



AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 06th February, 2025

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with NSE Circular No. NSE/CML/2025/02 dated 02 January 2025, please, find attached the Integrated Filing (Financial) for the quarter and nine months ended 31 December 2024.

The said filing is also being made available on website of the Company at www.agrophos.com

A. **Financial Results: Enclosed**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - **not applicable.**

C. Format for disclosing outstanding default on loans and debt securities - **no default, hence not applicable.**

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **not applicable.**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) - **not Applicable.**

Regd. Office : M-87, Trade Centre, 18, South Tukoganj, Indore (M.P.) 452001

Tel.: 0731-2529488-89-90-91

E-mail : agrophos@rediffmail.com / info@agrophos.com

Website : www.agrophos.com

CIN : L24123MP2002PLC015285



AGRO PHOS INDIA LIMITED

Kindly take the same on record and facilitate.

Thanking you,
Yours Faithfully,
For AGRO PHOS (INDIA) LIMITED

Reena Saluja
Company Secretary & Compliance Officer
Membership no.: A55665
Enclosure: As above-mentioned

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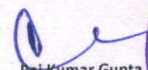
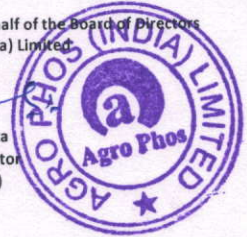


AGRO PHOS INDIA LIMITED

AGRO PHOS (INDIA) LIMITED							
(CIN: L24123MP2002PLC015285)							
CONSOLIDATED STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024							
Rs. In Lakhs							
PARTICULARS	QUARTER ENDED			9 MONTHS ENDED	9 MONTHS ENDED	YEAR ENDED	
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Income							
I	Revenue from operations	2,280.82	3,150.46	1,120.85	7,822.91	10,107.19	10,381.95
II.	Other Income	3.07	176.87	28.52	376.53	56.66	62.57
III.	Total Income (I + II)	2,283.89	3,327.34	1,149.36	8,199.44	10,163.84	10,444.52
Expenses							
IV.	(a) Cost of Materials Consumed	1,665.69	1,930.99	1,567.37	5,284.06	6,115.30	6,535.24
	(b) Purchases of Stock in Trade	29.02	62.19	146.30	93.17	247.07	454.53
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	(230.83)	134.15	31.05	204.24	1,320.62	1,083.75
	(d) Employee benefits expenses	88.07	92.14	101.68	247.29	308.63	369.48
	(e) Finance Cost	92.97	84.67	73.06	274.93	222.00	341.32
	(f) Depreciation, amortisation and Impairment Expense	48.84	49.17	41.29	146.74	122.93	173.21
	(g) Other Expenses	310.94	614.10	680.48	1,304.52	2,294.64	2,537.47
	Total Expenses (IV)	2,004.69	2,967.41	2,641.24	7,554.95	10,631.19	11,495.01
V	Profit before Share of Profit / (Loss) of Associates and Joint Ventures and Tax	279.21	359.93	(1,491.87)	644.48	(467.35)	(1,050.49)
VI	Share of Profit / (Loss) of Associates and Joint Ventures	(2.69)	(0.68)	(2.06)	(4.69)	(2.06)	(2.33)
VII	Profit / (loss) before exceptional items and tax (V+VI)	276.52	359.25	(1,493.93)	639.80	(469.41)	(1,052.82)
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit / (loss) before tax (V - VI)	276.52	359.25	(1,493.93)	639.80	(469.41)	(1,052.82)
X	Tax Expenses						
	Current Tax	32.80	60.30	(296.87)	95.97	-	-
	Deferred Tax	(3.02)	255.48	255.48	274.07	(128.93)	(285.04)
	Income Tax for Earlier Years	-	-	-	-	-	-
XI	Profit / (loss) for the period (VII-VIII)	246.74	43.46	(1,452.54)	269.75	(340.47)	(767.78)
XII	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	2.30	0.86	0.10	21.22	22.36	17.79
	Tax Relating to above items	(0.64)	(0.24)	(0.03)	(5.90)	(6.22)	(4.95)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (IX + X)	248.40	44.09	(1,452.47)	285.07	(324.34)	(754.94)
XIV	Paid up Equity Share Capital (Face Value of Rs 10 each)	2,027.41	2,027.41	2,027.41	2,027.41	2,027.41	2,027.41
XV	Earning per equity share of face value of Rs 10 each						
	a) Basic (Rs.)	1.22	0.21	(7.16)	1.33	(1.68)	(3.79)
	b) Diluted (Rs.)	1.22	0.21	(7.16)	1.33	(1.68)	(3.79)

Date: 06.02.2025

Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited

 Rej Kumar Gupta
 Managing Director
 (DIN: 00244925)


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Website : www.agrophos.com

CIN : L24123MP2002PLC015285



AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above Consolidated unaudited financial results of Agro Phos India Limited including associate company namely Shri Tulsi Phosphate Limited have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 06.02.2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the Quarter Ended 31st December, 2024.
2	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
3	With effect from current financial year the company has changed its accounting policy of recognising of SSP Subsidy in respect of sale of goods at a point in time i.e. when control of the goods has transferred to buyer, instead of recognising it when goods sold to end user / farmer and bill generated through IMFS System. This change in accounting policy is made to provide more appropriate recognition of revenue from Subsidy. This voluntary change in accounting policy has been accounted for by restating the comparative information for the preceding period. The change in accounting policy has impacted the financial statements as per appendix
4	Freight Subsidy income has been net off with corresponding freight expenses. The same also has been regrouped in previous quarter ended September 30, 2024.
5	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors

