

**E.I.D. - Parry (India) Limited**

Regd.Office : Dare House, 234,N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

August 06, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001.

Dear Sirs,

Sub: Intimation on the proceedings of the 41st Annual General Meeting held on 5th August, 2016

The Company's Forty First Annual General meeting (AGM) was held on Friday, the 5th August, 2016 at 4.30 p.m. at The Music Academy, New No. 168, (Old No. 306), T.T.K.Road, Royapettah, Chennai- 600 014.

Mr.A.Vellayan, Chairman of the Company chaired the meeting.

The requisite quorum being present, Chairman called the meeting to order. He introduced the other Directors, Company Secretary and the senior management who were seated on the dais. He informed that Mr. M B N Rao, Independent Director could not attend the meeting in view of his personal exigencies.

He informed that the Statutory Auditors and Secretarial Auditors were present at the meeting. He informed that the copies of the AGM notice together with the Annual Report for the FY 2015-16 had been sent to all the shareholders and with the permission of the members took the notice as read.

He stated that the Auditors report on the financial statement of the Company for the year ended March 31, 2016 does not have qualifications, reservations or adverse remarks and accordingly the Auditor's report was not required to be read out before the meeting as per provisions of the Companies Act, 2013. He then delivered his speech.

After the conclusion of his speech, he explained the members on the e- voting process. He informed that in terms of the provisions of the Companies Act, 2013 and the rules made thereunder and the provisions of Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility and for those members who had not exercised their vote through remote e-voting facility, facility to cast their vote electronically was being provided at the venue of the AGM.

All the following resolutions as set out in the Notice of the AGM dated 18th June, 2016 were transacted at the meeting.

i. Adoption of Audited financial statement of the Company for the financial year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon; and audited consolidated financial statement of the Company for the financial year ended March 31, 2016.

ii. Re- appointment of Mr.A.Vellayan as a Director to retire by rotation.

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- iii. Ratification of appointment of M/s.Deloitte Haskins & Sells, Chartered Accountants, Chennai (Firm Registration No.008072S) as Statutory Auditors of the Company from the conclusion of this meeting till the conclusion of the 42nd Annual General Meeting of the Company on a remuneration of Rs.27,00,000/- (Rupees Twenty Seven Lakh only) plus service tax as applicable and reimbursement of out of pocket expenses incurred by them in connection with the aforesaid audit as approved by the Board of Directors.
- iv. Appointment of Dr. (Ms.) Rca Godbole as an Independent Director of the Company, not liable to retire by rotation for a term of five consecutive years from this Annual General Meeting.
- v. Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2017.
- vi. Issue of Non Convertible Debentures aggregating upto Rs.300 Crore (Rupees Three Hundred Crore) on a private placement basis.
- vii. Appointment of Mr.S.Suresh as a Director of the Company.
- viii. Appointment of Mr.S.Suresh as Deputy Managing Director for a period of three years with effect from 1st July, 2016 upto 30th June, 2019 and the remuneration payable to him.

The Chairman informed the members that Mr.R.Sridharan of M/s.R.Sridharan & Associates, Company Secretaries, Chennai has been appointed as scrutniser for conducting the remote e-voting and voting process at the AGM.

Chairman invited queries from members regarding the accounts and operations of the Company during the year 2015-16. Necessary clarifications were provided to members who raised queries.

Chairman further informed the shareholders that the voting results along with the consolidated scrutiniser's report shall be placed on the website of the Company, www.eidparry.com and on the website of M/s.Karvy Computershare Private Limited engaged for providing e-voting and will be communicated to the stock exchanges within 48 hours of the conclusion of the meeting.

There being no other agenda, Chairman thanked the members present and declared the meeting as closed. The meeting concluded at 6.30 p.m.

We request you to kindly take the above on record.

Thanking You

Yours faithfully

For E.I.D. - PARRY (INDIA) LIMITED

G. Jalaja
Company Secretary



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