

Date- 16th July 2022

To,
The Manager – Listing Compliance
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Subject- Statement of impact of Audit Qualification

Dear Sir,

This is with reference to the above mentioned subject our Company had already submitted the Audited Financial Results for the quarter and financial year ended 31st March 2022, on 28th May 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, we would like to submit that:

1. As Per the Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Company had submitted the full set of financial results including, Audited Financial Results for the quarter and year ended, Statement of Assets and Liabilities, and statement of Cash Flow statement along with Reports of Auditors thereon, as on 31st March 2022.

But erroneously we had attached the declaration of unmodified opinion instead of statement of impact of Audit Qualification as on 31st March 2022.

2. Please find the attached Statement of Impact of Audit Qualification as on 31st March 2022.

we requested you to kindly condone the delay for erroneously submission of declaration of unmodified opinion instead of Statement of Impact of Audit Qualification. also request you to kindly condone the penalty levied to us as Company already submitted the financial results within the time with stock exchange.

For Agri-Tech (India) Limited



Rajendra Sharma
Chief Financial Officer

ANNEXURE I

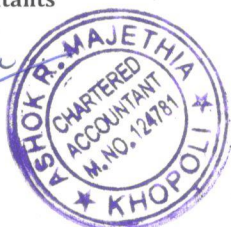
Statement on Impact of Audit Qualifications [for Audit Report with Modified Opinion] submitted along-with Annual Audited Financial Results - [Standalone]

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 (See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	507.02	572.58
	2.	Total Expenditure	232.10	232.10
	3.	Net Profit / [Loss]	273.10	338.66
	4.	Earnings Per Share	4.60	5.70
	5.	Total Assets	11,566.96	11,632.52
	6.	Total Liabilities	2,377.63	2,377.63
	7.	Net Worth	9,189.33	9,254.89
	8.	Any other financial item(s) [as felt appropriate by the management]		
II. Audit Qualification [each audit qualification separately] :-				
	a.	Details of Audit Qualification: As mentioned in Note No. 8.1 to the Statement, the Company has neither paid nor provided interest on its borrowings during the financial year. Had such interest been recognised, the Other Income for the year ended March, 31, 2022 would have been more by Rs.65.56 lakhs. Consequently the reported Profit after Other Comprehensive Income by the Company for the year ended March 31, 2022 would have been Rs.338.66 lakhs. The Earnings per Share (EPS) would have been Rs. 5.70/-		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification :		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Management of the view that the advances are given for the Business Purposes as well as Acquiring Assets, hence Charging of interest is not Required.		
	e.	For Audit Qualification(s) where the impact is quantified by the auditor :		
		i]	Management's estimation on the impact of Audit Qualification :	Same as Above
		ii]	If Management is unable to estimate the impact, reasons for the same :	N.A.
		iii]	Auditors' Comments on [i] or [ii] above	N.A.

As per our report of even date

For Ashok R Majethia & Co
Chartered Accountants
FRN No.127769

Ashok Majethia
Proprietor
M.No. 124781



For and on behalf of the Board

Satish Kagliwal
Director

Rajendra Sharma
Chief Financial Officer

