



A G R O
D U T C H
I N D U S T R I E S
L I M I T E D

(Formerly Agro Dutch Foods Limited)

REF: ADIL/CHD/20016-17
DATED: 14.11.2016

1. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
2. The Bombay Stock Exchange Ltd.
Floor 25th PJ Tower, Dalal Street,
Mumbai 400 001.

Subject: Submission of Results as per Regulation 33 (3) and 30(2) of SEBI (LODR) regulations, 2015

Dear Sir,

Please find enclosed herewith Un-audited quarterly financial results for the quarter ended 30th September, 2016 pursuant to Regulation 33(3) and 30 (2) of SEBI (LODR) regulations, 2015.

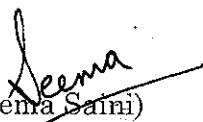
The said results have been reviewed by the Audit committee in their meeting held on 14th November, 2016 and taken on record by the Board of Directors in their meeting held on 14th November, 2016.

In this regard, Copy of Limited Review report is also enclosed herewith.

This is for your kind information and records please.

Thanking You,

For Agro Dutch Industries Limited


(Seema Saini)

Company Secretary



ISO 22000:2005 CERTIFIED COMPANY



AGRO DUTCH INDUSTRIES LIMITED
SCO 30, 1ST FLOOR, SECTOR 33-D CHANDIGARH - 160020
CIN L29211CH1992PLC012321

(Rs. In Lakhs)

Unaudited Financial Results for the Quarter and Six Months ended September 30, 2016

	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited			Unaudited		Audited
PART 1							
1	Income from operations						
	Sales						
	(a) Net Sales/Income from Operations(Net of Excise Duty)	35.32	96.69	263.63	132.01	446.84	603.66
	(b) Other Operating Income	-	-	(0.00)	-	-	59.56
	Total Income from Operations(net) (a +b)	35.32	96.69	263.63	132.01	446.84	663.22
2	Expenses:						
	(a) Cost of materials consumed	31.97	32.44	74.96	64.41	153.21	251.06
	(b)Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	108.09	107.95	108.09	300.93	783.55
	(d) Employee benefit expense	15.16	20.35	44.58	35.51	73.08	135.47
	(e) Depreciation and amortization expense	350.77	388.32	394.30	739.09	1,008.07	1,553.28
	(f) Other expenses	36.62	115.64	208.11	152.25	557.06	787.48
	Total Expenses	434.52	664.84	829.90	1,099.35	2,092.35	3,510.84
3	Profit/(Loss) from Operations before other income, finance cost & exceptional items. (1-2)	(399.20)	(568.14)	(566.27)	(967.34)	(1,645.51)	(2,847.62)
4	Other Income	63.62	0.74	14.64	64.36	0.30	32.15
5	Profit/(Loss) from Ordinary Activities before finance cost & exceptional items (3+4)	(335.58)	(567.40)	(551.63)	(902.98)	(1,645.21)	(2,815.47)
6	Financial costs	1,421.57	1,337.33	1,148.01	2,758.89	2,491.87	4,992.57
7	Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5+6)	(1,757.15)	(1,904.73)	(1,699.64)	(3,661.88)	(4,137.08)	(7,808.04)
8	Exceptional Items/(Income)	-	295.41	(219.99)	295.41	290.48	1,227.33
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(1,757.15)	(1,609.32)	(1,479.66)	(3,366.47)	(3,846.59)	(6,580.71)
10	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	Mat Credit written off	-	-	-	-	-	149.84
11	Profit/(Loss) from Ordinary Activities after tax (9+10)	(1,757.15)	(1,609.32)	(1,479.66)	(3,366.47)	(3,846.59)	(6,730.55)
12	Net Profit/(Loss) for the period (11-12)	(1,757.15)	(1,609.32)	(1,479.66)	(3,366.47)	(3,846.59)	(6,730.55)
13	Share of profit/(loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after tax, Minority interest and share of profit / (loss) of associates (13-14-15)	(1,757.15)	(1,609.32)	(1,479.66)	(3,366.47)	(3,846.59)	(6,730.55)
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
18	(i) Earning Per share before extra ordinary items						
	(1) Basic	(3.23)	(2.96)	(2.72)	(6.19)	(7.08)	(12.38)
	(2) Diluted	(3.23)	(2.96)	(2.72)	(6.19)	(7.08)	(12.38)
	(ii) Earning Per share after extra ordinary items						
	(1) Basic	(3.23)	(2.96)	(2.72)	(6.19)	(7.08)	(12.38)
	(2) Diluted	(3.23)	(2.96)	(2.72)	(6.19)	(7.08)	(12.38)

For Agro Dutch Industries Ltd.


