITED

AGRO PHOS (INDIA) LIMITED

( CIN: L24123MP2002PLC015285 )

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED and NINE MONTH ENDED 31ST DEC 2023

Rs. In Lakhs

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED	NINE MONTH ENDED	YEAR ENDED
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
I Revenue from operations	1805.46	3914.96	3422.45	10218.18	10510.50	13101.70
II. Other Income	28.52	9.80	4.44	56.66	14.81	33.70
III. <b>Total Income ( I + II )</b>	<b>1833.97</b>	<b>3924.76</b>	<b>3426.89</b>	<b>10274.83</b>	<b>10525.31</b>	<b>13135.40</b>
<b>IV. Expenses</b>						
(a) Cost of Materials Consumed	1567.37	1746.19	3002.88	6115.30	7867.45	10312.80
(b) Purchases of Stock in Trade	146.30	0.00	-31.10	247.07	537.53	576.40
(c) Changes in Inventories of finished goods , work in progress and stock in trade	31.05	491.36	-758.32	1320.62	-1349.04	-1945.76
(d) Employee benefits expenses	101.68	99.71	106.65	308.63	317.85	405.45
(e) Finance Cost	73.06	74.96	57.94	222.00	146.82	212.67
(f) Depreciation, amortisation and Impairment Expense	41.29	40.80	40.78	122.93	116.93	155.57
(g) Other Expenses	680.48	848.21	801.04	2294.64	2174.03	2707.23
<b>Total Expenses (IV )</b>	<b>2641.24</b>	<b>3301.23</b>	<b>3219.87</b>	<b>10631.19</b>	<b>9811.58</b>	<b>12424.36</b>
<b>Profit before Share of Profit / (Loss) of Associates and Joint Ventures and Tax</b>	<b>-807.26</b>	<b>623.54</b>	<b>207.01</b>	<b>-356.36</b>	<b>713.72</b>	<b>711.04</b>
<b>VI Share of Profit / (Loss) of Associates and Joint Ventures</b>	<b>-2.06</b>	<b>0.00</b>	<b>0.00</b>	<b>-2.06</b>	<b>0.00</b>	<b>0.00</b>
<b>VII Profit / (loss) before exceptional items and tax (V+VI)</b>	<b>-809.32</b>	<b>623.54</b>	<b>207.01</b>	<b>-358.42</b>	<b>713.72</b>	<b>711.04</b>
<b>VIII Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX Profit / (loss) before tax ( V - VI )</b>	<b>-809.32</b>	<b>623.54</b>	<b>207.01</b>	<b>-358.42</b>	<b>713.72</b>	<b>711.04</b>
<b>X Tax Expenses</b>						
Current Tax	-137.42	137.42	61.00	0.00	211.29	230.48
Deferred Tax	-87.08	47.05	-3.08	-98.05	-21.79	-24.57
Income Tax for Earlier Years						4.77
<b>XI Profit / (loss) for the period (VII-VIII)</b>	<b>-584.82</b>	<b>439.06</b>	<b>149.09</b>	<b>-260.36</b>	<b>524.22</b>	<b>500.36</b>
<b>XII Other Comprehensive Income</b>						
(a) Items that will not be reclassified to profit or loss	0.10	8.99	1.86	22.36	4.22	10.33
Tax Relating to above items	-0.03	-2.50	-0.52	-6.22	-1.17	-2.87
(b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Tax Relating to above items	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII Total Comprehensive Income for the period ( IX + X )</b>	<b>-584.75</b>	<b>445.55</b>	<b>150.45</b>	<b>-244.22</b>	<b>527.26</b>	<b>507.82</b>
<b>XIV Paid up Equity Share Capital ( Face Value of Rs 10 each)</b>	<b>2027.41</b>	<b>2027.41</b>	<b>2027.41</b>	<b>2027.41</b>	<b>2027.41</b>	<b>2027.41</b>
<b>XV Earning per equity share of face value of Rs 10 each</b>						
a) Basic (Rs.)	-2.88	2.17	0.74	-1.28	2.59	2.47
b) Diluted (Rs.)	-2.88	2.17	0.74	-1.28	2.59	2.47

Date: 14-Feb-2024

Place: Indore

For and on behalf of the Board of Directors  
Agro Phos (India) Limited

  
 Vishnu Kant Gupta  
 Whole Time Director  
 (DIN:05233476)



Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)

Tel : 0731-2529488-89-90-91

E-mail : agrophos@rediffmail.com / info@agrophos.com

Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



# AGRO PHOS INDIA LIMITED

## Notes to the Result:

1	The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 14th February 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended 31st Dec , 2023.
2	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable.
3	The Company had acquired 2500000 equity shares of Shri Tulsi Phosphate Limited of Rs. 10 at par on 11th September, 2023 and acquired additional 400000 equity shares of Shri Tulsi Phosphate Limited of Rs. 10 at par on 20th December, 2023 resulting into total holding of 34.35% of of Shri Tulsi Phosphate Limited in the reporting period
4	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors

Date : 14-02-2024  
Place : Indore

For and on behalf of the Board of Directors  
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Whole Time Director  
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