Agni Green Power Limited
(Formerly known as : Agni Power And Electronics Pvt. Ltd.)
AN ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 (OH & S) CERTIFIED COMPANY
114, Rajdanga Gold Park, Kolkata - 700 107, West Bengal, India
Tele : (091) (33) 4005-1193 / 4061-0038
E-mail : info@agnipower.com, Web : www.agnipower.com
CIN No. : U40106WB1995PLC073701

AGNI
Empowering Greener Tomorrow

To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai– 400051
Maharashtra, India.

Date: May 15,2024

Ref: Symbol –AGNI, ISIN - INE0LF301013

Subject: Outcome of Board Meeting

Dear Sir/Madam,

As per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on 15th of May 2024 which was commenced at 12:30 P.M and Concluded at 5.45 PM at the registered office of the Company situated at 114 Rajdanga Gold Park Piyali Apartment Kolkata 700107 has inter-alia;

1. **Considered, approved & taken on record the Standalone Audited Financial Results of the Company for the half and year ended on 31st March, 2024 along with Independent Auditor's Review Report (As attached herewith).**

Please take the same on your record.

Thanking You,
For, Agni Green Power Limited

Avishek Kumar Sinha
Digitally signed by Avishek Kumar Sinha
Date: 2024.05.15 17:51:49 +05'30'

Avishek Kumar Sinha
Company Secretary & Compliance Officer
M No. A68136
Place: Kolkata

Agni Green Power Limited

CIN NO.: U40106WB1995PLC073701

Regd Office: 114, Rajdanga Gold Park, piyali Apartment, Kolkata, West Bengal 700107.

Phone: 033-4061 0038 Website: www.agnipower.com Email: info@agnipower.com

BALANCE SHEET AS ON 31ST MARCH, 2024

(Figures in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,953.48	1,953.48
(b) Reserves and surplus	1,130.55	1,092.08
(c) Money Received against share warrents	-	-
2 Share application money pending allotments	-	-
3 Non-current liabilities		
(a) Long-term borrowings	91.79	192.09
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	8.93	2.65
(d) Long term provision	-	
4 Current liabilities		
(a) Short Term Borrowings	793.24	775.45
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	680.95	356.30
(c) Other current liabilities	89.91	106.21
(d) Short-term provisions	14.67	5.37
TOTAL	**4,763.52**	**4,483.63**
B ASSETS		
1 Non-current assets		
(a) **Property, Plant and Equipment and Intangible assets**		
(i) Property, Plant and Equipment	368.23	357.21
(ii) Intangible assets	2.87	5.01
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	0.13	0.13
(c) Deferred Tax Assets	3.92	6.46
(d) Long term loans and Advances	861.91	979.71
(e) Other Non Current Assets	322.55	56.25
2 Current assets		
(a) Current Investments		
(b) Inventories	660.51	741.66
(c) Trade receivables	2,213.63	1,678.94
(d) Cash and cash equivalents	0.47	268.40
(e) Short-term loans and advances	329.30	389.86
(f) Other Current Assets	-	-
TOTAL	**4,763.52**	**4,483.63**

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E

Bijan Ghosh & Associates * Chartered Accountants * Kolkata

Mr. Bijan Ghosh
(Proprietor)
M No.009491
Place: Kolkata
Date: 15/05/2024
UDIN:- 24009491BKDZXQ7922

AGNI GREEN POWER LTD. 114, Rajdanga Gold Park * Kol-107 *

For Agni Green Power Limited

For Agni Green Power Ltd

Kanak Mukhopadhyay

Managing Director

Dr. Kanak Mukhopadhyay
Managing Director
DIN: 00254415
Place: Kolkata
Date: 15/05/2024

Agni Green Power Limited

CIN NO.: U40106WB1995PLC073701
Regd Office: 114, Rajdanga Gold Park, piyali Apartment, Kolkata, West Bengal 700107.
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Statement of Standalone Audited Financial Results for the half year & year ended on 31.03.2024.

