SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

July 1, 2017

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT

Sub : Proceedings of 31st Annual General Meeting of Shriram City Union Finance Ltd

This is to inform you that the shareholders of the Company at their 31st Annual General Meeting held on Friday, June 30, 2017 at 10.00 a m at Narada Gana Sabha (Mini Hall), No 314, TTK Road, Alwarpet, Chennai 600 018 ("AGM") approved the following business items as included in the Notice of the said AGM.

The business items of the AGM were conducted through remote e-voting pursuant to Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The e-voting period commenced from Tuesday, June 27, 2017 at 10.00 a m and closed on Thursday, June 29, 2017 at 5 p m. Those who did not cast their votes through remote e-voting were given opportunity to vote at the AGM by way of poll. All the resolutions (Ordinary and Special) contained in the Notice of the AGM were approved by requisite majority of members and accordingly all the resolutions are declared to be passed at the AGM. The meeting was concluded at 11.00 a m.

1. (i) Approved and adopted the audited standalone financial statements of the Company including the audited Balance Sheet as at March 31, 2017 and the statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

   (ii) Approved and adopted the audited consolidated financial statements of the Company including the audited consolidated Balance Sheet as at March 31, 2017 and the consolidated statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

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2. Declared a Final Dividend of ₹ 10 (@ 100%) on Equity Shares of 10 each for the financial year ended March 31, 2017, to those members whose names appear in the Register of Members or are beneficial owners of equity shares of the Company as on June 23, 2017 and approved Interim Dividend of ₹ 5 (@ 50%) on Equity Shares of ₹ 10 each for the financial year ended March 31, 2017, to those members whose names appear in the register of members or are beneficial owners of the Company as on November 11, 2016.

3. Re-appointed Sri Gerrit Lodewk Van Heerde (DIN - 06870337), as a Director of the Company who retired by rotation.

4. Appointed M/s G D Apte & Co., Chartered Accountants, (Firm Registration Number 100515W) as Auditors of the Company to hold such office for a term of five years from the conclusion of this AGM till the conclusion of the 36th AGM with ratification of their appointment by the members at every AGM.

5. Approved re-appointment of Sri Duruvasan Ramachandra (DIN – 00223052) as Managing Director and Chief Executive Officer (CEO) for a period of 3 years from June 6, 2017.

6. Approved the borrowing powers of the Company for an amount not exceeding ₹ 30,000 crores.

7. Approved Private Placement of Securities by the Company for an amount not exceeding ₹ 10,000 crores.

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,

11/7/2017

C R Dash
Company Secretary

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