SKIPPER Limited

Date: 9th August, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Dear Sir,

Re.: 35th Annual General Meeting

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Regulations"), a summary of the proceedings of the 35th Annual General Meeting (AGM) of the Company held on Monday, 8th August, 2016 at Shripati Singhania Hall, Rotary Sadan, 94/2, Jawaharlal Nehru Road, Kolkata-700020 is enclosed for your record.

All the resolution for approval at the 35th AGM, as set out in the Notice dated 18th May, 2016 were proposed and put to vote by the Ballot at the AGM venue as well. The Voting results, in the prescribed format in terms of Regulation 44(3) of the Regulations will be submitted subsequent to the scrutinizer providing the voting result.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Skipper Limited

Arbind Kumar Jain
Company Secretary

Encl: a.a

SKIPPER Limited

Summary of the proceedings of the 35th Annual General Meeting

The 35th Annual General Meeting (AGM) of the Members of Skipper Limited was convened at 3.30 p.m on Monday, 8th August 2016 at Shripati Singhania Hall, Rotary Sadan, 94/2, Jawaharlal Nehru Road, Kolkata-700020.

- Mr. Amit Kiran Deb, Chairman of the Company, chaired the Meeting. All the Directors were present. The requisite quorum being present, the business at the Meeting was taken up and quorum remained present throughout the Meeting. 161 members were present in person or through proxy at the Meeting.

- The Chairman covered the items of Ordinary Business and Special Business at the Meeting, as listed under Serial No. 1 to 11. Opportunity was given to all attending Members to seek clarifications on the Resolutions placed at the meeting and accordingly the same were addressed by the Chairman.

- The facility of casting votes by remote e-voting was provided to Members from 9:00 a.m on Friday, 5th August, 2016 and continued till 5:00 p.m on Sunday, 7th August 2016. Voting through Ballot Paper was also provided at the AGM Venue.

The following items of business as per the Notice of the 35th AGM dated 18th May 2016 were transacted:

Ordinary Business

1. Adoption of the financial statements of the company for the financial year ended 31st march, 2016 together with the Directors' and Auditors' Report thereon.

2. Declaration of dividend of Rs. 1.40 per equity share of Re.1 each for the financial year ended 31st March, 2016.

3. Appointment of Mr. Sharan Bansal (DIN:00063481) who retires by rotation and being eligible, offered himself for re-appointment.

4. Ratification of Appointment of Singhi & Co. Chartered Accountants (Firm Registration No.302049E) as Auditor from the conclusion of 35th Annual General Meeting of the Company till the conclusion of 36th Annual General Meeting of the Company.

Skipper Limited Kolkata

SKIPPER LIMITED
Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017
CIN : L40104WB1981 PLC033408 Phone : 033 2289 2327 / 5731 / 5732, Fax : 033 2289 5733
Email : mail@skipperlimited.com, Website : www.skipperlimited.com

SKIPPER Limited

Special Business

5. Ratification of remuneration of Rs. 70,000/- (plus service tax as applicable and reimbursement of actual out of pocket expenses) payable to M/s AB & Co., the Cost Auditors of the Company for Financial Year ending 31st March 2017

6. Approval for revision of remuneration to Rs. 4.80 crores per annum payable to Mr. Sajan Kumar Bansal, Managing Director (DIN: 00063555) of the Company for the period commencing from 1st April 2016 to 30th September 2016.

7. Approval for revision of remuneration to Rs. 2.40 crores per annum payable to Mr. Sharan Bansal, Whole time Director (DIN: 00063481) of the Company for the period commencing from 1st April 2016 to 30th June 2017.

8. Re-Appointment of Mr. Sajan Kumar Bansal (DIN: 00063555) as Managing Director of the Company for the period of 3 years from 1st October, 2016.

9. Re-Appointment of Mr. Devesh Bansal (DIN: 00162513) as Whole time Director of the Company for the period of 3 years from 1st April, 2016.

10. Re-Appointment of Mr. Siddharth Bansal (DIN: 02947929) as Whole time Director of the Company for the period of 3years from 1st April, 2016.

11. Appointment of Mr. Joginder Pal Dua (DIN:02374358) as Independent Director of the Company upto 31st January, 2021.

The voting results shall be intimated as and when the Scrutinizer's Report is available.

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