

Agni Green Power Ltd.

(Formerly known as : Agni Power And Electronics Pvt. Ltd.)

AN ISO 9001:2015 ISO 14001:2015 & OH&S 45001:2018 CERTIFIED COMPANY

114, Rajdanga Gold Park, Kolkata - 700 107, West Bengal, India

Tele : (091) (33) 4005-1193 / 4061-0038

E-mail : info@agnipower.com

Web : www.agnipower.com

CIN No. : U40106WB1995PLC073701



To,
Compliance Department
National Stock Exchange of India Limited (Emerge SME Platform)
Exchange Plaza, Plot No. C1 1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Subject: Intimation of Outcome of Board Meeting under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Ref: Script Code –AGNI, ISIN - INE0LF301013

Dear Sir/Madam,

With reference to the above subject, we hereby inform you that the Board of Directors of the Company at its meeting held on Monday, 05th of September, 2022 which commenced at 2.30 p.m. has inter-alia approved the following businesses:

- 1) The Board's Report for the year ended on 31st March, 2022.
- 2) Considered and took on record approved the Financials and notes on accounts of the Company for the year ended on 31st March, 2022.
- 3) Approved draft Notice of ensuing 27TH AGM for the financial year 2021-2022 and authorized the Company Secretary to issue the Notice to the Members and all other persons and to take all action as may be necessary in this regard.
- 4) Appointed M A K D B & Associates Chartered Accountants 9/A, Sikdar Para Ln, Kolkata, West Bengal 700007 as Internal Auditor of the Company for the financial year 2022-23.
- 5) Board of Directors appointed D. Dutt & Co, Practicing Company Secretaries, Swastic Centre, P-8, Chowringhee Square, Room no. 3E, 3rd floor, Kolkata, West Bengal 700069 as Scrutinizer for the purpose of facilitating of Voting during the ensuing 27th AGM.
- 6) The Notice of Annual General Meeting for the financial year ended at 31st March, 2022 was approved and the details of Annual General Meeting are given below.

Date & Day of AGM: 28th September, 2022, Wednesday

Time: :3.00 P.M

Venue: : Registered Office the Company
At 114 Rajdanga Gold Park Piyali Apartment
Kolkata 700107.

Book Closure Date : From 21st of September, 2022 to 28th September, 2022
(both days are inclusive)

Record Date of E voting: 21st of September 2022

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- 7) Board of Directors Appointed CDSL for availing E-Voting facility at the ensuing 27th AGM.
- 8) Recommended the re-appointment at ensuing AGM of M/s Bijan Ghosh & Associate having FRN: 323214E, as Statutory Auditors of the Company, Chartered Accountants to hold office for a period of five years from the conclusion of the Annual General Meeting till the conclusion of 32nd Annual General Meeting of the Company.

The Board Meeting Concluded at 5.00 P.M

Note: - It is to be noted that The Name of our company has initially got changed from AGNIPOWER AND ELECTRONICS PRIVATE LIMITED to AGNI GREEN POWER PRIVATE LIMITED dated 04.03.2022, further we have converted our company from a Private Limited Company to a Public Limited Company dated 01.04.2022 and after receiving fresh certificate of Incorporation from ROC the name of our company stands as AGNI GREEN POWER LIMITED.

The Shares of the Company got listed on NSE Emerge Platform dated 1st of August 2022.

The Independent Auditor of our Company prepared his report Considering the fact that our Company was a Private Company for the financial year ended 31st of March 2022 and They have issued their Independent Audit report in the name of Agni Green Power Private Limited.

Encl: Copy of Financial Statement.

Thanking You,
For, Agni Green Power Limited

AVISHEK
KUMAR SINHA

Digitally signed by
AVISHEK KUMAR SINHA
Date: 2022.09.05
17:04:51 +05'30'

Avishek Kumar Sinha
Compliance Officer
Place: Kolkata
Date: 05-09-2022

Works : Srijan Industrial Logistic Park, Part-A, Block-B, Unit - 307, NH-6, Howrah - 711302, Tele: +91 85850 27435

Chhattisgarh (RO) : C-94, VIP Estate, Raipur - 492007, Tele : +91 771 2282461

Mizoram (RO) : Near Lalsangliana Petrol Pump, Sairanga Road, Edenthar, Aizawl - 796001, Mizoram, Tele: +91 87943 02514

Tripura (RO) : Near Badharghat, Milanchakra, Agartala, West Tripura, Pin - 799003, Tele: +91 97742 95928,

Assam (RO) : Santipath, Goramara, PS.- Basista, PO.- Sawkuchi, Dist.- Kamrup, Pin - 781029, Assam, Tele: +91 94017 21204

INDEPENDENT AUDITORS' REPORT

To the Members of Agni Green Power Pvt. Ltd.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of AGNI GREEN POWER PRIVATE LIMITED (CIN• U40106WB1995PTC073701) ("the company"), which comprise the Balance Sheet as at 31st March, 2022, Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

- a) Note 12 of the financial statements which discloses non-current investments which are not tested for impairment, if any.
- b) Note 17 of the financial statements which discloses Trade receivables for which balance confirmations are not available. This fact has also been disclosed in Para 13 of Note 27 of the financial statements.

Our opinion is not modified in respect of above matters.

Information Other than Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Board report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event(s) or condition(s) that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) According to MCA Notification No. G. S. R. 583(E) dated 13.06.2017, reporting under clause (f) of subsection 3 of section 143 of the Companies Act, 2013, in respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company since it neither has turnover exceeding Rs. 50 Crores as per latest audited financial statement nor it has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year more than Rs. 25 Crore.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act in respect of remuneration payable by a public company, in our opinion and to the best of our information provisions of section 197 applies to public companies only and the Company is a private limited company, therefore, there is nothing reportable.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The company has no pending litigations on its financial position in its financial statements;

(ii) The company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses;

(iii) There is no amount which is required to be transferred to the Investor Education and Protection Fund.

(iv) (a) The management has represented that, to the best of its' knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its' knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

UDIN —
22009491AQPEWO6442

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - U40106WB1995PTC073701)

BALANCE SHEET AS ON 31ST MARCH, 2022

Particulars	Note No.	Figures as at the end of current reporting period Rs.	Figures as at the end of previous reporting Period Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	142,848,000	71,424,000
(b) Reserves and surplus	3	123,332,501	192,566,513
(c) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	24,250,160	20,602,348
(b) Deferred tax liabilities (net)	5	-	-
(c) Other Long Term Liabilities	6	264,750	232,000
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	7	97,700,649	92,925,758
(b) Trade payables	8		
(A) total outstanding dues of micro enterprises and small enterprises		28,818,232	69,554,246
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		9,729,528	15,126,953
(c) Other current liabilities	9	215,429	2,465,318
(d) Short-term provisions	10		
TOTAL		427,159,249	464,897,136
B ASSETS			
1 Non-current assets			
(i Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	37,284,411	38,997,521
(ii) Intangible assets	11	890,341	1,478,685
(iii) Capital Work in progress	11	-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	12	13,006	13,006
(c) Deferred Tax Assets	13	599,213	808,620
(d) Long term loans and Advances	14	99,904,568	107,902,979
(e) Other Non Current Assets	15	1,133,096	37,813,731
2 Current assets			
(a) Current Investments			
(b) Inventories	16	64,519,489	30,879,685
(c) Trade receivables	17	151,179,238	176,395,734
(d) Cash and cash equivalents	18	27,450,753	8,821,624
(e) Short-term loans and advances	19	44,185,135	61,785,551
(f) Other Current Assets	20	-	-
TOTAL		427,159,249	464,897,136
Significant Accounting Policies	1		
Other Disclosures	28		
Additional Regulatory Information			

See accompanying notes forming part of the financial statements

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In terms of our report attached.