Vivek Atri
Managing Director

PART 2

A. Particulars of Shareholding

1) Public Shareholding						
Number of Shares	238,61,052	238,61,052	238,61,052	238,61,052	238,61,052	238,61,052
Percentage of Shares	43.89	43.89	43.89	43.89	43.89	43.89
2) Promoter and promoter group shareholding						
a) Pledged / encumbered						
Number of shares	126,60,285	126,60,285	126,60,285	126,60,285	126,60,285	126,60,285
% shares (as a % of the Total Shareholding of promoter and promoter group)	41.50	41.50	41.50	41.50	41.50	41.50
% shares (as a % of the Total Share Capital of the Company)	23.29	23.29	23.29	23.29	23.29	23.29
b) Non-Encumbered						
Number of Shares	178,43,285	178,43,663	178,43,285	178,43,663	178,43,663	178,43,663
% of shares (as a % of the Total shareholding of promoter and promoter group)	58.50	58.50	58.50	58.50	58.50	58.50
% shares (as a % of the Total Share Capital of the Company)	32.82	32.82	32.82	32.82	32.82	32.82
B) Investor Complaints	As at 30.09.2016 (Quarter)					
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

1. STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs. in Lakhs	
	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
Shareholder's Fund		
Share capital	9,400.61	9,400.61
Reserves and surplus	(46,061.78)	(35,811.71)
Sub-Total - Shareholders' fund	(36,661.17)	(26,411.10)
Non-Current Liabilities		
Long-term borrowings	180.00	180.00
Deferred tax liabilities	224.25	224.25
Other long term liabilities	-	-
Long-term provisions	37.40	38.58
Sub-Total - Non Current Liabilities	441.64	442.83
Current liabilities		
Short-term Borrowings	-	-
Trade payables	1,287.24	1,429.69
Other current liabilities	73,969.15	66,198.26
Short-term provisions	7.41	9.51
Sub-Total - Current Liabilities	75,263.80	67,637.46
TOTAL EQUITY AND LIABILITIES	39,044.28	41,669.19
II. ASSETS		
Non-Current Assets		
Fixed assets		
Tangible assets	16,002.79	19,318.92
Intangible assets	-	-
Capital work-in-progress	20,066.27	18,000.11
Long-Term loans and advances	523.42	670.89
Sub-Total - Non Current Assets	36,592.48	37,989.92
Current Assets		
Inventories	1,086.88	2,328.23
Trade receivables	670.67	612.06
Cash and Cash Equivalents	113.73	85.65
Short-Term loans and advances	115.57	169.51
Other current assets	464.94	483.81
Sub-Total - Current Assets	2,451.79	3,679.26
TOTAL ASSETS	39,044.28	41,669.19

NOTES :-

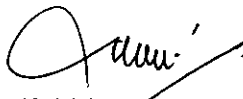
(1) The above results were reviewed and recommended by the Audit committee and approved by the Board of Directors in their meeting held on 14/11/2016. The Statutory Auditors of the company have carried out a Limited Review of the above results.

(2) The number of complaints received from the investors during the quarter : Received One, Pending Nil.

(3) Company is dealing only in one reportable segment i.e. Mushroom.

Place : Chandigarh

Date : 14/11/2016


Vivek Atri
Managing Director



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MOBILE NO. : 09814033073, 09814033053
E-mail : rsa34india@gmail.com

**RAKESH SINGLA &
ASSOCIATES**

H.O-SCO 196-197, 3RD LEVEL, SECTOR
34 A
CHANDIGARH - 160022

CHARTERED ACCOUNTANTS

Limited Review Report

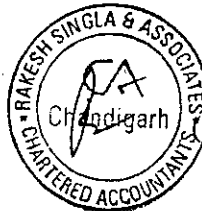
To,
Review Report to
Board of Directors
Agro Dutch Industries Ltd

We have reviewed the accompanying statement of unaudited financial results of Agro Dutch Industries Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKESH SINGLA & ASSOCIATES
Chartered Accountants



Signature
CA RAKESH KUMAR KHANNA)
(PARTNER)
(Membership Number 086046)
FRN: 03371N

Place: CHANDIGARH

Date: 14.11.2016