(All amounts INR in Lakhs except otherwise stated)

	Particulars	6 months ended			Year ended	
		31.03.2024 Audited	30.09.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	**Income**					
	a) Revenue from operations (gross)	2,100.53	1,426.18	1,736.06	3,526.71	2,201.93
	b) Other Income	27.07	8.41	52.47	35.48	56.41
	Total Income	2,127.60	1,434.59	1,788.53	3,562.19	2,258.34
2	**Expenses**					
	(a) Cost of materials consumed	1,395.44	850.79	545.21	2,246.23	1,114.27
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-24.31	100.06	519.21	75.75	244.12
	(d) Employee benefits expenses	186.89	164.71	169.53	351.60	321.04
	(e) Finance costs	88.13	79.94	61.36	168.07	164.14
	(f) Depreciation and amortisation expenses	12.07	10.90	10.84	22.97	21.66
	(g) Other expenses	428.92	216.68	230.34	645.60	534.82
	Total Expenses	2,087.14	1,423.08	1,536.49	3,510.22	2,400.05
3	**Profit before Tax**	40.46	11.51	252.04	51.97	-141.71
4	**Tax Expenses**					
	(a) Current tax expense	10.97	-	-	10.97	-
	(b) Deferred tax	2.54	-	-0.47	2.54	-0.47
	Total Tax Expenses	13.51	-	-0.47	13.51	-0.47
5	**Profit after Tax for the period**	26.95	11.51	252.52	38.46	-141.24
6	Adjusted Earning Per Share(of Rs.10/-each)(not annualised) : (Amount in INR)					
	(a) Basic	0.14	0.06	-0.88	0.20	-0.88
	(b) Diluted	0.14	0.06	-0.88	0.20	-0.88

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E

Bijan Ghosh & Associates Chartered Accountants Kolkata

Mr. Bijan Ghosh
(Proprietor)
M No.009491
Place: Kolkata
Date: 15/05/2024
UDIN:- 24009491BKDZXQ7922

AGNI GREEN POWER LTD. 114, Rajdanga Gold Park Kol-107

For Agni Green Power Limited

For Agni Green Power Ltd
Kanak Mukhopadhyay
Managing Director

Dr. Kanak Mukhopadhyay
Managing Director
DIN: 00254415
Place: Kolkata
Date: 15/05/2024

Agni Green Power Limited

CIN NO.: U40106WB1995PLC073701
Regd Office: 114, Rajdanga Gold Park, piyali Apartment, Kolkata, West Bengal 700107.
Phone: 033-4061 0038 Website: www.agnipower.com Email: info@agnipower.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024 (Figures in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cash flows from operating activities		
Profit before taxation	51.97	(141.71)
Adjustments for:		
Depreciation & Amortisation	22.96	21.66
Profit on Sale of Assets	-	-
Investment income	(16.87)	(13.15)
Interest expense	168.07	150.27
	226.14	17.06
(Increase)/Decrease in trade and other receivables	(633.60)	(140.74)
(Increase)/Decrease in inventories	81.15	(96.47)
Increase/(Decrease) in trade and other payables	323.93	80.25
Cash generated from operations	(2.38)	(139.89)
Income & Dividend Distribution taxes	-	-
Net cash from operating activities ... ... (A)	(2.38)	(139.89)
Cash flows from investing activities		
Purchase of Tangible and Intangible Assets	(31.84)	(2.13)
Investment in Capital Work in Progress	-	-
Proceeds from sale of Assets	-	-
Investment Income	16.87	13.15
Net cash used in investing activities ... ... (B)	(14.97)	11.02
Cash flows from financing activities		
Proceeds from long-term liabilities	(100.30)	(17.82)
Proceeds from short term liabilities	17.79	(234.15)
Proceeds from issue of equity shares	-	525.00
Interest paid	(168.07)	(150.27)
Dividends paid	-	-
Net cash used in financing activities ... ... (C)	(250.58)	122.76
Net increase in cash and cash equivalents ... ... (A+B+C)	(267.93)	(6.11)
Cash and cash equivalents at beginning of period	268.40	274.51
Cash and cash equivalents at end of period	0.47	268.40

