



AGRO PHOS INDIA LIMITED

To
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Date: 03rd August, 2023

Dear Sir/Madam,

NSE Symbol: AGROPHOS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

We Wish to inform you that the Board of Directors of the Company at its meeting held today, on Thursday, 03rd August, 2023, at registered office of the Company, which commenced at 2:30 P.M. and concluded at 03:30 P.M. has inter-alia, considered and approved the following:

- a) The Unaudited Financial Results and Limited Review Report thereon for the quarter ended 30th June, 2023 as per Regulation 33 of the SEBI (LODR) Regulations and other applicable provisions, if any.
- b) Appointment of M/s M.P. Turkhia & Associates, Cost Accountants (FRN 00417) as Cost Auditor of the company to conduct audit of cost records of the company for the financial Year Ended 31st March 2024. (Brief Profile of M/s M.P. Turkhia & Associates is enclosed herewith)
- c) Appointment of M/s Pankaj Somaiya & Associates, Chartered Accountants as Internal Auditor of the company for the financial Year Ended 31st March 2024. (Brief Profile of M/s Pankaj Somaiya & Associates is enclosed herewith)
- d) Appointment of M/s Neelesh Gupta & Co., Practicing Company Secretaries, as Secretarial Auditor of the company for the Financial Year Ended 31st March 2023. (Brief Profile of M/s Neelesh Gupta & Co. is enclosed herewith)





AGRO PHOS INDIA LIMITED

- e) Approval to Acquire Equity Shares of AP INDIA Biotech Private Limited upto Rs. 20000000/- (Rupees Two Crores Only)
- f) Such other business matters as placed before the board.

Further, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's internal Code of Conduct for Prevention of Insider Trading, we hereby inform you that the Trading Window for dealing in the Equity Shares of the Company shall continue to remain closed for all the insider, Designated Persons and their immediate relatives from 06th July, 2023 until 48 (Forty-Eight) hours after the declaration of aforesaid audited Financial Results to the Stock Exchange.

Please take the same on your records

Thanking you,

Yours Faithfully

For Agro Phos (India) Limited



VISHNU KANT GUPTA
WHOLE TIME DIRECTOR
(DIN: 05233476)

!! Jai Maa Sharda !!



AGRO PHOS INDIA LIMITED

AGRO PHOS INDIA LIMITED				
(CIN: L24123MP2002PLC015285)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023				
Rs. In Lakhs				
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Income				
II. Revenue from operations				
III. Other Income	4497.76	2591.21	3015.12	13101.70
III. Total Income (I + II)	18.34	18.89	5.36	33.70
	4516.10	2610.09	3020.48	13135.40
IV. Expenses				
(a) Cost of Materials Consumed	2040.59	2445.35	2969.41	10312.80
(b) Purchases of Stock in Trade	861.93	38.86	204.78	576.40
(c) Changes in Inventories of finished goods , work in progress and stock in trade	798.20	-596.72	-1350.13	-1945.76
(d) Employee benefits expenses	107.24	87.60	103.07	405.45
(e) Finance Cost	73.98	65.85	38.10	212.67
(f) Depreciation, amortisation and Impairment Expense	40.83	38.64	37.55	155.57
(g) Other Expenses	765.96	533.20	734.01	2707.23
Total Expenses (IV)	4688.72	2612.78	2736.79	12424.36
V. Profit /(loss) before exceptional items and tax (III - IV)	-172.62	-2.69	283.70	711.04
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit /(loss) before tax (V - VI)	-172.62	-2.69	283.70	711.04
VIII. Tax Expenses				
Current Tax	0.00	23.96	82.77	230.48
Deferred Tax	-58.02	-2.79	-40.16	-24.57
Income Tax for Earlier Years				4.77
IX. Profit /(loss) for the period (VII-VIII)	-114.59	-23.86	241.08	500.36
X. Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss				
Tax Relating to above items	13.27	6.11	-6.90	10.33
(b) Items that will be reclassified to profit or loss				
Tax Relating to above items	-3.69	-1.70	1.92	-2.87
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
XI. Total Comprehensive Income for the period (IX + X)	-105.02	-19.45	236.11	507.82
XII. Paid up Equity Share Capital (Face Value of Rs 10 each)	2027.41	2027.41	2027.41	2027.41
XIII. Earning per equity share of face value of Rs 10 each				
a) Basic (Rs.)	-0.57	-0.12	1.19	2.47
b) Diluted (Rs.)	-0.57	-0.12	1.19	2.47

Date: 3-Aug-2023
Place: Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited

Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)



Regd. Office : M - 87, Trade Centre, 18, South Tukoganj, Indore (M.P.)
Tel : 0731-2529488-89-90-91
E-mail : agrophos@rediffmail.com / info@cgraphos.com
Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

!! Jai Maa Sharda !!



