

21st July 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub: Declarations under Insider Trading Regulations and SEBI
Substantial Acquisition of Shares and Takeovers)
Regulations**

Ref: Scrip Code: BSE - 533296 and NSE - AGRE

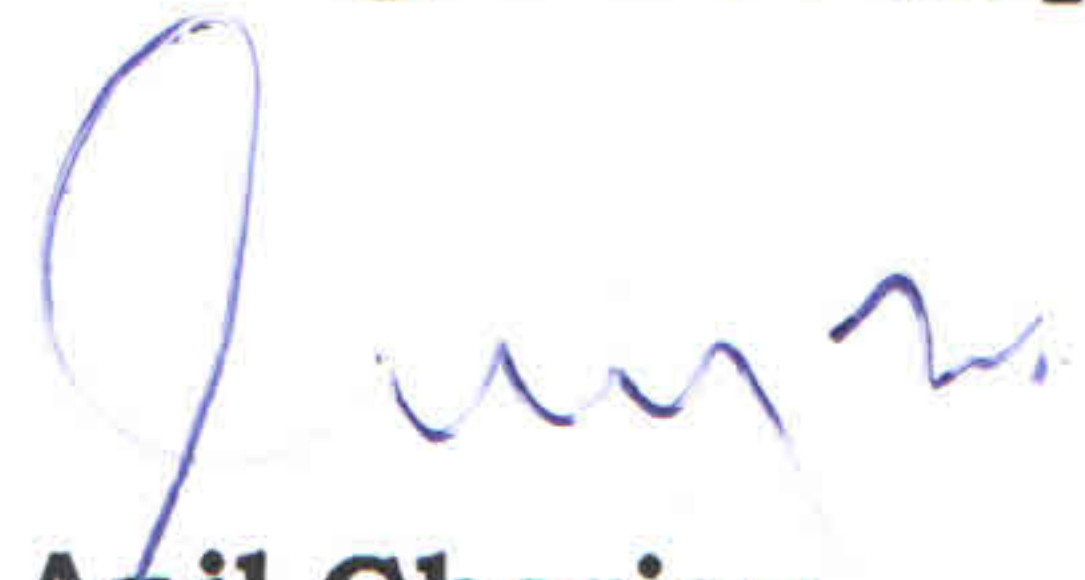
With reference to the above subject, please find enclosed herewith declaration received by the Company in Form A and Form C pursuant to Securities and Exchange Board of India (Insider Trading) Regulations, 1992 and Disclosure of details of acquisition to Stock Exchanges by Target Company are listed, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Kindly take the same on record.

Thanking you

Yours faithfully

For Agre Developers Limited



**Anil Cherian
Company Secretary**

Encl: as above

Disclosure of details of acquisition to Stock Exchanges by Target Company are listed, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company		Agre Developers Limited	
Date of reporting		21st July, 2011	
Name of Stock Exchanges where shares of target company are listed		Bombay Stock Exchange Limited The National Stock Exchange of India Limited	
Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)			
Names of the acquirer/sellers and PAC with them	Seller / Merging Company		PACs
	Future Corporate Resources Limited	• Future Corporate Resources Limited • PIL Industries Limited (Formerly known as Pantaloon Industries Limited) • Manz Retail Pvt. Ltd • Simpleton Investrade Private Limited • Mr. Kishore Biyani	
	Acquirer / Transferee Company	• Mr. Vivek Biyani • Mr. Gopikishan Biyani • Mr. Sunil Biyani • Mr. Rakesh Biyani • Mr. Vijay Biyani • Mrs. Ashni Biyani • Mr. Anil Biyani	
	Simpleton Investrade Private Limited		
Date of Acquisition/ sale	Effective date of Scheme: 19th July, 2011		
Date of receipt of intimation of allotment by acquirer/ seller	Effective date of Scheme: 19th July, 2011		
Mode of acquisition	Acquisition of shares pursuant to Scheme of Amalgamation of Future Corporate Resources Limited (Merging Company) with its 100% holding company, Simpleton Investrade Private Limited (Acquirer Company) and their respective shareholders ("the Scheme"), approved by the Hon'ble High Court of Judicature at Bombay and made effective on 19th July, 2011 vide clause (j)(ii) of sub-regulation (1) of regulation 3 of SEBI (SAST) Regulations, 1997.		
Mode of Sale	Pursuant to Scheme vide clause (j)(ii) of sub-regulation (1) of regulation 3 of SEBI (SAST) Regulations, 1997 Scheme of Amalgamation approved by the Hon'ble High Court of Judicature at Bombay and made effective on 19th July, 2011 confirming merger of 'Future Corporate Resources Limited'(Merging Company) with its 100% holding Company "Simpleton Investrade Private Limited" (Acquirer Company).		
Name of Seller/Acquirer	Shareholding of sellers/acquirers stated at (A) before sale/Acquisition (In terms of No. & % of shares/VRs) (B)	No & % of shares /voting rights sold/acquired (C)	Shareholding of sellers/acquirers stated at (A) after sale/acquisition (In terms of No. & % of shares/VRs) (D)
(A)			
Future Corporate Resources Limited	41,13,387 36.82%	(41,13,387) (36.82%)	Nil 0.00%
Simpleton Investrade Private Limited	0 0.00%	41,13,387 36.82%	41,13,387 36.82%
Other persons in promoter group	7,60,842 6.81%	0 0.00%	7,60,842 6.81%
Total of Promoter group	48,74,229 43.63%	41,13,387 36.82%	48,74,229 43.63%
Paid up capital/total voting capital of the Target Company before the said acquisition	1,11,70,966 Equity shares/VRs of Rs. 10/- each aggregating Rs.11,17,09,660/-		
Paid up capital/total voting capital of the Target Company after the said acquisition	1,11,70,966 Equity shares/VRs of Rs. 10/- each aggregating Rs.11,17,09,660/-		