For Bijan Ghosh & Associates
Chartered Accountants
FRN: 323214E

Bijan Ghosh & Associates Chartered Accountants Kolkata

Mr. Bijan Ghosh
(Proprietor)
M No.009491
Place: Kolkata
Date: 15/05/2024
UDIN:- 24009491BKDZXQ7922

For Agni Green Power Limited

For Agni Green Power Ltd.
Managing Director

AGNI GREEN POWER LTD. 114, Rajdanga Gold Park Kol-107

Dr. Kanak Mukhopadhyay
Managing Director
DIN: 00254415
Place: Kolkata
Date: 15/05/2024

<u>Notes to Standalone Financials Results for the year ended 31st March 2024.</u>

1. The above financial results reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company in their respective meetings held on 15th of May 2024.
2. The Company is engaged in the business of execution of turn-key Solar PV Power Plant projects, including Design, Engineering, Supply, Installation & Commissioning (I&C) and Maintenance, for both Stand-alone and Grid Connected PV Systems from the conceptualization to completion stages including manufacturing of different solar sub-systems therefore the Company's business falls within a single business segment.
3. These financial results have been prepared in accordance with the recognition and measurement principles of "Accounting Standard" (AS) prescribed under section 133 of the Companies Act 2013 (The "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. As per the Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SIME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
5. Figures of the Previous half years/periods have been regrouped/rearranged wherever considered necessary.
6. No Investor Complaints pending at beginning of the Period and no complaint were received during the Period and pending for disposal at the end of the Period.
7. The company has only one reportable business segment i.e. Generation of Solar Energy Hence, segmental reporting is not applicable to the company.
8. The company during the period has not received any complaint from its Registrar & Share Transfer Agent.

For Agni Green Power Limited

For Agni Green Power Ltd

Kanak Mukhopadhyay

Managing Director

AGNI GREEN POWER LTD. 114, Rajganga Gold Park Kol-107

Dr. Kanak Mukhopadhyay
Managing Director
DIN: 00254415
Place: Kolkata
Date: 15/05/2024

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To,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai– 400051
Maharashtra, India.

Ref: Symbol –AGNI, ISIN - INE0LF301013

Subject: Declaration in pursuance to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to the second proviso to Regulation 33(3)(d) of SEBI Listing Regulations, I, Prabir Ranjan Karmakar, The Chief Financial Officer of the Company, hereby declare that M/s. Bijan Ghosh & Associates, Chartered Accountants (FRN. 323214E) Statutory Auditor of the Company have issued the Audit Report with unmodified opinion for Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2024.

Thanking You,

For, Agni Green Power Limited

Prabir Ranjan Karmakar
Digitally signed by Prabir Ranjan Karmakar
Date: 2024.05.15 17:30:59 +05'30'

Prabir Ranjan Karmakar
Chief Financial Officer
Place: Kolkata
Date: May 15, 2024

KVQA eiaci

Works : Srijan Industrial Logistic Park, Part-A, Block-B, Unit - 307, NH-6, Howrah - 711302, Tele: +91 85850 27435
Chhattisgarh (RO) : C-94, VIP Estate, Raipur - 492007, Tele : +91 771 2282461
Mizoram (RO) : Near Lalsangliana Petrol Pump, Sairanga Road, Edenthar, Aizawl - 796001, Mizoram, Tele: +91 87943 02514
Tripura (RO) : Near Badharghat, Milanchakra, Agartala, West Tripura, Pin - 799003, Tele: +91 97742 95928,
Assam (RO) : Santipath, Goramara, PS.- Basista, PO.- Sawkuchi, Dist.- Kamrup, Pin - 781029, Assam,Tele: +91 94017 21204