



AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 10th November, 2023

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Friday, 10th November, 2023, at registered office of the Company, which commenced at 01:30 PM and concluded at 02:45 PM has inter-alia, considered and approved the following:

- a) The Unaudited Standalone Financial Results and Limited Review Report thereon for the quarter & Half Year ended 30th September, 2023 as per Regulation 33 of the SEBI (LODR) Regulations and other applicable provisions, if any.
- b) To take note of and approve the resignation of Mrs. Vidhi Jain (DIN: 08178291) from the post of Independent Director of the Company w.e.f. 10th November, 2023.
- c) Other Business matters as placed before the Board.

Please take the same on your records

Thanking you,

Yours Faithfully

For AGRO PHOS (INDIA) LIMITED




Reena Saluja
Compliance officer and Company Secretary



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED							
(CIN: L24123MP2002PLC015285)							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT 2023							
Rs. in Lakhs							
PARTICULARS	QUARTER ENDED			HALF YEAD ENDED	HALF YEAD ENDED	YEAR ENDED	
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Income						
	Revenue from operations	3914.96	4497.76	4072.93	8412.72	7088.05	13101.70
II.	Other Income	9.80	18.34	5.01	28.14	10.37	33.70
III.	Total Income (I + II)	3924.76	4516.10	4077.93	8440.86	7098.42	13135.40
IV.	Expenses						
	(a) Cost of Materials Consumed	1746.19	2040.59	1895.15	4547.93	4864.57	10312.80
	(b) Purchases of Stock in Trade	0.00	861.93	363.85	100.77	568.63	576.40
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	491.36	798.20	759.42	1289.57	-590.72	-1945.76
	(d) Employee benefits expenses	99.71	107.24	108.13	206.95	211.20	405.45
	(e) Finance Cost	74.96	73.98	50.78	148.94	88.88	212.67
	(f) Depreciation, amortisation and impairment Expense	40.80	40.83	38.60	81.64	76.15	155.57
	(g) Other Expenses	848.21	765.96	638.99	1614.16	1372.99	2707.23
	Total Expenses (IV)	3301.23	4688.72	3854.92	7989.95	6591.71	12424.36
V	Profit /(loss) before exceptional items and tax (III - IV)	623.53	-172.62	223.01	450.91	506.71	711.04
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /(loss) before tax (V - VI)	623.53	-172.62	223.01	450.91	506.71	711.04
VIII	Tax Expenses						
	Current Tax	137.42	0.00	67.53	137.42	150.30	230.48
	Deferred Tax	47.05	-58.02	21.45	-10.97	-18.71	-24.57
	Income Tax for Earlier Years						4.77
IX	Profit /(loss) for the period (VII-VIII)	439.06	-114.59	134.04	324.46	375.13	500.36
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	8.99	13.27	9.25	22.26	2.36	10.33
	Tax Relating to above items	-2.50	-3.69	-2.57	-6.19	-0.66	-2.87
	(b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Tax Relating to above items	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX + X)	445.55	-105.02	140.72	340.52	376.83	507.82
XII	Paid up Equity Share Capital (Face Value of Rs 10 each)	2027.41	2027.41	2027.41	2027.41	2027.41	2027.41
XIII	Earning per equity share of face value of Rs 10 each						
	a) Basic (Rs.)	2.17	-0.57	0.66	1.60	1.85	2.47
	b) Diluted (Rs.)	2.17	-0.57	0.66	1.60	1.85	2.47

Date: 10-Nov-2023
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited


Vishnu Kant Gupta
Whole Time Director
(DIN:00244925)



Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@agrophos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



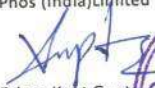
AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 10th November 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended 30th Sept , 2023.
2	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable.
3	The Company has acquired 33.39% equity shares of Shri Tulsi Phosphate Limited i.e, 25,00,000 equity shares of Rs. 10 each at par on 11th September, 2023. The consolidated financial statement has not been prepared as the associated company has not commenced any operation and is considered as a non material associates.
4	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors.

