



ADHUNIK METALIKS LIMITED

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-3051 7100 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com
E-mail: info@adhunikgroup.com

AML/SE/188
October 01, 2016

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Dear Sirs,

Sub: Proceedings of the 15th Annual General Meeting (AGM) of the Company held on 30th September, 2016.

Pursuant to Regulation 30 of SEBI (LODR) Regulation 2015, this is to inform you that the 15th Annual General Meeting (15th AGM) of the Company held in order on Friday, 30th September, 2016 at Rourkela Chamber of Commerce & Industry, Chamber Bhawan, Chamber Road, Rourkela-769004, Odisha. Necessary registers and reports were placed before the meeting and made accessible to the members.

The Chairman of the meeting has welcomed the members to the 15th AGM of the Company. In his welcome address he also briefed about financial performance of the Company for the financial year ended 31st March, 2016 and future plans of the Company to overcome current economic crisis especially in steel sector. The Chairman of the meeting also briefed about the objectives for passing of the proposed resolutions.

Thereafter, on invitation of the Chairman, some of the members addressed the meeting, raised queries on performance of the Company and the Chairman replied all the queries to the satisfaction of the members. None of the members voiced any adverse remarks against the resolutions proposed.

It was further informed to the members that the Company has provided e-voting facility to its members through Karvy Computershare Pvt. Ltd. and physical voting facility was provided to members who have not exercised e-voting.

At the said AGM, the members have considered and approved and passed the following agenda items, without any modification, with requisite majority. Following is the consolidated result of voting through e-voting and voting conducted through ballot in the AGM:

Resolution No.	Description	Mode of Voting	Results
ORDINARY BUSINESS			
1	Adopt the Audited Balance Sheet as at March 31, 2016 the Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon.	e-voting and ballot at the AGM	Passed with requisite majority
2	To appoint a Director in place of Mr. Ghanshyam Das Agarwal (DIN:- 00507800) who retires by rotation, and is eligible for re-appointment.	e-voting and ballot at the AGM	Passed with requisite majority
3	To appoint a Director in place of Mr. Mohan Lal Agarwal (DIN:- 01047906) who retires by rotation, and is eligible for re-appointment.	e-voting and ballot at the AGM	Passed with requisite majority
4	Appointment of Statutory Auditors and fixing of their remuneration for F.Y 2016-17.	e-voting and ballot at the AGM	Passed with requisite majority



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SPECIAL BUSINESS			
5	Increase the Authorised Capital of the Company by way of creation of new 15,00,00,000 shares of Rs. 10/- each aggregating to Rs. 150,00,00,000/-.	e-voting and ballot at the AGM	Passed with requisite majority
6	Change in the Capital Clause No. V of the Memorandum of Association of the Company due to the increase in the Authorised Capital.	e-voting and ballot at the AGM	Passed with requisite majority
7	To execute the Strategic Debt Restructuring Scheme pursuant to the guidelines of RBI to the tune of Rs. 5500 Crores from Lenders.	e-voting and ballot at the AGM	Passed with requisite majority
8	Conversion of debt into equity shares and issue of equity shares pursuant to section 42 & 62 of the Companies Act, 2013.	e-voting and ballot at the AGM	Passed with requisite majority
9	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2017.	e-voting and ballot at the AGM	Passed with requisite majority
10	To approve related party transactions for the Financial year 2016-17.	e-voting and ballot at the AGM	Passed with requisite majority

Voting results and other details in prescribed format as per SEBI (LODR) Regulations 2015 is being filed separately.

Thanking you and assuring you of our best attention at all times,

Yours faithfully,
For ADHUNIK METALIKS LIMITED

Ghanshyam Das Agarwal
Director

Encl: As above.