



AGRO PHOS INDIA LIMITED

Date: 12th August, 2022

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Comments of board of directors on Fine imposed by exchange on account of delay submission of related Party Disclosure for the period ended March 31st, 2022 pertaining to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: NSE/LIST-SOP/COMB/FINES/0547 dated 14th July, 2022.

This is to inform you that matter related with delay compliance of Related Party Disclosure under Regulation 23(9) of SEBI(LODR), 2015 and detail of Fine Imposed by NSE Vide Letter NSE/LIST-SOP/COMB/FINES/0547 dated 14th July, 2022, the same matter was placed before the board in their meeting held on 10th August 2022.

Board after taking into consideration details of the fine imposed on company and after knowing the reason of the delay, they commented that the said delay was occurred due to skip of recent amendment in SEBI(LODR), 2015 pursuant to which timeline to file the said disclosure was changed from 30 days to 15 Days, and as per our opinion in this matter we believe that being a corporate, an entity is to ensure various compliances under various Acts, Rules and Regulation and amendment in these compliances are also frequent nowadays hence it is always a scope for delay of a particular compliance or skip of any such amendment which need to adhere on time , however we should strive to comply all such compliances on time so as to avoid any legal actions or monetary actions.

Board also noted that said fine has been paid off and communicated to the concerned person of the Exchange.

Please take the same on your records

Thanking you,

Yours Faithfully,

For AGRO PHOS (INDIA) LIMITED

Sumit Sharma
Company Secretary

