

**Agni Green Power Limited**

CIN NO.: L40106WB1995PLC073701

Regd Office: 114, Rajdanga Gold Park, piyali Apartment,  
Kolkata, West Bengal 700107.

Phone: 033-4061 0038 Website: [www.agnipower.com](http://www.agnipower.com)

Email: [info@agnipower.com](mailto:info@agnipower.com)



To,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
Maharashtra, India.

Date: - 09<sup>th</sup> of September 2024

**Sub: Intimation of Litigations/Further Development on Litigation Pending by or against the Company.**

**Ref: Script Code -AGNI, ISIN - INE0LF301013**

Respected Sir/Ma'am,

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with notification No SEBI/LADNRO/GN/2023/131 dated 14th June, 2023, issued by SEBI notifying the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, please find herein below the details of litigations which were initiated by or against the Company and which may become material upon orders being passed against or in favor of the Company:

- 1) In the matter of Agni Green Power Limited -Vs- Indian Oil Corporation Limited; and
- 2) In the matter of Agni Green Power Limited --vs-- Hindustan Prefab Ltd.

The detailed disclosure as required under Regulation 30 of the Listing Regulations is enclosed herewith as Annexure-A.

Kindly take the above on your record

Thanking You,  
For, Agni Green Power Limited

Avishek Kumar Sinha  
Compliance Officer  
Place: Kolkata  
Membership No: A68136

**Works :** Srijan Industrial Logistic Park, Part-A, Block-B, Unit - 307, NH-6, Howrah - 711302, Tele: +91 85850 27435

**Chhattisgarh (RO) :** C-94, VIP Estate, Raipur - 492007, Tele : +91 771 2282461

**Mizoram (RO) :** Near Lalsangliana Petrol Pump, Sairanga Road, Edenthar, Aizawl - 796001, Mizoram, Tele: +91 87943 02514

**Tripura (RO) :** Near Badharghat, Milanachakra, Agartala, West Tripura, Pin - 799003, Tele: +91 97742 95928.

**Assam (RO) :** Santipath, Goramara, PS.- Basista, PO.- Sawkuchi, Dist.- Kamrup, Pin - 781029, Assam, Tele: +91 94017 2120

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Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI Circular No.SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July, 2023

SL No.	Particulars	In the matter of Agni Green Power Limited -Vs-Indian Oil Corporation Limited (Haldia)	In the matter of Agni Green Power Limited --vs- Hindustan Prefab Ltd.
1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>On November 29, 2018 the Company (Agni Green Power Limited) received a purchase order from Indian Oil Corporation Ltd. (IOCL) Haldia, for a 1000Kwp solar PV system, which got installed by September 2019 and a satisfactory Project Completion certificate received with a 12-month defect liability period ending in September 2020.</p> <p>Cyclone Amphan in May 2020 severely damaged the system, and IOCL requested for restoration, but the Company argued it was a Force Majeure event and requested IOCL to provide the necessary materials that were damaged by Amphan and the Company (AGNI) will provide the manpower and other services required to restore the plant without any consideration.</p> <p>Unfortunately, IOCL did not accept the proposal and invoked the bank Guarantee for Rs. 44,54,125/-. And served an intimation for claim against solar power generation and restoration of solar power plants and requested to decide the matter through arbitration.</p> <p>In this connection we would like to inform you that as we are a MSME organization also governed by special beneficial legislation as defined under MSME Act, 2006, and since no arbitrator have been appointed and neither any arbitration proceeding was pending, we have made an application to present this dispute</p>	<p>Agni filed an application against Hindustan Prefab Limited (HPL) for their long standing dues with the MSME forum. During a conciliation meeting on March 15, 2024, the council gave HPL two weeks of time to resolve the issue amicably and to pay the dues to Agni.</p> <p>A subsequent meeting on June 19, 2024, at HPL headquarter was unproductive due to theirs poor preparation.</p> <p>With no further response from HPL, Agni has reported the failed conciliation to the MSME Council and is awaiting further instructions from them.</p>

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		<p>before MSME Facilitation Council for its adjudication under Section 17 and 18 of MSME Act, 2006 claiming the due amount from IOCL and also to return the Bank Guarantee amount which was revoked by IOCL as mentioned above.</p> <p>However, IOCL challenged the same on jurisdictional issue that MSME council is not empowered to hear this case. MSME council passed an order stating that the case comes under the preview of the MSME council and the Council is competent enough to pass an order upon this case.</p> <p>Against this order IOCL moved before Calcutta HC and again Calcutta High Court single bench passed an order that the case can be adjudicated before MSME council. Dissatisfied with the order again, IOCL challenged the same before division bench and the same is still pending for further hearing.</p> <p>Please note that we have mentioned earlier the implication of this case upon the company under the section Risk factor in our prospectus at the time of IPO.</p>	
3	<p>Expected financial implications, if any, due to compensation, penalty etc.,</p>	<p>At this stage, the quantum of monetary impact on the Company cannot be quantified and is contingent upon the final outcome of Proceedings and subsequent legal challenges.</p>	<p>At this stage, the quantum of monetary impact on the Company cannot be quantified and is contingent upon the final outcome of Proceedings and subsequent legal challenges.</p>