Agro Phos

AGRO PHOS INDIA LIMITED

Notes to the Result:

1	The above financial results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 03rd August 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended 30th June, 2023.
2	The aforesaid financial Results will be uploaded on the Company's website www.agrophos.com and will also be available on the website of the Stock exchange i.e. www.nseindia.com and for the benefit of shareholders and investors
3	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
4	The Financial results for quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures up to the third quarter of the respective financial years.
5	The company is engaged in the manufacturing and trading of Fertilizers only and this is the main source of risks and return. The company's segment as reviewed by Chief Operating Decision Makers (CODM) do not result into identification of different ways / sources into which they see the performance of the company. Accordingly, the company has a single reportable and geographical segment. Hence the disclosure as per Regulation 33 (1) (e) read with clause (L) of schedule IV of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended are not applicable to the company.

Date : 03-08-2023
Place : Indore

For and on behalf of the Board of Directors
Agro Phos (India) Limited


Vishnu Kant Gupta
Whole Time Director
(DIN:05233476)



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Website : www.agrophos.com

CIN No. : L24123MP2002PLC15285

Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Agrophos India Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Agro Phos India Limited** ("the Company") for the quarter ended 30th June 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2023 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)


CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date : 03.08.2023
UDIN : 23079722BGWJWV8220

PROFESSIONAL PROFILE
OF
M.P. Turakhia & Associates
Cost Accountants

Head Office

404, Shalimar Corporate Centre, 8-B, South Tukoganj, Indore (M.P.) 452001

Tel: +91 731 2511400/700, 4044801, Cell: +91 98260 40055,

Email: mihir@cma-mpta.in www.cma-mpta.in

Branch offices

Mumbai : 403, Yogmilan Bldg, 5, Forjet Hill Road, Tardeo, Mumbai, 400036

NCR : H.No U 25, Room No B-403, 3rd floor, Shri Residency, Yadav Market, Near
Pink Town House, DLG, Phase -III, Gurgaon Haryana,

CG : Bilaspur, Chhatisgarh.



INTRODUCTION

- The Firm was promoted in the year 1998 by a Cost Accountant with meticulous track record and sound professional background and in 2013 it is converted to partnership firm.
- The firm is wonderful combination of experience and energy, comprising of four partners, with the experience of partners ranging from MNC corporate exposure to practice of more then 22 years, to heading F&A of PSU to the energy of fresh tech savvy blood.
- The firm is having a wide network of partners and associates spread geographically.
- The firm is handling assignments in consultancy and cost audit of various companies of repute, Export-Import Services, excise/ GST Advisory, covering public sector, private sector and government sector.
- The Head office of the firm is located at prime location in Indore (M.P.) and having branch office at Mumbai and Delhi -NCR.
- Offices of the firm are fully equipped with all modern amenities, of communication & business automation, backed by qualified assistants and experienced staff.



PARTNERS' PROFILE

Name of Partner	Qualification	Age	Experience
MIHIR P TURAKHIA	FCMA, LLB	46	<p>22 years assignments in consultancy and cost audit of various companies of repute, Export-Import Services, GST Advisory, covering public sector, private sector and government sector.</p> <ul style="list-style-type: none"> • Secretary/ Office bearer of Indore Dewas Chapter of Cost Accountants for 10 years. • Faculty at the Commissionerate of Customs and Central Excise, Indore • Trained a batch of newly promoted Inspectors of Customs and Central Excise.
DEEPIKA PRADHAN	FCMA	43	<ul style="list-style-type: none"> • Experience in core costing, MIS and finance for more than 12 years in various MNC (Engineering / pharmaceuticals). • Practicing in the field of Cost and Management Accountancy since 2014 handling cost audit, stock audit, stock verification & valuation and compliances. • Fixed assets verification and certifications. • Certifications for excise/subsidy etc.
SNEHA C. SAVANI	ACMA	32	<ul style="list-style-type: none"> • Associated in the field of Cost and Management Accountancy since year 2012. • Practicing in the field of Cost and Management Accountancy since year 2013.
Alokesh Dutta	FCMA	62	<ul style="list-style-type: none"> • Worked in Coal India handling costing, accounts, finance, MIS etc. Retired as AGM. Handling Chhatishgarh, Wests Bengal Assignments.