For Bijan Ghosh & Associates

Chartered Accountants

FRN- 323214E

Sd/-

Bijan Ghosh

Proprietor

Membership No. 9491

Place: Kolkata

Date: 01.09.2022

UDIN : 22009491AQPEWO6442

FOR AGNI GREEN POWER PVT. LTD.

Date 05.09.2022

Sd/-

Kanak Mukhopadhyay

(MANAGING DIRECTOR)

DIN - 00254415

Sd/-

Prabir Ranjan Karmakar

Chief Financial Officer

Sd/-

Arup Kr Mahanta

(WT DIRECTOR)

DIN: 00792851

Sd/-

Avishek Kr. Sinha

Company Secretary

(M.No.A68136)

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Priyali Apartment, 1st Floor, Kolkata - 700107
(CIN - U40106WB1995PTC073701)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
I Revenue from operations (gross)	21	153,967,868	344,423,320
Less: Excise Duty		-	-
Revenue from operations (net)		153,967,868	344,423,320
II Other Income	22	10,313,300	8,275,770
III Total Income (I+II)		164,281,168	352,699,090
IV Expenses			
(a) Cost of materials consumed	23	80,429,080	224,295,583
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	(29,594,364)	7,882,087
(d) Employee benefits expenses	25	31,965,305	34,386,643
(e) Finance costs	26	11,155,486	12,913,002
(f) Depreciation and amortisation expenses	11	2,585,264	7,948,191
(g) Other expenses	27	64,780,951	63,887,662
Total Expenses		161,321,723	351,313,168
V Profit before exceptional and extraordinary item and tax		2,959,445	1,385,923
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		2,959,445	1,385,923
VIII Extraordinary Items		-	-
IX Profit before Tax		2,959,445	1,385,923
X Tax Expense:			
(a) Current tax expense		560,049	(1,324,544)
(b) Deferred tax		209,407	994,167
XI Profit / (Loss) for the period from continuing operations		2,189,989	1,055,546
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/ (Loss) for the Period		2,189,989	1,055,546
XVI Earning per equity share:			
(1) Basic		0.26	0.15
(2) Diluted		0.26	0.15
Significant Accounting Policies	1		
Other Disclosures	28		
Additional Regulatory Information			

In terms of our report attached.**For Bijan Ghosh & Associates****Chartered Accountants****FRN- 323214E****Sd/-****Bijan Ghosh****Proprietor****Membership No. 9491****Place: Kolkata****Date: 01.09.2022****UDIN : 22009491AQPEWO6442****FOR AGNI GREEN POWER PVT. LTD.****Date 05.09.2022****Sd/-****Kanak Mukhopadhyay**
(MANAGING DIRECTOR)**DIN - 00254415****Sd/-****Prabir Ranjan Karmakar**
Chief financial Officer**Sd/-****Arup Kr Mahanta**
(WT DIRECTOR)**DIN: 00792851****Sd/-****Avishek Kr. Sinha**
Company Secretary**(M.No.A68136)**

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - U40106WB1995PTC073701)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cash flows from operating activities			
Profit before taxation	2,959,445		1,385,923
Adjustments for:			
Depreciation & Amortisation	2,585,264		7,948,191
Profit on Sale of Assets	-		-
Investment income	(1,174,509)		(2,252,335)
Interest expense	11,155,486		12,913,002
	15,525,687		19,994,781
(Increase)/Decrease in trade and other receivables	86,935,909		(71,605,061)
(Increase)/Decrease in inventories	(33,639,804)		21,053,265
Increase/(Decrease) in trade and other payables	(48,350,578)		19,691,732
Cash generated from operations	20,471,213		(10,865,284)
Income & Dividend Distribution taxes	-		(215,452)
<i>Net cash from operating activities (A)</i>		20,471,213	(11,080,736)
Cash flows from investing activities			
Purchase of Tangible and Intangible Assets	(283,810)		(127,884)
Investment in Capital Work in Progress	-		-
Proceeds from sale of Assets	-		-
Investment Income	1,174,509		2,252,335
<i>Net cash used in investing activities (B)</i>		890,699	2,124,451
Cash flows from financing activities			
Proceeds from long-term liabilities	3,647,812		2,153,324
Proceeds from short term liabilities	4,774,891		(10,640,975)
Interest paid	(11,155,486)		(12,913,002)
Dividends paid	-		-
<i>Net cash used in financing activities (C)</i>		(2,732,783)	(21,400,653)
Net increase in cash and cash equivalents (A+B+C)		18,629,129	(30,356,938)
Cash and cash equivalents at beginning of period	8,821,624		39,178,561
Cash and cash equivalents at end of period	27,450,753	18,629,129	8,821,624

Note - Cash and cash equivalents referred to in the above cash flow statement consists of cash in hand and balances with banks including deposits maintained by the company with banks as shown in Note 18 to the these financial statements.

For Bijan Ghosh & Associates
Chartered Accountants
FRN- 323214E

Sd/-
Bijan Ghosh
Proprietor
Membership No. 9491
Place: Kolkata
Date: 01.09.2022
UDIN : 22009491AQPEWO6442

FOR AGNI GREEN POWER PVT. LTD.
Date 05.09.2022

Sd/-
Kanak Mukhopadhyay
(MANAGING DIRECTOR)
DIN - 00254415
Sd/-
Prabir Ranjan Karmakar
Chief financial Officer

Sd/-
Arup Kr Mahanta
(WT DIRECTOR)
DIN: 00792851
Sd/-
Avishek Kr. Sinha
Company Secretary
(M.No.A68136)

AGNI GREEN POWER PVT. LTD.

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN-U40106WB1995PTC073701)

NOTE TO FINANCIAL STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2022

Note 1 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Company background

Agni Power and Electronics Pvt. Ltd. (the Company) is a private company, domicile in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the business of manufacture/assembly of Solar Photovoltaic Power Plants, Solar Lamps and other Solar products and erection, installation and servicing the same. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act 2013. Accordingly the Company complies with the Accounting Standards as applicable to a Small and Medium Sized Company.