Date : 10-11-2023
Place : Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited


Vishnu Kaht Gupta
Whole Time Director
(DIN:00244925)





AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
BALANCE SHEET AS AT 30th SEPT 2023		
		(Amount in lakhs)
Particulars	As at Sept 30, 2023	As at March 31, 2023
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,125.14	2,155.10
(b) Right of use asset	12.86	13.64
(c) Capital work-in-progress	351.79	283.47
(d) Intangible Assets	1.86	2.49
(e) Financial Assets		
(i) Investments	250.00	33.55
(ii) Others	8.50	49.23
(f) Other non-current assets	-	25.00
Total Non-current assets	2,750.16	2,562.48
(2) Current assets		
(a) Inventories	3,313.94	6,128.12
(b) Financial Assets		
(i) Trade receivables	3,319.95	1,629.15
(ii) Cash and cash equivalents	17.82	13.53
(iii) Bank balances other than (iii) above	168.77	267.62
(iv) Others	792.61	1,255.46
(c) Other Current Assets	1,058.94	1,164.17
Total Current assets	8,672.03	10,458.05
Total Assets	11,422.19	13,020.53
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,027.41	2,027.41
(b) Other Equity	3,517.81	3,177.29
Total Equity	5,545.22	5,204.70
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	77.83	118.62
(ii) Others	12.96	14.06
(b) Provisions	70.00	70.46
(c) Deferred tax liabilities (Net)	238.00	242.78
Total Non-Current Liabilities	398.79	445.92
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,797.86	2,586.19
(ii) Trade payables	2,319.29	4,482.20
(iii) Other financial liabilities	92.86	91.79
(b) Other current liabilities	149.92	200.91
(c) Provisions	5.72	8.65
(d) Current Tax liabilities (net)	112.53	0.17
Total Current liabilities	5,478.17	7,369.91
Total Equity and Liabilities	11,422.19	13,020.53

Date: 10-Nov-2023
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited


Vishnu Kant Gupta
Whole Time Director
(DIN:00244925)



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Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED		
(CIN: L24123MP2002PLC015285)		
(Amount in lakhs)		
Cash Flow Statement for the Half year ended 30th September, 2023		
Particulars	Half Year Ended	Year Ended
	30-09-2023 (Unaudited)	31.03.2023 (Audited)
A. Cash flow from Operating activities	450.91	711.04
a. Net Profit/ (Loss) before Tax & Exceptional item		
Adjustment for :		
Depreciation & Amortisation	81.64	155.57
Finance costs	148.94	212.67
Interest Income	(23.99)	(14.08)
(Gain) / Loss on disposal of Property, Plant and Equipment	(2.07)	0.15
(Profit) / Loss on sale of Investment	(1.60)	4.84
Provision /(Reversal of provision) on doubtful debts	12.20	9.05
Provision on doubtful advance	-	37.00
Fair Value of Investments	-	(4.11)
IND as adjustment from OCI	22.26	10.33
Unrealised gain / (loss) on Foreign currency exchange rate	-	15.14
b. Operating profit/(loss) before working capital changes	688.28	1137.60
Adjustment for :		
Trade and Other receivables	-1,314.86	-1,204.52
Inventories	2,814.17	(2,965.01)
Trade and other payables	-2,212.78	2,594.11
c. Cash generated from Operations	-25.19	-437.82
Direct Taxes (paid)/Refund (Net)	(25.06)	(210.63)
Net Cash Flow from Operating activities	-50.25	-648.45
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(102.54)	(441.92)
Sale of Property, Plant and Equipments	11.01	0.67
Purchase of Investment (Net)	(250.00)	(26.23)
Sale of Investment (Net)	35.15	118.53
Interest Received	30.24	13.09
Changes in fixed deposits not considered as cash and cash Equivale	98.85	(72.53)
Intercorporate Loan Recovered /(Given)	214.43	(260.15)
Net Cash Flow from Investing activities	37.14	(668.54)
C. Cash flow from Financing activities		
Proceeds from Borrowings	336.22	1,472.27
Repayment of Borrowings	(165.34)	(43.82)
Finance cost Paid	(153.48)	(208.15)
Net Cash flow from Financing activities	17.40	1,220.30
D. Net Increase / (Decrease)in Cash and Cash Equivalent	4.29	(96.69)
Cash and Cash Equivalent at the beginning of the year	13.53	110.23
Cash and Cash Equivalent at the end of the year	17.82	13.53
Cash and Cash Equivalent Comprises :		
Balances with Banks	1.20	4.09
Cash on hand	16.62	9.44

Date: 10-Nov-2023
Place: Indore

For and on behalf of the Board of Directors
For Agro Phos (India) Limited

Vishnu Kant Gupta
Whole Time Director
(DIN:00244925)



Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Agro Phos India Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Agro Phos India Limited** ("the Company") for the quarter ended 30th September 2023 and year to date for the period from 1st April, 2023 to 30th September 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743/C/C400037)

CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date : 10.11.2023
UDIN : 23079722BGWKDR1037