ASSOCIATE CONSULTANT

1. HEMANT RAJ JAIN (AGE: 47 years) M.Com, PGDIB

➤ EXPERIENCE

- Working experience of more than 20 years in the field of Export-Import.
- Independently looking after Customs Clearing at ICD Pithampur, Freight forwarding, Export Import documentation, Complete License work with DGFT.
- GST/Central Excise service and other Incentive processing work.

2. Ramesh Harsolekar (AGE: 62 years) MA-Eco, CAIIB

➤ EXPERIENCE

- Retired as AGM in SBI, having more than 40 years of rich experience in various banking functions especially in high value advances and forex business.

KEY STAFF PERSONNEL

Name	Qualification	Age	Experience
Aashi Agrawal	ICAI	25	Having exposure of more than 4 yrs in internal audit and indirect taxation along with the GST Audits
Krishna Rathi	CMA INTER	22	Looking after Cost audit and Other costing related work.
Niyati Rajani	CMA Inter	20	UDIN, XBRL filing.
Jhuzer	CMA Inter	22	Cost Audit, GST Audits
Udit Bhagwani	CMA Inter	21	Financial Accounting and Receivables



FIELDS OF SPECIALISATION

Management Consultancy

- SWOT Analysis of Organization.
- Organization Structure Review.
- Developing Strategic Planning, Long Range Planning.
- System Consultancies & Manual Development.
- Designing & developing Profit Improvement Plan.
- Executive Training.

Audit

- Internal & Management Audit for Performance Review.
- Cost Audit.
- Energy Audit & Energy Cost Reduction Scheme.
- GST Audits

Material Management

- System for optimization of purchase & consumption.
- Inventory Control System.
- Physical Verification of Inventory and analysis and inventory valuation.

Cost & Management Accounting

- Designing & Implementing Standard and actual Costing System
- Product Pricing System & Selection of Optimum Product – Mix
- Monitoring & Control System for Capital Expenditure Projects.
- Fixed asset physical verification and preparation of FAR and calculation of depreciation.
- Reviewing and Validating the ERP system from Management as well as Compliance perspective.

Export, Import, Excise & Customs

- GST, Central Excise comprising of Legal Liaison, Policy matters, Bonding, Rebates, and Routine Procedures.
- Central Excise procedures related to the export and import.
- Formation of 100% EOU, STPI, SEZ, etc.



The brief list of our esteemed clients in individual capacity as well as partner in associate firm:

Petroleum Industry

Oil and Natural Gas Corporation Ltd.
Aavantika Gas Ltd. (A Joint Venture of GAIL
and HPCL)
South Eastern Coalfields Ltd.
Bharat Petroleum Corporation Ltd.

Electricity

Sun-n-Sand Hotel (Wind Power Plant)
IL & FS Ltd. (Energy Verticals)
Maharashtra State Electricity Distribution
Co.Ltd
Remi industries Ltd. (Steel and Wind Energy)
Kalani Industries Pvt. Ltd.
Highway Infrastructure Pvt. Ltd.

Engineering

Fairfield Atlas Ltd.
Oerlikon Textiles Pvt. Ltd.
Graziano Transmisioni India Pvt. Ltd.
G.G. Automotive Gears Ltd.
Gatiman Auto Pvt. Ltd.
PEB Steel Llyod (India) Ltd.
Gajra Gear Pvt. Ltd.
Gajra Differential Gear Ltd.
Fluidomat Ltd.
Grasim Industries Ltd. (Aditya Birla Group)
Jash Engineering Ltd.
Shakti Pumps Ltd.