2. SIGNIFICANT ACCOUNTING POLICIES :

a. Basis of Preparation :

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles (GAAP) in India using the Historical Cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013. The accounting policies adopted in the presentation of the financial statements are consistent with those followed in the previous year.

b. Current & non-current classification and operating cycle :

All the Assets and Liabilities have been classified as Current or Non-Current as per the Company's normal operating cycle and other criteria set out in the Schedule III to The Companies Act 2013. Based on the present activities of the Company the classification between Current and Non-Current Assets and Liabilities has been made on the basis of twelve months.

c. Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles in India (GAAP) requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon Management's best knowledge of current events and actions, actual results could differ from these estimates.

d. Fixed Assets :

Tangible Assets:

Fixed Assets are stated at cost of acquisition and amounts added on revaluation less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are shown as Capital Work-in-Progress.

Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price and any cost directly attributable to bringing the asset to its working condition for the intended use and adjustments arising from exchange rate variations attributable to the intangible assets.

e. Depreciations and amortizations

Depreciation on tangible fixed assets are provided on Written Down Value Method (WDV) based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 and considering residual value to be 5% of cost and in cases where written down value as on 31.03.2014 was less than 5% of cost, Re.1 for each individual/block of assets (as the case may be). Depreciation on fixed assets added/disposed-off during the year is provided on pro-rata basis with respect to date of acquisition/ disposal.

Amortization/Depreciation on intangible fixed assets are provided on Written Down Value Method (WDV) based on useful life of the assets and considering residual value to be 5% of cost and in cases where written down value as on 31.03.2014 was less than 5% of cost, Re. 1 for each individual/block of assets (as the case may be). Useful life of the asset is the period over which the asset is expected to be available for use.

Leasehold improvement, wherever applicable, is amortized on a straight-line basis over the period of lease. No scrap value is considered while depreciating the same.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

Amortisation is calculated to write-off the cost of intangible assets less their estimated residual values using the written-down method over their estimated useful lives, and is recognised in Statement of profit or loss. The estimated useful lives for current and comparative periods are as follows:

- i) Technology Development Charges : over the lease period i.e., 10 years
- ii) Software Licenses : 5 years
- iii) Technical knowhow : 5 years

f. Investment

Investments, which are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Non-current investments are carried at cost. Provision for diminution in the value of non-current investments is made only if such reduction is other than temporary.

g. Borrowing Costs

Borrowing costs that are attributable to the acquisition or constructions of qualifying assets are capitalized as part of the cost of the assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

h. Income Recognition :

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(i) Sale of Products - Income is recognized on the basis of the invoices raised on successful installation and commissioning of a solar photovoltaic power plant project for solar powered electrification or on dispatch of a solar powered product to a customer.

(ii) Rendering of Service – Revenue is recognized on completion of rendering of the service in terms of the relevant work order.

(iii) Interest – Interest from bank deposits is recognized as per certificate of income received from bank on time proportion basis or interest credited to bank account.

(iv) Other Income and Dividend – These are recognized on receipt basis.

i. Foreign Currency transactions :

Initial Recognition: Foreign currency transactions are recorded in the functional currency by applying the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Foreign currency monetary items outstanding at the Balance Sheet date are restated at year end rates. Gain / Loss arising there from and arising on conversion at point of realization have been booked to Foreign Exchange Fluctuation Account in accordance with AS11.

j. Inventories

Inventories have been valued at lower of cost or net realizable value in accordance with AS-2 applying first-in-first-out method (FIFO). The cost of inventories comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and the estimated costs necessary to make sale.

k. Employee Benefits

Short term benefits: these are employee benefits (other than termination benefits) that are due to be settled within twelve months after the end of the period in which the employees render the related service. All undiscounted amount of short term benefits accounted for on accrual basis.

Post-Employment Benefits: Defined Contribution Plans: defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The Company makes specific contribution towards Provident Fund, Pension Scheme and Gratuity Scheme. These are recognized as expense in profit and loss account during the period in which the employee renders the related service.

l. Income Taxes:

Provisions for both current and deferred taxes are made in the books. Current tax is measured on the basis of taxable income using applicable tax rates and tax laws. Current tax for current and prior periods, to the extent unpaid, is recognized as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess are recognized as an asset. Deferred tax is recognized subject to the consideration of prudence. In respect of deferred tax is the tax effect on temporary (timing) differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are reviewed at each Balance Sheet date to reassess its realization.

m. Provisions, Contingent Liabilities and Contingent Assets

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are recognized at undiscounted present value of the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed in the financial statement.

n. Impairment of Financial Assets

The Company assesses on a forward-looking basis the expected credit loss associated with its financial assets which are not fairly valued through profit or loss. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

AGNI GREEN POWER PRIVATE LIMITED 114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107 (CIN - U40106WB1995PTC073701)				
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS				
Note -2. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 2,00,00,000 Equity shares of Rs.10/- each with voting rights	20,000,000	200,000,000	10,000,000	100,000,000
	20,000,000	200,000,000	10,000,000	100,000,000
(b) Issued, Subscribed and Paid up 1,42,84,800 Equity shares of Rs.10 each with voting rights	14,284,800	142,848,000	7,142,400	71,424,000
Total	14,284,800	142,848,000	7,142,400	71,424,000
List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
1) Kanak Mukhopadhyay	5,579,800	39.06%	10	55,798,000
2) Arup Kumar Mahanta	2,617,000	18.32%	10	26,170,000
3) Chandana Saha	1,456,640	10.20%	10	14,566,400
4) Hiranmay Saha	1,240,000	8.68%	10	12,400,000
5) Aban Saha	2,856,960	20.00%	10	28,569,600
TOTAL	13,750,400	76.26%		137,504,000

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Kanak Mukhopadhyay	5,579,800	39.06	(1.57)
2	Arup Kumar Mahanta	2,617,000	18.32	(0.78)
3	Chandana Saha	1,456,640	10.20	(21.40)
4	Hiranmay Saha	1,240,000	8.68	0.00
5	Aban Saha	2,856,960	20.00	20.00

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Kanak Mukhopadhyay	2,901,600	40.63	-
2	Arup Kumar Mahanta	1,364,000	19.10	-
3	Chandana Saha	2,256,800	31.60	-
4	Hiranmay Saha	620,000	8.68	-
5	Aban Saha	-	-	-

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beignning of the current reporting perioud	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
71,424,000	-	71,424,000	71,424,000	142,848,000

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beignning of the previous reporting perioud	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
71,424,000	0	71,424,000	0	71,424,000

