!! Jai Maa Sharda !!

Agro Phos

AGRO PHOS INDIA LIMITED

To

Listing Department

The National Stock Exchange of India Limited,

Exchange Plaza,

Bandra Kurla Complex (Bandra East),

Mumbai -400051

Date: 12th February, 2020

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

In compliance with Regulation 30 of SEBI Listing Obligation and Disclosure Requirements) Regulation 2015, We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Wednesday, 12th February, 2020, at registered office of the Company, which commenced at 01:15 P.M. and concluded at 02:40 P.M. inter-alia, considered and approved the Unaudited Financial Results (Standalone) for the quarter ended 31st December, 2019 as per Regulation 33 of the SEBI (LODR) Regulations,

Please take the same on your records

Thanking you,

Yours Faithfully,

For AGRO PHOS (INDIA) LIMITED

AGRO PHOS (INDIA) LIMITED

RAJ KUMAR GUPTA
MANAGING DIRECTOR
DIN: 00244925

Enclosure: Copy of Unaudited Financial Results for Quarter Ended 31st Dec. 2019 along with Limited Review Report thereon.

Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

Rs. In Lakhs

	PARTICULARS	Quarter Ended			9 Months Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	1472	1,363	1,002	3,860	3,613	6,293
II.	Other Income	614	403	76	1333	569	924
III.	**Total Income (I + II)**	2,086	1,766	1,078	5,193	4,182	7,216
IV.	**Expenses**						
	(a) Cost of Materials Consumed	898	926	1,082	2,416	2,237	3,066
	(b) Purchases of Stock in Trade	767	147	138	1,267	1,425	2,480
	(c) Changes in Inventories of finished goods , work in progress and	-322	55	(455)	(292)	(576)	17
	(d) Employee benefits expenses	66	63	49	187	151	231
	(e) Finance Cost	40	69	65	167	173	259
	(f) Depreciation, amortisation and Impairment Expense	29	28	28	85	82	107
	(g) Other Expenses	279	360	251	882	674	892
	Total Expenses (IV)	1,758	1,649	1,159	4,712	4,166	7,053
V	**Profit /(loss) before exceptional items and tax (III - IV)**	328	118	(81)	481	16	163
VI	**Exceptional Items**	-	-	-	-		-
VII	**Profit /(loss) before tax (V - VI)**	328	118	(81)	481	16	163
VIII	**Tax Expenses**						
	Current Tax	92	40	(18)	145	2	35
	Deferred Tax	(39)	(28)	9	(73)	38	46
IX	**Profit /(loss) for the period (VII-VIII)**	274	105	(73)	408	(24)	83
X	**Other Comprehensive Income**						
	(a) Items that will not be reclassified to profit or loss	(0)	(0)	0	(0)	0	(0)
	Tax Relating to above items	0	0	0	0	0	0
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX + X)**	274	105	(73)	408	(24)	83
XII	Paid up Equity Share Capital (Face Value of Rs 10 each)	2027.41	2027.41	2027.41	2027.41	2027.41	2027.41
XIII	**Earning per equity share of face value of Rs 10 each**						
	a) Basic (Rs.)	1.35	0.52	(0.36)	2.01	(0.12)	0.41
	b) Diluted (Rs.)	1.35	0.52	(0.36)	2.01	(0.12)	0.41

Notes to the Result:

1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 12.02.2020
2	The Company has adopted Ind AS 116 'Leases' effective April 1, 2019 and elect not to apply the requirements of Ind AS 116 since leases are short-term leases.
3	Previous period figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..
4	The aforesaid audited financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors
5	Other Comprehensive income- Rs.0 indicates values are lower than Rs 0.1 Lakhs.

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Managing Director
(DIN:00244925)

AGRO PHOS (INDIA) LIMITED

Date: 12.02.2020
Place: Indore

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AGRO PHOS INDIA LIMITED

UN AUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED & NINE MONTH ENDED 31ST DEC 2019						
PARTICULARS	Quarter Ended			9 Month Ended		Year ended
	31-12-2019	30.09.2019	31.12.2018	31-12-2019	31-12-2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Fertiliezers	1,923	1,768	1,077	4,938	3,704	6,142
Others	158	(0)	-	245	472	1,060
Unallocable	4	(1)	1	10	5	14
Total Segment Revenue	**2,086**	**1,766**	**1,078**	**5,193**	**4,182**	**7,216**
Less : Inter segment Revenue	-	-	-	-		-
Net Sales/Income from operations	**2,086**	**1,766**	**1,078**	**5,193**	**4,182**	**7,216**
Segment Results						
(Profit/(loss) before tax and interest from each segment)						
Fertiliezers	372	223	25	713	186	512
Others	8	(11)	(7)	(0)	75	5
Unallocable	(12)	(25)	(35)	(65)	(73)	(95)
Total	**368**	**187**	**(17)**	**648**	**189**	**422**
Less: (i) Finance Cost	40	69	65	167	173	259
Profit for the Period Before Tax	**328**	**118**	**(81)**	**481**	**16**	**163**
Segment Assets						
Fertiliezers	8,160	7,304	7,013	8,160	7,013	6,618
Others	260	256	514	260	514	219
Unallocable	132	196	246	132	246	176
Total Assets	**8,553**	**7,756**	**7,773**	**8,553**	**7,773**	**7,013**
Segment Liabilities						
Fertiliezers	2,412	1,989	1,954	2,412	1,954	1,419
Others	122	122	371	122	371	36
Unallocable	2,141	2,041	2,093	2,141	2,093	2,089
Total Liabilities	**4,676**	**4,153**	**4,418**	**4,676**	**4,418**	**3,544**

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Rajkumar Gupta
Managing Director
(DIN:00244925)

Date: 12.02.2020
Place: Indore

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Ashok Khasgiwala & Co. LLP
Chartered Accountants

702 Shekhar Central, Palasia Square,
A.B. Road,Indore – 452001, M.P
Ph (o) : +91 731 4069301, 2499341
E – ashokkhasgiwala@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Agro Phos India Limited

We have reviewed the accompanying statement of unaudited financial results of Agro Phos India Limited (the "Company"), for the quarter ended December 31, 2019 and year to date from April 01 , 2019 to December 31, 2019 (the "Statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended December 31,2018 and period from April 01, 2018 to December 31, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

ASHOK KHASGIWALA & CO. LLP ★ INDORE ★ Chartered Accountants

CA Avinash baxi
(Partner)
M.No.079722

Place: Indore
Date: 12/02/2020
UDIN: 20079722AAAAAV2313