Huhtamaki-PPL

9th May, 2018

BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400 001
Security Code No – 509820

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Security Code : PAPERPROD

Dear Sir,

Sub.: Proceedings/Outcome of the 68th Annual General Meeting (AGM) – Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The 68th Annual General Meeting (AGM) of the Company was held on Tuesday, 8th May, 2018 at 4.00 p.m. at Rama & Sundri Watumull Audtiorium, K. C. College Building, Vidyasagar Principal K. M. Kundnani Chowk, 124, Dinshaw Wacha Road, Churchgate, Mumbai - 400 020.

Please find enclosed herewith Proceedings of AGM (Annexure A), pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your records and kindly acknowledge receipt.

For Huhtamaki PPL Limited

D V Iyer
Company Secretary & Head – Legal

Encl: As above

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Annexure A

Proceedings/Outcome of the 68th Annual General Meeting (AGM) of the Company held on Tuesday, 8th May, 2018 at 4.00 p.m. at Rama & Sundri Watumull Audtiorium, K. C. College Building, Vidyasagar Principal K. M. Kundnani Chowk, 124, Dinshaw Wacha Road, Churchgate, Mumbai - 400 020.

Present:

Mr. Suresh Gupta, Chairman
Mr. Jukka Moisio, Non-Executive Director
Mr. Arunkumar Gandhi, Independent Director (Nomination & Remuneration Committee Chairman)
Mr. S. K. Palekar, Independent Director (Audit Committee – Chairman)
Mr. Nripjit Singh Chawla, Independent Director
Ms. Sukanya Kripalu, Independent Director
Mr. Olli Koponen, Non-Executive Director
Dr. Arup Basu, Managing Director

In Attendance:

Mr. D V Iyer, Company Secretary & Head - Legal
Mr. Parag Vyavahare, Chief Financial Officer
Mr. Anant Acharya, S R B C & CO LLP, Statutory Auditors
Mr. S. N. Ananthasubramanian, Secretarial Auditors

Number of shareholders present in the meeting, either in person or through proxy:

Sr.No.	Particulars	Present in Person	Present through proxy
1	Promoter and Promoter Group	1	Nil
2	Public	137	2

Sr.No.	Particulars	Through Video Conferancing
1	Promoter and Promoter Group	Not Applicable
2	Public	Not Applicable

Requisite quorum being present, the Meeting commenced at 4.00 p.m. and Mr. Suresh Gupta, Chairman occupied the Chair and welcomed all the members to the 68th Annual General Meeting of the Company.

The Chairman then introduced all the Board members present on the dias. The members were then informed that all Statutory Registers, Proxy Registers and inspection documents were available for inspection of the members, during the meeting.

The Chairman then informed the members that in compliance with the provisions of the Companies Act, 2013, the Company had provided to its members, the facility to exercise

their right to vote on the business items to be transacted at the 68th Annual General Meeting, by electronic means, between Saturday, 5th May, 2018 and Monday, 7th May, 2018, in proportion to their shareholding, as on the cut-off date of Tuesday, 1st May, 2018. The voting at the venue of the meeting was done through ballot. Ms. Aparna Gadgil, Practising Company Secretary (COP No. 8430) of M/s S. N. ANANTHASUBRAMANIAN & Co., Practising Company Secretary, was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. At the request of the Chairman Dr. Arup Basu, Managing Director then made a brief presentation to the members on the Company's performamance during the Financial Year 2017 and the First quarter of the current Year.

The Chairman then took up the formal proceedings of the 68th AGM. With the concurrence of the shareholders, the Notice of the 68th AGM, together with the Financial Statements and Directors' Report were taken as read. Further, the members were informed that the Auditors' Report for the year ended 31st December, 2017 did not have any qualifications or observations and in terms of the provisions of Section 145 of the Companies Act, 2013, the same was not required to be read & with the concurrence of the members, the same was taken as read.

He then proceeded with the Agenda Item pertaining to adoption of the Audited Finanial Statements for the year ended 31st December, 2017 and before putting the resolution to vote called upon the members who would like to ask questions, seek clarifications or give suggestions/comments or express their views. The Chairman then responded to the queries/clarifications sought by the members and also noted the suggestions & comments given by them.

The Chairman then proceeded with the Agenda Items as per the Notice convening the 68th AGM of the Company, as under, which was proposed and seconded by the members :

Sr. No.	Particulars	Type of Resolution	Mode of Voting
Ordinary Business :			
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended December 31, 2017 together with the Reports of the Board of Directors and the Auditors thereon;	Ordinary Resolution	E-Voting and Poll at AGM
2	Declaration of Dividend @ Rs 3/- per equity share;	Ordinary Resolution	E-Voting and Poll at AGM
3	Re-appointment of Mr. Jukka Moisio as Director;	Ordinary Resolution	E-Voting and Poll at AGM

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Sr. No.	Particulars	Type of Resolution	Mode of Voting
Ordinary Business :			
4	Ratification of appointment of S R B C & CO LLP, Chartered Accountants, as Statutory Auditors of the Company;	Ordinary Resolution	E-Voting and Poll at AGM
Sr. No.	**Particulars**	**Type of Resolution**	**Mode of Voting**
Special Business :			
5	Ratification of Cost Auditors' Remuneration;	Ordinary Resolution	E-Voting and Poll at AGM
6	Ratification of appointment of Mr. A. Venkatrangan as the Managing Director of the Company from 7th October, 2017 to 31st October, 2017.	Ordinary Resolution	E-Voting and Poll at AGM
7	Appointment of Dr. Arup Basu as Managing Director of the Company w.e.f. 1st November, 2017.	Ordinary Resolution	E-Voting and Poll at AGM

The members present at the venue then cast their votes by ballot and after voting the Ballot Box was taken in custody by the Scrutinizer.

Further, he informed the members that the results of the Poll aggregated with results of e-voting will be placed on the website of the Company, www.ppl.huhtamaki.com and also on the websites of National Stock Exchange of India Ltd (NSE), BSE Ltd., and Central Depository Services Limited (CDSL) "the Agency" appointed by the Company for facilitating e-voting, within 2 working days.

The Chairman then thanked all the members for their participation and after a vote of thanks was proposed to the Chair, concluded the meeting.

For Huhtamaki PPL Limited

D V Iyer
Company Secretary & Head – Legal