VIDEOCON

27th June, 2016

To,

Corporate Relations Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Corporate Relations Department The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra East, Mumbai – 400 059

Dear Sir,

Sub- Summary of the proceedings of the Annual General Meeting.

This is with reference to the provisions of Regulation 30, Part A of Schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we hereby submit the summary of the proceedings of the Annual General Meeting:

The Twenty-Sixth Annual General Meeting ("Meeting") of the Company was held on Monday, 27th June, 2016, at 11.30 am at the Registered Office of the Company situated at 14 K.M. Stone, Aurangabad- Paithan Road, Village: Chittegaon, Tal: Paithan, Dist: Aurangabad – 431105.

Mr. R. S. Agarwal, Chairman of the Audit Committee, presided over the Meeting. The requisite quorum being present the Chairman called the Meeting to order. Mr. B K Chopra and Mr. Subhash Dayama, Directors of the Company, also attended the meeting. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the Meeting and had not casted their votes electronically were provided an opportunity to cast their votes at the end the Meeting by ballot.

The shareholders transacted and approved the following business(es):

1. Considered and adopted the Standalone and Consolidated Audited Statement of Profit and Loss for the financial year ended on 31st December, 2015 and the Audited Balance Sheet as at that date together with the Reports of the Board of Directors and Auditors thereon.

2. Appointed Mr. Venugopal N. Dhoot (DIN: 00092450), as a Director of the Company, liable to retire by rotation.

3. Ratified the appointment of M/s. Khandelwal Jain & Co., Chartered Accountants, Mumbai (Firm Registration No. 105049W) and M/s. Kadam & Co., Chartered

Accountants, Ahmednagar, (Firm Registration No. 104524W) as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting i.e the 26th Annual General Meeting until the conclusion of the 28th Annual General Meeting, (subject to ratification of the appointment by the Members at every Annual General Meeting held after this Annual General Meeting) on such remuneration as shall be fixed by the Board of Directors of the Company.

4. Ratified and confirmed the payment of remuneration to Cost Auditor of the Company.

5. Authorised the Board to increase the Authorised Share Capital of the Company from Rs. 600 Crores to Rs. 1,500 Crores.

6. Authorized the Board of Directors to create, issue, offer and allot equity shares and/or other equity linked or convertible financial instruments ("OFIs") in one or more tranches, for an amount not exceeding Rs. 5,000 Crores (Rupees Five Thousand Crores only), or its equivalent in foreign currency.

7. Appointed Mr. Subhash Dayama (DIN: 00217692), as an Independent Director of the Company to hold office upto a term of five consecutive years from 27th June, 2016, not liable to retire by rotation.

8. Took on record the appointment of Mr. Bhopinder Jagdish Mittar Chopra (DIN: 00329550) as an Independent Director appointed in casual vacancy.

Clarifications were provided to the queries raised by the members.

The Board of Directors had appointed Mrs. Gayathri R. Girish, Company Secretary in Whole-Time Practice, as Scrutinizer to supervise the e-voting and ballot voting process.

The Chairman declared all the resolutions as set out in the Notice as passed.

You are kindly requested to take the same on record.

Thanking you.

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

VENUGOPAL N. DHOOT
CHAIRMAN & MANAGING DIRECTOR
DIN: 00092450

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