Subex Limited
CIN - L85110KA1994PLC016663
Registered Address: RMZ Ecoworld
Outer Ring Road, Devarabisanahalli
Bangalore - 560103 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
www.subex.com

September 22, 2016

To
The Manager – Listing
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Summary of Proceedings of the Annual General Meeting as required under Regulation 30 (6) of the SEBI (LODR), Regulations, 2015

In accordance with Regulation 30 (6) of the SEBI (LODR), Regulations, 2015, please find enclosed a summary of Proceedings of the Annual General Meeting ('AGM') held on September 12, 2016.

We request you to take the aforesaid notification on record.

Thanking you.

Yours Truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 103 ★

Ganesh K V
Chief Financial Officer, Global Head – Legal & Company Secretary

Subex Limited
CIN - L85110KA1994PLC016663
Registered Address: RMZ Ecoworld
Outer Ring Road, Devarabisanahalli
Bangalore - 560103 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
www.subex.com

SUMMARY OF PROCEEDINGS OF THE TWENTY SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 12, 2016 AT THE REGISTERED OFFICE OF THE COMPANY, RMZ ECOWORLD, OUTER RING ROAD, DEVARABISANAHALLI, BANGALORE-560103

The 22nd Annual General Meeting ('AGM') of Subex Limited ('The Company') was held on Monday, September 12, 2016 at 2.00 PM at the Registered Office of the Company. 54 members were present in person at the meeting. All the Directors of the Company were present and Mr. Sanjeev Aga, Independent Director, chaired the meeting. After ensuring that the requisite quorum for the meeting was present, the Chairman formally extended a warm welcome to the Members attending the Twenty Second AGM and called the meeting open.

Mr. Surjeet Singh, Managing Director and CEO, addressed the members by giving an overview of the performance of the Company, the business of the Company and a future outlook. With the permission of the members, the Notice of the meeting, the Board's Report, Auditors' Report, the Audited Accounts for the year ended March 31, 2016 and other contents of the Annual Report, already circulated to the members, were taken as read. The Chairman stated that Poll will be ordered for the voting on all resolutions of ordinary and special businesses as set out in the Notice of the Twenty Second AGM.

The following items of business, as provided in the notice of the AGM was transacted at the meeting:

ORDINARY BUSINESS:

1. Adoption of financial statements for the year ended March 31, 2016.
2. Appointment of Director in place of Mr. Surjeet Singh (holding DIN 05278780), who retires by rotation, and being eligible offers himself for re-appointment.
3. Ratification of appointment of Auditors

SPECIAL BUSINESS:

4. Appointment of Ms. Priyanka Roy as an Independent Director.
5. Alteration of Articles of Association.
6. Re-appointment of Mr. Surjeet Singh as Managing Director and CEO of the Company for a period of one year from October 5, 2016 to hold office until October 4, 2017.

The queries raised by the members were clarified by the Board of Directors. Mr. Biswajit Ghosh, (Membership No. 19552), Partner, HBP & Co, Company Secretaries, was appointed as the Scrutinizer to scrutinize the voting process (e-voting & poll) in a transparent manner.

The members were informed that the results of the voting process would be declared within two days and the same would be available on the websites of the Company, BSE, NSE & NSDL.

BANGALORE-560 103

Mr. Biswajit Ghosh submitted the consolidated voting results on the resolutions to Mr. Ganesh K V, Chief Financial Officer, Global Head-Legal & Company Secretary, who declared that all the six resolutions were passed with requisite majority.

The meeting concluded with a vote of thanks to the Chair.

For Subex Limited

Ganesh K V
Chief Financial Officer, Global Head – Legal & Company Secretary