Date 06.02.2025
Place Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited


Raj Kumar Gupta
Managing Director
(DIN: 00244925)



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Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Agro Phos India Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Agro Phos India Limited ("the Holding Company") and share of loss of its associate for the quarter ended 30th September, 2024 and year to date from April 01, 2024 to 30th September, 2024 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the unaudited financial information / results of the following entities:
 - i. Name of Associate
Shri Tulsi Phosphate Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the certified financial information of associate referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes the Group's share of net loss after tax of 2.69 lacs and Rs. 4.69 lacs and total comprehensive income / (loss) of (2.69) lacs and Rs. (4.69) lacs for the quarter ended 31st December 2024 and for the period from 1st April, 2024 to 31st December, 2024 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

A
CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore

Date : 06.02.2025

UDIN : 25079722BMKQWS9085



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED						
(CIN: L24123MP2002PLC015285)						
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024						
Rs. in Lakhs						
PARTICULARS	QUARTER ENDED			9 MONTHS ENDED	9 MONTHS ENDED	YEAR ENDED
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income					
	Revenue from operations	2,280.82	3150.46	1,120.85	7,822.91	10,381.95
II.	Other Income	3.07	176.87	28.52	376.53	62.57
III.	Total Income (I + II)	2,283.89	3327.34	1,149.36	8,199.44	10,444.52
IV.	Expenses					
	(a) Cost of Materials Consumed	1,665.69	1930.99	1,567.37	5,284.06	6,535.24
	(b) Purchases of Stock in Trade	29.02	62.19	146.30	93.17	454.53
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	(230.83)	134.15	31.05	204.24	1,083.75
	(d) Employee benefits expenses	88.07	92.14	101.68	247.29	369.48
	(e) Finance Cost	92.97	84.67	73.06	274.93	222.00
	(f) Depreciation, amortisation and Impairment Expense	48.84	49.17	41.29	146.74	122.93
	(g) Other Expenses	310.94	614.10	680.48	1,304.52	2,537.47
	Total Expenses (IV)	2,004.69	2967.41	2,641.24	7,554.95	11,495.01
V	Profit /(loss) before exceptional items and tax (III - IV)	279.21	359.93	(1,492)	644.48	(1,050.49)
VI	Exceptional Items	-	-	-	-	-
VII	Profit /(loss) before tax (V - VI)	279.21	359.93	(1,492)	644.48	(1,050.49)
VIII	Tax Expenses					
	Current Tax	32.80	60.30	(296.87)	95.97	-
	Deferred Tax	(3.02)	255.48	(117.96)	274.07	(285.04)
	Income Tax for Earlier Years	-	-	-	-	-
IX	Profit /(loss) for the period (VII-VIII)	249.42	44.15	(1,077)	274.44	(765.45)
X	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	2.30	0.86	0.10	21.22	17.79
	Tax Relating to above items	(0.64)	-0.24	(0.03)	(5.90)	(4.95)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	251.08	44.77	(1,076.97)	289.75	(752.61)
XII	Paid up Equity Share Capital (Face Value of Rs 10 each)	2,027.41	2027.41	2,027.41	2,027.41	2,027.41
XIII	Earning per equity share of face value of Rs 10 each					
	a) Basic (Rs.)	1.23	0.22	-5.31	1.35	-1.67
	b) Diluted (Rs.)	1.23	0.22	-5.31	1.35	-1.67

Date: 06.02.2025
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited


Raj Kumar Gupta
Managing Director
(DIN: 00244925)



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CIN : L24123MP2002PLC015285



AGRO PHOS INDIA LIMITED

Notes to the Result:

1. The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 06th February 2025. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended 31st December, 2024.
2. Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
3. With effect from current financial year, the company has changed its accounting policy of recognizing of SSP Subsidy in respect of sale of goods. The subsidy is now recognized at a point in time i.e. when control of the goods has transferred to buyer, rather than recognizing it when goods sold to end user / farmer and bill generated through IMFS System. This change in accounting policy is made to provide more accurate and timely recognition of revenue. This voluntary change in accounting policy has been accounted for by restating the comparative information for the preceding period. The change in accounting policy has impacted the financial statements as per appendix enclosed herewith.
4. Freight Subsidy income has been net off with corresponding freight expenses. The same also has been regrouped in previous quarter ended September 30, 2024.
5. The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors

Appendix

Particulars	Amount Rs. In Lakhs For the Quarter ended December 31, 2023	Amount Rs. In Lakhs For the 9 Month ended December 31, 2023	Amount Rs. In Lakhs For the Year ended March 31, 2024
Total comprehensive income before impact of change in accounting policy	-582.69	-242.16	(512.74)
Effect of change in accounting policy			
Revenue From Operation	-684.61	-111.00	(332.32)
Current Tax	-159.45	0	-
Deferred Tax	-30.88	-30.88	(92.45)
Total comprehensive income post impact of change in accounting policy	-1076.97	-322.28	-752.61

Date: 06/02/2025
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited

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Raj Kumar Gupta
Managing Director
(DIN: 00244925)



CIN : L24123MP2002PLC015285

Limited Review Report on Unaudited Quarterly and year to date standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Agro Phos India Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of **Agro Phos India Limited** ("the Company") for the quarter ended 31st December 2024 and year to date for the period from 1st April, 2024 to 31st December 2024 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)


CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date : 06.02.2025
UDIN : 25079722BMKQWR8166