



AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 12th November, 2022

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Saturday, 12th November, 2022, at registered office of the Company, which commenced at 04:30 P.M. concluded at 06:00 P.M. has inter-alia, considered and approved the following:

- a) The Unaudited Financial Results and Limited Review Report thereon for the quarter & Half Year ended 30th September, 2022 as per Regulation 33 of the SEBI (LODR) Regulations and other applicable provisions, if any.
- b) Availment of fresh Credit facility (upto 15 Crore) from Canara Bank, Indore Branch in respect of which a sanction letter was placed before the board which was taken into account and Accept & Approved.
- c) Other Business matters as placed before the Board.

Please take the same on your records

Thanking you,

Yours Faithfully

For AGRO PHOS (INDIA) LIMITED

Sumit Sharma
Company Secretary





AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED						
(CIN: L24123MP2002PLC015285)						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022						
Rs. In Lakhs						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
	9/30/2022	6/30/2022	9/30/2021	9/30/2022	9/30/2021	3/31/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	4072.93	3015.12	3449.55	7088.05	5572.55	11606.13
II. Other Income	5.01	5.36	19.87	10.37	25.47	118.88
III. Total Income (I + II)	4077.93	3020.48	3469.42	7098.42	5598.02	11725.02
Expenses						
IV. (a) Cost of Materials Consumed	1895.15	2969.41	1517.54	4864.57	2320.15	6389.76
(b) Purchases of Stock in Trade	363.85	204.78	309.22	568.63	511.74	969.08
(c) Changes in Inventories of finished goods , work in progress and stock in trade	759.42	-1350.13	926.91	-590.72	1198.16	594.41
(d) Employee benefits expenses	108.13	103.07	93.07	211.20	159.92	360.62
(e) Finance Cost	50.78	38.10	34.71	88.88	104.49	166.87
(f) Depreciation, amortisation and Impairment Expense	38.60	37.55	29.11	76.15	58.03	122.98
(g) Other Expenses	638.99	734.01	468.64	1372.99	1007.94	2413.57
Total Expenses (IV)	3854.92	2736.79	3379.20	6591.71	5360.42	11017.30
V Profit /(loss) before exceptional items and tax (III - IV)	223.01	283.70	90.22	506.71	237.60	707.71
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit /(loss) before tax (V - VI)	223.01	283.70	90.22	506.71	237.60	707.71
VIII Tax Expenses						
Current Tax	67.53	82.77	30.58	150.30	74.97	185.44
Deferred Tax	21.45	-40.16	-21.21	-18.71	-45.81	-60.84
IX Profit /(loss) for the period (VII-VIII)	134.04	241.08	80.85	375.13	208.44	583.11
X Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	9.25	-6.90	1.38	2.36	3.18	-2.00
Tax Relating to above items	-2.57	1.92	-0.38	-0.66	-0.88	0.00
(b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Tax Relating to above items	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period (IX + X)	140.72	236.11	81.84	376.83	210.73	581.11
XII Paid up Equity Share Capital (Face Value of Rs 10 each)	2027.41	2027.41	2027.41	2027.41	2027.41	2027.41
XIII Earning per equity share of face value of Rs 10 each						
a) Basic (Rs.)	0.66	1.19	0.40	1.85	1.03	2.88
b) Diluted (Rs.)	0.66	1.19	0.40	1.85	1.03	2.88

Date: 12.11.2022
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India)Limited

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

Vishnu Kant Gupta
Whole Time Director
DIN: 05233476





AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 12th November 2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the half year ended September 30, 2022.
2	Company is manufacturer of Fertilizer Products, which covers under essential commodities as announced by govt., The company continued to take into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The company will continue to closely monitor future economic conditions to ensure business continuity.
3	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors
4	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.

Date : 12-11-2022
Place : Indore

For and on behalf of the Board of Directors
Agro Phos (India)Limited


Vishnu Kant Gupta
Whole Time Director
DIN: 05233476





AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED						
(CIN: L24123MP2002PLC015285)						
UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2022						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
	9/30/2022	6/30/2022	9/30/2021	9/30/2022	9/30/2021	3/31/2022
	(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Fertilizers	4,075.77	3,020.16	3,462.77	7,095.92	5,590.48	11,656.14
Others	-	-	-	-	-	-
Unallocable	2.17	0.33	6.65	2.50	7.53	68.88
Total Segment Revenue	4,077.93	3,020.48	3,469.42	7,098.42	5,598.02	11,725.02
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	4,077.93	3,020.48	3,469.42	7,098.42	5,598.02	11,725.02
Segment Results						
(Profit/(loss) before tax and interest from each segment)						
Fertilizers	300.84	409.01	155.87	709.85	408.37	1,010.27
Others	-	-	-	-	-	-
Unallocable	(27.04)	(87.21)	(30.95)	(114.25)	(66.29)	(135.69)
Total	273.80	321.80	124.92	595.60	342.09	874.59
Less: (i) Finance Cost	50.78	38.10	34.71	88.88	104.49	166.87
Profit for the Period Before Tax	223.01	283.70	89.72	506.71	237.60	707.71
Segment Assets						
Fertilizers	9,588.51	11,043.41	7,835.24	9,588.51	7,835.24	7,849.89
Others	-	-	-	-	-	-
Unallocable	817.14	396.19	829.93	817.14	829.93	617.68
Total Assets	10,405.65	11,439.60	8,665.17	10,405.65	8,665.17	8,467.58
Segment Liabilities						
Fertilizers	3,083.47	4,180.11	2,754.84	3,083.47	2,754.84	2,170.37
Others	-	-	-	-	-	-
Unallocable	2,248.48	2,325.92	1,533.98	2,248.48	1,533.98	1,600.32
Total Liabilities	5,331.94	6,506.03	4,288.82	5,331.94	4,288.82	3,770.69

