



AGRO PHOS INDIA LIMITED

Date: 08th, March 2022

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Tuesday, 08th March, 2022, at registered office of the Company, which commenced at 04:45 P.M. concluded at 08:30 P.M. has inter-alia, discussed and approved the following business:

1. Re- appointment of Shri. Raj Kumar Gupta (DIN:00244925) as Managing Director of company for a period of three-year w.e.f 08th March 2022, and the said Re-appointment is subject to the necessary approval of shareholders.

Pursuant to the article of association of company Mr. Raj Kumar Gupta shall also hold the post of Chairman of the company for the same period as stated above.

(Details as required under SEBI (Listing obligation and Disclosure requirements), 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 9 September 2015 is attached as **Annexure -I**)

2. Revise the Remuneration of Shri. Vishnu Kant Gupta (DIN:05233476), Whole Time Director from INR 2,50,000/- to INR 3,50,000/- Per Month with other Terms shall remain same, which is subject to the necessary approval of shareholders.





AGRO PHOS INDIA LIMITED

3. Have declared an Interim Dividend of INR 0.25/- (Twenty-Five Paisa) (i.e. 2.5%) Per Equity Share of face value of INR 10/- each to the shareholders of the company for the financial year 2021-22 and fixed March, 18, 2022 as "Record date" for the payment of said Interim Dividend.
4. Have appointed M/s M.P. Turkhia & Associates, Cost accountants (FRN 00417) as Cost Auditor of company for the financial year ended 31st March 2022 to fill the casual vacancy arised due to resignation of previous cost Auditor M/s Neeraj Maheshwari & Associates. (Brief detail of M/s M.P. Turkhia & Associates as per is enclosed as **Annexure -II**).
5. Such other business matters as placed before the board.

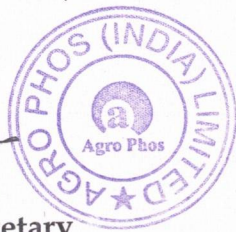
Please take the aforesaid information on your record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully

For AGRO PHOS (INDIA) LIMITED

Sumit Sharma
Company Secretary





AGRO PHOS INDIA LIMITED

Annexure -I

Re-appointment of Mr. Raj Kumar Gupta as Managing Director of Agro Phos (India) Limited

S.No	Details of Event that need to be Provided	Information of Such Event
1.	Reason for Re-appointment	Re-appointment sought, since his existing tenure is ended
2.	Date of Re-appointment Term of Appointment	08th March, 2022 Three Years W.e.f. 08Th March 2022.
3.	Brief Profile	Mr. Raj Kumar Gupta, aged 46 years is the leading Promoter of company who was appointed as Director of our Company on September 24, 2002. Later on He was appointed as Managing Director of our Company with effect from March 16, 2012. and again re-appointed as Managing Director on 08 th March 2017, he graduate with BSC and has an experience of more than a decade in the fertilizer industry. He is the guiding force behind the strategic decisions of our Company. His scope of work includes business development and management of overall business as well as financial operations of our Company
4.	Disclosure of Relationship between Directors	Mr. Raj Kumar Gupta is promoter of company and is related with members of Promoter group of company however hi is not related with any Director of company except Mr. Vishnu Kant Gupta (Whole Time Director), who is considered to his nephew (Brother's Son).
5.	Information as required pursuant to BSE Circular with ref.no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018.	Mr. Raj Kumar Gupta is not debarred from holding the Office of Director by virtue of any SEBI Order or such other Authority

Annexure -II to the Outcome of Board Meeting.

PROFESSIONAL PROFILE
OF
M.P. Turakhia & Associates
Cost Accountants

Head Office

404, Shalimar Corporate Centre, 8-B, South Tukoganj, Indore (M.P.) 452001

Tel: +91 731 2511400/700, 4044801, Cell: +91 98260 40055,

Email: mihir@cma-mpta.in www.cma-mpta.in

Branch offices

Mumbai : 403, Yogmilan Bldg,5, Forjet Hill Road, Tardeo, Mumbai, 400036

NCR : H.No U 25, Room No B-403, 3rd floor, Shri Residency, Yadav Market, Near
Pink Town House, DLG, Phase –III, Gurgaon Haryana,

CG : Bilaspur, Chhatisgarh.