In terms of our report attached. For Bijan Ghosh & Associates Chartered Accountants FRN- 323214E Sd/- Bijan Ghosh Proprietor Membership No. 9491 Place: Kolkata Date: 01.09.2022 UDIN : 22009491AQPEWO6442		FOR AGNI GREEN POWER PVT. LTD. Date 05.09.2022 Sd/- Kanak Mukhopadhyay (MANAGING DIRECTOR) DIN - 00254415 Sd/- Prabir Ranjan Karmakar Chief Financial Officer		Sd/- Arup Kr Mahanta (WT DIRECTOR) DIN: 00792851 Sd/ Avishek Kr. Sinha Company Secretary (M.No.A68136)
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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 3 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) General Reserve		
Opening balance	28,122,456	28,122,456
Add: Additions during the year	-	-
Closing balance	28,122,456	28,122,456
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	164,444,057	163,388,511
Add: Profit / (Loss) for the year	2,189,989	1,055,546
Less: Bonus Equity issued	71,424,000	-
Less:- Proposed Equity Dividend	-	-
Less: - Transferred to General Reserve	-	-
Closing balance	95,210,045	164,444,057
Total	123,332,501	192,566,513

Note 4 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
SECURED LOANS		
Term Loan from Bank/Financial Institutions		
(A) Rupee Term Loan from State Bank of India (sanctioned Rs.175.00 Lacs in FY 2016-17), is primarily secured by way of equitable mortgage on immovable property (commercial building) total area : 10566 sq.feet, built-up area : 9298 sq. feet, survey no./ house no. : Unit No. 7, Srijan Industrial Logistic Park at Domjur, Howrah, West Bengal. (the term loan is to be repaid in 60 monthly instalments commencing on 01.11.2017 till 01.10.2022.)	-	2,241,793
(B) Working Capital Term Loan from State Bank of India (sanctioned Rs.0.80 crores in 2020-21) under the scheme Common COVID -19 Emergencies Credit Line (CCECL-WCTL) (Security - As per the security details in Note 7) (tenor is 24 months. A moratorium of 06 months from the date of initial disbursement. Repayable in 18 equal monthly installment of Rs.4,44,444) (portion of the term loan with current maturity is not quantified)	-	945,518
(C) Working Capital Term Loan from State Bank of India (sanctioed Rs.1.48 crores in 2020-21) under the scheme Guranteed Emergencies Credit Line (GECL-WCTL) (Security - As per the security details in Note 7) (tenor is 60 months. A moratorium of 24 months from the date of initial disbursement. Repayable in 36 equal monthly installment of Rs.4,11,112) (portion of the term loan with current maturity is not quantified)	9,963,804	14,893,017
(D) Additional Working Capital Term Loan from State Bank of India (A/c. 40400639158) (sanctioned Rs..0.73 crores in 2021-22) under scheme GECL 10% (Tenor 60 months, 24 months Moratorium and 36 months Equal Instalment and Interest to be serviced as and when charged. RoI 1% above EBLR, effective rate 7.65% Max 9.25%)	7,347,430	-

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

UNSECURED LOANS		
Term Loan from Bank/Financial Institutions		
From Aditya Birla Finance Ltd. - Rs.2500000 - repayable in 36 EMI of Rs.90381	1,754,642	
From Bajaj Finserv - Rs.2674000 - repayable in 36 EMI of Rs.95335	1,791,221	
From IDFC - Rs. 3157667 - repayable in 36 EMI of Rs.112168	288,036	1,438,916
From Hero Fincorp - Rs.2537500 - repayable in 24 EMI of Rs.127912	-	
From Fullerton India - Rs.1525890 - repayable in 24 EMI of Rs.76548	3,105,027	
From Standard Chartered Bankl - Rs. 5000000 - repayable in 24 EMI of Rs.249621	-	726,933
From Tata Capital - Rs.2074917 - repayable in 24 EMI of Rs.101910	-	246,080
From IIFL - Rs.2512643 - repayable in 8 EMI of Rs. 145351 and 8 EMI of Rs.59632	-	110,091
 Loan from Director & Relatives	-	-
There is no continuing default in either in payment of interest or in repayment of principal		
TOTAL	24,250,160	20,602,348

Note 5 DEFERRED TAX LIABILITIES(Net)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Difference between book and tax depreciation	-	
Balance at the beginning of the year	-	185,547
Add: Addition during the year	-	-
Less: reduction during the year	-	(994,167)
Less: Transferred to Deferred Tax Asset (Net)	-	808,620
	-	-
TOTAL	-	-

Note 6 OTHER LONG TERM LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Security Deposit from Agents	232,000	232,000
Security Deposit from Vendors	32,750	-
TOTAL	264,750	232,000

Note 7 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Current Maturity of Term Loan from Banks/Financial Institutions (Secured)		
(A) Rupee Term Loan from State Bank of India (sanctioned Rs.175.00 Laacs in FY 2016-17), is primarily secured by way of equitable mortgage or immovable property (commercial building) total area : 10566 sq feet, built-up area :9298 sq. feet, survey no./house no.: Unit No 7, Srijan Industrial Logistic Park, at Domjur, Howrah, West Bengal.(The term loan is to be repaid in 60 monthly instalments commencing on 01.11.2017 till 01.10.2022)	3,217,349	3,300,000
(B) Working Capital Term Loan from State Bank of India (sanctioned Rs. 0.80 crores in 2020-21)	1,201,078	5,064,000
(tenor is 24 months. A moratorium of 06 months from the date of initial disbursement. Repayable in 18 equal monthly installment of Rs.4,44,444)	-	-
	-	-

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(C) Working Capital Term Loan from State Bank of India (sanctioned Rs.1.48 crores in 2020-21) under the scheme Guranteed Emergencies Credit Line (GECL-WCTL)	4,111,120	-
(Security - As per the security details in Note 7)	-	-
(tenor is 60 months. A moratorium of 24 months from the date of initial disbursement.	-	-
Repayable in 36 equal monthly installment of Rs.4,11,112) (portion of the term loan with current maturity is not quantified)		
Working Capita Borrowing from State Bank of India, repayable on demand		
(A) Open Cash Credit (OCC) (sanctioned limit Rs. 8.00 crore) -	36,727,601	73,285,100
(B) Foreign Currency Demand Loan (sanctioned limit US\$ - 0.55 crore within the limit of Rs. 8.00 crores above) -	41,673,500	-
Security against secured term loans and working capital borrowing :	-	-
<u>Primary</u> : First Hypothecation charge over entire stock and receivables of the company on pari-passu basis with other working capital lenders.	-	-
<u>Collateral</u> :		
(a) equitable mortgage of immovable property (commercial building) having total area 2100 and 01 open car parking space under the roof measuring 130 sq. ft. "Piyali Appartment" 1st floor, Unit No. 1 at premises No. 114, Rajdanga Gold Park, P.S & P.O - Kasba, Kolkata 700107		
(b) Lien on STDR of Rs. 0.89 crores swtanding in the name of Company		
(C) Hypothecation of Plant & machinery equipments - WDV of Rs. 0.07 crores		
(d) equitable mortgage of immovable property (commercial space) having total area 10566 sq. ft, Built-up area 9298 sq.ft. at Srijan Industrial Logistic Park, NH-6, Kona Expressway, Howrah 711302		
(d) equitable mortgage of immovable property 366463 sq. mtr G+3 storied residential property on a land measuring 02 cottah 15 chittack and 13 sq.ft. under Mouza - Madurdah, J.L No. -12, R. S. No. -212, Touzi No.2998 in R.S Khatian No. 139, R.S. Dag No. 446, Premises No. 477, Hosseinpur, Kolkata 700107		
TOTAL	86,930,648	81,649,100