Date : 12-11-2022

Place : Indore

For and on behalf of the Board of Directors
Agro Phos (India)Limited


Vishnu Kant Gupta
Whole Time Director
DIN: 05233476



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CIN No. : L24123MP2002PLC15285



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
BALANCE SHEET AS AT 30TH SEPTEMBER 2022		
Particulars	As at SEPTEMBER 30, 2022	As at March 31, 2022
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,127.47	2,083.40
(b) Right of use asset	14.42	15.20
(c) Capital work-in-progress	150.93	71.94
(d) Intangible Assets	2.10	2.62
(e) Financial Assets		
(i) Investments	151.96	126.59
(ii) Others	58.69	46.23
(f) Other non-current assets	21.00	21.00
Total Non-current assets	2,526.57	2,366.98
(2) Current assets		
(a) Inventories	3,731.77	3,163.10
(b) Financial Assets		
(i) Trade receivables	1,417.65	1,138.70
(ii) Cash and cash equivalents	226.62	110.23
(iii) Bank balances other than (iii) above	258.90	198.85
(iv) Others	1,233.69	688.52
(c) Other Current Assets	1,010.46	801.19
Total Current assets	7,879.09	6,100.60
Total Assets	10,405.65	8,467.58
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,027.41	2,027.41
(b) Other Equity	3,046.30	2,669.47
Total Equity	5,073.71	4,696.88
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	161.89	171.31
(ii) Others	24.16	62.81
(b) Provisions	70.53	65.73
(c) Deferred tax liabilities (Net)	54.62	72.67
Total Non-Current Liabilities	311.20	372.53
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,651.14	1,105.05
(ii) Trade payables	2,737.78	1,825.05
(iii) Other financial liabilities	115.13	75.10
(b) Other current liabilities	240.93	220.39
(c) Provisions	8.79	5.22
(d) Current Tax liabilities (net)	266.98	167.36
Total Current liabilities	5,020.74	3,398.17
Total Equity and Liabilities	10,405.65	8,467.58

Date: 12.11.2022

Place: Indore

For and on behalf of the Board of Directors

For Agro Phos (India) Limited

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(CIN: L24123MP2002PLC015285)		
Cash Flow Statement for the quarter ended 30th September, 2022		
Particulars	Half Year Ended	Year Ended
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	506.71	707.71
Adjustment for :		
Depreciation & Amortisation	76.15	122.98
Finance costs	88.88	166.87
Fair value of Investment	(1.25)	-1.59
Interest Income	(3.50)	(15.88)
(Gain) / Loss on disposal of Property, Plant and Equipment	0.15	(62.56)
(Gain) / Loss on sale of Investments	3.80	-
Provision /(Reversal of provision) on doubtful debts	(0.52)	-23.32
IND as adjustment from OCI	2.36	(1.61)
Unrealised gain / (loss) on Foreign currency exchange rate	32.60	(8.60)
b. Operating profit/(loss) before working capital changes	705.37	884.01
Adjustment for :		
Trade and Other receivables	(1,074.31)	66.98
Inventories	(568.66)	(225.91)
Trade and other payables	944.55	804.31
c. Cash generated from Operations	6.96	1529.39
Direct Taxes (paid)/Refund (Net)	(50.67)	(140.56)
Net Cash Flow from Operating activities	(43.72)	1,388.83
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(198.73)	(837.65)
Sale of Property, Plant and Equipments	0.67	100.97
Purchase of Investment (Net)	(27.92)	(125.00)
Interest Received	3.13	13.13
Change in Bank balances not considered as cash and cash Equivalent	(63.30)	(118.50)
Net Cash Flow from Investing activities	(286.14)	(967.05)
C. Cash flow from Financing activities		
Proceeds from Borrowings	596.15	-
Repayment of Borrowings	(59.48)	(118.30)
Finance cost Paid	(90.43)	(168.00)
Divedend Paid	-	(50.69)
Net Cash flow from Financing activities	446.24	(336.99)
D. Net Increase / (Decrease)in Cash and Cash Equivalent	116.39	84.79
Cash and Cash Equivalent at the beginning of the year	110.23	25.44
Cash and Cash Equivalent at the end of the year	226.62	110.23
Cash and Cash Equivalent Comprises :		
Balances with Banks	223.82	108.18
Cash on hand	2.80	2.05

Date: 12.11.2022

Place: Indore

For and on behalf of the Board of Directors

For Agro Phos (India) Limited

Vishnu Kant Gupta
Whole Time Director
DIN: 05233476



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Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Agro Phos India Limited

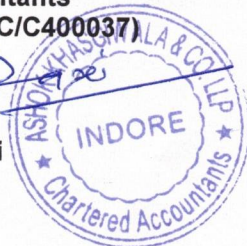
We have reviewed the accompanying statement of Unaudited Financial Results of **Agro Phos India Limited** ("the Company") for the quarter ended 30th September 2022 and year to date for the period from 1st April, 2022 to 30th September 2022 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)


CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date : 12.11.2022
UDIN : 22079722BCYOYK4389