INTRODUCTION

- The Firm was promoted in the year 1998 by a Cost Accountant with meticulous track record and sound professional background and in 2013 it is converted to partnership firm.
- The firm is wonderful combination of experience and energy, comprising of four partners, with the experience of partners ranging from MNC corporate exposure to practice of more then 22 years, to heading F&A of PSU to the energy of fresh tech savvy blood.
- The firm is having a wide network of partners and associates spread geographically.
- The firm is handling assignments in consultancy and cost audit of various companies of repute, Export-Import Services, excise/ GST Advisory, covering public sector, private sector and government sector.
- The Head office of the firm is located at prime location in Indore (M.P.) and having branch office at Mumbai and Delhi -NCR.
- Offices of the firm are fully equipped with all modern amenities, of communication & business automation, backed by qualified assistants and experienced staff.

PARTNERS' PROFILE

Name of Partner	Qualification	Age	Experience
MIHIR P TURAKHIA	FCMA, LLB	46	<p>22 years assignments in consultancy and cost audit of various companies of repute, Export-Import Services, GST Advisory, covering public sector, private sector and government sector.</p> <ul style="list-style-type: none"> • Secretary/ Office bearer of Indore Dewas Chapter of Cost Accountants for 10 years. • Faculty at the Commissionerate of Customs and Central Excise, Indore • Trained a batch of newly promoted Inspectors of Customs and Central Excise.
DEEPIKA PRADHAN	FCMA	43	<ul style="list-style-type: none"> • Experience in core costing, MIS and finance for more than 12 years in various MNC (Engineering / pharmaceuticals). • Practicing in the field of Cost and Management Accountancy since 2014 handling cost audit, stock audit, stock verification & valuation and compliances. • Fixed assets verification and certifications. • Certifications for excise/subsidy etc.
SNEHA C. SAVANI	ACMA	32	<ul style="list-style-type: none"> • Associated in the field of Cost and Management Accountancy since year 2012. • Practicing in the field of Cost and Management Accountancy since year 2013.
Alokesh Dutta	FCMA	62	<ul style="list-style-type: none"> • Worked in Coal India handling costing, accounts, finance, MIS etc. Retired as AGM. Handling Chhatishgarh, Wests Bengal Assignments.

ASSOCIATE CONSULTANT

1. **HEMANT RAJ JAIN** (AGE: 47 years) M.Com, PGDIB

➤ EXPERIENCE

- Working experience of more than 20 years in the field of Export-Import.
- Independently looking after Customs Clearing at ICD Pithampur, Freight forwarding, Export Import documentation, Complete License work with DGFT.
- GST/Central Excise service and other Incentive processing work.

2. **Ramesh Harsolekar** (AGE: 62 years) MA-Eco, CAIIB

➤ EXPERIENCE

- Retired as AGM in SBI, having more than 40 years of rich experience in various banking functions especially in high value advances and forex business.

KEY STAFF PERSONNEL

Name	Qualification	Age	Experience
Aashi Agrawal	ICAI	25	<i>Having exposure of more than 4 yrs in internal audit and indirect taxation along with the GST Audits</i>
Krishna Rathi	CMA INTER	22	<i>Looking after Cost audit and Other costing related work.</i>
Niyati Rajani	CMA Inter	20	<i>UDIN, XBRL filing.</i>
Jhuzer	CMA Inter	22	<i>Cost Audit, GST Audits</i>
Udit Bhagwani	CMA Inter	21	<i>Financial Accounting and Receivables</i>

FIELDS OF SPECIALISATION

Management Consultancy

- SWOT Analysis of Organization.
- Organization Structure Review.
- Developing Strategic Planning, Long Range Planning.
- System Consultancies & Manual Development.
- Designing & developing Profit Improvement Plan.
- Executive Training.

Audit

- Internal & Management Audit for Performance Review.
- Cost Audit.
- Energy Audit & Energy Cost Reduction Scheme.
- GST Audits

Material Management

- System for optimization of purchase & consumption.
- Inventory Control System.
- Physical Verification of Inventory and analysis and inventory valuation.

