

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

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Website: www.tiindia.com CIN:L35921TN1949PLC002905

6th August, 2014

National Stock Exchange of India LtdExchange Plaza, 5th Floor

Plot No.C/1, G Block

Bandra-Kurla Complex

Bandra (E)

Mumbai 400 051

BSE Ltd

1st Floor, New Trading Ring

Rotunda Building

P J Towers, Dalal Street

Fort

Mumbai 400 001

Dear Sirs,

Resolutions passed by the Shareholders at the 65th Annual General Meeting of the Company held on 6th August, 2014

We write to inform that at the 65th Annual General Meeting of the Company held today ("AGM"), the Shareholders have approved the following:

- a) Approved the Report of the Directors, the Report of the Auditors and the Audited Balance Sheet and the Statement of Profit and Loss for the year ended 31st March, 2014;
- b) Declared a final dividend of Re.0.50 per share on the equity share capital of the Company for the year ended 31st March, 2014;
- c) Appointed Mr. S Sandilya as Independent Director for a term of 4 years from the date of the AGM, not liable to retire by rotation;
- d) Appointed Mr. Pradeep V Bhide as Independent Director for a term of 5 years from the date of the AGM, not liable to retire by rotation;
- e) Re-appointed M/s. Deloitte Haskins & Sells, Chartered Accountants, Chennai, as the Auditors of the Company, until the conclusion of the next Annual General Meeting;
- f) Appointed Mr. C K Sharma as Independent Director for a term of 3 years from the date of the AGM, not liable to retire by rotation;

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- g) Appointed Mr. Hemant M Nerurkar as Independent Director for a term of 4 years from the date of the AGM, not liable to retire by rotation;
- h) Approved, under Section 197 of the Companies Act, 2013, the payment of remuneration by way of Commission, not exceeding an amount equal to 1% of the Company's net profits, to the non-executive Directors of the Company for the financial year commencing from 1st April, 2014 up to the financial year ending on 31st March 2019;
- i) Approved and provided their consent to the Board of Directors under Section 42 of the Companies Act, 2013 to offer, issue and allot Secured Non-Convertible Debentures for an not exceeding Rs.475 Crores; &
- j) Approved and provided their consent for mortgaging and/or charging the immoveable and moveable properties of the Company in respect of the future borrowings of the Company in favour of lenders pursuant to Section 180(1)(a) of the Companies Act, 2013 and the Rules thereunder.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY