



AGRO PHOS INDIA LIMITED

To

Date: 02nd July, 2022

Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Saturday, 02nd July, 2022, at registered office of the Company, which commenced at 04:00 P.M. and concluded at 05:00 P.M. inter-alia, considered and approved the following:

- a) Appointment of M/s M.P. Turkhia & Associates, Cost Accountants (FRN 00417) as Cost Auditor of the company to conduct audit of cost records of the company for the financial Year Ended 31st March 2023. (Brief Profile of M.P. Turkhia & Associates is enclosed herewith)
- b) Appointment of M/s Pankaj Somaiya & Associates, Chartered Accountants as Internal Auditor of the company for the financial year 2022-23 (Brief Profile of Pankaj Somaiya & Associates is enclosed herewith)
- c) Appointment of M/s Neelesh Gupta & Co., Practicing Company Secretaries, as Secretarial Auditor of the company for the financial year ended 31st March 2022. (Brief Profile of M/s Neelesh Gupta & Co. is enclosed herewith)
- d) Such other business matters as placed before the board.

Please take the same on your records

Thanking you,

Yours Faithfully,

For AGRO PHOS (INDIA) LIMITED


SUMIT SHARMA
COMPANY SECRETARY



Brief Profile of M/s Pankaj Somaiya & Associates (Internal Auditor)

M/s Pankaj Somaiya & Associates is a professionally managed Chartered Accountants firm established since 2000 with Head office in Burhanpur MP, and branches at Indore, Khandwa (M.P.) and Nagpur, they are having a Team of experienced, young & energetic Chartered Accountants and associated with other professionals who are engaged in providing supporting services to the lead activities, firm is committed to provide qualitative, timely and customized services and solutions in the area of audit & assurance services, financial & Corporate advisory, taxation, various kind of consultancy services, accountancy related work, outsourcing to Bank related services, and other professional services.

Firm Registration of the Firm is 010081C/ C400001

Team of Partners: The Firm is managed by Six Exclusive full time Partners as mentioned below, all of them being qualified Chartered Accountants, holding certificate of practice and having no other interest anywhere.:

1. FCA Pankaj Somaiya, M. No. 079918 is founder and managing partner of the firm and having 20 plus year of Experience.
2. FCA Ankita Bhattad M. No. 410795 having experience of More than 10 Years.
3. FCA Harendra Thakur M. No. 422639 having experience of 5 plus years
4. FCA Devesh Popat M. No. 131989 having experience of 5 Plus years.
5. ACA Priyesh Agrawal M.No. 432820
6. ACA Ankush Devkar M.No. 443517

Brief Profile of M/s Neelesh Gupta & Co. (Secretarial Auditor)

Neelesh Gupta & Co. is Indore Based Practicing Company Secretaries Firm which is engaged in the area of Secretarial audit, Secretarial Compliance report, reconciliation of share capital Audit and other kind of corporate secretarial practices, the said firm is managed by it's Proprietor CS Neelesh Gupta who is the fellow member of Institute of Company Secretaries of India with membership No. as 6381 and CP No. as 6846 and having More than 10 year of Experience, he is also an Insolvency Professional and working in the area of insolvency under IBC Code.



PROFESSIONAL PROFILE
OF
M.P. Turakhia & Associates
Cost Accountants

Head Office

404, Shalimar Corporate Centre, 8-B, South Tukoganj, Indore (M.P.) 452001

Tel: +91 731 2511400/700, 4044801, Cell: +91 98260 40055,

Email: mihir@cma-mpta.in www.cma-mpta.in

Branch offices

Mumbai : 403, Yogmilan Bldg,5, Forjet Hill Road, Tardeo, Mumbai, 400036

NCR : H.No U 25, Room No B-403, 3rd floor, Shri Residency, Yadav Market, Near
Pink Town House, DLG, Phase –III, Gurgaon Haryana,

CG : Bilaspur, Chhatisgarh.