Motor Vehicles

Renault Nissan Automotive India Pvt Ltd
Liugong India Pvt. Ltd. (Heavy Earth Moving
Eqp. Delhi-Pithanpur 100% Chinese FDI)
Mahindra Two Wheeler Ltd.
Premier Ltd.

Bulk Drugs & Formulations

IPCA Laboratories Ltd.
Symbiotec Pharmalab Ltd.
Alpa Laboratories Ltd.

Fertilizers

Khaitan Chemicals & Fertilizers Ltd.
Indra Industries Ltd.
Agro Phos India Ltd.
Arihant Fertilizer & Chemicals India Ltd.
Balaji Phospahtes Pvt. LTd.,
R.M.Phosphates Pvt. Ltd.,

Food & Beverages

Agrawal Papad Pvt. Ltd.
Chameli Flour Mills Pvt. Ltd.
Commander Industries Pvt. Ltd.
Agroha Industries Pvt. Ltd.
Sita Shree Food Products Ltd.
Associated Alcohol & Beverage Ltd.
Mount Everest Beverages Ltd.
Great Galleon Ltd.
Oasis Distilleries Ltd.

Edible Oil Seeds

Simran Agritech Ltd.,
Sonic Biochem Ltd.
Madhuri Refiners Pvt. Ltd.

Insulations

Lloyd Insulations Ltd.



Infrastructure

Barberik Project Pvt. Ltd.
Kosi Bridge Infrastructure Company Limited
Mumbai Nasik Expressway Limited
Gorakhpur Infrastructure Company Limited

Steel Tubes and Pipes

Bhandari Foils & Tubes Ltd.
MAN Industries India Ltd.
Caparo Tubes India Ltd.
HD Wires Pvt Ltd
Mittal Corporation Ltd.
Indian Steel Corporation Ltd.
Ruchi Strips and Alloys Ltd.
DP Wires Limited

Health

Asian Heart Institute & Research Centre Pvt. Ltd.
Mahatma Gandhi Memorial Hospital

Cotton Industry

Various Cotton Company of Aurangabad,
Sendhwa, Barwani etc.

Polymer

Indore Composite Pvt. Ltd.
Baerlocher Additives India Pvt. Ltd
Kataria Plastics Pvt Ltd



- Brief Profile of M/s Pankaj Somaiya & Associates (Internal Auditor)

M/s Pankaj Somaiya & Associates is a professionally managed Chartered Accountants firm established since 2000 with Head office in Burhanpur MP, and branches at Indore, Khandwa (M.P.) and Nagpur, they are having a Team of experienced, young & energetic Chartered Accountants and associated with other professionals who are engaged in providing supporting services to the lead activities, firm is committed to provide qualitative, timely and customized services and solutions in the area of audit & assurance services, financial & Corporate advisory, taxation, various kind of consultancy services, accountancy related work, outsourcing to Bank related services, and other professional services.

Firm Registration of the Firm is 010081C/ C400001

Team of Partners: The Firm is managed by Six Exclusive full time Partners as mentioned below, all of them being qualified Chartered Accountants, holding certificate of practice and having no other interest anywhere.

1. FCA Pankaj Somaiya, M. No. 079918 is founder and managing partner of the firm and having 20 plus year of Experience.
2. FCA Ankita Bhattad M. No. 410795 having experience of More than 10 Years.
3. FCA Harendra Thakur M. No. 422639 having experience of 5 plus years
4. FCA Devesh Popat M. No. 131989 having experience of 5 Plus years.
5. ACA Priyesh Agrawal M.No. 432820
6. ACA Ankush Devkar M.No. 443517

Brief Profile of M/s Neelesh Gupta & Co. (Secretarial Auditor)

M/s Neelesh Gupta & Co. is Indore Based Practicing Company Secretaries Firm which is engaged in the area of Secretarial audit, Secretarial Compliance report, reconciliation of share capital Audit and other kind of corporate secretarial practices, the said firm is managed by it's Proprietor CS Neelesh Gupta who is the fellow member of Institute of Company Secretaries of India with membership No. as 6381 and CP No. as 6846 and having More than 15 year of Experience, he is also an Insolvency Professional and working in the area of insolvency under IBC Code. -