Note 7 SHORT TERM BORROWINGS (Contd....)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>Current Maturity of Term Loan from Banks/Financial Institutions (Unsecured)</u>		
From IDFC - Rs. 3157667 - repayable in 36 EMI of Rs.112168	1,150,880	953,147
From Hero Fincorp - Rs. 2537500 - repayable in 24 EMI of Rs.127912	511	1,387,983
From Fullerton India - Rs. 1525890 - repayable in 24 EMI of Rs.76548	-	833,961
From Standard Chartered Bank - Rs. 5000000 - repayable in 24 EMI of Rs.249621	726,933	2,603,807
From Tata Capital - Rs. 2074917 - repayable in 24 EMI of Rs.101910	239,359	1,071,292
From IIFL - Rs. 2512643 - repayable in 8 EMI of Rs.167113, 8 EMI of Rs. 59632	44,546	1,126,468
From Bajaj Finserv - Rs. 2674000 - repayable in 36 EMI of Rs.95335	767,060	-
From Aditya Birla Finserv Ltd. - Rs.2500000 - repayable in 36 EMI of Rs.90381	699,977	-
	-	-
	-	-
There is no continuing default in either in payment of interest or in repayment of principal		
Unsecured		
From Directors & Shareholders	7,140,736	3,300,000
(Payble on demand)		
TOTAL	97,700,649	92,925,758

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 8 TRADE PAYABLE

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Total outstanding dues to Micro and Small Enterprises	-	-
Total outstanding to Creditors other than Micro and Small Enterprises	28,818,232	69,554,246
Total	28,818,232	69,554,246

Note 9 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Payable for Capital Goods	525,000	525,000
Statutory Liabilities	418,291	528,805
Advance from Customers	35,412	1,349,351
Other Advances	-	-
Others Liabilities for Expenses	8,750,825	12,723,798
Total	9,729,528	15,126,953

Note 10 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Provision for employee benefits		
Provision for LIC Group Gratuity Premium	69,039	2,315,421
(c) Provision - Others		
Interest accrued but not due	146,390	149,897
Other Payables	-	-
Audit Fees Payable	-	-
Total	215,429	2,465,318

In terms of our report attached.

For Bijan Ghosh & Associates

Chartered Accountants

FRN- 323214E

Sd/-

Bijan Ghosh

Proprietor

Membership No. 9491

Place: Kolkata

Date: 01.09.2022

UDIN : 22009491AQPEWO6442

FOR AGNI GREEN POWER PVT. LTD.

Date 05.09.2022

Sd/-

Kanak Mukhopadhyay

(MANAGING DIRECTOR

DIN - 00254415

Sd/-

Prabir Ranjan Karmakar

Chief Financial Officer

Sd/-

Arup Kr Mahanta

(WT DIRECTOR)

DIN: 00792851

Sd/-

Avishek Kr. Sinha

Company Secretary

(M.No.A68136)

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107
(CIN - U40106WB1995PTC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note - 11 : STATEMENT OF PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS, CAPITAL WORK-IN-PROGRESS & DEPRECIATION AS AT 31 ST MARCH 2022

PARTICULARS	Useful Life of Asset as per Sch II	G R O S S ----- B L O C K					DEPRECIATION			N E T -- B L O C K	
		AS ON	ADDITIONS Before	ADDITIONS	SALE during	AS ON	UP TO	FOR THE	AS ON	AS ON	AS ON
		01/04/2021	30.09.2021	After 30.09.2021	the year	31.3.2022	01.04.2021	YEAR	31.03.2022	31.03.2022	31.03.2021
Land	NA	2,839,020.00	-	-	-	2,839,020.00	-	-	-	2,839,020.00	2,839,020.00
Building	60 Yrs	50,983,390.00	-	-	-	50,983,390.00	15,631,941.00	1,715,021.50	17,346,962.50	33,636,427.50	35,351,449.00
Computer	03 Yrs	1,532,929.00	-	41,985	-	1,574,914.00	1,416,819.00	35,428.30	1,452,247.30	122,666.70	116,110.00
Furniture & Fixture	10 Yrs	2,202,519.00	-	7,000	-	2,209,519.00	2,075,021.00	5,922.79	2,080,943.79	128,575.21	127,498.00
Office Equipment	10/05 Yrs	1,700,103.00	-	-	-	1,700,103.00	1,472,982.00	47,388.27	1,520,370.27	179,732.73	227,121.00
Plant & Machinery	15 Yrs.	1,886,205.00	-	-	-	1,886,205.00	1,733,173.00	21,727.70	1,754,900.70	131,304.30	153,032.00
Vehicles	08/10 Yrs.	2,909,581.00	-	77,525	-	2,987,106.00	2,726,290.00	14,131.91	2,740,421.91	246,684.09	183,291.00
Total Tangible Assets		64,053,747.00	-	126,510.00	-	64,180,257.00	25,056,226.00	1,839,620.47	26,895,846.47	37,284,410.53	38,997,521.00
Intangible Asset		6,888,250.00	-	157,300.00	-	7,045,550.00	5,409,565.00	745,644.00	6,155,209.00	890,341.00	1,478,685.00
Capital W-I-P		-	-	-	-	-	-	-	-	-	-
TOTAL		70,941,997.00	-	283,810.00	-	71,225,807.00	30,465,791.00	2,585,264.47	33,051,055.47	38,174,751.53	40,476,206.00
PREVIOUS YEAR		70,814,113.00		127,884.00		70,941,997.00	22,517,600.00	7,948,191.00	30,465,791.00	40,476,205.00	

As per our report of even date attached		FOR AGNI GREEN POWER PVT. LTD.	
For Bijan Ghosh & Associates		Date 05.09.2022	
Chartered Accountants			
FRN- 323214E			
sd/-			
Bijan Ghosh	Membership No. 9491	Kanak Mukhopadhyay	Arup Kr Mahanta
Proprietor	UDIN : 22009491AQPEWO6442	(MANAGING DIRECTOR)	(WT DIRECTOR)
Place: Kolkata		DIN - 00254415	DIN: 00792851
Date: 01.09.2022			
		Sd/-	Sd/-
		(Prabir Ranjan Karmakar)	(Avishek Kr. Sinha)
		Chief Financial Officer	Company Secretary
			(M.No.A68136)

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - U40106WB1995PTC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**Note 12 NON CURRENT INVESTMENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
In fully paid up shares - Quoted	-	-
In fully paid up shares - Unquoted	5,000.00	5,000.00
Investment In Govt. Securities	-	-
Investment in Mutual Funds	8,006.00	8,006.00
	-	-
	-	-
Total	13,006.00	13,006.00