INTRODUCTION

- The Firm was promoted in the year 1998 by a Cost Accountant with meticulous track record and sound professional background and in 2013 it is converted to partnership firm.
- The firm is wonderful combination of experience and energy, comprising of four partners, with the experience of partners ranging from MNC corporate exposure to practice of more then 22 years, to heading F&A of PSU to the energy of fresh tech savvy blood.
- The firm is having a wide network of partners and associates spread geographically.
- The firm is handling assignments in consultancy and cost audit of various companies of repute, Export-Import Services, excise/ GST Advisory, covering public sector, private sector and government sector.
- The Head office of the firm is located at prime location in Indore (M.P.) and having branch office at Mumbai and Delhi -NCR.
- Offices of the firm are fully equipped with all modern amenities, of communication & business automation, backed by qualified assistants and experienced staff.

PARTNERS' PROFILE

Name of Partner	Qualification	Age	Experience
MIHIR P TURAKHIA	FCMA, LLB	46	<p>22 years assignments in consultancy and cost audit of various companies of repute, Export-Import Services, GST Advisory, covering public sector, private sector and government sector.</p> <ul style="list-style-type: none"> • Secretary/ Office bearer of Indore Dewas Chapter of Cost Accountants for 10 years. • Faculty at the Commissionerate of Customs and Central Excise, Indore • Trained a batch of newly promoted Inspectors of Customs and Central Excise.
DEEPIKA PRADHAN	FCMA	43	<ul style="list-style-type: none"> • Experience in core costing, MIS and finance for more than 12 years in various MNC (Engineering / pharmaceuticals). • Practicing in the field of Cost and Management Accountancy since 2014 handling cost audit, stock audit, stock verification & valuation and compliances. • Fixed assets verification and certifications. • Certifications for excise/subsidy etc.
SNEHA C. SAVANI	ACMA	32	<ul style="list-style-type: none"> • Associated in the field of Cost and Management Accountancy since year 2012. • Practicing in the field of Cost and Management Accountancy since year 2013.
Alokesh Dutta	FCMA	62	<ul style="list-style-type: none"> • Worked in Coal India handling costing, accounts, finance, MIS etc. Retired as AGM. Handling Chhatishgarh, Wests Bengal Assignments.

ASSOCIATE CONSULTANT

1. HEMANT RAJ JAIN (AGE: 47 years) M.Com, PGDIB

➤ EXPERIENCE

- Working experience of more than 20 years in the field of Export-Import.
- Independently looking after Customs Clearing at ICD Pithampur, Freight forwarding, Export Import documentation, Complete License work with DGFT.
- GST/Central Excise service and other Incentive processing work.

2. Ramesh Harsolekar (AGE: 62 years) MA-Eco, CAIIB

➤ EXPERIENCE

- Retired as AGM in SBI, having more than 40 years of rich experience in various banking functions especially in high value advances and forex business.

KEY STAFF PERSONNEL

Name	Qualification	Age	Experience
Aashi Agrawal	ICAI	25	<i>Having exposure of more than 4 yrs in internal audit and indirect taxation along with the GST Audits</i>
Krishna Rathi	CMA INTER	22	<i>Looking after Cost audit and Other costing related work.</i>
Niyati Rajani	CMA Inter	20	<i>UDIN, XBRL filing.</i>
Jhuzer	CMA Inter	22	<i>Cost Audit, GST Audits</i>
Udit Bhagwani	CMA Inter	21	<i>Financial Accounting and Receivables</i>

FIELDS OF SPECIALISATION

Management Consultancy

- SWOT Analysis of Organization.
- Organization Structure Review.
- Developing Strategic Planning, Long Range Planning.
- System Consultancies & Manual Development.
- Designing & developing Profit Improvement Plan.
- Executive Training.

Audit

- Internal & Management Audit for Performance Review.
- Cost Audit.
- Energy Audit & Energy Cost Reduction Scheme.
- GST Audits

Material Management

- System for optimization of purchase & consumption.
- Inventory Control System.
- Physical Verification of Inventory and analysis and inventory valuation.

