



A G R O
D U T C H
I N D U S T R I E S
L I M I T E D

(Formerly Agro Dutch Foods Limited)

REF: ADIL/CHD/2012-13/
DATED: 10th November, 2012

1. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
2. The Bombay Stock Exchange Ltd.
Floor 25th PJ Tower, Dalal Street,
Mumbai 400 001.

KINDLY IGNORE THE PREVIOUS FAX

**SUB: UNAUDITED FINANCIAL RESULTS QUARTER/PERIOD ENDED
30th September, 2012**

Dear Sir,

Please find enclosed herewith a copy of the Unaudited Financial Results for the quarter/period ended on 30.09.2012 subject to review by Audit Committee & taken on record by the Board of Directors in their meeting held on 10th November, 2012.

Kindly take the note of the same & oblige.

Thanking you,
For Agro Dutch Industries Limited

(Vivek Atri)
Dy. Managing Director

Encl: - As above



ISO 22000:2005 CERTIFIED COMPANY



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Regd. Office : S.C.O. 30, 2nd Floor, Sector 33-D, Chandigarh-160 020 (India) Tel : 91-172-2663336 Fax : 91-172-2604045. E-mail : chd@agro-dutch.com

AGRO DUTCH INDUSTRIES LIMITED

(Rs. In Lakhs)

Unaudited Financial Results for the Quarter and Half Year ended September 30, 2012

Particulars	Quarter Ended			Half Year Ended		Financial Year Ended 31.03.2012
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
	Unaudited			Unaudited		
						Audited
1 Income from operations						
Sales						
(a) Net Sales/Income from Operations (Net of Excise Duty)	511.26	1,522.28	4,540.05	2,033.52	9,145.77	16,176.65
(b) Other Operating Income	41.78	239.12	281.55	279.91	488.43	1,774.61
Total Income from Operations (net) (a +b)	553.04	1,760.38	4,821.60	2,313.42	9,635.20	17,951.46
2 Expenses:						
(a) Cost of materials consumed	129.81	674.27	778.99	804.08	2,140.79	4,829.91
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	2,019.68	(281.44)	151.13	1,799.23	191.57	(176.81)
(d) Employee benefit expense	89.62	138.15	470.50	225.77	1,049.31	595.45
(e) Depreciation and amortization expense	419.96	411.76	415.66	830.62	825.30	1,651.32
(f) Other expenses	455.04	1,483.34	2,344.46	1,948.37	4,799.41	9,555.78
Total Expenses	3,113.01	2,434.07	4,160.72	5,547.08	8,948.38	16,866.26
Profit/(Loss) from Operations before other income, finance cost & exceptional items. (1-2)	(2,558.98)	(673.69)	660.88	(3,233.66)	686.82	1,395.20
3 Other Income	80.89	9.49	-	80.18	-	76.67
Profit/(Loss) from Ordinary Activities before finance cost & exceptional items (3+4)	(2,478.09)	(664.20)	660.88	(3,143.47)	686.82	1,471.87
4 Financial costs	1,003.74	914.08	1,051.60	1,817.51	1,855.48	3,769.16
Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5+6)	(3,481.83)	(1,578.28)	(390.72)	(5,060.98)	(1,168.64)	(2,317.29)
5 Exceptional Items/(Income)	6.00	119.95	2,603.26	124.35	2,603.26	2,996.75
Profit/(Loss) from Ordinary Activities before tax (7+8)	(3,475.83)	(1,458.33)	(2,993.98)	(5,185.64)	(3,769.89)	(5,314.04)
6 Tax expense:						
(1) Current tax	-	-	-	-	-	(520.48)
(2) Deferred tax	-	-	-	-	-	-
Profit/(Loss) from Ordinary Activities after tax (9+10)	(3,475.83)	(1,458.33)	(2,993.98)	(5,185.64)	(3,769.89)	(4,793.57)
7 Net Profit/(Loss) for the period (11-12)	(3,475.83)	(1,458.33)	(2,993.98)	(5,185.64)	(3,769.89)	(4,793.57)
8 Share of profit/(loss) of associates	-	-	-	-	-	-
9 Minority Interest	-	-	-	-	-	-
Not Profit/(Loss) after tax, Minority Interest and share of profit / (loss) of associates (13-14-15)	(3,475.83)	(1,458.33)	(2,993.98)	(5,185.64)	(3,769.89)	(4,793.57)
10 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(11,842.61)
12 (i) Earning Per share before extra ordinary items						
(1) Basic	(6.42)	(3.12)	(5.51)	(9.54)	(6.93)	(8.82)
(2) Diluted	(6.42)	(3.12)	(5.51)	(9.54)	(6.93)	(8.82)
13 (ii) Earning Per share after extra ordinary items						
(1) Basic	(6.42)	(3.12)	(5.51)	(9.54)	(6.93)	(8.82)
(2) Diluted	(6.42)	(3.12)	(5.51)	(9.54)	(6.93)	(8.82)
A. Particulars of Shareholding						
Public Shareholding						
Number of Shares	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052
Percentage of Shares	43.89	43.89	43.89	43.89	43.89	43.89
Promoter and promoter group shareholding						
a) Pledged / encumbered						
Number of shares	12,660,285	12,660,285	8,254,461	12,660,285	8,254,461	12,660,285
% shares (as a % of the Total Shareholding of promoter and promoter group)	41.50	41.50	27.06	41.50	27.06	41.50
% shares (as a % of the Total Share Capital of the Company)	23.29	23.29	15.18	23.29	15.18	23.29
b) Non-Encumbered						
Number of Shares	17,843,663	17,843,663	22,249,487	17,843,663	22,249,487	17,843,663
% of shares (as a % of the Total shareholding of promoter and promoter group)	58.50	58.50	72.94	58.50	72.94	58.50
% shares (as a % of the Total Share Capital of the Company)	32.82	32.82	40.93	32.82	40.93	32.82
B) Investor Complaints						
As at 30.09.2012 (Quarter)						
Pending at the beginning of the quarter	NIL					
Received during the quarter	2					
Disposed of during the quarter	2					
Remaininng unrecieved at the end of the quarter	NIL					