Note 13 DEFERRED TAX ASSET (Net)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>Difference between book and tax depreciation</u>	-	-
Balance at the beginning of the year ...	808,620	-
Add: Addition during the year	(209,407)	808,620
Less: Reduction during the year	-	-
	-	-
Total	599,213.00	808,620.00

Note 14 LONG TERM LOANS AND ADVANCES
(Unsecured considered good unless otherwise stated)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Advance Income Tax (Net of Provision)	9,673,439	7,039,275
Inter-Corporate Deposits	-	-
Security Deposits	77,351,410	87,943,196
Earnest Money Deposits	12,879,719	12,920,508
Advance for Capital Goods	-	-
	-	-
	-	-
Total	99,904,568	107,902,979

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - U40106WB1995PTC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**Note 15 OTHER NON CURRENT ASSET**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Bank FDs with State Bank of India [Under Lien for Loan/BG/LC/Security Deposit with State Bank of India and Others]	1,133,096	37,813,731
Total	1,133,096	37,813,731

Note 16 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Finished Goods	4,101,736	2,724,061
Raw Material (including Packing Material)	10,280,864	6,235,424
W I P	50,136,889	21,920,200
Stock with Consignee	-	-
Total	64,519,489	30,879,685

Note 17 TRADE RECEIVABLE

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>Unsecured Considered Good</u>	-	-
Exceeding six months	67,276,664	44,299,679
Others	84,058,137	132,251,618
	151,334,801	176,551,297
Less: Provision for Bad/Doubtful Debt	155,563	155,563
	-	-
Total	151,179,238	176,395,734

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - U40106WB1995PTC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**Note 18 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>Cash and Cash Equivalent</u>		
Cash In Hand	26,190	3,627
Cheques in Hand	-	-
<u>Bank Balances</u>		
In Current Accounts	-	-
In Liquid MF	2,004,299	3,208,209
In FDs maturing within 3 months	-	-
<u>Other Bank Balances</u>		
FDs maturing beyond 3 months and in less than 12 months [All under lien with State Bank of India & Others]	25,420,264	5,609,788
Margin Money Deposit	-	-
Total	27,450,753	8,821,624

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN - U40106WB1995PTC073701)

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**Note 19 SHORT TERM LOANS AND ADVANCES**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<u>Unsecured Considered Good :</u>		
Advances for Purchases	-	-
Advances to Suppliers	4,111,969	1,472,807
GST INPUT	39,152,140	59,803,413
VAT Credit Receivable	-	-
Inter Branch	-	-
Service Tax Input Credit	-	-
Advance to Director	-	-
Others Loans and Advances	921,025	509,331
	44,185,135	61,785,551
TDS Receivable P.Y	-	-
TDS Receivable A.Y 2022-23	-	-
Total	44,185,135	61,785,551

Note 20 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
B) fixed assets scrap	-	-
C) other	-	-
Total	-	-

In terms of our report attached.

For Bijan Ghosh & Associates

Chartered Accountants

FRN- 323214E**Sd/-****Bijan Ghosh****Proprietor****Place: Kolkata****Date: 01.09.2022****UDIN : 22009491AQPEWO6442****FOR AGNI GREEN POWER PVT. LTD.****Date 05.09.2022****Sd/-****Kanak Mukhopadhyay****(MANAGING DIRECTOR)****DIN - 00254415****Sd/-****Prabir Ranjan Karmakar****(Chief Financial Officer)****Sd/-****Arup Kr Mahanta****(WT DIRECTOR)****DIN: 00792851****Sd/-****Avishek Kr. Sinha****(Company Secretary)****(M.No.A68136)**

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

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NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**Note 8A TRADE PAYABLES****Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	21,961,089	-	6,857,144	-	28,818,232
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	21,961,089	-	6,857,144	-	28,818,232

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	69,554,246
Total	-	-	-	-	69,554,246

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NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**Note 17A TRADE RECEIVABLES****Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	84,058,137	6,299,374	26,387,963	7,710,282	26,879,045	151,334,801
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	155,563	-	-	-	-	155,563
						151,179,238

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	132,251,618	44,299,679	-	-	-	176,551,297
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	155,563
						176,395,734

AGNI GREEN POWER PRIVATE LIMITED

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

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NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS**Note 21 REVENUE FROM OPERATIONS****(IN LAKHS)**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(a) Sale of Products		
Manufactured/ Assembled Goods	153,967,868	344,423,320
Traded Goods	-	-
Excise Duty	-	-
(b) Sale of Services	-	-
(c) Other Operating Revenue		
Installation & Commissioning and Operation & Maintenance	-	-
Total - Sales	153,967,868	344,423,320

Note 22 OTHER INCOME

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Insurance Claim Received	5,578	125,696
Interest from Bank FDs and RDs	1,174,509	2,252,335
Export Duty Drawback		86,100
Profit on Sale of Investments		-
Liabilities/ Provisions no longer required written Back	8,507,788	5,754,992
Profit on Sale of Assets	589,426	-
Bad Debt Recovery		-
Rental Income	36,000	36,000
Prior Period Incomes		20,567
Other Income	-	80
Total	10,313,300	8,275,770

Note 23 COST OF MATERIALS CONSUMED

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Opening stock	6,235,424	19,406,602
Add: Purchases		
Import	-	-
Domestic	84,474,520	211,124,405
	84,474,520	211,124,405
Less: Closing stock	10,280,864	6,235,424
Cost of material consumed	80,429,080	224,295,583

Note 24 CHANGE IN INVENTORIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	4,101,736	2,724,061
Work-in-progress	50,136,889	21,920,200
	54,238,625	24,644,261
<u>Inventories at the beginning of the year:</u>		
Finished goods	2,724,061	3,546,415
Work-in-progress	21,920,200	28,979,933
	24,644,261	32,526,348
Net increase / (decrease)	(29,594,364)	7,882,087

Note 25 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salaries and wages	22,818,367	23,425,635
Contribution to PF and other funds	2,067,404	4,628,058
Staff Welfare	1,586,444	852,230
Directors' Remunerations	5,493,090	5,480,720
Total	31,965,305	34,386,643

Note 26 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Finance Charges	11,155,486	12,913,002
Less Borrowing Cost Capitalised	-	-
	11,155,486	12,913,002
Net (gain)/loss on transactions in foreign currency	-	-
Total	11,155,486	12,913,002

