Agni Green Power Limited

CIN NO.: L40106WB1995PLC073701

Regd Office: 114, Rajdanga Gold Park, piyali Apartment,

Kolkata, West Bengal 700107.

Phone: 033-4061 0038 Website: www.agnipower.com

Email: info@agnipower.com

To,

Date: - 09th of September 2024

GNI

National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Maharashtra, India.

Sub: Intimation of Litigations/Further Development on Litigation Pending by or against the Company.

Ref: Script Code -AGNI, ISIN - INE0LF301013

Respected Sir/Ma'am,

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure ("Listing Regulations"), read with notification Requirements) Regulations, 2015 SEBI/LADNRO/GN/2023/131 dated 14th June, 2023, issued by SEBI notifying the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, please find herein below the details of litigations which were initiated by or against the Company and which may became material upon orders being passed against or in favor of the Company:

- 1) In the matter of Agni Green Power Limited -Vs- Indian Oil Corporation Limited; and
- 2) In the matter of Agni Green Power Limited --vs-- Hindustan Prefab Ltd.

The detailed disclosure as required under Regulation 30 of the Listing Regulations is enclosed herewith as Annexure-A.

Kindly take the above on your record

Thanking You, For, Agni Green Power Limited

Avishek Kumar Sinha Compliance Officer Place: Kolkata

Membership No: A68136



Works: Srijan Industrial Logistic Park, Part-A, Block-B, Unit - 307, NH-6, Howrah - 711302, Tele: +91 85850 27435 Chhattisgarh (RO): C-94, VIP Estate, Raipur - 492007, Tele: +91 771 2282461

Mizoram (RO): Near Lalsangliana Petrol Pump, Sairanga Road, Edenthar, Aizawl - 796001, Mizoram, Tele: +91 87943 02514 Tripura (RO): Near Badharghat, Milanchakra, Agartala, West Tripura, Pin - 799003, Tele: +91 97742 95928,

Assam (RO): Santipath, Goramara, PS.- Basista, PO.- Sawkuchi, Dist.- Kamrup, Pin - 781029, Assam, Tele: +91 94017 21204

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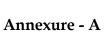
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Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No.SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July, 2023

SL	Particulars	In the matter of Agni Green Power Limited -Vs-Indian	In the matter of Agni
	Tarticulars	Oil Corporation Limited (Haldia)	
No. 1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation		Green Power Limitedvs Hindustan Prefab Ltd. Agni filed an application against Hindustan Prefab Limited (HPL) for their long standing dues with the MSME forum. During a conciliation meeting on March 15, 2024, the council gave HPL two weeks of time to resolve the issue amicably and to pay the dues to Agni. A subsequent meeting on June 19, 2024, at HPL headquarter was unproductive due to theirs poor preparation. With no further response from HPL, Agni has reported the failed conciliation to the MSME Council and is awaiting further instructions from them.
		defined under MSME Act, 2006, and since no arbitrator have been appointed and neither any arbitration proceeding was pending, we have	
		made an application to present this dispute	



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before MSME Facilitation Council for its adjudication under Section 17 and 18 of MSME Act, 2006 claiming the due amount from IOCL and also to return the Bank Guarantee amount which was revoked by IOCL as mentioned above.

However, IOCL challenged the same on jurisdictional issue that MSME council is not empowered to hear this case. MSME council passed an order stating that the case comes under the preview of the MSME council and the Council is competent enough to pass an order upon this case.

Against this order IOCL moved before Calcutta HC and again Calcutta High Court single bench passed an order that the case can be adjudicated before MSME council. Dissatisfied with the order again, IOCL challenged the same before division bench and the same is still pending for further hearing.

Please note that we have mentioned earlier the implication of this case upon the company under the section Risk factor in our prospectus at the time of IPO.

3 Expected financial implications, if any, due to compensation, penalty etc.,

At this stage, the quantum of monetary impact on the Company cannot be quantified and is contingent upon the final outcome of Proceedings and subsequent legal challenges.

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