



AGRO PHOS INDIA LIMITED

To,

Date: 8th February, 2024

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C-1, Bandra Kurla Complex
Bandra (East),
Mumbai -400051

NSE SYMBOL: AGROPHOS

Dear Sir/Madam,

Subject: Intimation to the Stock Exchange about order passed by the Ministry of Chemicals and the Fertilizers, Department of Fertilizers.

Pursuant to Regulation 30(2) and 30 (13) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations), we hereby inform you about the receipt of notice from the Ministry of Chemicals and the Fertilizers, Department of Fertilizers informing us about removal of our Company from Nutrient Based Subsidy Policy.

In response to this, Management of the company is planning to take suitable legal recourse/ appeal to Ministry of Chemicals and the Fertilizers to review our case on merit and re-induct our units in NBS policy. The removal of the company from the aforementioned policy has had an impact on our revenue and earnings for the current fiscal year, 2023–2024.

Nonetheless, the company is making an effort and is optimistic that it will be reinstated under the Nutrient Based Subsidy Policy. We have also sent request letter dated 08th February, 2024 addressed to Secretary of Ministry of Chemicals and the Fertilizers for the personal hearing in the matter.

The detailed disclosures as required under regulation 30 read with clause 3 of para B of part A of schedule III of the Listing Regulations and SEBI Master Circular no. dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-A.

Request you to kindly take the aforesaid information on your records.

Thanking You,

Yours faithfully,

For Agro Phos (India) Limited

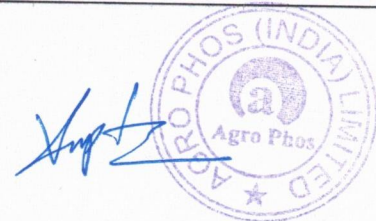

Vishnu Kant Gupta
Whole Time Director
DIN : 05233476



Annexure A

Details as required under regulation 30 read with of para A of part A of Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Description
1.	Name of authority	Ministry of Chemicals and the Fertilizers, Department of Fertilizers, Government of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	We are in receipt of notice issued by Ministry of Chemicals and the Fertilizers, Department of Fertilizers dated 12 th December, 2023 and received through post on 07 th February, 2024 informing us about removal of our Company from Nutrient Based Subsidy Policy.
3.	Date of receipt of direction or order, including any ad-interim or interim orders.	Received letter through registered post on 07th February, 2024
4.	details of the violation(s)/contravention(s) committed or alleged to be committed	As per the issued notice: The Competent Authority in the Department after examining the findings of the inspection and reply submitted by the SSP Unit, has observed that the response of the unit is not satisfactory and there are some compliances was not being made by the unit under the provisions of Fertilizer Control Order-1985 (amended from time to time) and Department of Fertilizers Consolidated Guidelines pertaining to Industry (F.No. 15011/20/2017-MPR dated 21/09/2022 and 08.06.2023).
5.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The effect of the company from the aforementioned policy has had an impact on our revenue and earnings for the current fiscal year, 2023–2024. The company received 30% of sales in the form of Subsidy and the termination of subsidy would proportionately reduce the bottom line.
6.	About Policy Induction and Obtained Subsidy	The Company became eligible for subsidy under Nutrient Based Subsidy Policy since years 2004 and 2015 for different Single Super Phosphate (SSP) production units located at Madhya Pradesh.



7.	Steps the Company Has Taken	<p>Management of the company is exploring suitable legal recourse/ appeal to Ministry of Chemicals and the Fertilizers to review our case on merit and re-induct our units in NBS policy.</p> <p>We have also sent request letter dated 08th February, 2024 addressed to Secretary of Ministry of Chemicals and the Fertilizers for the personal hearing in the matter.</p>
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For Agro Phos (India) Limited


Vishnu Kant Gupta
Whole Time Director
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