[Signature]
10/11/12

Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
I. EQUITY AND LIABILITIES			II. ASSETS		
Shareholder's Fund			Non-Current Assets		
Share capital	9,400.61	9,400.61	Fixed assets		
Reserves and surplus	-17028.25	-11842.61	Tangible assets	24,451.37	25,276.53
Sub-Total - Shareholders' fund	-7627.64	-2442.00	Intangible assets		
Non-Current Liabilities			Capital work-in-progress	15,039.20	14,554.86
Long-term borrowings	14,290.60	16,794.54	Long-Term loans and advances	1046.200729	1074.423285
Deferred tax liabilities	1,446.37	1,446.37	Sub-Total - Non Current Asset	40,538.77	40,905.82
Other long term liabilities					
Long-term provisions	37.50843	37.51	Current Assets		
Sub-Total - Non Current Liabilities	15774.47	18278.41	Inventories	6,589.12	8,401.75
Current liabilities			Trade receivables	675.34	2,369.09
Short-term Borrowings	8,719.84	9,445.35	Cash and Cash Equivalents	193.83	188.33
Trade payables	1,424.44	1495.59	Short-Term loans and advances	856.55	586.66
Other current liabilities	31112.05	26469.77	Other current assets	683.04	818.97
Short-term provisions	23.48	23.49356	Sub-Total - Current Assets	8869.88	12364.80
Sub-Total - Current Liabilities	41,279.81	37,434.20	TOTAL ASSETS	49426.65	53270.62
TOTAL EQUITY AND LIABILITIES	49,426.66	53,270.62			

Notes

- (1) The above results have been reviewed and approved by the Audit committee. The above results have been taken on record by the Board of Directors in their meeting held on 10/11/2012. The above results are subject to limited review by the auditors.
- (2) The number of complaints received from the investors during the quarter : Received 2, Resolved 2, Pending Nil.
- (3) Company is dealing only in one reportable segment i.e. Canned Mushroom.
- (4) Deferred Tax Liability provision will be made at the end of the year.
- (5) Previous year's/ period's figures have been regrouped/ recasted wherever considered necessary to confirm to the current year's / period's classification.
- (6) The Operations of the Company have been affected due to discountation of Exports to US. Accordingly, the level of operations have been lowered.
- (7) Exceptional Items includes Rs.124.35 Lacs on account of Provision for expenses to be incurred on recall of goods. Other Income pertains to gain on account of Exchange fluctuation.
- (8) Interest charged in the respective loan accounts are taken at the agreed applicable rate of interest, no penal interest has been charged in the default of payments, hence the figure of interest may effect at the time of final negotiation with bankers

Place : CHANDIGARH
Date : 10/11/2012

(VIVEK ATRI)
Dy Managing Director

Praveen
10/11/12