Note 27 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(A) DIRECT EXPENSES		
Freight & Delivery Charges	3,321,330	4,162,964
Labour Charges	3,993,593	558,950
Labour Cess	648,059	747,312
Intallation & Maintenance Charges	13,334,887	33,820,449
Site Expenses	3,921,278	5,584,846
Power & Fuel	362,631	303,037
Construction of Pedestal	-	-
Civil Pedestal Work	2,571,005	-
Assembling Charges	-	61,526
Total (A)	28,152,783	45,239,084
(B) INDIRECT EXPENSES		
Liquidated Damage and Demurrage Charges	1,303,880	357,496
Bank Charges	-	2,368,359
Audit Fees	117,470	110,050
Repair & Maintenance	-	1,044,045
Tour and Travels	2,424,176	1,013,805
Provision for Bad/Doubtful Debts	-	155,563
Other Expenses	14,533,732	13,399,260
Consultancy	-	-
Bad-Debt and Other write-offs	18,248,910	200,000
Priliminary Expenses W/off	-	-
Prior period Expenses	-	-
Total (B)	36,628,169	18,648,578
Total (A+B)	64,780,951	63,887,662
In terms of our report attached.		
For Bijan Ghosh & Associates Chartered Accountants FRN- 323214E	FOR AGNI GREEN POWER PVT. LTD. Date 05.09.2022	
Bijan Ghosh Proprietor Membership No. 9491 Place: Kolkata Date: 01.09.2022 UDIN : 22009491AQPEWO6442	Sd/- Kanak Mukhopadhyay (MANAGING DIRECTOR) DIN - 00254415	Sd/- Arup Kr Mahanta (WT DIRECTOR) DIN: 00792851
	Sd/- Prabir Ranjan Karmakar Chief Financial Officer	Sd/- Avishek Kr. Sinha Company Secretary (M.No.A68136)

AGNI GREEN POWER PVT. LTD.

114, Rajdanga Gold Park, Piyali Apartment, 1st Floor, Kolkata - 700107

(CIN-U40106WB1995PTC073701)

NOTE TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**Note 28 : OTHER DISCLOSURES**

1.	Foreign Currency Transactions	2020-21	2020-21
	Export value in foreign currency :	NIL	\$ 78,466.00
	Import value in foreign currency :	NIL	NIL
	Business Promosion Expenses	NIL	NIL
	Foreign travel expenses in foreign currency:	NIL	NIL

2. This being a private limited company the provisions relating to Managerial Remuneration do not apply.

3. Payment made to Statutory Auditor in the year consists:

- Provision for Statutory Audit fee Rs.66550 for the Financial Year 2021-22;
- GST Audit fee Rs.24780 relating to Financial Year 2020-21;
- Internal Financial Control Assessment Fees Rs.19470 relating to financial year 2019-20;
- Tax Audit fee Rs.14160 for the Financial Year 2020-21; and
- Various Certification Fees Rs.7080;

4. The company contributes to the following defined contribution plan –

State Plans	Provident Fund & Pension Fund	Employer's Contribution (inclusive of Administrative Charges, EDLI Charges and Inspection Charges) of Rs. 16,48,027	recognized as an expenses
		Employees' Contribution Rs. 14,56,391.	
	Employees State Insurance	Employer's Contribution of Rs. 3,50,338.	recognized as an expenses
		Employees' Contribution Rs. 77,079.	
Insured Benefits	Gratuity	Gratuity Liability is an insured post-employment benefit. The Company has an arrangement with Life Insurance Corporation of India (LIC) ("insurer") by virtue of which the amount payable towards gratuity is determined by the actuarial valuation of insurer where an insurance policy is in the name of a group of plan participants and the company does not have any legal or constructive obligation to cover any loss on the policy, the Company has no obligation to pay benefits to the employees and the insurer has sole responsibility for paying the benefits. The payment of fixed premiums under such contracts is, in substance, the settlement of the employee benefit obligation, rather than an investment to meet the obligation. Consequently, the Company no longer has an asset or a liability. Therefore, the Company treats such payments as contributions to a defined contribution plan. The company has provided Rs. 69,039 as premium towards such policy.	recognized as an expenses

5. Contingent Liabilities and Commitments –

Particulars		As at 31.03.2021	As at 31.03.2021
Contingent Liabilities			
Claims against the Company not acknowledged as debt:	Income Tax demands under rectification/ dispute/ appeal	₹ 9,544,465	₹ 1,744,231
	Demanded Interest and Penalty on Chhatisgarh Value Added Tax (VAT) under dispute/ rectification/appeal	₹ -	₹ 22,291,218
Guarantees	Counter guarantee provided to State Bank of India, SME, Ballyguange against Bank Guarantees and Letter of Credits issued by the them	₹ 50,695,142	₹ 58,675,041
Other money for which the company is contingently liable		NIL	NIL
Commitments			
Capital Commitments	Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL

Other Commitments	Estimated amount of contracts remaining to be executed on other account and not provided for	NIL	NIL
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The shown above represent the best possible estimates arrived at on the basis of available information. The uncertainties and timing of the cash flows are dependent on the outcome of the different legal processes which have been invoked by the Company or the claimants as the case may be and therefore cannot be estimated accurately. The management is of opinion that no provision is considered necessary for the disputes mentioned above on the grounds that there are fair chances that ultimate resolution will not have a material adverse effect on the Company's financial position and results of operations.

6. Segment Reporting

Disclosures under Accounting Standard (AS-17) on Segment Reporting is not applicable for the Company for the year.

7. Related Party Disclosures as per AS-18

Name of Parties	Relationship
Dr. Hiranmay Saha, Chairman	Key Management Personnel
Dr. K. Mukhopadhyay, MD,	
Mr. A. Mahanta, Director	
Aban Saha, Addl. Director	
Chandana Saha (wife of Dr. H. Saha, Chairman)	Relative of Key Management Personnel
Barnali Mahanta (wife of Mr. A. Mahanta, Director)	
Madhurima Mukhopadhyay (daughter of Dr. K. Mukhopadhyay, MD)	
Anandalok Energy Private Limited (U40106WB2019PTC230659)	Directors and shareholders are Relative of Key Management Personnel

Transactions with Related Parties

Related party	Nature of Transactions	Volume of transactions in `.	As on 31.03.2022	
			Receivable	Payable
Dr. K. Mukhopadhyay,	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 1,951,380	NIL	₹ 279,776
	Issue of Bonus Shares	₹ 27,899,000		NIL
	Unsecured Loan	Received - 44,12,012		₹ 2,700,010
		Paid - 29,12,002		
Dr. Hiranmay Saha,	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 597,720	NIL	₹ 165,758
	Issue of Bonus Shares	₹ 6,200,000		NIL
	Unsecured Loan	Received - 32,70,000		₹ 1,850,000
		Paid - 26,20,000		
Mr. A. Mahanta,	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 1,632,270	NIL	₹ 620,303
	Issue of Bonus Shares	₹ 13,085,000		NIL
	Unsecured Loan	Received - 34,53,999		₹ 1,499,999
		Paid - 28,54,000		
Mr. Aban Saha	Directors' Remuneration (inclusive of Bonus and Incentive)	₹ 1,311,720	NIL	₹ 164,527
	Issue of Bonus Shares	₹ 14,284,800		NIL
	Unsecured Loan	Received - 28,66,000		₹ 2,700,010
		Paid - 17,75,273		
Mrs. Chandana Saha	Issue of Bonus Shares	₹ 7,283,200	NIL	NIL
Mrs. Barnali Mahanta	Issue of Bonus Shares	₹ 55,000	NIL	NIL
Mrs. Madhurima Mukhopadhyay	Issue of Bonus Shares	₹ 117,000	NIL	NIL
Anandalok Energy Private Limited (U40106WB2019PTC230659)	Sales	₹ 24,190	₹ 432,413	₹ 76,871
	Purchases/Expenses	₹ 996,232	NIL	
	Rent Received	₹ 36,000	NIL	