Cost & Management Accounting

- Designing & Implementing Standard and actual Costing System
- Product Pricing System & Selection of Optimum Product – Mix
- Monitoring & Control System for Capital Expenditure Projects.
- Fixed asset physical verification and preparation of FAR and calculation of depreciation.
- Reviewing and Validating the ERP system from Management as well as Compliance perspective.

Export, Import, Excise & Customs

- GST, Central Excise comprising of Legal Liaison, Policy matters, Bonding, Rebates, and Routine Procedures.
- Central Excise procedures related to the export and import.
- Formation of 100% EOU, STPI, SEZ, etc.

The brief list of our esteemed clients in individual capacity as well as partner in associate firm:

Petroleum Industry

Oil and Natural Gas Corporation Ltd.
Aavantika Gas Ltd. (A Joint Venture of GAIL and HPCL)
South Eastern Coalfields Ltd.
Bharat Petroleum Corporation Ltd.

Electricity

Sun-n-Sand Hotel (Wind Power Plant)
IL & FS Ltd. (Energy Verticals)
Maharastra State Electricity Distribution Co.Ltd
Remi industries Ltd. (Steel and Wind Energy)
Kalani Industries Pvt. Ltd.
Highway Infrastructure Pvt. Ltd.

Engineering

Fairfield Atlas Ltd.
Oerlikon Textiles Pvt. Ltd.
Graziano Transmission India Pvt. Ltd.
G.G. Automotive Gears Ltd.
Gatiman Auto Pvt. Ltd.
PEB Steel Llyod (India) Ltd.
Gajra Gear Pvt. Ltd.
Gajra Differential Gear Ltd.
Fluidomat Ltd.
Grasim Industries Ltd. (Aditya Birla Group)
Jash Engineering Ltd.
Shakti Pumps Ltd.

Motor Vehicles

Renault Nissan Automotive India Pvt Ltd
Liugong India Pvt. Ltd. (Heavy Earth Moving Eqp. Delhi-Pithanpur 100% Chinese FDI)
Mahindra Two Wheeler Ltd.
Premier Ltd.

Bulk Drugs & Formulations

IPCA Laboratories Ltd.
Symbiotec Pharmalab Ltd.
Alpa Laboratories Ltd.

Fertilizers

Khaitan Chemicals & Fertilizers Ltd.
Indra Industries Ltd.
Agro Phos India Ltd.
Arihant Fertilizer & Chemicals India Ltd.
Balaji Phospahtes Pvt. LTd.,
R.M.Phosphates Pvt. Ltd.,

Food & Beverages

Agrawal Papad Pvt. Ltd.
Chameli Flour Mills Pvt. Ltd.
Commander Industries Pvt. Ltd.
Agroha Industries Pvt. Ltd.
Sita Shree Food Products Ltd.
Associated Alcohol & Beverage Ltd.
Mount Everest Beverages Ltd.
Great Galleon Ltd.
Oasis Distilleries Ltd.

Edible Oil Seeds

Simran Agritech Ltd.,
Sonic Biochem Ltd.
Madhuri Refiners Pvt. Ltd.

Insulations

Lloyd Insulations Ltd.

Infrastructure

Barberik Project Pvt. Ltd.
Kosi Bridge Infrastructure Company Limited
Mumbai Nasik Expressway Limited
Gorakhpur Infrastructure Company Limited

Steel Tubes and Pipes

Bhandari Foils & Tubes Ltd.
MAN Industries India Ltd.
Caparo Tubes India Ltd.
HD Wires Pvt Ltd
Mittal Corporation Ltd.
Indian Steel Corporation Ltd.
Ruchi Strips and Alloys Ltd.
DP Wires Limited

Health

Asian Heart Institute & Research Centre Pvt. Ltd.
Mahatma Gandhi Memorial Hospital

Cotton Industry

Various Cotton Company of Aurangabad,
Sendhwa, Barwani etc.

Polymer

Indore Composite Pvt. Ltd.
Baerlocher Additives India Pvt. Ltd
Kataria Plastics Pvt Ltd