for Agre Developers Limited

Mumbai, 21st July, 2011

Anil Cherian
Company Secretary



FORM A
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13(1) and (6))

Regulation 13(1) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders with telephone number	Shareholding prior to acquisition	No. & % of shares/voting rights acquired	Date of Receipt of allotment advice. Date of acquisition (Specify)	Date of intimation to company	Mode of acquisition (market purchase/public/right s/preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity *	Buy value
Simpleton Investrade Private Limited Knowledge House, Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060 022-66442200 PAN : AAJCS3979E	0	41,13,387 Equity shares Acquired 36.82%	19th July, 2011 Acquisition of Equity shares	20th July, 2011	Transfer of shares pursuant to Scheme of Amalgamation approved by the Hon'ble High Court of Judicature at Bombay and made effective on 19th July, 2011 confirming, merger of Future Corporate Resources Limited (Merging Company) with its 100% holding Company Simpleton Investrade Private Limited (Acquirer Company) and their respective shareholders ("the Scheme")	41,13,387 Equity shares 36.82%	Not Applicable	Not Applicable	41,13,387 Equity shares 36.82%	Not Applicable

for Simpleton Investrade Private Limited

Vijay B. Bhatnagar

Authorised Signatory

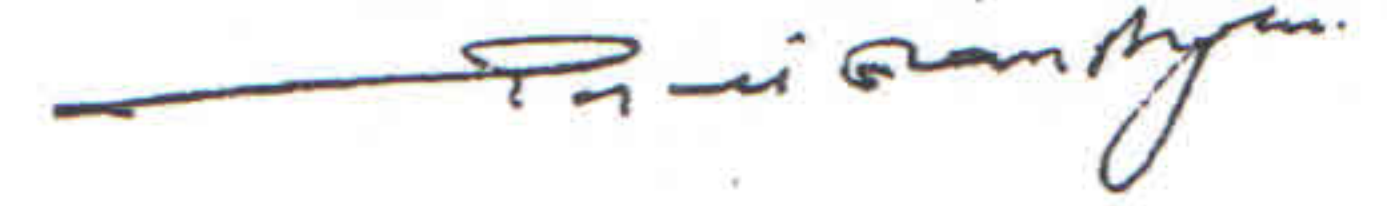
Mumbai, 20th July, 2011

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13(3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/ voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares / Receipt of allotment advice/acquisition of shares/sale of shares – specify	Date of intimation to company	Mode of acquisition (market purchase/public rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity *	Sell value
Future Corporate Resources Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060 022-66442200 PAN : AAACP5083H	41,13,387 Equity shares	41,13,387 Equity shares Sold 36.82%	19th July, 2011 Sale of Equity shares	20th July, 2011	Transfer of shares pursuant to Scheme of Amalgamation approved by the Hon'ble High Court of Judicature at Bombay and made effective on 19th July, 2011 confirming, merger of Future Corporate Resources Limited (Merging Company) with its 100% holding Company Simpleton Investrade Private Limited (Acquirer Company) and their respective shareholders ("the Scheme")	Nil 0.00%	Not Applicable	Not Applicable	Not Applicable	Not Applicable	41,13,387 Equity shares	Not Applicable

for Future Corporate Resources Limited



Authorised Signatory

Mumbai, 20th July, 2011