8. Major items of Raw Materials consumed during the year

S.N.	Item	2020-21	2020-21
		Rs. in Lakh	Rs. in Lakh
1	SPV Modules	330.11	501.55
2	Battery	59.07	811.36
3	PCU & Others	379.25	798.33
	TOTAL :	768.43	2111.24

9. Account Balances Written-off and/or Written-back:

- 9A. The company has written-off certain receivables pertaining to earlier financial years. Several times the management has followed-up with the parties to settle the dues. Finally, the dues are settled with parties. Amount receivable in excess of the settled amounts are written-off as bad-debt in the books of account. Following are the party-wise break-up of amount written-off :

Sl.	Account Name	Amount
1	BPCL - Budge Budge	₹ 760,425.00
1	Bharat Electronics - Bangalore	₹ 4,382,040.00

- 9B. The company has written-back certain payables pertaining to earlier financial years. Several times the management has followed-up with the parties to settle the dues. Finally, the dues are settled with parties. Amount payable in excess of the settled amounts are written-back as liability/provision no longer required to carry forward in the books of account. Following are the party-wise break-up of amount written-back :

Sl.	Account Name	Amount
1	S. K. Solar Agency	₹ 10,747.00
2	Galaxy Enterprise	₹ 6,136,620.00
3	Krishna Saha	₹ 45,000.00

10. The Company has long-term investment in shares in M/s. Pulse Power Technologies Pvt. Ltd., having historical cost of Rs.5000 and in National Savings Certificates (inclusive of accrued interests) of Rs.8006. Both of these investments are not quoted investments.

11. There is no Micro, Small and Medium Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required under the Micro, Small and Medium Enterprises Development Act, 2006 and has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors.

12. There is no pending litigation by or against the Company which has or may have impact on financial position as on 31st March 2022.

13. There are no outstanding trade receivables which resulted into significant increase in credit risk however, confirmation for outstanding trade receivable are not yet received/available.

14. Deferred Tax Asset of Rs. 5,99,213 as at 31.03.2022. represents tax (net) at applicable rate on difference between depreciation on Fixed Assets and profit/(loss) on sale of fixed assets as per accounts and that as per Income Tax computation.

15. Outstanding bank guarantee as at 31.03.2022 : Rs. 5,06,95,142 (previous year : Rs. 5,86,75,041/-).

16. Corporate Guarantee given by the Company – NIL

17. There is no Operating Lease entered into by the Company.

18. There is no recognized impairment of assets in terms of AS-28.

19. The company has spent Rs.54,376 as Research and Development Expense by the Company during the year.

20. Un-hedged foreign currency exposure – NIL.

21. Earnings per Share (EPS)

	2021-22	2020-21
Net Profit after tax as per Profit & Loss Statement attributable to Equity Shareholders used as numerator for calculating EPS (in Rs.)	₹ 2,189,989	₹ 1,055,546
Weighted Average number of Equity Shares used as denominator for calculating Basic and diluted EPS	8,414,334	7,142,400
Basic and Diluted Earnings per Share (in Rs.)	₹ 0.26	₹ 0.14
There is no ordinary share transactions or potential ordinary share transactions that occur after the reporting period and that would have changed significantly the number of ordinary shares or potential ordinary shares outstanding at the end of the period if those transactions had occurred before the end of the reporting period.		

22. Previous year's figures have been regrouped and rearranged wherever necessary to conform with the current year's presentation.

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(CIN-U40106WB1995PTC073701)

NOTE TO FINANCIAL STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2022**Note 29 : ADDITIONAL REGULATORY INFORMATION****I Title deeds of immovable Property not held in name of the Company**

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
NIL	NIL	NIL	NIL	NIL	NIL	NIL

II The Company has never revalued its Property, Plant and Equipment, therefore the company need not any disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017**III The Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, as at 31.03.2022. therefore following disclosure is not required:**

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters Directors KMPs Related Parties		

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

The Company has no Capital Work in Progress as at 31.03.2022, therefore, no disclosure as above is required.

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

The Company has no Intangible assets under development as at 31.03.2022, therefore, no disclosure as above is required.

VI Details of Benami Property held

The Company has no benami property as at 31.03.2022, therefore no disclosure in this regard is required.

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

The Company has borrowings from banks or financial institutions on the basis of current assets. It files quarterly returns or statements of current assets with banks or financial institutions and those are in agreement with the books of accounts. Sometime it files provisional or projected/estimated statement of current assets which may not in agreement with the books of accounts of the company.

VII Wilful Defaulter

a. Date of declaration as wilful defaulter,

b. Details of defaults (amount and nature of defaults),

The company has never been declared as wilful defaulter by any of its financiers.

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

The Company has transaction with too many companies, some of which may be struck-off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. However, the management of the company has not noticed in the regular course of its business whether it has any transactions with such kind of companies. Although chances of transactions with any such company are very remote but the management is in process to identify such companies.

X Registration of charges or satisfaction with Registrar of Companies

The Company has registered all of its charges or satisfaction with Registrar of Companies in due time. There is no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

Therefore, disclosure for details and reasons for not registering any charges or satisfactions with the Registrar of Companies does not arise.

XI Compliance with number of layers of companies

The company does not have any subsidiary or holding entity, therefore compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 does not apply, hence, disclosures of the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies does not apply.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.46	0.43	7%
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.12	0.17	-30%
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.01	0.00	106%
Inventory Turnover Ratio	COGS	Average Inventory	1.66	6.70	-75%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.94	1.97	-52%
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	5.04	4.14	22%
Net capital turnover ratio	Sales	Working capital (CA-CL)	1.02	3.52	-71%
Net profit ratio	Net Profit	Sales	1.00	1.00	0%
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.05	0.05	-3%
Return on investment	Net Profit	Investment	0.01	0.00	103%

XII Compliance with approved Scheme(s) of Arrangements

The Company neither applied for nor being imposed any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013, therefore, the Company does not require disclosure for the effect of Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and any deviation in this regard.

XII Utilisation of Borrowed funds and share premium:

The company has -

Neither A) advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

Nor B) has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, therefore the company does not require any disclosure of the following:-

(I) date and amount of fund received from Funding parties with complete details of each Funding party.

(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).