Cost & Management Accounting

- Designing & Implementing Standard and actual Costing System
- Product Pricing System & Selection of Optimum Product – Mix
- Monitoring & Control System for Capital Expenditure Projects.
- Fixed asset physical verification and preparation of FAR and calculation of depreciation.
- Reviewing and Validating the ERP system from Management as well as Compliance perspective.

Export, Import, Excise & Customs

- GST, Central Excise comprising of Legal Liaison, Policy matters, Bonding, Rebates, and Routine Procedures.
- Central Excise procedures related to the export and import.
- Formation of 100% EOU, STPI, SEZ, etc.

The brief list of our esteemed clients in individual capacity as well as partner in associate firm:

Petroleum Industry

Oil and Natural Gas Corporation Ltd.
Aavantika Gas Ltd. (A Joint Venture of GAIL and HPCL)
South Eastern Coalfields Ltd.
Bharat Petroleum Corporation Ltd.

Electricity

Sun-n-Sand Hotel (Wind Power Plant)
IL & FS Ltd. (Energy Verticals)
Maharastra State Electricity Distribution Co.Ltd
Remi industries Ltd. (Steel and Wind Energy)
Kalani Industries Pvt. Ltd.
Highway Infrastructure Pvt. Ltd.

Engineering

Fairfield Atlas Ltd.
Oerlikon Textiles Pvt. Ltd.
Graziano Transmission India Pvt. Ltd.
G.G. Automotive Gears Ltd.
Gatiman Auto Pvt. Ltd.
PEB Steel Llyod (India) Ltd.
Gajra Gear Pvt. Ltd.
Gajra Differential Gear Ltd.
Fluidomat Ltd.
Grasim Industries Ltd. (Aditya Birla Group)
Jash Engineering Ltd.
Shakti Pumps Ltd.

Motor Vehicles

Renault Nissan Automotive India Pvt Ltd
Liugong India Pvt. Ltd. (Heavy Earth Moving Eqp. Delhi-Pithanpur 100% Chinese FDI)
Mahindra Two Wheeler Ltd.
Premier Ltd.

Bulk Drugs & Formulations

IPCA Laboratories Ltd.
Symbiotec Pharmalab Ltd.
Alpa Laboratories Ltd.

Fertilizers

Khaitan Chemicals & Fertilizers Ltd.
Indra Industries Ltd.
Agro Phos India Ltd.
Arihant Fertilizer & Chemicals India Ltd.
Balaji Phospahtes Pvt. LTd.,
R.M.Phosphates Pvt. Ltd.,

Food & Beverages

Agrawal Papad Pvt. Ltd.
Chameli Flour Mills Pvt. Ltd.
Commander Industries Pvt. Ltd.
Agroha Industries Pvt. Ltd.
Sita Shree Food Products Ltd.
Associated Alcohol & Beverage Ltd.
Mount Everest Beverages Ltd.
Great Galleon Ltd.
Oasis Distilleries Ltd.

Edible Oil Seeds

Simran Agritech Ltd.,
Sonic Biochem Ltd.
Madhuri Refiners Pvt. Ltd.

Insulations

Lloyd Insulations Ltd.

Infrastructure

Barberik Project Pvt. Ltd.
Kosi Bridge Infrastructure Company Limited
Mumbai Nasik Expressway Limited
Gorakhpur Infrastructure Company Limited

Steel Tubes and Pipes

Bhandari Foils & Tubes Ltd.
MAN Industries India Ltd.
Caparo Tubes India Ltd.
HD Wires Pvt Ltd
Mittal Corporation Ltd.
Indian Steel Corporation Ltd.
Ruchi Strips and Alloys Ltd.
DP Wires Limited

Health

Asian Heart Institute & Research Centre Pvt. Ltd.
Mahatma Gandhi Memorial Hospital

Cotton Industry

Various Cotton Company of Aurangabad,
Sendhwa, Barwani etc.

Polymer

Indore Composite Pvt. Ltd.
Baerlocher Additives India Pvt. Ltd
Kataria Plastics Pvt Ltd